

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
April 23, 2013**

- I. The April 23, 2013 Finance Committee Meeting was called to order at 6:05 p.m. in the Hearing Room of Franklin City Hall.

Present were Members Ciche, Mineard, Howard, Campbell, Alderman Dandrea, and Alderman Taylor (arrived at 6:06 p.m.). Member Skowronski was absent. Also present were Director of Finance & Treasurer Cal Patterson and Deputy Finance Director Paul Rotzenberg.

- II. Citizen Comment Period: No citizen comments were made. The new members were welcomed.

- III. Approval of the January 29, 2013 Meeting Minutes

Motion made by Member Ciche and seconded by Member Campbell to approve the January 29, 2013 meeting minutes as submitted. Upon vote, Ayes-5/Noes-0/Abstain-1, Motion carried.

- IV. Comprehensive Annual Financial Report for the Year Ended December 31, 2012.

Director of Finance & Treasurer Cal Patterson introduced Renee Messing of CliftonLarsonAllen who presented this item to the Committee. Discussion was held. Informational item only – no action taken.

- V. Twelve-Month 2012 General Fund Financial Report

Deputy Finance Director Paul Rotzenberg presented this item to the Committee. Informational item only – no action taken.

- VI. Establishment of a Money Market Account in OPEB Trust Name for OPEB Investments

Director of Finance & Treasurer Cal Patterson presented this item to the Committee.

Motion made by Member Ciche and seconded by Member Howard to recommend to the Common Council establishment of a money market account in the name of the OPEB Trust Name. Upon vote, Ayes-All, Motion carried.

- VII. Status of Financial Software Search

Deputy Finance Director Paul Rotzenberg presented this item. Informational item only – no action taken.

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VIII. Council Actions

Director of Finance & Treasurer Cal Patterson updated the Finance Committee on the most recent Common Council actions pertaining to the Finance Committee. Informational item only – no action taken.

IX. Discussion of Future Topics for Finance Committee Consideration -Review of Investment Policy for DPW Pension Plan

X. Next Meeting Date: May 28, 2013 at 6 p.m.

XI. Adjournment

Motion made by Alderman Taylor and seconded by Member Campbell to adjourn the April 23, 2013 Finance Committee Meeting at 7:23 p.m. Upon vote, Ayes-All, Motion carried.