

**CITY OF FRANKLIN, WISCONSIN  
TIF DISTRICTS FUND – COMBINING BALANCE SHEET  
DECEMBER 31, 2024**

	<b>Ascension Hospital District #4</b>	<b>Ballpark Commons District #5</b>	<b>Loomis &amp; Ryan District #6</b>	<b>Velo Village District #7</b>	<b>Business Park Overlay</b>	<b>76th and Ryan District #9</b>	<b>Total</b>
<b>ASSETS</b>							
Cash and investments	\$ -	\$ 1,608,287	\$ 591,117	\$ 7,641,162	\$ 359,057	\$ 1,913,481	\$ 12,113,104
Receivables							
Accounts receivable	-	792,838	306,560	-	61,110	-	1,160,508
<b>Total assets</b>	<u>\$ -</u>	<u>\$ 2,401,125</u>	<u>\$ 897,677</u>	<u>\$ 7,641,162</u>	<u>\$ 420,167</u>	<u>\$ 1,913,481</u>	<u>\$ 13,273,612</u>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Accounts payable	\$ -	\$ 1,089	\$ 14,069	\$ -	\$ 16,541	\$ 27	\$ 31,726
Advances from other funds	-	-	796,376	-	911,433	50,000	1,757,809
<b>Total liabilities</b>	<u>-</u>	<u>1,089</u>	<u>810,445</u>	<u>-</u>	<u>927,974</u>	<u>50,027</u>	<u>1,789,535</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Unavailable revenue	-	398,596	245,372	-	-	-	643,968
Subsequent year tax levy	-	1,355,372	440,692	768,925	1,453,768	-	4,018,757
<b>Total deferred inflows of resources</b>	<u>-</u>	<u>1,753,968</u>	<u>686,064</u>	<u>768,925</u>	<u>1,453,768</u>	<u>-</u>	<u>4,662,725</u>
<b>FUND BALANCES (DEFICIT)</b>							
Restricted	-	646,068	-	6,872,237	-	1,863,454	9,381,759
Unassigned	-	-	(598,832)	-	(1,961,575)	-	(2,560,407)
<b>Total fund balances (deficit)</b>	<u>-</u>	<u>646,068</u>	<u>(598,832)</u>	<u>6,872,237</u>	<u>(1,961,575)</u>	<u>1,863,454</u>	<u>6,821,352</u>
<b>Total liabilities, deferred inflows and fund balances</b>	<u>\$ -</u>	<u>\$ 2,401,125</u>	<u>\$ 897,677</u>	<u>\$ 7,641,162</u>	<u>\$ 420,167</u>	<u>\$ 1,913,481</u>	<u>\$ 13,273,612</u>

**CITY OF FRANKLIN, WISCONSIN**  
**TIF DISTRICTS FUND – COMBINING SCHEDULE OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**YEAR ENDED DECEMBER 31, 2024**

	<b>Ascension Hospital District #4</b>	<b>Ballpark Commons District #5</b>	<b>Loomis &amp; Ryan District #6</b>	<b>Velo Village District #7</b>	<b>Business Park Overlay</b>	<b>76th and Ryan District #9</b>	<b>Total</b>
<b>REVENUE</b>							
Taxes	\$ -	\$ 1,213,317	\$ 1,054,254	\$ 727,429	\$ 755,803	\$ -	\$ 3,750,803
Intergovernmental revenue	-	12,883	-	-	-	-	12,883
Investment earnings (loss)	(3,522)	44,876	6,395	247,801	4,647	36,501	336,698
Miscellaneous revenue	-	1,327,559	-	-	61,110	-	1,388,669
Total revenue	<u>(3,522)</u>	<u>2,598,635</u>	<u>1,060,649</u>	<u>975,230</u>	<u>821,560</u>	<u>36,501</u>	<u>5,489,053</u>
<b>EXPENDITURES</b>							
Current:							
General government	-	83,916	10,778	8,785	24,776	12,926	141,181
Public Works	-	29,500	-	-	47,328	29,500	106,328
Conservation and development	-	6,515	650	816,108	29,501	26,504	879,278
Capital outlay	-	-	-	-	702,252	-	702,252
Debt service							
Principal	-	1,550,000	370,000	100,000	-	-	2,020,000
Interest and fiscal charges	-	703,952	243,352	126,081	76,300	99,588	1,249,273
Total expenditures	<u>-</u>	<u>2,373,883</u>	<u>624,780</u>	<u>1,050,974</u>	<u>880,157</u>	<u>168,518</u>	<u>5,098,312</u>
Excess (deficiency) of revenue over expenditures	<u>(3,522)</u>	<u>224,752</u>	<u>435,869</u>	<u>(75,744)</u>	<u>(58,597)</u>	<u>(132,017)</u>	<u>390,741</u>
<b>OTHER FINANCING SOURCES (USES)</b>							
General obligation debt issued	-	-	-	-	-	1,880,000	1,880,000
Premium on debt issued	-	-	-	-	-	115,471	115,471
Total other financing sources and uses:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,995,471</u>	<u>1,995,471</u>
Net changes in fund balances	(3,522)	224,752	435,869	(75,744)	(58,597)	1,863,454	2,386,212
Fund balances (deficit) - beginning	<u>3,522</u>	<u>421,316</u>	<u>(1,034,701)</u>	<u>6,947,981</u>	<u>(1,902,978)</u>	<u>-</u>	<u>4,435,140</u>
<b>Fund balances (deficit) - ending</b>	<u>\$ -</u>	<u>\$ 646,068</u>	<u>\$ (598,832)</u>	<u>\$ 6,872,237</u>	<u>\$ (1,961,575)</u>	<u>\$ 1,863,454</u>	<u>\$ 6,821,352</u>