

**CITY OF FRANKLIN  
FINANCE COMMITTEE MEETING MINUTES  
OCTOBER 9, 2024**

- I. The October 9, 2024 Finance Committee Meeting was called to order at 5:01 p.m. in the Hearing Room of Franklin City Hall by Chair Ciche.

Present were Members Ciche, Howard (arrived at 5:30 p.m.), Kresovic, Nowman, Alderman Peccarelli, Alderwoman Day, and Alderman Craig. Also present was Mayor John Nelson, Director of Administration Kelly Hersh, and Director of Finance & Treasurer Danielle Brown.

- II. Citizen Comment Period: No citizen comments were made.

- III. Follow-ups from the September 24, September 26, or October 7, 2024 Finance Committee Meetings

Discussion was held regarding the previous budget meetings and Director of Finance & Treasurer Brown answered questions. No action taken.

- IV. Review of the 2025 Mayor's Recommended Budget Related to Total Tax Levy & Tax Rates

This item was moved to the October 22, 2024 Finance Committee Meeting. No action taken.

- V. Discuss and Review Changes to Date

Director of Finance & Treasurer Brown reviewed all changes to date with the Committee. The reviewed changes pertained to the Debt Service Fund, Capital Outlay Fund, Capital Improvement Fund, Street Improvement Fund, and Development/Impact Fee Fund. Discussion only; no action taken.

- VI. Final List of Recommended Changes for Common Council

Motion made by Alderwoman Day and seconded by Alderman Craig to recommend to the Common Council the final list of changes by fund to the 2025 Mayor's Recommended Budget per the attached schedule. Upon vote, Ayes-All, Motion carried.

- VII. Next Meeting Date: Tuesday, October 22, 2024 at 5 p.m.

- VIII. Adjournment

Motion made by Member Howard and seconded by Alderman Peccarelli to adjourn the October 9, 2024 Finance Committee Meeting at 7:02 p.m. Upon vote, Ayes-All, Motion carried.