

**CITY OF FRANKLIN
FINANCE COMMITTEE MEETING MINUTES
JULY 23, 2019**

- I. The July 23, 2019 Finance Committee Meeting was called to order at 6:05 p.m. in the Hearing Room of Franklin City Hall by Chair Ciche.

Present were Members Ciche, Howard, Witkowski, and Alderman Dandrea. Members Campbell, Alderman Nelson, and Alderwoman Wilhelm were excused. Also present was Director of Finance & Treasurer Paul Rotzenberg.

- II. Citizen Comment Period: No citizens were present.

- III. Approval of the June 25, 2019 Meeting Minutes

Motion made by Alderman Dandrea and seconded by Member Howard to approve the June 25, 2019 Finance Committee Meeting minutes as presented. Upon vote, Ayes-All, motion carried.

- IV. Review of City Debt Policy

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held. Members noted that the current projection indicates that exceedance of the 40% limit is likely which should cause the Common Council to review the situation or modify the policy.

- V. June 2019 Financial Report

Director of Finance & Treasurer Paul Rotzenberg presented and reviewed this item with the Committee. Discussion was held.

Motion made by Alderman Dandrea and seconded by Member Witkowski to recommend to the Common Council acceptance of the June 2019 Financial Report as presented. Upon vote, Ayes-All, motion carried.

- VI. Update on Past Council Actions Related to Finance Items

Director of Finance & Treasurer Paul Rotzenberg updated the Finance Committee on the most recent Council actions pertaining to the Finance Committee items. Informational item only – no action taken.

- VII. Discussion of Future Topics for Finance Committee Consideration

- Retiree Health
- City Insurance Coverage for Cyber Security
- Finance Director Report on IT Controls on Financial Software

- VIII. Next Meeting Date: August 27, 2019 at 6 p.m.

- IX. Adjournment

Motion made by Member Howard and seconded by Member Witkowski to adjourn the July 23, 2019 Finance Committee Meeting at 7:40 p.m. Upon vote, Ayes-All, Motion carried.