

**CITY OF FRANKLIN  
FINANCE COMMITTEE MEETING MINUTES  
OCTOBER 24, 2023**

- I. The October 24, 2023 Finance Committee Meeting was called to order at 6 p.m. in the Hearing Room of Franklin City Hall by Vice Chair Howard.

Present were Members Howard, Mercado, Alderman Holpfer, Alderwoman Day, and Alderman Craig. Members Ciche and Nowman were excused. Also present were Mayor John Nelson, Director of Administration Kelly Hersh, and Director of Finance & Treasurer Danielle Brown.

- II. Citizen Comment Period: Mark Arndt and John Bieganski spoke during citizen comment period related to the Senior Citizens budget.

- III.a. Approval of the September 26, 2023 Meeting Minutes

Motion made by Alderman Holpfer and seconded by Alderwoman Day to approve the September 26, 2023 Finance Committee Meeting minutes as submitted. Upon vote, Ayes-All, motion carried.

- III.b. Approval of the September 28, 2023 Meeting Minutes

Motion made by Alderman Craig and seconded by Alderwoman Day to approve the September 28, 2023 Finance Committee Meeting minutes as submitted. Upon vote, Ayes-All, motion carried.

- III.c. Approval of the October 2, 2023 Meeting Minutes

Motion made by Alderwoman Day and seconded by Alderman Craig to approve the October 2, 2023 Finance Committee Meeting minutes as submitted. Upon vote, Ayes-All, motion carried.

- III.d. Approval of the October 4, 2023 Meeting Minutes

Motion made by Alderman Craig and seconded by Alderman Holpfer to approve the October 4, 2023 Finance Committee Meeting minutes as submitted. Upon vote, Ayes-All, motion carried.

Item VII. was taken up next.

- VII. Final List of Recommended Changes to the 2024 Mayor's Recommended Budget for Common Council

Director of Finance & Treasurer Danielle Brown presented and reviewed this item with the Committee. Discussion was held.

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Motion made by Alderman Holpfer and seconded by Alderman Craig to recommend to the Common Council the final list of changes by Fund, along with any changes made during the October 24, 2023 Finance Committee Meeting, to the 2024 Mayor's Recommended Budget per the attached schedule. Upon vote, Ayes-All, motion carried.

Returned to normal order of items.

IV. 2023 Debt Issuance Plan Update

Director of Finance & Treasurer Danielle Brown presented this item to the Committee. Discussion was held on the two bond notes being issued in 2023. Informational item only – no action taken.

V. Update on Tax Payment Collection Options

Director of Finance & Treasurer Danielle Brown presented this item to the Committee. Discussion was held.

Motion made by Alderman Holpfer and seconded by Alderman Craig to place the update on tax payment collection options on file. Upon vote, Ayes-All, motion carried.

VI. Update Authorized Individual Information on the Investment Manager Account

Director of Finance & Treasurer Danielle Brown presented this item to the Committee. Discussion was held. No action was taken.

VIII. Future Agenda Item Identification & Priority  
a. August & September 2023 Financial Reports  
b. Other Items the Committee Suggests

IX. Next Meeting Date: November 28, 2023 – 6 p.m.

X. Adjournment

Motion made by Alderman Holpfer and seconded by Alderman Craig to adjourn the October 24, 2023 Finance Committee Meeting at 6:37 p.m. Upon vote, Ayes-All, Motion carried.