

Form PE-300	TID Annual Report	2024 WI Dept of Revenue
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Section 1 – Municipality and TID					
Co-muni code 40226	Municipality FRANKLIN		County MILWAUKEE	Due date 07/01/2025	Report type ORIGINAL
TID number 005	TID type 6	TID name Ballpark Commons	Creation date 09/06/2016	Mandatory termination date 09/06/2036	Anticipated termination date N/A

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	\$421,315

Section 3 – Revenue	Amount
Tax increment	\$1,259,682
Investment income	\$44,876
Debt proceeds	
Special assessments	
Shared revenue	\$12,883
Sale of property	
Allocation from another TID	
Developer guarantees	
Developer name BPC Master Development LLC	\$700,108
Transfer from other funds	
Grants	
Other revenue	
Total Revenue (deposits)	\$2,017,549

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Section 4 – Expenditures	Amount
Capital expenditures	
Administration	\$119,266
Professional services	\$515
Interest and fiscal charges	\$703,953
DOR fees	\$150
Discount on long-term debt	
Debt issuance costs	
Principal on long-term debt	\$1,550,000
Environmental costs	
Real property assembly costs	
Allocation to another TID	
Developer grants	
Developer name N/A	\$0
Transfer to other funds	
Other expenditures	
Total Expenditures	\$2,373,884

Section 5 – Ending Balance	Amount
TID fund balance at end of year	\$64,980
Future costs	\$28,966,423
Future revenue	\$29,627,285
Surplus or deficit	\$725,842

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Section 6 – TID New Construction

Current Year TID New Construction Values				
TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
005	\$9,036,000	\$-172,200	\$231,700	\$9,095,500
006	\$6,300,000	\$0	\$400,200	\$6,700,200
007	\$0	\$0	\$0	\$0
008	\$44,000,000	\$0	\$902,500	\$44,902,500
Total	\$59,336,000	\$-172,200	\$1,534,400	\$60,698,200

Current Year Allowable Levy Increase Attributable to TID NNC					
TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
005	\$9,095,500	\$6,129,068,900	0.15	\$22,989,488	\$34,484
006	\$6,700,200	\$6,129,068,900	0.11	\$22,989,488	\$25,288
007	\$0	\$6,129,068,900	0.00	\$22,989,488	\$0
008	\$44,902,500	\$6,129,068,900	0.73	\$22,989,488	\$167,823
Total	\$60,698,200	\$6,129,068,900	0.99	\$22,989,488	\$227,596

Current Year Actual TID NNC Impact to Municipal Levy	
Levy Increase Attributable to TID Net New Construction	Increase per \$100,000
\$227,596	\$2.27596

Historical Allowable Levy Increase Attributable to TID NNC						
Year	TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
2023	005	\$7,956,700	\$5,423,303,100	0.15	\$22,468,387	\$33,703
2023	006	\$13,740,200	\$5,423,303,100	0.25	\$22,468,387	\$56,171
2023	007	\$0	\$5,423,303,100	0.00	\$22,468,387	\$0
2023	008	\$30,989,500	\$5,423,303,100	0.57	\$22,468,387	\$128,070
2023	Total	\$52,686,400	\$5,423,303,100	0.97	\$22,468,387	\$217,943

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Section 7 – Preparer/Contact Information	
Preparer name Danielle Brown	Preparer title Treasurer
Preparer email dbrown@franklinwi.gov	Preparer phone (414) 427-7514
Contact name Danielle Brown	Contact title Director of Finance & Treasurer
Contact email dbrown@franklinwi.gov	Contact phone (414) 427-7514

Submission Information	
Co-muni code	40226
TID number	005
Submission date	07-01-2025 11:20 AM
Confirmation	TIDAR20241081O1751386816334
Submission type	ORIGINAL