

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
January 28, 2014**

- I. The January 28, 2014 Finance Committee Meeting was called to order at 6:03 p.m. in the Hearing Room of Franklin City Hall.

Present were Members Ciche, Howard, Campbell, Alderman Dandrea, Alderman Skowronski, and Alderman Taylor. Member Mineard was excused. Also present was Director of Finance & Treasurer Paul Rotzenberg.
- II. Citizen Comment Period: No citizen comments were made.
- III. Approval of the December 16, 2013 Meeting Minutes

Motion made by Alderman Skowronski and seconded by Member Howard to approve the December 16, 2013 meeting minutes as submitted. Upon vote, Ayes-All, Motion carried.
- IV. Budget Encumbrances & 2013 Carryover Items – Action Item.

Director of Finance & Treasurer Paul Rotzenberg presented this item to the Committee. Discussion was held.

Motion made by Alderman Taylor and seconded by Alderman Dandrea to approve the encumbrances and carryovers from 2013 and recommend to the Common Council to adopt an ordinance to include the encumbrances in the 2014 budget and adopt an ordinance to include the carryover projects from 2013 to 2014. Upon vote, Ayes-All, Motion carried.
- V. OPEB Trust Investment Update – Informational Item.

Director of Finance & Treasurer Paul Rotzenberg presented this item to the Committee. Discussion was held. The Finance Committee requested a quarterly report on allocation of assets in the OPEB Trust.
- VI. City Investment Portfolio Rating Update – Action/Informational Item

Director of Finance & Treasurer Paul Rotzenberg presented this item to the Committee. Discussion was held. The Finance Committee did not recommend selling the security at this time. No action taken.
- VII. Council Actions

Director of Finance & Treasurer Paul Rotzenberg updated the Finance Committee on the most recent Common Council actions pertaining to the Finance Committee. Informational item only – no action taken.
- VIII. Discussion of Future Topics for Finance Committee Consideration
- IX. Next Meeting Date: February 25, 2014 at 6 p.m.

Alderman Skowronski noted that he may not be available for the next meeting.
- X. Adjournment

Motion made by Alderman Dandrea and seconded by Alderman Taylor to adjourn the January 28, 2014 Finance Committee Meeting at 6:50 p.m. Upon vote, Ayes-All, Motion carried.