

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
March 25, 2014**

- I. The March 25, 2014 Finance Committee Meeting was called to order at 6:00 p.m. in the Hearing Room of Franklin City Hall.

Present were Members Ciche, Mineard, Howard, Campbell, Alderman Dandrea (arrived 6:05 p.m.), and Alderman Taylor (arrived 6:05 p.m.). Alderman Skowronski was absent. Also present was Director of Finance & Treasurer Paul Rotzenberg.
- II. Citizen Comment Period: No citizen comments were made.
- III. Approval of the January 28, 2014 Meeting Minutes

Motion made by Member Howard and seconded by Member Campbell to approve the January 28, 2014 meeting minutes as submitted. Upon vote, Ayes-All, Motion carried.
- IV. January & February 2014 Financial Reports – Report Format—Comments Desired

Director of Finance & Treasurer Paul Rotzenberg presented this item to the Committee. Members provided feedback on the organization and format of the statements. Director of Finance & Treasurer Rotzenberg will incorporate their ideas into the statements.
- V. City of Franklin Investment Policy & Results – Action Required.

Director of Finance & Treasurer Paul Rotzenberg presented this item to the Committee. Discussion was held. The Finance Committee requested the Director of Finance & Treasurer to have the City Attorney look at the ratings issue. The Committee tabled action on this item until the next meeting.
- VI. OPEB Trust Investment Policy & Results – Action Required.

Director of Finance & Treasurer Paul Rotzenberg presented this item to the Committee. Discussion was held. The Finance Committee tabled any action and requested that the issue of Professional Manager be revisited at a future meeting.
- VII. DPW Pension Plan Investment Policy & Results – Action Required.

The Committee adjourned before getting to this item – tabled to the next meeting.
- VIII. 2012 Comprehensive Annual Financial Report – GFOA Award

The Committee adjourned before getting to this item – tabled to the next meeting.
- IX. Council Actions

The Committee adjourned before getting to this item – tabled to the next meeting.
- X. Discussion of Future Topics for Finance Committee Consideration

-2013 CAFR Review with Auditors

The Committee adjourned before getting to this item.

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XI. Next Meeting Date: April 22, 2014 at 6 p.m.

XII. Adjournment

Motion made by Alderman Dandrea and seconded by Member Ciche to adjourn the March 25, 2014 Finance Committee Meeting at 7:05 p.m. Under discussion, Mayor Tom Taylor spoke noting that he would no longer be Mayor come April 14th and thanked the members for their dedicated service. Upon vote on the Motion, Ayes-All, Motion carried.