

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
JUNE 26, 2018**

- I. The June 26, 2018 Finance Committee Meeting was called to order at 6:01 p.m. in the Hearing Room of Franklin City Hall by Chair Ciche.

Present were Members Ciche, Howard, Witkowski (arrived at 6:30 p.m.), Alderman Dandrea, Alderman Nelson, and Alderwoman Wilhelm. Member Campbell was excused. Also present was Director of Finance & Treasurer Paul Rotzenberg.

- II. Citizen Comment Period: No citizen comments were made.

- III. Election of Chair & Vice Chair

The floor was opened for nominations for Chair and Vice Chair.

Alderwoman Wilhelm made a motion to nominate Member Ciche as Chair of the Finance Committee. Member Howard seconded the motion. No other nominations were made. Upon vote, Ayes-All, Motion carried. Member Ciche elected Chair of the Finance Committee.

Alderman Dandrea made a motion to nominate Member Howard as Vice Chair of the Finance Committee. Alderman Nelson seconded the motion. No other nominations were made. Upon vote, Ayes-All, Motion carried. Member Howard elected Vice Chair of the Finance Committee.

- IV. Approval of the May 22, 2018 Finance Committee Meeting Minutes

Motion made by Alderman Dandrea and seconded by Member Howard to approve the May 22, 2018 Finance Committee Meeting minutes as presented. Upon vote, Ayes-All, motion carried.

- V. Update on City Credit Cards

Director of Finance & Treasurer Paul Rotzenberg updated the Committee on the action of this item since the last meeting and informed them that he will be closing the accounts with cards.

- VI. May 2018 Financial Report

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held.

Motion made by Alderman Dandrea and seconded by Alderman Nelson to accept and refer the May 2018 Financial Report to the Common Council for approval. Upon vote, Ayes-All, motion carried.

- VII. 2019 Budget Kick-Off Presentation to the Common Council

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Finance Committee. Discussion was held. Informational item only – no action taken.

FINANCE COMMITTEE MEETING MINUTES
JUNE 26, 2018
PAGE 2

VIII. 2017 Equipment Replacement Fund Report

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Finance Committee. Discussion was held.

It was the consensus of the members to use the updated replacement costs.

IX. Update on Landfill Siting Fee Revenues

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held. Informational item only – no action taken.

X. Update on Past Common Council Actions Related to Finance Items

Director of Finance & Treasurer Paul Rotzenberg updated the Finance Committee on the most recent Council actions pertaining to the Finance Committee items. Informational item only – no action taken.

XI. Discussion of Future Topics for Finance Committee Consideration

- City Insurance Coverage for Cyber Security
- Finance Director Report on IT Controls on Financial Software
- Growth of Other Cities Expenses by Activity Compared to City of Franklin
- Revisit the Open Gov Software
- DPW LED Lighting

XII. Next Meeting Date: Tuesday, August 28, 2018 at 6 p.m. There will be no July meeting.

XIII. Adjournment

Motion made by Member Howard and seconded by Alderman Nelson to adjourn the June 26, 2018 Finance Committee Meeting at 6:57 p.m. Upon vote, Ayes-All, Motion carried.