

<b>APPROVAL</b>	<b>REQUEST FOR FINANCE COMMITTEE ACTION</b>	<b>MEETING DATE July 22, 2025</b>
<b>REPORTS &amp; RECOMMENDATIONS</b>	<b>Tax Increment District 2024 Results and Reports</b>	<b>ITEM NUMBER</b>

### **Background**

The City of Franklin has several active Tax Increment Financing (TIF) Districts in various stages of their project plans.

The Districts are:

- TIF District #5, Ballpark Commons, was formed in September of 2016. The project plan is essentially complete with a limited amount of developable land available.
- TIF District #6, Bear Development, was formed in October of 2018. The project plan in progress, with some recent zoning changes.
- TIF District #7, Velo Village, was formed May of 2019. The project plan is complete and the tax incremental district is collecting full tax increment.
- TIF District #8, Business Park Overlay, was formed in May of 2020. The project plan is in progress.
- TIF District #9, Carma Labs, was formed in October of 2023. The project plan has been approved and development began in 2024, with the initial project nearing completion.

### **Analysis**

\*NOTE: There was a delay in timing of assessments in 2024 which caused the tax incremental value to be inconsistent with actual values. This has been documented with the Department of Revenue, who will issue a value adjustment in 2025. Tax increment collected in 2024 was lower than expected and each District will receive a credit in 2025. 2026 will show a true representation of tax incremental value.

TID	Reported Value	Actual Value	Potential Correction in 2025
5	\$69,452,800	\$90,653,100	+21,200,300
6	\$26,243,900	\$41,218,800	+14,974,900
7	\$49,477,200	\$41,960,600	-7,516,600
8	\$129,995,300	\$138,212,500	+8,217,200

\*\*How is tax incremental value calculated?

Total assessed value +/- prior year corrections + frozen overlap value = Current Year TID Value

Current year TID Value – TID Base Value = **TID Increment Value**

TID Increment Value \* tax rate (minus school levy credit) = **tax increment for current year**

TIF District #5 has \$76.5 million of TIF increment value in the district as of 2024. The District has \$24.5 million of outstanding general obligation debt as of December 31, 2024. The project plan is essentially complete. There has been some discussion on possible development within the limited amount of developable land available, however, no project plans have been approved at this time. The City has two municipal revenue obligations (MRO) that have not been triggered to date (\$3.5 million and \$1.5 million). The \$3.5 million MRO does not trigger until the district has sufficient increment to make a payment. The \$1.5 million has strict regulations on payment/use and does not trigger until May 1, 2031. District #5 currently doesn't generate enough increment to support the debt service, so there are minimum assessment guarantee payments being made.

TIF District #6 has \$24.9 million of TIF increment value in the district as of 2024. The District has \$8.6 million in outstanding general obligation debt to support the district's infrastructure projects. The project plan is in process. The projected project plan determined that approximately \$64 million in additional land and improvements will be created as a result of the district. Roughly half of the development assumptions in TID 6 come from single family residential units which are currently in progress. The City has one municipal revenue obligation with Bear Development, totaling \$3.1 million. The obligation is triggered on the first day of the month after the City formally accepts all public improvements.

That date is unknown at this time. District #6 currently doesn't generate enough increment to support the debt service, so there are minimum assessment guarantee payments being made.

TIF District #7 is the City's only blighted district. This district has \$43.4 million of TIF increment value in the district as of 2024. The District has outstanding general obligation debt totaling \$4.99 million. The City also agreed to provide a \$14.9 million MRO to the developer. MRO payments began in 2022. Municipalities are seeing an ongoing issue of levy limit restrictions and declining tax rates at a rapid rate. Initial increment projections are not inline currently with what was projected at TID creation. The City has made the TID 7 business aware of this issue, and how it pertains to the MRO payments in the future. TID 7 had development assumptions of \$47.5 million, which as noted above, have fallen short in 2024. The project plan is complete and continues to collect increment until the outstanding debt is retired.

