

CITY OF FRANKLIN, WISCONSIN					
NOTICE OF PUBLIC HEARING - 2027 PROPOSED BUDGET					
Franklin City Hall, 9229 W Loomis Road, Franklin, WI 53132					
NOTICE IS HEREBY GIVEN, in accordance with Section 65.90(3), Wisconsin State Statutes, that a Public Hearing will be held on Tuesday, November 17, 2026 , at 6:30 PM, or shortly thereafter, at 9229 W. Loomis Road, Franklin, WI 53132, on the City of Franklin 2027 Proposed Budget. Any resident or taxpayer shall have the opportunity to be heard thereon. A summary of the Proposed Budget herewith and a copy of the complete Proposed Budget is available for public inspection at the Franklin City Hall and the Franklin Public Library during normal business hours. The Proposed Budget is also available online at: www.franklinwi.gov .					
BUDGET SUMMARY - PROPOSED 2027 BUDGET					
*****GENERAL FUND*****	2025 ACTUAL	2026 BUDGET	2026 ESTIMATED	2027 PROPOSED	% CHANGE
FUND BALANCE - JANUARY 1	\$15,039,241	\$16,044,453	\$16,044,453	\$16,986,899	
REVENUES					
PROPERTY TAXES	\$20,940,197	\$21,391,875	\$21,391,875	\$22,309,065	4.3%
OTHER TAXES	\$779,942	\$662,871	\$688,668	\$706,350	6.6%
INTERGOVERNMENTAL	\$3,102,069	\$3,173,942	\$3,196,617	\$3,245,620	2.3%
LICENSES & PERMITS	\$1,079,253	\$1,181,250	\$1,553,225	\$1,524,600	29.1%
FINES, FORFEITURES & PENALTIES	\$508,465	\$530,000	\$505,000	\$505,000	-4.7%
PUBLIC CHARGES FOR SERVICES	\$3,348,324	\$3,427,650	\$3,572,760	\$3,498,955	2.1%
INTERGOVERNMENTAL CHARGES	\$308,741	\$606,000	\$623,870	\$632,000	4.3%
INTEREST & INVESTMENT INCOME	\$416,243	\$405,744	\$437,415	\$435,000	7.2%
MISCELLANEOUS	\$237,675	\$148,500	\$189,100	\$154,100	3.8%
OTHER FINANCING SOURCES	<u>\$952,846</u>	<u>\$950,000</u>	<u>\$950,000</u>	<u>\$950,000</u>	<u>0.0%</u>
TOTAL REVENUES	<u>\$31,673,755</u>	<u>\$32,477,832</u>	<u>\$33,108,530</u>	<u>\$33,960,690</u>	<u>4.6%</u>
EXPENDITURES					
GENERAL GOVERNMENT	\$3,818,465	\$4,605,923	\$3,956,465	\$4,104,273	-10.9%
PUBLIC SAFETY	\$20,547,360	\$21,363,952	\$21,784,512	\$23,294,776	9.0%
PUBLIC WORKS	\$4,335,075	\$4,268,038	\$4,384,312	\$4,685,553	9.8%
HEALTH & HUMAN SERVICES	\$833,317	\$889,579	\$815,467	\$855,552	-3.8%
CULTURE & RECREATION	\$322,612	\$450,075	\$347,615	\$327,574	-27.2%
CONSERVATION & DEVELOPMENT	\$740,714	\$740,265	\$717,713	\$621,962	-16.0%
OTHER FINANCING USES	<u>\$71,000</u>	<u>\$160,000</u>	<u>\$160,000</u>	<u>\$71,000</u>	<u>0.0%</u>
TOTAL EXPENDITURES	<u>\$30,668,543</u>	<u>\$32,477,832</u>	<u>\$32,166,084</u>	<u>\$33,960,690</u>	<u>4.6%</u>
FUND BALANCE, DECEMBER 31	<u>\$16,044,453</u>	<u>\$16,044,453</u>	<u>\$16,986,899</u>	<u>\$16,986,899</u>	
SUMMARY OF ALL GOVERNMENTAL AND PROPRIETARY FUNDS					
	GENERAL	DEBT SERVICE	CAPITAL	TIF	
Estimated Fund Balance, January 1	\$16,986,899	\$735,749	\$28,637,187	\$5,033,016	
Tax Levy/TIF Increment	\$22,309,065	\$1,415,000	\$0	\$4,891,000	
Other Revenues	\$11,651,625	\$188,813	\$8,440,750	\$19,203,967	
Total Revenue	\$33,960,690	\$1,603,813	\$8,440,750	\$24,094,967	
Expenditures	\$33,960,690	\$1,797,063	\$18,284,067	\$23,336,492	
Revenues Over/(Under) Expenditures	\$0	(\$193,250)	(\$9,843,317)	\$758,475	
Fund Balance, December 31	<u>\$16,986,899</u>	<u>\$542,499</u>	<u>\$18,793,870</u>	<u>\$5,791,491</u>	
	ENTERPRISE	INTERNAL SERVICE	ALL OTHER GOV FUNDS	SUMMARY ALL FUNDS	
Estimated Fund Balance, January 1	\$120,100,995	\$2,017,239	\$2,979,256	\$176,490,342	
Tax Levy/TIF Increment	\$0	\$0	\$1,497,050	\$30,112,115	
Other Revenues	\$13,004,665	\$4,825,585	\$4,008,954	\$61,324,359	
Total Revenue	\$13,004,665	\$4,825,585	\$5,506,004	\$91,436,474	
Expenses/Expenditures	\$14,191,261	\$5,487,200	\$5,654,296	\$102,711,069	
Revenues Over/(Under) Expenditures	(\$1,186,596)	(\$661,615)	(\$148,292)	(\$11,274,595)	
Fund Balance, December 31	<u>\$118,914,399</u>	<u>\$1,355,624</u>	<u>\$2,830,964</u>	<u>\$165,215,747</u>	
2027 REVENUES AND EXPENDITURES FOR EACH IMPACT FEE IMPOSED BY THE CITY OF FRANKLIN					
	REVENUES		EXPENDITURES		
Impact Fee - Parks	\$175,000		\$811,550		
Impact Fee - Sewer	\$225,000		\$0		
Impact Fee - Administrative	\$4,000		\$50,000		
Impact Fee - Water	\$750,000		\$0		
Impact Fee - Transportation	\$65,000		\$55,499		
Impact Fee - Fire	\$80,000		\$43,008		
Impact Fee - Law Enforcement	\$80,000		\$40,850		
Impact Fee - Library	\$30,000		\$44,460		
There are no significant proposed increases or decreases to the current year budget due to new or discontinued activities or functions pursuant to 65.90 (3) (bm), Wisconsin Statutes.					
OUTSTANDING GENERAL OBLIGATION DEBT					
	<u>12/31/2024</u>		<u>12/31/2025</u>	<u>12/31/2026</u>	
	\$69,066,834		\$63,992,553	\$68,621,365	
Dated at Franklin, Wisconsin, this 20th Day of October, 2026			Shirley J. Roberts, City Clerk Danielle L. Brown, Director of Finance/Treasurer		
PUBLISH: Wednesday, October 28, 2026			CLASS 1 NOTICE		