

**CITY OF FRANKLIN**  
**FINANCE COMMITTEE MEETING MINUTES**  
**August 28, 2012**

- I. The August 28, 2012 Finance Committee Meeting was called to order at 6:02 p.m. in the Hearing Room of Franklin City Hall.

Present were Members Ciche (arrived at 6:05 p.m.), Mineard, Martens, Campbell, and Alderman Solomon. Alderman Skowronski was excused. Alderman Taylor was absent. Also present were Director of Finance & Treasurer Cal Patterson, Director of Administration Mark Lubberda, and Deputy Finance Director Paul Rotzenberg.

- II. Citizen Comment Period: No citizen comments were made.

- III. Election of Chair & Vice Chair

The floor was opened for nominations for Chair and Vice Chair.

Member Campbell nominated Member Ciche for Chair. Member Ciche declined.

Member Ciche nominated Alderman Solomon for Chair. Alderman Solomon declined.

Member Mineard nominated Alderman Solomon for Chair. Alderman Solomon accepted. Motion was seconded. Upon vote, Ayes-All, Motion carried.

Member Mineard nominated himself for Vice Chair. Member Campbell seconded. Upon vote, Ayes-All, Motion carried.

- IV. Approval of the July 31, 2012 Meeting Minutes

Motion made by Member Mineard and seconded by Member Martens to approve the July 31, 2012 meeting minutes as submitted. Upon vote, Ayes-All, Motion carried.

- V. Exploring Shared or Consolidated Fire Services in Southern Milwaukee County.

Director of Administration Mark Lubberda presented his 8/22/2012 memo to the Finance Committee in regards to this report. Discussion was held.

Motion made by Member Campbell and seconded by Member Ciche to recommend to the Common Council the 1-3 items as recommended on Page 4 of the 8/22/2012 memo from Mark Lubberda to the Finance Committee and adding additional points 4 and 5; point 4 being that prior to any final determination on the matter that the City should perform an audit or review of similar consolidations adopted by other communities to compare pre-consolidation estimates with post-consolidation results relative to financial savings, impacts on service delivery, and on other relevant topics, and point 5 being that prior to any determination to proceed with the workload identified, the Common Council should consider, and then evaluate and prioritize, the factors that should drive the work and decisions going forward. Upon vote, Ayes-All, Motion carried.

## **FINANCE COMMITTEE MEETING MINUTES**

**August 28, 2012**

**Page 2**

### **VI. July 2012 General Fund Financial Report**

Director of Finance & Treasurer Cal Patterson presented this item. Informational item only – no action taken.

### **VII. Finance Committee Administrative Rules & Procedures**

Director of Finance & Treasurer Cal Patterson presented this item. No action was recommended at this time pending how the budget process flows through 2012.

### **VIII. Review of Fund Balance Policy**

Director of Finance & Treasurer Cal Patterson presented this item.

Motion made by Member Ciche and seconded by Member Campbell to recommend to the Common Council approval of the Fund Balance Policy as presented. Upon vote, Ayes-All, Motion carried.

### **IX. Council Actions**

Chairman Solomon updated the Finance Committee on the most recent Common Council actions pertaining to the Finance Committee. It was noted that the Common Council moved \$220,000 from the General Fund to the Capital Improvement Fund to fund new police radios.

### **X. Discussion of Future Topics for Finance Committee Consideration -Review of Investment Policy & 2011 Results for DPW Pension Plan**

### **XI. Next Meeting Date: September 25, 2012 at 6 p.m.**

### **XII. Adjournment**

Motion made by Member Ciche and seconded by Member Mineard to adjourn the August 28, 2012 Finance Committee Meeting at 7:03 p.m. Upon vote, Ayes-All, Motion carried.