

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
OCTOBER 23, 2018**

- I. The October 23, 2018 Finance Committee Meeting was called to order at 6:01 p.m. in the Council Chambers of Franklin City Hall by Chair Ciche.

Present were Members Ciche, Howard (arrived at 6:06 p.m.), Campbell, Witkowski (arrived at 6:15 p.m.), Alderman Dandrea, Alderman Nelson, and Alderwoman Wilhelm. Also present were Director of Finance & Treasurer Paul Rotzenberg and Director of Administration Mark Luberda.

- II. Citizen Comment Period: Mr. LeRoy Lewandowski spoke regarding the sound system in the Council Chambers. Citizen Comment Period was closed at 6:10 p.m.

- III. Approval of the September 25, 2018 Finance Committee Meeting Minutes

Motion made by Alderman Dandrea and seconded by Member Campbell to approve the September 25, 2018 Finance Committee Meeting minutes as presented. Upon vote, Ayes-All, motion carried.

- IV. Proposed Transition of Non-Represented Employees to WRS

Director of Finance & Treasurer Paul Rotzenberg presented this information to the Committee along with Director of Administration Mark Luberda. Discussion was held.

Motion made by Alderman Wilhelm and seconded by Member Howard to refer this additional information to the Common Council. Upon vote, Ayes-All, motion carried.

- V. Review of the 2019 Proposed Budget

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Finance Committee. Discussion was held. Informational item only – no action taken.

- VI. OPEB Plan Investment Update & Retiree Participation Information

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held. Informational item only – no action taken.

- VII. September 2018 Financial Report Review

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held.

Motion made by Alderman Nelson and seconded by Member Howard to accept the September 2018 Financial Report as submitted. Upon vote, Ayes-All, motion carried.

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VIII. Update on Moody's Visit to the City of Franklin on October 19, 2018

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Finance Committee. He noted the Mayor's memo. Discussion was held. Informational item only – no action taken.

IX. Update on Past Council Actions Related to Finance Items

Director of Finance & Treasurer Paul Rotzenberg updated the Finance Committee on the most recent Council actions pertaining to the Finance Committee items. Informational item only – no action taken.

X. Discussion of Future Topics for Finance Committee Consideration

- Retiree Health
- City Insurance Coverage for Cyber Security
- Finance Director Report on IT Controls on Financial Software
- Growth of Other Cities Expenses by Activity Compared to City of Franklin
- Revisit the Open Gov Software
- DPW LED Lighting

XI. Next Meeting Date: Tuesday, November 27, 2018 at 6 p.m.

XII. Adjournment

Motion made by Alderman Nelson and seconded by Member Campbell to adjourn the October 23, 2018 Finance Committee Meeting at 9:50 p.m. Upon vote, Ayes-All, Motion carried.