

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
October 17, 2011**

- I. The October 17, 2011 Finance Committee Meeting was called to order at 6:02 p.m. in the Hearing Room of Franklin City Hall.

Present were Members Bowe, Arvanetes, Alderman Solomon, Alderman Wilhelm, and Alderman Taylor. Member Ciche was excused. Also present were Director of Finance & Treasurer Cal Patterson and Director of Administration Mark Luberd.

- II. Citizen Comment Period: No citizen comments were made.

- III. Approval of the October 11, 2011 Meeting Minutes

Motion made by Alderman Taylor and seconded by Member Arvanetes to approve the October 11, 2011 Meeting Minutes as submitted. Upon vote, Ayes-All, Motion carried.

- IV. Finance Committee Recommended Changes to the Mayor's 2012 Recommended Budget

The first area discussed was General Fund Revenue and Expenditures followed by discussion of the other funds.

Motion made by Alderman Taylor and seconded by Alderman Wilhelm to suspend the rules to allow a citizen to speak. Upon vote, Ayes-All, Motion carried.

Resident Dick Johnson spoke in favor of returning TIF funds.

Motion made by Alderman Wilhelm and seconded by Alderman Taylor to return to regular order of business. Upon vote, Ayes-All, Motion carried.

Motion made by Alderman Taylor and seconded by Member Bowe to recommend the changes to the Mayor's 2012 Recommended Budget as presented from the previous Finance Committee Meeting of October 11, 2011. Upon vote, Ayes-All (4-0), Motion carried.

- V. Review of 2012 Proposed Budget with Non-Finance Committee Council Members

The Non-Finance Committee members made comments to the Finance Committee's proposed budget. No action taken.

- VI. Next Meeting Dates:

Tuesday, November 15–6:30 p.m., Council Meeting (Public Hearing on 2012 Annual Budget)

Tuesday, November 15–6:30 p.m., Council Meeting (Consideration of 2012 Budget Adoption after Public Hearing)

- VII. Adjournment

Motion made by Alderman Taylor and seconded by Member Bowe to adjourn the October 17, 2011 Finance Committee Meeting at 7:42 p.m. Upon vote, Ayes-All, Motion carried.