

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
MARCH 24, 2026**

- I. The March 24, 2026 Finance Committee Meeting was called to order at 6:06 p.m. in the Inspection Conference Room of Franklin City Hall by Vice Chair Howard.

Present were Members Howard, Kresovic, Qureshi (arrived 6:10 p.m. and left at 7:25 p.m.), Alderman Craig, and Alderman Peccarelli. Member Ciche was excused and Alderwoman Day was absent. Also present were Mayor John Nelson, Director of Finance & Treasurer Danielle Brown, Director of Administration Kelly Hersh, Fire Chief James Mayer, and DPW Superintendent Kevin Schlueter.

- II. Citizen Comment Period: No citizens were in attendance.

- III. Approval of the January 27, 2026 Meeting Minutes

A motion was made by Alderman Peccarelli and seconded by Alderman Craig to approve the January 27, 2026 Finance Committee Meeting minutes as submitted. Upon vote, Ayes-All, motion carried.

- IV. City's 2025 Annual Audit and 2023/2024 Single Audits Process Update

Director of Finance Brown presented this item. Discussion was held on the process of the audit. The Committee unanimously recommended moving forward with getting proposals from auditors on a contract for 2026 with an extension of the CLA contract included and bring to another meeting.

- V. Direction to Staff on 2026 and 2027 Bonding Strategy for the Capital Improvement Fund and TID District Financing Requirements

Director of Finance Brown presented this item. Discussion was held on all the projects referenced in the memo that was included in the meeting packet for this item. Direction was made to have some projects added to the debt borrowing. More discussion and a motion to Council will be made at the next meeting.

- VI. November 2025 Financial Report

Director of Finance Brown presented this item to the Committee. Discussion was held.

A motion was made by Alderman Craig and seconded by Alderman Peccarelli to recommend to the Common Council approval of the November 2025 Financial Report as amended changing the narrative on Debt Service to reflect November. Upon vote, Ayes-All, motion carried.

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VII. Future Agenda Item Identification

- a. Defined Benefit Plan Investment Policy Review & Consideration
- b. Landfill Siting Policy Review
- c. TID Planning
- d. 2026 Debt Planning Continued
- e. Quarter 4 Financials
- f. January 2026 Financials
- g. Other Items the Committee Suggests

No action taken on this item.

VIII. Next Meeting Date: Tuesday, April 28, 2026 – 6 p.m.

IX. Adjournment

Motion made by Member Kresovic and seconded by Alderman Peccarelli to adjourn the March 24, 2026 Finance Committee Meeting at 7:47 p.m. Upon vote, Ayes-All, Motion carried.