

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
OCTOBER 28, 2025**

I. The October 28, 2025 Finance Committee Meeting was called to order at 6:01 p.m. in the Hearing Room of Franklin City Hall by Alderman Craig. Vice Chair Howard arrived at 6:04 p.m. and took over chairing the meeting.

Present were Members Howard (arrived 6:04 p.m.), Kresovic, Qureshi, Alderman Craig, Alderwoman Day, and Alderman Peccarelli. Member Ciche was excused. Also present were Mayor John Nelson and Director of Finance & Treasurer Danielle Brown.

II. Citizen Comment Period: opened at 6:02 p.m. and closed at 6:11 p.m. One citizen spoke: Tom Taylor, 7014 Elroy Court.

III.a. Approval of the September 23, 2025 Meeting Minutes

Motion made by Alderwoman Day and seconded by Alderman Craig to approve the September 23, 2025 Finance Committee Meeting minutes as submitted. Upon vote, Ayes-All, motion carried.

III.b. Approval of the September 25, 2025 Meeting Minutes

Motion made by Member Kresovic and seconded by Alderwoman Day to approve the September 25, 2025 Finance Committee Meeting minutes as submitted. Upon vote, Ayes-All, motion carried.

III.c. Approval of the September 29, 2025 Meeting Minutes

Motion made by Member Kresovic and seconded by Member Qureshi to approve the September 29, 2025 Finance Committee Meeting minutes as submitted. Upon vote, Ayes-All, motion carried.

III.d. Approval of the October 1, 2025 Meeting Minutes

Motion made by Member Kresovic and seconded by Alderwoman Day to approve the October 1, 2025 Finance Committee Meeting minutes as corrected. Upon vote, Ayes-All, motion carried.

IV. Consideration of Change in Fee Disclosure for Principal Retirement Plan Statements

Mr. Bryan Rasey, Principal Relationship Manager, was in attendance for this item. Discussion was held.

Motion made by Alderman Craig and seconded by Member Kresovic to direct the Director of Finance & Treasurer to implement the change in fee disclosure for the Principal Retirement Plan Statements. Upon vote, Ayes-All, motion carried.

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Motion made by Alderman Peccarelli and seconded by Alderman Craig to direct the Director of Finance & Treasurer to implement the change discussed by Principal to move to the Fixed Income option plan structure for the Principal plan. Upon vote, Ayes-All, motion carried.

V. Review of the 2026 Mayor's Recommended Budget Reduction Requests

The Committee reviewed the department heads' 5% budget reduction recommendations. Discussion was held.

Motion made by Alderman Craig and seconded by Alderman Peccarelli to approve the following 2026 budget reduction recommendations of the Finance Committee. Upon vote, Ayes-All, motion carried.

1. Fire Department

- a. There are 3 open vacancies in 2026 (two beginning January 1 and one beginning February 3). The Finance Committee has recommended filling two open vacancies on April 1 and one open vacancy on August 1.

2. Municipal Buildings

- a. Bid/RFP a new cleaning service with a budget reduction to \$20,000.

3. Health Department

- a. Increase the medical supplies to an average amount similar to the average expenditures from 2021-2025.

4. Clerks Department

- a. Increase funding to filing fees and background checks to the original Mayor's Recommended budget.

5. Administration

- a. Reduce newsletter expenses by 25%.

6. Inspections Department

- a. Until further notice, reducing personnel expenses for a plumbing inspector is warranted.

7. Engineering Department

- a. Eliminate .50 FTE Administrative Assistant completely. The department has 1.0 FTE Administrative Assistant and an additional .50 FTE is not warranted at this time.

8. Recommendation for fee schedule updates

- a. Municipal Court and overall city-wide fee schedule need to be updated and presented to the Common Council on December 2, 2025 for implementation on January 1, 2026.

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9. Eliminate any "mid-year" raises in 2026 and bring back a related policy to the next Finance Committee meeting on November 25, 2025.
10. All remaining expenditure funding in excess of revenue shall be put into an "unrestricted contingency" fund. All recommended uses of these contingency funds shall be presented to the Common Council as a budget amendment and reviewed periodically.

VI. Future Agenda Item Identification

- a. Defined Benefit Plan Investment Policy Review & Consideration
- b. Landfill Siting Policy Review
- c. Quarter 2 2025 Financials
- d. Quarter 3 2025 Financials
- e. 2026 Debt Planning
- f. TID Planning
- g. Other Items the Committee Suggests

No action taken on this item.

VII. Next Meeting Date: Tuesday, November 25, 2025 – 6 p.m.

VIII. Adjournment

Motion made by Alderman Peccarelli and seconded by Alderman Craig to adjourn the October 28, 2025 Finance Committee Meeting at 8:15 p.m. Upon vote, Ayes-All, Motion carried.