

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
MARCH 25, 2025**

- I. The March 25, 2025 Finance Committee Meeting was called to order at 6:06 p.m. in the Inspection Conference Room of Franklin City Hall by Chair Ciche.

Present were Members Ciche, Howard, Kresovic, and Alderman Peccarelli. Alderwoman Day, Alderman Craig, and Nowman were excused. Also present was Director of Finance & Treasurer Danielle Brown.

- II. Citizen Comment Period: No citizen comments were made.

- III. Approval of the February 25, 2025 Meeting Minutes

Motion made by Member Howard and seconded by Alderman Peccarelli to approve the February 25, 2025 Finance Committee Meeting minutes as submitted. Upon vote, Ayes-All, motion carried.

- IV. Budget Ordinance Amendment to Move 2024 Encumbered Projects and Carryovers to the 2025 Budget

Director of Finance & Treasurer Brown presented this item to the Committee. Discussion was held.

Motion made by Member Howard and seconded by Member Kresovic to recommend to the Common Council Items 1-3:

1. The Finance Committee approves the encumbrances and recommends the Common Council adopt an ordinance to include them in the 2025 budget.
2. The Finance Committee approves the carryover requests and recommends the Common Council adopt an ordinance to include the carryover requests from 2024 to 2025.
3. The Finance Committee approves the re-appropriation of unused General Fund operating funds to provide appropriations (resources) for a one-time capital purchase of a UTV for the DPW and Police Department and amend the 2025 Budget as referenced, contingent on more information about the needs and price being presented to the Council.

Upon vote, Ayes-All, motion carried.

- V. Update on TID Law Changes

Discussion was held on Act 12 TID law changes with future discussion as projects and TID creations come forward. Informational item only – no action taken.

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VI. Update on 2024 Audit

Director of Finance & Treasurer Brown presented this item to the Committee. Discussion was held. Recommendations were made to look at current accounting software for reconciliation tools and internal controls. Informational item only – no action taken.

VII. Future Agenda Item Identification

- a. December 2024 Financial Report
- b. 2024 Annual TID Report
- c. Investment Policy Review
- d. 2024 Preliminary Results
- e. Review of Credit Card Program
- f. Landfill Siting Policy Review
- g. Impact Fee 2024
- h. Other items the Committee suggests

Discussion only. No action taken.

VIII. Next Meeting Date: Tuesday, April 22, 2025 at 6 p.m. – Hearing Room

Chair Ciche noted that he will not be able to be in attendance for this meeting.

IX. Adjournment

Motion made by Member Howard and seconded by Alderman Peccarelli to adjourn the March 25, 2025 Finance Committee Meeting at 6:54 p.m. Upon vote, Ayes-All, Motion carried.