

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
OCTOBER 2, 2023**

- I. The October 2, 2023 Finance Committee Meeting was called to order at 4:02 p.m. in the Hearing Room of Franklin City Hall by Vice Chair Howard. Chair Ciche took over chairing the meeting when he arrived.

Present were Members Ciche (arrived late), Howard, Mercado, Nowman, Alderwoman Day, and Alderman Craig (left at 5:15 p.m.). Alderman Holpfer was excused. Also present was Mayor John Nelson, Director of Administration Kelly Hersh, and Director of Finance & Treasurer Danielle Brown.

- II. Citizen Comment Period: No citizens were present.

- III. Review of the 2024 Mayor's Recommended Budget Related to: Library Fund; Capital Funds—Capital Outlay, Equipment Replacement, Capital Improvement, Street Improvement, Utility Development, Development Fund; Tax Incremental Financing Districts; Debt Service; Self-Insurance Fund

Director of Administration Kelly Hersh and Director of Finance & Treasurer Danielle Brown reviewed the above funds with the Committee. Alan Aleksandrowicz, Maria Imp, and Keri Whitmore were in attendance for the Library Fund. Discussion was held; no action taken.

- IV. Follow-ups from the September 26, 2023 or September 28, 2023 Finance Committee Meetings

No follow-ups were presented/needed.

- V. Overview of the 2024 Mayor's Recommended Budget for all Funds, Revenues and Expenditures, Cost Allocations, Personnel Head Counts and Additions

No further overview was made/needed.

- VI. Next Meeting Date: October 4, 2023 at 4 p.m.

- VII. Adjournment

Motion made by Member Howard and seconded by Alderwoman Day to adjourn the October 2, 2023 Finance Committee Meeting at 5:57 p.m. Upon vote, Ayes-All, Motion carried.