

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
AUGUST 12, 2026**

- I. The August 12, 2026 Finance Committee Meeting was called to order at 6:01 p.m. in the Hearing Room of Franklin City Hall by Vice Chair Rotzenberg.

Present were Members Ciche (arrived 6:02 p.m.), Rotzenberg, Vitrano, Alderman Clarke, Alderwoman Kresovic, and Alderwoman Kenney. Member Qureshi was absent. Also present were Mayor John Nelson, Director of Finance & Treasurer Danielle Brown, Director of Administration Kelly Hersh.

- II. Citizen Comment Period: No citizen comments were made.

- III. Approval of the June 23, 2026 Meeting Minutes

A motion was made by Alderwoman Kresovic and seconded by Alderman Johnson to approve the June 23, 2026 Finance Committee Meeting minutes as submitted. Upon vote, ayes-all, motion carried.

- IV. Quarter 1 Financial Report

Director of Finance Brown presented this item to the Committee. Discussion was held and a few recommendations were made.

A motion was made by Member Rotzenberg and seconded by Alderwoman Kenney to forward the Quarter 1 Financial Report to the Common Council for approval. Upon vote, ayes-all, motion carried.

- V. Update on 2026 and 2027 Bonding Strategy for the Capital Improvement Fund and TID District Financing Requirements

Director of Finance Brown presented this item. Discussion was held.

A motion was made by Member Rotzenberg and seconded by Alderwoman Kenney to borrow \$10,000,000 at a 20-year repayment amortization schedule with the purpose to maintain flexibility and having the borrowing sold in the 4th quarter of 2026. Upon vote, ayes-all, motion carried.

- VI. Future Agenda Item Identification

- a. Defined Benefit Plan Investment Policy Review & Consideration
- b. Landfill Siting Policy Review
- c. Quarter 2 2026 Financial Report
- d. Other Items the Committee Suggests

Informational item only; no action taken on this item.

- VII. Next Meeting Date: Tuesday, August 25, 2026 – 6 p.m.

- VIII. Adjournment

A motion was made by Alderwoman Kenney and seconded by Alderwoman Kresovic to adjourn the August 12, 2026 Finance Committee Meeting at 7:54 p.m. Upon vote, ayes-all, motion carried.