

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
OCTOBER 1, 2020**

- I. The October 1, 2020 Finance Committee Meeting was called to order at 5:18 p.m. in the Common Council Chambers of Franklin City Hall by Chair Ciche.

Present were Members Ciche, Howard, Alderman Dandrea, Alderman Nelson (arrived 5:34 p.m.), and Alderwoman Hanneman. Also present was Director of Finance & Treasurer Paul Rotzenberg and Director of Administration Peggy Steeno. Alderwoman Wilhelm attended by phone.

- II. Citizen Comment Period: No citizens were present.

- III. Review of the 2021 Mayor's Recommended Budget Related to TIF Districts, Debt Service, Self-Insurance Fund, and Tax Levy/Rates

Director of Finance & Treasurer Paul Rotzenberg and Director of Administration Peggy Steeno presented and reviewed this item with the Committee.

(Alderman Nelson left the room at 6:51 p.m. and returned at 7 p.m. The Committee took a break at 6:55 p.m. and resumed at 7 p.m.)

Motion made by Alderwoman Hanneman and seconded by Alderman Nelson to add \$75,000 of Shared Revenue to the General Fund, remove \$75,000 of Landfill Siting Revenue from the General Fund, add \$23,500 of Landfill Siting Revenue to the Capital Outlay Fund, and add \$51,500 of Landfill Siting Revenue to the Capital Improvement Fund. Upon vote, Ayes-All, Motion carried.

Motion made by Alderman Nelson and seconded by Member Howard to add \$241,900 of General Transportation and Resources to the Street Improvement Fund. Upon vote, Ayes-All, Motion carried.

Motion made by Alderwoman Hanneman and seconded by Alderman Nelson to add \$20,000 to the Capital Improvement Fund as appropriation for the DPW Building Expansion Project. Upon vote, Ayes-All, Motion carried.

Motion made by Alderwoman Hanneman and seconded by Member Howard to add \$3,027,399 as resources to the Self-Insurance Fund and \$3,082,782 as appropriations in the Self-Insurance Fund as presented by staff. Upon vote, Ayes-All, Motion carried.

- IV. Discuss and Review Changes to Date

None.

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V. Final List of Recommended Changes for Common Council

Motion made by Alderman Dandrea and seconded by Alderwoman Hanneman to recommend to the Common Council changes to the Mayor's 2021 Recommended Budget per the attached schedule.

VI. Adjournment

Next meeting date will be the October 27, 2020 regularly scheduled meeting date with the following items to be placed on the agenda: Updated schedule of Landfill Siting Fees, Marquette Avenue Project, Total Employee Compensation Report.

Motion made by Member Nelson and seconded by Member Howard to adjourn the October 1, 2020 Finance Committee Meeting at 7:36 p.m. Upon vote, Ayes-All, Motion carried.