

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
April 28, 2011**

- I. The April 28, 2011 Finance Committee Meeting was called to order at 6:08 p.m. in the Hearing Room of Franklin City Hall.

Present were Members Arvanetes (arrived at 6:17 p.m.), Bowe, Alderman Solomon, Alderman Wilhelm, and Alderman Taylor. Members Ciche and Kust were excused. Also present was Director of Finance & Treasurer Cal Patterson.

- II. Citizen Comment Period: Mr. Curt Bolton made comments on Item VI of the agenda.

- III. Approval of the February 22, 2011 Meeting Minutes

Motion made by Alderman Taylor and seconded by Member Arvanetes to approve the February 22, 2011 Meeting Minutes as submitted. Upon vote, Ayes-All, Motion carried.

- IV. Meeting with Auditors on the Comprehensive Annual Financial Report (CAFR) & Related Reports (Clifton Gunderson)

Renee Messing of Clifton Gunderson presented a summary of the 2010 audit result comments on the 2010 CAFR. Informational item only – no action was taken.

- V. Distribution of Twelve-Month 2010 Financial Report

Director of Finance & Treasurer Cal Patterson presented this item to the Committee. Informational item only – no action was taken.

- VI. Citizen Request for a Regular Debt Schedule Report by Functional Area (Curt Bolton)

Director of Finance & Treasurer Cal Patterson presented this item to the Committee.

Motion made by Alderman Taylor and seconded by Member Bowe to place this item on file. Upon vote, Ayes-All, Motion carried.

- VII. Fire Department First Quarter Overtime Report

Chief Jim Martins of the Franklin Fire Department presented his First Quarter Overtime Report to the Committee. Discussion was held.

Informational item only – no action was taken.

- VIII. 2010 Report on Impact Fees

Director of Finance & Treasurer Cal Patterson presented this item to the Committee as an annual report. Discussion followed. Informational item only – no action was taken.

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IX. Three-Month 2011 Financial Report

Director of Finance & Treasurer Cal Patterson presented this item to the Committee. Discussion followed. Informational item only – no action was taken.

X. Annual Status Report on Self-Funded Group Health & Dental Program

Director of Finance & Treasurer Cal Patterson presented this item to the Committee. Discussion followed. Informational item only – no action was taken.

XI. GFOA Award

Director of Finance & Treasurer Cal Patterson presented this item to the Committee. Informational item only – no action was taken.

XII. Council Actions

Chairman Solomon updated the Finance Committee on the most recent Common Council actions pertaining to the Finance Committee.

XIII. Discussion of Future Topics for Finance Committee Consideration

-Report on prior year grants.

XIV. Next Meeting Date: May 24, 2011 at 6 p.m.

XV. Adjournment

Motion made by Alderman Taylor and seconded by Member Bowe to adjourn the April 28, 2011 Finance Committee Meeting at 7:57 p.m. Upon vote, Ayes-All, Motion carried.