

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
AUGUST 23, 2022**

- I. The August 23, 2022 Finance Committee Meeting was called to order at 6 p.m. in the Hearing Room of Franklin City Hall by Vice Chair Howard.

Present were Members Howard, Alderman Holpfer, Alderwoman Eichmann, and Alderwoman Hanneman. Members Ciche and Mercado were excused. Also present was Director of Administration Peggy Steeno and Director of Finance & Treasurer Denise Gilbert.

- II. Citizen Comment Period: One citizen was present. No comments were made.

- III. Approval of the July 12, 2022 Meeting Minutes

Motion made by Alderwoman Hanneman and seconded by Alderman Holpfer to approve the July 12, 2022 Finance Committee Meeting minutes as submitted. Upon vote, Ayes-All, motion carried.

- IV. July 2022 Financial Report

Director of Finance & Treasurer Denise Gilbert presented this item to the Committee. Discussion was held.

Motion made by Alderman Holpfer and seconded by Alderwoman Eichmann to accept and recommend to the Common Council acceptance of the July 2022 Financial Report as submitted. Upon vote, Ayes-All, motion carried.

- V. List of 2021 Adjusting Entries to the Annual Comprehensive Financial Report

Director of Finance & Treasurer Denise Gilbert presented this item to the Committee. Discussion was held. Informational item only – no action taken.

- VI. Renewal of Agreement with Ehlers & Associates, Inc. as Dissemination Agent for Continuing Disclosure Services

Director of Finance & Treasurer Denise Gilbert presented this item to the Committee. The Committee reviewed the purpose of the agreement and discussed the cost and annual automatic renewal clause noting that going forward this agreement will be renewed automatically without bringing to the Finance Committee or Council.

- VII. Update on Past Council Actions Related to Finance Items

-2021 Annual Comprehensive Financial Report
-2021 TID Reports
-May 2022 Financial Report

Director of Finance & Treasurer Denise Gilbert updated the Committee on the most recent Council actions pertaining to the Finance Committee items. Informational item only – no action taken.

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- VIII. Topics for Next Meeting
- Monthly Financial Report
 - Update on OPEB Plan Trust Investment Performance
 - Consideration of an OPEB Investment Manager Agreement by December 31, 2022

IX. Next Meeting Date: September 27, 2022 – 6 p.m.

X. Adjournment

Motion made by Alderwoman Hanneman and seconded by Alderwoman Eichmann to adjourn the August 23, 2022 Finance Committee Meeting at 6:32 p.m. Upon vote, Ayes-All, Motion carried.