

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
MAY 28, 2019**

- I. The May 28, 2019 Finance Committee Meeting was called to order at 6:04 p.m. in the Hearing Room of Franklin City Hall by Chair Ciche.

Present were Members Ciche, Howard, Witkowski, Alderman Dandrea, and Alderwoman Wilhelm. Member Campbell and Alderman Nelson were excused. Also present was Director of Finance & Treasurer Paul Rotzenberg.

- II. Citizen Comment Period: No citizens were present.

- III. Approval of the April 30, 2019 Meeting Minutes

Motion made by Member Howard and seconded by Alderman Dandrea to approve the April 30, 2019 Finance Committee Meeting minutes as presented. Upon vote, Ayes-All, motion carried.

- IV. Debt Service Fund Planning for Future Levy, 2018 Fund Balance Draw Down, Planned 2019 Issue & Future Use of Delayed Collection of Impact Fees

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held. Informational item only – no action taken.

- V. Review/Discussion of Internal Controls in City Financial Management

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held. Informational item only – no action taken.

- VI. Review of the April 2019 Financial Report

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held.

Motion made by Alderwoman Wilhelm and seconded by Alderman Dandrea to recommend to the Common Council approval of the April 2019 Financial Report as presented. Upon vote, Ayes-All, motion carried.

Motion made by Alderman Dandrea and seconded by Member Howard to recommend that the Common Council revisit the Park Impact Fee rate immediately and current level of park spending to address the expiring Impact Fees. Upon vote, Ayes-All, motion carried.

- VII. Review of CAFR Related to Employee Benefit Plans

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held. Informational item only – no action taken.

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VIII. Review of Lease Agreements

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held. Informational item only – no action taken.

IX. Update on Past Council Actions Related to Finance Items

Director of Finance & Treasurer Paul Rotzenberg updated the Finance Committee on the most recent Council actions pertaining to the Finance Committee items. Informational item only – no action taken.

X. Discussion of Future Topics for Finance Committee Consideration

- Retiree Health
- City Insurance Coverage for Cyber Security
- Finance Director Report on IT Controls on Financial Software

XI. Next Meeting Date: June 25, 2019 at 6 p.m.

XII. Adjournment

Motion made by Member Howard and seconded by Alderwoman Wilhelm to adjourn the May 28, 2019 Finance Committee Meeting at 8:35 p.m. Upon vote, Ayes-All, Motion carried.