

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
OCTOBER 26, 2021**

- I. The October 26, 2021 Finance Committee Meeting was called to order at 6:02 p.m. in the Hearing Room of Franklin City Hall by Chair Ciche.

Present were Members Ciche, Howard, Alderman Holpfer, Alderman Nelson, and Alderwoman Hanneman. Member Schmitt was absent. Also present were Director of Finance & Treasurer Paul Rotzenberg and Director of Administration Peggy Steeno.

- II. Citizen Comment Period: No citizens were present.

- III.A. Approval of the September 30, 2021 Meeting Minutes

Motion made by Alderman Nelson and seconded by Alderman Holpfer to reconsider the September 30, 2021 Finance Committee Minutes as submitted. Upon vote, Ayes-All, motion carried.

Motion made by Member Howard and seconded by Alderwoman Hanneman to approve the September 30, 2021 Finance Committee Meeting minutes as amended. Upon vote, Ayes-All, motion carried.

- III.B. Approval of the October 7, 2021 Meeting Minutes

Motion made by Alderwoman Hanneman and seconded by Alderman Nelson to reconsider the October 7, 2021 Finance Committee Minutes as submitted. Upon vote, Ayes-All, motion carried.

Motion made by Member Howard and seconded by Alderman Holpfer to approve the October 7, 2021 Finance Committee Meeting minutes as drafted and submitted. Upon vote, Ayes-All, motion carried.

- III.C. Approval of the October 11, 2021 Meeting Minutes

Motion made by Alderman Holpfer and seconded by Member Howard to approve the October 11, 2021 Finance Committee Meeting minutes as submitted. Upon vote, Ayes-All, motion carried.

- IV. Update on 2021 Debt Offering – Sizing of 2021B Bonds

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held.

Motion made by Alderman Holpfer and seconded by Alderwoman Hanneman to delay the 2021B Bond sale to November 16 to include the \$3 Million to fund the Sanitary Sewer lift station in the Industrial Park and \$3.7 Million for infrastructure in TID 8 if the Developers Agreement goes to Common Council at their meeting of November 16, 2021. Upon vote, Ayes-All, motion carried.

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V. Update on Tax Collection Software Changes

Director of Finance & Treasurer Paul Rotzenberg presented this item to the Committee. Discussion was held. It was the consensus of the Committee for staff to send this item to the Council.

VI. Update on OPEB Trust Investment Performance

Director of Finance & Treasurer Paul Rotzenberg presented this item to the Committee. Discussion was held. Informational item only – no action taken.

VII. Review of the September 2021 Financial Report

Director of Finance & Treasurer Paul Rotzenberg presented this item to the Committee. Discussion was held.

Motion made by Alderman Nelson and seconded by Alderwoman Hanneman to recommend to the Common Council acceptance of the September 2021 Financial Report as submitted. Upon vote, Ayes-All, motion carried.

VIII. Bank Reconciliation Update

Director of Finance & Treasurer Paul Rotzenberg presented and updated the Committee. Discussion was held. Informational item only – no action taken.

IX. Credit Card Purchasing Program Review

Director of Finance & Treasurer Paul Rotzenberg presented this item to the Committee. Discussion was held. Informational item only – no action taken.

X. Credit Card Acceptance Update for Utilities, Court & Police

Director of Finance & Treasurer Paul Rotzenberg presented this item to the Committee. Discussion was held. Informational item only – no action taken.

XI. Update on Past Council Actions Related to Finance Items

This item was skipped.

XII. Next Meeting Date: November 23, 2021 at 6 p.m.

XIII. Adjournment

Motion made by Member Howard and seconded by Alderman Holpfer to adjourn the October 26, 2021 Finance Committee Meeting at 7:48 p.m. Upon vote, Ayes-All, Motion carried.