

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
SEPTEMBER 29, 2025**

- I. The September 29, 2025 Finance Committee Meeting was called to order at 5:01 p.m. in the Hearing Room of Franklin City Hall by Chair Ciche.

Present were Members Ciche, Howard (arrived at 5:03 p.m.), Kresovic, Qureshi (left at 7 p.m.), Alderwoman Day, Alderman Peccarelli, and Alderman Craig. Also present were Mayor John Nelson, Director of Administration Kelly Hersh, and Director of Finance & Treasurer Danielle Brown.

- II. Citizen Comment Period: No citizen comments were made.

- III. Review of the 2026 Mayor's Recommended Budget Related to: Library Fund; Capital Funds—Capital Outlay, Equipment Replacement, Capital Improvement, Street Improvement, Utility Development, Development/Impact Fees Fund; Tax Incremental Financing Districts; Debt Service; Self-Insurance Fund; Tax Levy/Rates

The responsible department gave a review of the 2026 requested budget for the above funds. Discussion was held; no action taken.

- IV. Follow-ups from the September 23, 2025 or September 25, 2025 Finance Committee Meetings

No follow-ups were presented/needed.

- V. Overview of the 2026 Mayor's Recommended Budget for all Funds, Revenues and Expenditures, Cost Allocations, Personnel Head Counts and Additions

No further overview was made and no further discussion was held.

- VI. Next Meeting Date: Wednesday, October 1, 2025 at 5 p.m.

- VII. Adjournment

Motion made by Member Howard and seconded by Alderman Peccarelli to adjourn the September 29, 2025 Finance Committee Meeting at 7:19 p.m. Upon vote, Ayes-All, Motion carried.