

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
NOVEMBER 23, 2021**

- I. The November 23, 2021 Finance Committee Meeting was called to order at 6:02 p.m. in the Hearing Room of Franklin City Hall by Chair Ciche.

Present were Members Ciche, Howard, Alderman Holpfer, and Alderwoman Hanneman. Member Schmitt and Alderman Nelson were absent. Also present were Director of Finance & Treasurer Paul Rotzenberg and Director of Administration Peggy Steeno.

- II. Citizen Comment Period: No citizens were present.

- III. Approval of the October 26, 2021 Meeting Minutes

Motion made by Alderwoman Hanneman and seconded by Member Howard to approve the October 26, 2021 Finance Committee Meeting minutes as submitted. Upon vote, Ayes-All, motion carried.

- IV. 2021A and 2021B Bond Sale Results

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held. Informational item only – no action taken.

- V. TID 3 DOT Accrual Update

Director of Finance & Treasurer Paul Rotzenberg presented this item to the Committee. Discussion was held. It was the consensus of the Committee to wait for the auditor's comments.

- VI. Begin Discussion on 5-Year Capital Plan Strategy

Director of Administration Peggy Steeno presented this item to the Committee. Discussion was held. Informational item only – no action taken.

- VII. Review of the October 2021 Monthly Financial Report

Director of Finance & Treasurer Paul Rotzenberg presented this item to the Committee. Discussion was held.

Motion made by Alderwoman Hanneman and seconded by Member Howard to recommend to the Common Council acceptance of the October 2021 Financial Report as submitted. Upon vote, Ayes-All, motion carried.

- VIII. Naming of Temporary Finance Director/Treasurer

Director of Finance & Treasurer Paul Rotzenberg presented and updated the Committee. Discussion was held. Informational item only – no action taken.

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IX. Update on OPEB Plan Trust Investment Performance

Director of Finance & Treasurer Paul Rotzenberg presented this item to the Committee. Discussion was held. Informational item only – no action taken.

X. Update on Past Council Actions Related to Finance Items

Director of Finance & Treasurer Paul Rotzenberg updated the Finance Committee on the most recent Council actions pertaining to the Finance Committee items. Informational item only – no action taken.

XI. Next Meeting Date: December 28, 2021 at 6 p.m.

XII. Adjournment

Motion made by Member Howard and seconded by Alderwoman Hanneman to adjourn the November 23, 2021 Finance Committee Meeting at 7:14 p.m. Upon vote, Ayes-All, Motion carried.