

**City of Franklin
Community Development Authority
Meeting Minutes
May 26, 2011**

Approved July 7, 2011

I. Call to Order and Roll Call

The Thursday, May 26, 2011, Community Development Authority meeting was called to order at 6:01 PM by Mayor Taylor in the Common Council Chambers at Franklin City Hall. Present were Members Mayor Taylor, Ryan, Holpfer and Bartels. Members Alderman Skowronski, Mullarkey and Kass were excused. Also present was Executive Director Wesolowski.

II. Citizen Comment Period

Mayor Taylor opened the Citizen Comment period at 6:02 PM. No citizens came forward. Mayor Taylor closed the Citizen Comment period.

III. Approval of Meeting Minutes

Meeting Minutes from February 17, 2011

Member Ryan moved and Member Holpfer seconded a motion to approve the February 17, 2011 Community Development Authority meeting minutes. Upon voice vote, all voted “aye.” Motion carried: 4-0 (with Chairman voting).

Meeting Minutes from February 21, 2011

Member Ryan moved and Member Holpfer seconded a motion to approve the February 21, 2011 Community Development Authority meeting minutes. Upon voice vote, all voted “aye.” Motion carried: 4-0 (with Chairman voting).

Meeting Minutes from March 1, 2011

Member Holpfer moved and Member Ryan seconded a motion to approve the March 1, 2011 Community Development Authority meeting minutes. Upon voice vote, all voted “aye.” Motion carried: 4-0 (with Chairman voting).

IV. Business

- A. Application for a Site Signage Package Amendment for an approximately 70 square foot wall sign on the north elevation of the 1st floor of the building exterior, by Aurora Health Care, Inc., for the property located at 4202 West Oakwood Park Court, (Tax Key Number 901-0001-005), zoned Planned Development District Number 18, in the Franklin Business Park.

The item was presented by Planner II Orrin Sumwalt of the Department of City Development. Member Holpfer moved and Member Bartels seconded a motion to adopt A Resolution Approving a Site Signage Package Amendment for Ryan Road Enterprises LLC Retail Development. Upon voice vote, all voted “aye.” Motion carried: 4-0 (with Chairman voting).

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B. Business Incentive Options.

The item was presented by the Executive Director, discussing the terms of a potential revolving loan fund and the economic development information existing on the City website. The Director of Finance recommended certain changes to the draft revolving loan fund terms document presented to the Authority, with regard to participation with local banks and loan administration and also provided information with regard to funding sources. Authority members questioned staff on certain details and otherwise made favorable comments regarding the revolving loan program. Member Ryan moved and Member Bartels seconded a motion to suspend the rules to allow Alderman Taylor, present in the audience, to speak. Upon voice vote, all voted “aye.” Motion carried: 4-0 (with Chairman voting). Alderman Taylor discussed the ongoing economic development activities within the City and spoke in favor of the revolving loan program. Member Ryan moved and Member Bartels seconded a motion to return to the regular order of business. Upon voice vote, all voted “aye.” Motion carried: 4-0 (with Chairman voting). Member Ryan moved and Member Holpfer seconded a motion to recommend to the Common Council that it direct staff to update the economic development information presentation on the City website. Upon voice vote, all voted “aye.” Motion carried: 4-0 (with Chairman voting). Member Holpfer moved and Member Ryan seconded a motion to recommend to the Common Council the consideration by the Common Council of the creation of a revolving loan fund to assist existing business expansion and improvement and new business development and to include such provisions as presented to the Authority on the record at the May 26, 2011 meeting. Upon voice vote, all voted “aye.” Motion carried: 4-0 (with Chairman voting).

C. 2011 Three Month Financial Report including Tax Incremental District Nos. 2, 3 and 4 Balance Sheets and Statement of Revenue, Expenses and Fund Balance for the three months ended March 31, 2011.

The item was presented by the Director of Finance. Upon discussion and questions by the Chairman, the Director noted that the Tax Incremental District No. 2 bonds had been defeased as of March 1, 2011, though there were two ongoing public works projects which needed to reach completion before an exact tax increment return amount could be determined; and also, that while such reports had been provided to the Finance Committee, they had not be presented at a meeting before the Common Council. The Chairman noted that the Common Council administers Tax Incremental District Nos. 3 and 4. Member Bartels moved and Member Ryan seconded a motion that the Common Council be provided a comprehensive report as to the financial status of Tax Incremental District Nos. 2, 3 and 4. Upon voice vote, all voted “aye.” Motion carried: 4-0 (with Chairman voting).

V. Vouchers

Member Holpfer moved and Member Ryan seconded a motion to approve the vouchers presented by the Department of Finance as contained in the May 26, 2011 Authority Agenda packet materials in the total amount of \$1,907.50.

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VI. Next meeting date (July 21, 2011 and/or at the call of the Chairman)

The Chairman noted that the next meeting may be at the call of the Chair.

VII. Adjournment

Member Ryan moved and Member Bartels seconded a motion to adjourn the Thursday, May 26, 2011 meeting of the Community Development Authority at 6:51 PM. Upon voice vote, all voted “aye”. Motion carried: 4-0 (with Chairman voting).