

CITY OF FRANKLIN, WISCONSIN					
NOTICE OF PUBLIC HEARING - 2026 PROPOSED BUDGET					
Franklin City Hall, 9229 W Loomis Road, Franklin, WI 53132					
NOTICE IS HEREBY GIVEN, in accordance with Section 65.90(3), Wisconsin State Statutes, that a Public Hearing will be held on Tuesday, November 11, 2025 , at 6:30 PM, or shortly thereafter, at 9229 W. Loomis Road, Franklin, WI 53132, on the City of Franklin 2026 Proposed Budget. Any resident or taxpayer shall have the opportunity to be heard thereon. A summary of the Proposed Budget herewith and a copy of the complete Proposed Budget is available for public inspection at the Franklin City Hall and the Franklin Public Library during normal business hours. The Proposed Budget is also available online at: www.franklinwi.gov .					
BUDGET SUMMARY - PROPOSED 2026 BUDGET					
	2024	2025	2025	2026	%
*****GENERAL FUND*****	ACTUAL	BUDGET	ESTIMATED	PROPOSED	CHANGE
FUND BALANCE - JANUARY 1	\$13,230,531	\$15,039,244	\$15,039,244	\$14,883,775	
REVENUES					
PROPERTY TAXES	\$20,616,100	\$20,975,600	\$20,975,600	\$21,391,875	2.0%
OTHER TAXES	\$736,017	\$686,305	\$677,755	\$662,871	-3.4%
INTERGOVERNMENTAL	\$2,821,222	\$3,061,230	\$3,097,552	\$3,173,942	3.7%
LICENSES & PERMITS	\$1,240,258	\$1,244,525	\$1,087,440	\$1,183,750	-4.9%
FINES, FORFEITURES & PENALTIES	\$473,808	\$430,000	\$540,000	\$530,000	23.3%
PUBLIC CHARGES FOR SERVICES	\$3,182,529	\$3,059,250	\$2,956,450	\$3,427,650	12.0%
INTERGOVERNMENTAL CHARGES	\$315,108	\$310,000	\$309,350	\$606,000	95.5%
INTEREST & INVESTMENT INCOME	\$1,035,485	\$715,867	\$441,220	\$405,744	-43.3%
MISCELLANEOUS	\$159,152	\$142,500	\$186,065	\$146,000	2.5%
OTHER FINANCING SOURCES	<u>\$953,331</u>	<u>\$877,200</u>	<u>\$877,200</u>	<u>\$950,000</u>	<u>8.3%</u>
TOTAL REVENUES	<u>\$31,533,010</u>	<u>\$31,502,477</u>	<u>\$31,148,632</u>	<u>\$32,477,832</u>	<u>3.1%</u>
EXPENDITURES					
GENERAL GOVERNMENT	\$3,708,646	\$4,541,249	\$3,967,340	\$3,986,067	-12.2%
PUBLIC SAFETY	\$20,075,574	\$20,990,426	\$20,706,581	\$21,328,573	1.6%
PUBLIC WORKS	\$4,163,333	\$4,685,780	\$4,504,410	\$4,301,247	-8.2%
HEALTH & HUMAN SERVICES	\$749,637	\$809,019	\$849,680	\$854,446	5.6%
CULTURE & RECREATION	\$290,557	\$410,027	\$458,333	\$452,659	10.4%
CONSERVATION & DEVELOPMENT	\$665,550	\$852,776	\$746,757	\$745,007	-12.6%
OTHER FINANCING USES	\$71,000	\$71,000	\$71,000	\$160,000	0.0%
TOTAL EXPENDITURES	<u>\$29,724,297</u>	<u>\$32,360,277</u>	<u>\$31,304,101</u>	<u>\$31,827,999</u>	<u>-1.6%</u>
FUND BALANCE, DECEMBER 31	<u>\$15,039,244</u>	<u>\$14,181,444</u>	<u>\$14,883,775</u>	<u>\$15,533,608</u>	
SUMMARY OF ALL GOVERNMENTAL AND PROPRIETARY FUNDS					
	GENERAL	DEBT SERVICE	CAPITAL	TIF	
Estimated Fund Balance, January 1	\$14,883,775	\$480,593	\$18,772,200	\$6,018,320	
Tax Levy/TIF Increment	\$21,391,875	\$1,140,000	\$300,000	\$6,329,700	
Other Revenues	\$11,085,957	\$191,420	\$7,031,055	\$6,492,096	
Total Revenue	\$32,477,832	\$1,331,420	\$7,331,055	\$12,821,796	
Expenditures	\$31,827,999	\$1,305,578	\$7,465,518	\$8,812,376	
Revenues Over/(Under) Expenditures	\$649,833	\$25,842	(\$134,463)	\$4,009,420	
Fund Balance, December 31	<u>\$15,533,608</u>	<u>\$506,435</u>	<u>\$18,637,737</u>	<u>\$10,027,740</u>	
	ENTERPRISE	INTERNAL SERVICE	ALL OTHER GOV FUNDS	SUMMARY ALL FUNDS	
Estimated Fund Balance, January 1	\$127,879,357	\$2,650,438	\$2,518,962	\$173,203,645	
Tax Levy/TIF Increment	\$0	\$0	\$1,497,050	\$30,658,625	
Other Revenues	\$15,106,290	\$4,233,945	\$3,977,674	\$48,118,437	
Total Revenue	\$15,106,290	\$4,233,945	\$5,474,724	\$78,777,062	
Expenses/Expenditures	\$11,403,434	\$4,865,262	\$5,470,405	\$71,150,572	
Revenues Over/(Under) Expenditures	\$3,702,856	(\$631,317)	\$4,319	\$7,626,490	
Fund Balance, December 31	<u>\$131,582,213</u>	<u>\$2,019,121</u>	<u>\$2,523,281</u>	<u>\$180,830,135</u>	
2026 REVENUES AND EXPENDITURES FOR EACH IMPACT FEE IMPOSED BY THE CITY OF FRANKLIN					
	REVENUES	EXPENDITURES			
Impact Fee - Parks	\$175,000	\$500,000			
Impact Fee - Sewer	\$200,000	\$550,000			
Impact Fee - Administrative	\$10,000	\$25,000			
Impact Fee - Water	\$750,000	\$0			
Impact Fee - Transportation	\$65,000	\$74,491			
Impact Fee - Fire	\$50,000	\$43,029			
Impact Fee - Law Enforcement	\$50,000	\$0			
Impact Fee - Library	\$30,000	\$44,900			
There are no significant proposed increases or decreases to the current year budget due to new or discontinued activities or functions pursuant to 65.90 (3) (bm), Wisconsin Statutes.					
OUTSTANDING GENERAL OBLIGATION DEBT					
	12/31/2022	12/31/2023	12/31/2024		
	\$67,974,561	\$72,302,759	\$69,032,184		
Dated at Franklin, Wisconsin, this 14th Day of October, 2025			Shirley J. Roberts, City Clerk		
PUBLISH: Wednesday, October 22, 2025			Danielle Brown, Finance Director/Treasurer		
			CLASS 1 NOTICE		
			WNAXLP		