

**City of Franklin
Tax Incremental Financing Districts
Outstanding Debt Maturities**

Date Amount	Purpose of borrowing Interest rate	Payment Dates	Balance 12/31/2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
TIF #5 Ballpark Commons													
2/20/2019 \$13,685,000	General Obligation Taxable Bonds 2019A Principal Interest of 3.0-3.5%	8020 3/1 3/1 & 9/1	\$ 8,620,000 258,725	1,000,000	1,020,000 228,425	1,100,000 196,625	1,100,000 162,938	1,100,000 128,563	1,100,000 93,500	1,100,000 57,063	1,100,000 19,250		
12/4/2019 \$4,045,000	General Obligation Taxable Bonds 2019C Principal Interest of 1.75-3.05%	8027 3/1 3/1 & 9/1	\$ 3,620,000 88,479	\$ 225,000 88,479	\$ 300,000 82,948	\$ 320,000 76,123	\$ 330,000 68,728	\$ 340,000 60,853	\$ 350,000 52,398	\$ 350,000 43,473	\$ 355,000 34,130	\$ 375,000 24,181	\$ 425,000 13,075
12/10/2020 \$9,545,000	General Obligation Taxable Bonds 2020A Principal Interest of 1.60 - 2.05%	8029 3/1 3/1 & 9/1	\$ 9,345,000 174,335	\$ 200,000 174,335	\$ 300,000 169,335	\$ 400,000 162,335	\$ 500,000 153,335	\$ 600,000 142,335	\$ 675,000 129,585	\$ 750,000 116,835	\$ 925,000 102,973	\$ 950,000 86,798	\$ 970,000 69,755
12/4/2019 \$3,225,000	General Obligation Taxable Bonds - 2019C Principal Interest of 1.75-3.05%	8023 3/1 3/1 & 9/1	\$ 2,900,000 76,664	125,000 76,664	130,000 73,985	140,000 71,013	155,000 67,655	170,000 63,833	180,000 59,543	180,000 54,953	200,000 49,913	225,000 44,119	250,000 37,525
	Total TID5												
	Total Principal		\$ 1,550,000	\$1,750,000	\$ 1,960,000	\$ 2,085,000	\$ 2,210,000	\$ 2,305,000	\$ 2,380,000	\$ 2,580,000	\$ 1,550,000	\$ 1,645,000	\$ 1,645,000
	Total Interest		598,203	554,693	506,095	452,655	395,583	335,025	272,323	206,265	155,098	120,355	120,355
	Per Capita		\$ 2,148,203	\$ 2,304,693	\$ 2,466,095	\$ 2,537,655	\$ 2,605,583	\$ 2,640,025	\$ 2,652,323	\$ 2,786,265	\$ 1,705,098	\$ 1,765,355	\$ 1,765,355
	TIF No. 5 Debt Total	665	\$ 24,485,000	\$ 22,935,000	\$ 21,185,000	\$ 19,225,000	\$ 17,140,000	\$ 14,930,000	\$ 12,625,000	\$ 10,245,000	\$ 7,665,000	\$ 6,115,000	\$ 4,470,000
TIF# 6 - Bear Development													
2/20/2019 \$6,365,000	General Obligation Exempt Bonds 2019B Principal Interest 3.0-4.0 %	3/1 3/1 & 9/1	\$ 5,720,000 186,500	370,000 186,500	515,000 168,800	535,000 147,800	560,000 125,900	575,000 106,075	595,000 88,525	615,000 70,375	630,000 51,700	650,000 32,094	675,000 10,969
	Annual Debt Payment		\$ 556,500	\$ 683,800	\$ 682,800	\$ 685,900	\$ 681,075	\$ 683,525	\$ 685,375	\$ 681,700	\$ 682,094	\$ 685,969	\$ 685,969
12/10/2020 \$3,045,000	General Obligation Exempt Bonds Principal Interest 1.0 - 2.0%	3/1 3/1 & 9/1	\$ 2,870,000 40,753	150,000 40,753	150,000 37,753	200,000 34,253	250,000 29,753	300,000 24,253	325,000 19,628	350,000 16,165	375,000 12,171	380,000 7,640	390,000 2,633
	Annual Debt Payment		\$ 190,753	\$ 187,753	\$ 234,253	\$ 279,753	\$ 324,253	\$ 344,628	\$ 366,165	\$ 387,171			
	Total Principal		520,000	665,000	735,000	810,000	875,000	920,000	965,000	1,005,000	1,030,000	1,065,000	1,065,000
	Total Interest		227,253	206,553	182,053	155,653	130,328	108,153	86,540	63,871	39,734	13,601	13,601
	Per Capita		\$ 747,253	\$ 871,553	\$ 917,053	\$ 965,653	\$ 1,005,328	\$ 1,028,153	\$ 1,051,540	\$ 1,068,871	\$ 1,069,734	\$ 1,078,601	\$ 1,078,601
	TIF No. 6 Debt Total	233	\$ 8,590,000	\$ 8,070,000	\$ 7,405,000	\$ 6,670,000	\$ 5,860,000	\$ 4,985,000	\$ 4,065,000	\$ 3,100,000	\$ 2,095,000	\$ 1,065,000	\$ -
	Annual Debt Payment												

