

**CITY OF FRANKLIN**  
**FINANCE COMMITTEE MEETING MINUTES**  
**June 24, 2014**

- I. The June 24, 2014 Finance Committee Meeting was called to order at 7:00 p.m. in the Hearing Room of Franklin City Hall.

Present were Members Ciche, Howard, Alderman Dandrea, Alderman Evans, and Alderman Susanne Mayer. Member Mineard was excused and Member Campbell was absent. Also present was Director of Finance & Treasurer Paul Rotzenberg.

- II. Citizen Comment Period: No citizen comments were made.

- III. Approval of the May 27, 2014 Meeting Minutes

Motion made by Alderman Evans and seconded by Member Howard to approve the May 27, 2014 meeting minutes as submitted. Upon vote, Ayes-All, Motion carried.

- IV. Annual Status Report on the City of Franklin Self-Funded Group Employee Health & Dental Program – No action required.

Director of Finance & Treasurer Paul Rotzenberg presented this item to the Committee. Discussion was held. Informational item only – no action needed.

- V. Capital Funds Funding Availability – No action required.

Director of Finance & Treasurer Paul Rotzenberg presented this item to the Committee. Discussion was held. Informational item only – no action needed.

- VI. Highway Department Overtime, Fuel, & Supplies Budget Review – No action required.

Director of Finance & Treasurer Paul Rotzenberg presented this item to the Committee. Discussion was held. Informational item only – no action needed.

- VII. Debt Service Fund Planning & Assumptions – No action required.

Director of Finance & Treasurer Paul Rotzenberg presented this item to the Committee. Discussion was held. Informational item only – no action needed

- VIII. May 2014 Financial Report – Action required.

Director of Finance & Treasurer Paul Rotzenberg presented this item to the Committee. Discussion was held.

Motion made by Member Howard and seconded by Alderman Susanne Mayer to recommend to the Common Council approval of the May 2014 Financial Report with the inclusion of the \$1.9 Million Interfund Loan from the General Fund to the Sewer Fund.

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### **IX. Review Financial Advisory Services Proposals – Action required.**

Director of Finance & Treasurer Paul Rotzenberg informed the Committee of the Finance Sub-Committee's recommendation of selecting Ehlers & Associates as the Financial Advisory consultant for the City of Franklin. Discussion was held.

Motion made by Member Howard and seconded by Alderman Dandrea to recommend to the Common Council the selection of Ehlers & Associates as the Financial Advisory consultant for the City of Franklin. Upon vote, Ayes-All, Motion carried.

### **X. Council Actions**

Director of Finance & Treasurer Paul Rotzenberg updated the Finance Committee on the most recent Council actions pertaining to the Finance Committee. Informational item only – no action taken.

### **XI. Discussion of Future Topics for Finance Committee Consideration -Budget issues**

### **XII. Next Meeting Date: July 22, 2014 at 6 p.m.**

### **XIII. Adjournment**

Motion made by Alderman Dandrea and seconded by Alderman Evans to adjourn the June 24, 2014 Finance Committee Meeting at 8:57 p.m. Upon vote, Ayes-All, Motion carried.