

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
NOVEMBER 28, 2017**

- I. The November 28, 2017 Finance Committee Meeting was called to order at 6:00 p.m. in the Hearing Room of Franklin City Hall by Chair Ciche.

Present were Members Ciche, Howard, Campbell, Witkowski, Alderman Dandrea, Alderwoman Wilhelm, and Alderman Nelson. Also present was Director of Finance & Treasurer Paul Rotzenberg.

- II. Citizen Comment Period: No citizen comments were made.

- III. Approval of the October 24, 2017 Finance Committee Meeting Minutes

Motion made by Member Ciche and seconded by Member Howard to approve the October 24, 2017 Finance Committee Meeting minutes as amended. Upon vote, Ayes-All, motion carried.

- IV. October 2017 Financial Report

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held.

Motion made by Alderman Dandrea and seconded by Alderman Nelson to accept the October 2017 Financial Report with adjustments as noted by the Committee. Upon vote, Ayes-All, motion carried.

- V. Review of OPEB Trust Portfolio Performance

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held.

Informational item only – no action requested or taken.

- VI. Review of OPEB Trust Emerging Investment Options

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held.

The Finance Committee concurred in the Finance Director's recommendation of \$100,000 investment in both the Fidelity Emerging Markets Fund and Ivy Emerging Markets Equity Fund. The Finance Committee requested that the Council be informed about this investment decision.

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VII. Finance Committee Meeting Calendar for Next Several Months

It was the consensus of the Committee that the meeting calendar for the next couple of months will be:

No meeting in December 2017 due to the holiday.

January meeting will be Monday, January 8, 2018

February meeting will be Tuesday, February 27, 2018

VIII. Council Actions

Director of Finance & Treasurer Paul Rotzenberg updated the Finance Committee on the most recent Council actions pertaining to the Finance Committee items. Informational item only – no action taken.

IX. Discussion of Future Topics for Finance Committee Consideration

-Public Works Pension Plan Performance (next meeting)

-Public Works Pension Plan Investment Policy (next meeting)

-City Insurance Coverage for Cyber Security

-Finance Director Report on IT Controls on Financial Software

-Growth of Other Cities Expenses by Activity Compared to City of Franklin

-Revisit the Open Gov Software

-DPW LED Lighting

-Park Impact Fee Projects

X. Next Meeting Date: Monday, January 8, 2018 at 6 p.m.

XI. Adjournment

Motion made by Member Howard and seconded by Member Witkowski to adjourn the November 28, 2017 Finance Committee Meeting at 6:54 p.m. Upon vote, Ayes-All, Motion carried.