

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
SEPTEMBER 25, 2018**

- I. The September 25, 2018 Finance Committee Meeting was called to order at 6:02 p.m. in the Hearing Room of Franklin City Hall by Chair Ciche.

Present were Members Ciche, Howard, Campbell, Alderman Dandrea, and Alderwoman Wilhelm. Alderman Nelson and Member Witkowski were excused. Also present was Director of Finance & Treasurer Paul Rotzenberg.

- II. Citizen Comment Period: No citizen comments were made.

- III. Approval of the August 28, 2018 Finance Committee Meeting Minutes

Motion made by Alderman Dandrea and seconded by Member Howard to approve the August 28, 2018 Finance Committee Meeting minutes as presented. Upon vote, Ayes-All, motion carried.

- IV. August 2018 Financial Report

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held.

Motion made by Member Campbell and seconded by Member Howard to accept and refer the August 2018 Financial Report to the Common Council for approval. Upon vote, Ayes-All, motion carried.

- V. Renewal of Dissemination Agent Agreement for Issuer Continuing Disclosure Required Under Securities and Exchange Commission Rule 15c2-12

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Finance Committee. Discussion was held.

Motion made by Member Howard and seconded by Member Campbell to take no action and allow the agreement to renew for another year. Upon vote, Ayes-All, Motion carried.

- VI. OPEB Portfolio Review

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held. Informational item only – no action taken.

- VII. Update on Past Council Actions Related to Finance Items

Director of Finance & Treasurer Paul Rotzenberg updated the Finance Committee on the most recent Council actions pertaining to the Finance Committee items. Informational item only – no action taken.

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- VIII. Discussion of Future Topics for Finance Committee Consideration
- Retiree Health
 - 2019 Budget
 - City Insurance Coverage for Cyber Security
 - Finance Director Report on IT Controls on Financial Software
 - Growth of Other Cities Expenses by Activity Compared to City of Franklin
 - Revisit the Open Gov Software
 - DPW LED Lighting
- IX. Next Meeting Date: Tuesday, October 23, 2018 at 6 p.m.
- X. Adjournment

Motion made by Member Howard and seconded by Member Campbell to adjourn the September 25, 2018 Finance Committee Meeting at 7:04 p.m. Upon vote, Ayes-All, Motion carried.