

**CITY OF FRANKLIN  
FINANCE COMMITTEE MEETING MINUTES  
JULY 22, 2025**

- I. The July 22, 2025 Finance Committee Meeting was called to order at 6:43 p.m. in the Hearing Room of Franklin City Hall by Chair Ciche.

Present were Members Ciche, Howard, Kresovic, Alderman Peccarelli, Alderwoman Day, and Alderman Craig. Member Qureshi was absent. Also present was Director of Finance & Treasurer Danielle Brown, Director of Administration Kelly Hersh, and Mayor John Nelson.

- II. Citizen Comment Period: No citizen comments were made.

- III. Welcome New Member Fauzia Qureshi

Member Qureshi was not in attendance. This item was tabled to the next meeting.

- IV. Election of Chair & Vice Chair

Member Howard nominated Member Ciche as Chair, which he accepted. Member Kresovic nominated Member Howard as Vice Chair, which he accepted.

- V. Approval of the June 24, 2025 Meeting Minutes

Motion made by Member Howard and seconded by Member Kresovic to approve the June 24, 2025 Finance Committee Meeting minutes as amended. Upon vote, Ayes-All, motion carried.

- VI. 2024 Annual TID Report

Director of Finance & Treasurer Brown presented the Wisconsin Department of Revenue annual TID reports that were submitted on July 1, 2025. Discussion was held.

Motion made by Member Howard and seconded by Alderman Craig to recommend to the Common Council acceptance of the 2024 TID results. Upon vote, Ayes-All, motion carried.

- VII. Updates to 2024 Budget Appropriations Given Draft of the 2024 Governmental Funds Statement

Director of Finance & Treasurer Brown presented the 2024 year-end budget wrap-up memo dated 7/22/2025 to the Committee. Discussion was held on the 2024 budget overages and proper increases.

Motion made by Alderman Craig and seconded by Member Howard to recommend to the Common Council approval of the 2024 budget amendments as presented. Upon vote, Ayes-All, motion carried.

- VIII. Quarter 1, 2025 Financial Report

Director of Finance & Treasurer Brown presented this item to the Committee. Discussion was held.

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Motion made by Member Kresovic and seconded by Alderwoman Day to recommend to the Common Council approval of the Quarter 1, 2025 Financial Report as presented. Upon vote, Ayes-All, motion carried.

IX. Establish Dates & Agendas for Finance Committee Review of Mayor's 2026 Recommended Budget

Director of Finance & Treasurer Brown presented this item to the Committee. Discussion was held.

Motion made by Alderman Craig and seconded by Alderman Peccarelli to schedule Finance Committee budget meeting dates of September 23, September 25, September 29, and October 1, 2025, all starting at 5 p.m. Upon vote, Ayes-All, motion carried.

X. 2026 Mayor's Recommended Budget Update

Discussion was held about progression in the budget process. It was recommended to bring this item back at the next meeting by the Mayor.

Informational item only – no action taken.

XI. 2024 Annual Comprehensive Financial Report Update

Director of Finance & Treasurer Brown presented this item to the Committee and explained the single audit process and where the City is at in that process and noted that the presentation of the audit is set for August 26, 2025. Discussion was held.

Informational item only – no action taken.

XII. Future Agenda Item Identification

- a. Investment Policy Review
- b. Landfill Siting Policy Review
- c. Audit Presentation
- d. Budget Update
- e. Other items the Committee suggests

Discussion only. No action taken.

XIII. Next Meeting Date: Tuesday, August 26, 2025 at 6 p.m. – Hearing Room

XIV. Adjournment

Motion made by Member Howard and seconded by Member Kresovic to adjourn the July 22, 2025 Finance Committee Meeting at 7:45 p.m. Upon vote, Ayes-All, Motion carried.