

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
MAY 8, 2018**

- I. The May 8, 2018 Finance Committee Meeting was called to order at 6:00 p.m. in the Hearing Room of Franklin City Hall by Vice Chair Howard.

Present were Members Ciche, Howard (arrived at 6:20 p.m.), Campbell, Alderman Dandrea, Alderman Nelson, and Alderwoman Wilhelm (left meeting at 7:05 p.m. for Board of Public Works Meeting and returned at 7:14 p.m.) Member Witkowski was excused. Also present was Director of Finance & Treasurer Paul Rotzenberg.

- II. Citizen Comment Period: No citizen comments were made.

- III. Approval of the March 27, 2018 Finance Committee Meeting Minutes

Motion made by Alderman Dandrea and seconded by Member Campbell to approve the March 27, 2018 Finance Committee Meeting minutes as presented. Upon vote, Ayes-All, motion carried.

- IV. Presentation and Review of the Draft 2017 Comprehensive Annual Financial Report (CAFR) for Acceptance and Forwarding to the Common Council

John Knepel and Paul Frantz of Baker Tilly, LLP attended and presented the draft CAFR report to the Committee. Discussion was held.

Motion made by Alderman Nelson and seconded by Alderman Dandrea to accept and recommend the draft 2017 CAFR report as presented by Baker Tilly, LLP to the Common Council. Upon vote, Ayes-All, motion carried.

- V. Update on 2017 Tax Collection Process Enhancements

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Finance Committee. Discussion was held. Informational item only – no action taken.

- VI. Move Water Utility Cash to Pooled Cash with City

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Finance Committee. Discussion was held.

Motion made by Alderman Nelson and seconded by Alderman Dandrea directing the Director of Finance & Treasurer to bring back an ordinance to the Finance Committee for this item. Upon vote, Ayes-All, motion carried.

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- VII. An Ordinance to Amend Ord. 2017-2301, An Ordinance Adopting the 2018 Annual Budgets for Capital Improvement Fund for the City of Franklin for Fiscal Year 2018 to Provide Additional Appropriations for a Storm Sewer Project in Rawson Homes

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Finance Committee. Discussion was held.

Motion made by Member Campbell and seconded by Member Howard recommending to the Common Council approval of an Ordinance to amend Ordinance 2017-2301, An Ordinance Adopting the 2018 Annual Budgets for Capital Improvement Fund for the City of Franklin for Fiscal Year 2018 to Provide Additional Appropriations for a Storm Sewer Project in Rawson Homes. Upon vote, Ayes-All, motion carried.

- VIII. Update on Past Council Actions Related to Finance Items

Director of Finance & Treasurer Paul Rotzenberg updated the Finance Committee on the most recent Council actions pertaining to the Finance Committee items. Informational item only – no action taken.

- IX. Discussion of Future Topics for Finance Committee Consideration
- City Insurance Coverage for Cyber Security
 - Finance Director Report on IT Controls on Financial Software
 - Growth of Other Cities Expenses by Activity Compared to City of Franklin
 - Revisit the Open Gov Software
 - DPW LED Lighting
 - Park Impact Fee Projects

- X. Next Meeting Date: Tuesday, May 22, 2018 at 6 p.m.

- XI. Adjournment

Motion made by Member Ciche and seconded by Member Howard to adjourn the May 8, 2018 Finance Committee Meeting at 7:16 p.m. Upon vote, Ayes-All, Motion carried.