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Date	Purpose of borrowing	Payment	Balance	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Amount	Interest rate	Dates	12/31/2024										
TIF# 7 - Velo Village													
12/4/2019	General Obligation Taxable Notes - 2019C												
\$12,360,000	Principal	3/1	\$ 4,990,000	100,000	195,000	200,000	200,000	2,835,000	100,000	100,000	100,000	175,000	200,000
	Interest of 1.95-3.05%	3/1 & 9/1		123,880	120,759	116,413	111,863	75,543	40,273	37,723	35,073	31,316	26,110
	Total Principal			100,000	195,000	200,000	200,000	2,835,000	100,000	100,000	100,000	175,000	200,000
	Total Interest			123,880	120,759	116,413	111,863	75,543	40,273	37,723	35,073	31,316	26,110
				\$ 223,880	\$ 315,759	\$ 316,413	\$ 311,863	\$ 2,910,543	\$ 140,273	\$ 137,723	\$ 135,073	\$ 206,316	\$ 226,110
	TIF No. 7 Debt Total	Per Capita	\$ 4,990,000	\$ 4,890,000	\$ 4,695,000	\$ 4,495,000	\$ 4,295,000	\$ 1,460,000	\$ 1,360,000	\$ 1,260,000	\$ 1,160,000	\$ 985,000	\$ 785,000
	Annual Debt Payment	136											
TIF #8 Business Park @ S 27th & Elm Rd													
12/2/2021	Principal \$6,510,000 2021B	3/1	\$ 3,505,000	-	85,000	160,000	175,000	180,000	195,000	200,000	205,000	210,000	220,000
\$3,005,000 - Sewer	Interest 2.0 - 3.0%	3/1 & 9/1		76,100	74,825	71,150	66,125	60,800	56,150	52,200	48,150	44,000	39,700
\$3,505,000 - TID 8	Credit												
	Total Principal			-	85,000	160,000	175,000	180,000	195,000	200,000	205,000	210,000	220,000
	Total Interest			76,100	74,825	71,150	66,125	60,800	56,150	52,200	48,150	44,000	39,700
				\$ 76,100	\$ 159,825	\$ 231,150	\$ 241,125	\$ 240,800	\$ 251,150	\$ 252,200	\$ 253,150	\$ 254,000	\$ 259,700
	TIF No. 8 Debt Total	Per Capita	\$ 3,505,000	\$ 3,505,000	\$ 3,420,000	\$ 3,260,000	\$ 3,085,000	\$ 2,905,000	\$ 2,710,000	\$ 2,510,000	\$ 2,305,000	\$ 2,095,000	\$ 1,875,000
		95											
TIF #9 Carma Labs													
7/1/2024	General Obligation Exempt Note - 2024A												
\$1,880,000	Principal	3/1	\$ 1,880,000	\$ -	\$ 60,000	\$ 65,000	\$ 70,000	\$ 75,000	\$ 75,000	\$ 80,000	\$ 85,000	\$ 90,000	\$ 95,000
	Interest 3.83%	3/1 & 9/1		\$ 89,813	\$ 82,700	\$ 79,575	\$ 76,200	\$ 72,575	\$ 68,825	\$ 64,950	\$ 60,825	\$ 56,450	\$ 51,825
	Total Principal			\$ -	\$ 60,000	\$ 65,000	\$ 70,000	\$ 75,000	\$ 75,000	\$ 80,000	\$ 85,000	\$ 90,000	\$ 95,000
	Total Interest			\$ 89,813	\$ 82,700	\$ 79,575	\$ 76,200	\$ 72,575	\$ 68,825	\$ 64,950	\$ 60,825	\$ 56,450	\$ 51,825
				\$ 89,813	\$ 82,700	\$ 79,575	\$ 76,200	\$ 72,575	\$ 68,825	\$ 64,950	\$ 60,825	\$ 56,450	\$ 51,825
Population	TIF No. 9 Debt Total	Per Capita	\$ 1,880,000	\$ 1,880,000	\$ 1,820,000	\$ 1,755,000	\$ 1,685,000	\$ 1,610,000	\$ 1,535,000	\$ 1,455,000	\$ 1,370,000	\$ 1,280,000	\$ 1,185,000
36,816	TIF Districts Total Outstanding Debt	51	\$ 43,450,000	\$ 41,280,000	\$ 38,525,000	\$ 35,405,000	\$ 32,065,000	\$ 25,890,000	\$ 22,295,000	\$ 18,570,000	\$ 14,595,000	\$ 11,540,000	\$ 8,315,000
		1,180											

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