

**CITY OF FRANKLIN  
FINANCE COMMITTEE MEETING MINUTES  
JUNE 24, 2025**

- I. The June 24, 2025 Finance Committee Meeting was called to order at 6:02 p.m. in the Hearing Room of Franklin City Hall by Vice Chair Howard.

Present were Members Howard, Kresovic, Alderman Peccarelli, and Alderman Craig. Members Ciche, Nowman, and Alderwoman Day were excused. Also present was Director of Finance & Treasurer Danielle Brown, Mayor John Nelson, Alderman Hasan, Alderwoman Eichmann, Alderman Salous, and Library Board President Maria Imp.

- II. Citizen Comment Period: No citizen comments were made.

- III. Approval of the May 27, 2025 Meeting Minutes

Motion made by Alderman Craig and seconded by Member Kresovic to approve the May 27, 2025 Finance Committee Meeting minutes as submitted. Upon vote, Ayes-All, motion carried.

- IV. 2026 Mayor's Recommended Budget Initiation & Review

Discussion was held on concerns and challenges with the upcoming 2026 budget. The Mayor spoke and brainstorming occurred. The Mayor asked that this item be brought back at every meeting through the budget process.

- V. Request to Engage Ehlers & Associates to Conduct an Arbitrage Review of the 2021B Bond Issue

Director of Finance & Treasurer Brown presented this item to the Committee. Discussion was held.

Motion made by Alderman Craig and seconded by Alderman Peccarelli to recommend to the Common Council approval of the Ehlers & Associates contract to conduct an arbitrage review of the 2021B debt issue. Upon vote, Ayes-All, motion carried.

- VI. OPEB Trust Performance Review

Director of Finance & Treasurer Brown presented this item to the Committee. Discussion was held on the OPEB performance through December 2024. Informational item only – no action taken.

- VII. Tax Increment District 2024 Results & Analysis

Director of Finance & Treasurer Brown presented this item to the Committee. Discussion was held on the overall TID performance. Director Brown will bring back to the next meeting the TID annual reports that are due to the Department of Revenue. Informational item only – no action taken.

**FINANCE COMMITTEE MEETING MINUTES**  
**JUNE 24, 2025**  
**PAGE 2**

- VIII. Future Agenda Item Identification
- a. Investment Policy Review
  - b. Landfill Siting Policy Review
  - c. Quarter 1 Financials
  - d. ACH Policy
  - e. Committee Chair/Vice Chair
  - f. Audit Document
  - g. Budget Updates
  - h. TID Reports
  - i. Other items the Committee suggests

Discussion only. No action taken.

- IX. Next Meeting Date: Tuesday, July 22, 2025 at 6 p.m. – Hearing Room

- X. Adjournment

Motion made by Alderman Peccarelli and seconded by Alderman Craig to adjourn the June 24, 2025 Finance Committee Meeting at 7:11 p.m. Upon vote, Ayes-All, Motion carried.