

MINUTES OF ORGANIZATIONAL MEETING  
CITY OF FRANKLIN JOINT REVIEW BOARD  
CREATION OF TAX INCREMENTAL DISTRICT NO. 11  
June 11, 2026

1. The Joint Review Board (JRB) organizational meeting for the Proposed Tax Incremental District No. 11 creation in the City of Franklin was called to order at 4:00 p.m., on June 11, 2026, by John Regetz. The meeting was held in the Hearing Room at Franklin City Hall, 9229 West Loomis Road, Franklin, Wisconsin. On roll call, the following members were present: John Regetz (City of Franklin), Celia Benton (Milwaukee County), Andy Chromy (Franklin School District), Sherry Terrel-Webb (MATC), and Mike Barber (Public Member). Also attending were Todd Taves with Ehlers Public Finance Advisors, City Administration Director Kelly Hersh and City Attorney Jesse A. Wesolowski.
2. Motion by Chromy, seconded by Benton, to reappoint Mike Barber as the public member. Motion Carried.
3. Motion by Chromy, seconded by Benton, to reappoint Regetz as the Chairperson. Motion Carried.
4. Motion by Barber, seconded by Benton, to approve the Minutes of the May 6, 2026, City of Franklin JRB Meeting. Motion carried.
5. Chairman Regetz called upon Mr. Taves, who reviewed the responsibilities of the Joint Review Board.
6. Mr. Taves reviewed the Project Plan for the proposed creation of TID No. 11 and the anchor project Yaskawa America's headquarters, production and logistics campus in the Franklin Business Park. JRB members were provided with an opportunity to ask questions. Benton asked why a traffic light needed to be moved near Yaskawa's access, to which Regetz answered to accommodate the additional 1,000 jobs created in the Franklin Business Park. Terrel-Webb asked where labor would come from to which Regetz answered from southeast Wisconsin and the Chicago region due to the \$90,000 average salary jobs created by Yaskawa.
7. Next Meeting Dates were reviewed by the Board. The next meeting date for the Franklin Joint Review Board was tentatively scheduled for July 22, 2026, at 4:00 p.m., in Franklin City Hall. JRB Members' availability will be confirmed and the meeting date finalized.
8. Motion by Barber, second by Benton, to adjourn the meeting. Motion carried, meeting adjourned at 4:35 p.m.