

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
APRIL 27, 2021**

- I. The April 27, 2021 Finance Committee Meeting was called to order at 6 p.m. in the Hearing Room of Franklin City Hall by Vice Chair Howard.

Present were Members Howard, Kuzik, Alderman Dandrea, Alderman Nelson, and Alderwoman Hanneman. Member Ciche was excused and Member Schmitt was absent. Also present were Director of Finance & Treasurer Paul Rotzenberg, Director of Administration Peggy Steeno, and Mr. Paul Franz of Baker Tilly (via Zoom).

- II. Citizen Comment Period: No citizens were present.

- III. Approval of the February 23, 2021 Meeting Minutes

Motion made by Alderwoman Hanneman and seconded by Member Kuzik to approve the February 23, 2021 Finance Committee Meeting minutes as submitted. Upon vote, Ayes-All, motion carried.

- IV. Presentation of 2020 CAFR Report by Director of Finance/Treasurer

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held.

Motion made by Alderwoman Hanneman and seconded by Member Kuzik to recommend to the Common Council acceptance of the 2020 Comprehensive Annual Financial Report as presented. Upon vote, Ayes-All, motion carried.

Motion made by Member Kuzik and seconded by Alderman Dandrea to request copies of City and tax bank account reconciliations at 2021 Finance Committee Meetings. Upon vote, Ayes-All, motion carried.

- V. Report from Baker Tilly on 2020 Audit

Mr. Paul Franz of Baker Tilly presented and reviewed this item with the Committee. Discussion was held. Informational item only – no action taken.

- VI. Update on OPEB Trust Investment Performance

Director of Finance & Treasurer Paul Rotzenberg presented this item to the Committee. Discussion was held. Informational item only – no action taken.

- VII. March 2021 Financial Report.

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held.

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Motion made by Alderman Dandrea and seconded by Alderwoman Hanneman to recommend to the Common Council acceptance of the March 2021 Financial Report as submitted. Upon vote, Ayes-All, motion carried.

VIII. Update on Past Council Actions Related to Finance Items

Director of Finance & Treasurer Paul Rotzenberg updated the Finance Committee on the most recent Council actions pertaining to the Finance Committee items. Informational item only – no action taken.

IX. Next Meeting Date: May 25, 2021 at 6 p.m.

X. Adjournment

Motion made by Member Kuzik and seconded by Alderman Dandrea to adjourn the April 27, 2021 Finance Committee Meeting at 7:44 p.m. Upon vote, Ayes-All, Motion carried.