

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
JUNE 23, 2026**

- I. The June 23, 2026 Finance Committee Meeting was called to order at 6:02 p.m. in the Hearing Room of Franklin City Hall by Chair Ciche.

Present were Members Ciche, Rotzenberg, Qureshi (arrived 6:08 p.m.), Alderman Clarke, Alderwoman Kresovic, and Alderwoman Kenney. Also present were Mayor John Nelson, Director of Finance & Treasurer Danielle Brown, Director of Administration Kelly Hersh, Fire Chief James Mayer, and resident Arianne Vitrano.

- II. Citizen Comment Period: No citizen comments were made.

- III. Election of Chair and Vice Chair

A motion was made by Member Rotzenberg and seconded by Alderwoman Kresovic to nominate Member Ciche as Chair, which he accepted. Motion made by Alderwoman Kresovic and seconded by Alderwoman Kenney to nominate Member Rotzenberg as Vice Chair, which he accepted. Upon vote, ayes-all, motions carried.

- IV. Approval of the March 24, 2026 Meeting Minutes

A motion was made by Alderwoman Kresovic and seconded by Member Qureshi to approve the March 24, 2026 Finance Committee Meeting minutes as submitted. Upon vote, ayes-3, abstain-3, motion carried.

- V. City's 2025 Annual Audit and 2023/2024 Single Audits Process Update

Director of Finance Brown presented a memo, dated June 23, 2026, to the Committee that provided an update on the status of the City's annual audit and single audit processes. Discussion was held. Informational item only, no action taken.

- VI. 2027 Mayor's Recommended Budget Initiation and Review

Director of Finance Brown presented this item to the Committee. Discussion was held. Informational item only – document was received and placed on file.

- VII. Direction to Staff on 2026 and 2027 Bonding Strategy for the Capital Improvement Fund and TID District Financing Requirements

Director of Finance Brown presented this item. Discussion was held on all the projects mentioned in the document that was included in the meeting packet for this item.

A motion was made Member Rotzenberg and seconded by Alderwoman Kenney to take 2025 Debt Service Levy and add \$130,000 additional debt levy to the levy limit worksheet over the next 3 years. Upon vote, ayes-all, motion carried.

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VIII. Future Agenda Item Identification

- a. Defined Benefit Plan Investment Policy Review & Consideration
- b. Landfill Siting Policy Review
- c. Financial Reports
- d. Other Items the Committee Suggests

No action taken on this item.

IX. Next Meeting Date: Tuesday, July 28, 2026 – 6 p.m.

X. Adjournment

A motion was made by Member Rotzenberg and seconded by Alderwoman Kenney to adjourn the June 23, 2026 Finance Committee Meeting at 8:35 p.m. Upon vote, ayes-all, motion carried.