

Franklin Public Library
 Finance Committee Meeting
 May 16, 2024
 Minutes—Approved July 22, 2024



ATTENDANCE:

Name	Attended	Name	Attended	Name	Attended
Alan Aleksandrowicz	X	Terry Berres	X	Mike Karolewicz	X

ALSO ATTENDED: Jennifer Loeffel, Library Director; Doris Weber, Library Board member

- I. **Call to Order:** The meeting was called to order at 4:15p.m.
- II. **Visitors:** None
- III. **Public Comment:** None
- IV. **Approval of the Minutes from the July 13, 2023 Finance Committee Meeting:** M. Karolewicz motioned to approve; A. Aleksandrowicz seconded. Motion carried.
- V. **Business:**
 - a. **Review and Discussion of 2025 Preliminary Library Budget and Strategies:** The Finance Committee reviewed the 2025 preliminary budget spreadsheet. A. Aleksandrowicz noted city-entered numbers won't be entered until later in the budget process. Some changes were made to the spreadsheet in the area of telephone and printing. J. Loeffel noted there has been a sharp downturn in the amount of fines being paid that will have a big impact on Fund 16 revenues next year.
 - b. **Review and Discussion of Revised Franklin Public Library 5-year Capital Improvement Plan:** The Finance Committee reviewed the updated spreadsheet prepared by Library Director, J. Loeffel, and noted that 2025 expenditures were divided between Fund 15 and Fund 16 with some use of Fund Balance.

ADJOURNMENT: M. Karolewicz motioned to adjourn at 5:13 p.m.; A. Aleksandrowicz seconded. Motion carried.

Respectfully submitted, Jennifer Loeffel, Library Director