TIF District #8 has \$89.1 million of TIF increment value in the district as of 2024. The District has \$3.5 million of outstanding general obligation debt as of December 31, 2024. The project plan is in process. TID 8 has a development assumption of roughly \$125 million with multiple large projects still in process. Further development of Elm Road is being discussed with possible debt issues as a funding source. Unforeseen costly infrastructure projects have pushed the City into discussion with surrounding areas. The City currently has one MRO that was triggered 11/1/23, however, no payments have been made. The development must maintain \$17.5 million in assessed value to receive payment, and to date, the development is at \$15.2 million in value.

TIF District #9 was formed in October 2023 with a development agreement signed with Carma Labs. The initial phase of this development has required the City to borrow general obligation debt of \$1.8 million. Furthermore, the City agreed to provide a \$1.5 million MRO to the developer. Development assumptions for TID 9 is roughly \$102 million in value added with future increment being \$28 million (at current conditions.) Development of Carma labs is underway and debt obligation payments begin in 2025.

Formal Department of Revenue reports are attached for review.

### **FINANCE COMMITTEE ACTION REQUESTED**

Motion recommending the Common Council accept the 2024 TID results.

Finance Dept - DB

<b>Form PE-300</b>	<b>TID Annual Report</b>	<b>2024</b> WI Dept of Revenue
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Section 1 – Municipality and TID					
Co-muni code <b>40226</b>	Municipality <b>FRANKLIN</b>		County <b>MILWAUKEE</b>	Due date <b>07/01/2025</b>	Report type <b>ORIGINAL</b>
TID number <b>005</b>	TID type <b>6</b>	TID name <b>Ballpark Commons</b>	Creation date <b>09/06/2016</b>	Mandatory termination date <b>09/06/2036</b>	Anticipated termination date <b>N/A</b>

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	<b>\$421,315</b>

Section 3 – Revenue	Amount
Tax increment	\$1,259,682
Investment income	\$44,876
Debt proceeds	
Special assessments	
Shared revenue	\$12,883
Sale of property	
Allocation from another TID	
Developer guarantees	
Developer name    BPC Master Development LLC	\$700,108
Transfer from other funds	
Grants	
Other revenue	
<b>Total Revenue (deposits)</b>	<b>\$2,017,549</b>

<b>Form PE-300</b>	<b>TID Annual Report</b>	<b>2024</b> WI Dept of Revenue
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<b>Section 4 – Expenditures</b>	<b>Amount</b>
<b>Capital expenditures</b>	
<b>Administration</b>	\$119,266
<b>Professional services</b>	\$515
<b>Interest and fiscal charges</b>	\$703,953
<b>DOR fees</b>	\$150
<b>Discount on long-term debt</b>	
<b>Debt issuance costs</b>	
<b>Principal on long-term debt</b>	\$1,550,000
<b>Environmental costs</b>	
<b>Real property assembly costs</b>	
<b>Allocation to another TID</b>	
<b>Developer grants</b>	
Developer name    N/A	\$0
<b>Transfer to other funds</b>	
<b>Other expenditures</b>	
<b>Total Expenditures</b>	<b>\$2,373,884</b>

<b>Section 5 – Ending Balance</b>	<b>Amount</b>
<b>TID fund balance at end of year</b>	<b>\$64,980</b>
<b>Future costs</b>	<b>\$28,966,423</b>
<b>Future revenue</b>	<b>\$29,627,285</b>
<b>Surplus or deficit</b>	<b>\$725,842</b>

Form PE-300	<b>TID Annual Report</b>	<b>2024</b> WI Dept of Revenue
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<b>Section 6 – TID New Construction</b>
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Current Year TID New Construction Values				
TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
005	\$9,036,000	\$-172,200	\$231,700	\$9,095,500
006	\$6,300,000	\$0	\$400,200	\$6,700,200
007	\$0	\$0	\$0	\$0
008	\$44,000,000	\$0	\$902,500	\$44,902,500
<b>Total</b>	<b>\$59,336,000</b>	<b>\$-172,200</b>	<b>\$1,534,400</b>	<b>\$60,698,200</b>

Current Year Allowable Levy Increase Attributable to TID NNC					
TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
005	\$9,095,500	\$6,129,068,900	0.15	\$22,989,488	\$34,484
006	\$6,700,200	\$6,129,068,900	0.11	\$22,989,488	\$25,288
007	\$0	\$6,129,068,900	0.00	\$22,989,488	\$0
008	\$44,902,500	\$6,129,068,900	0.73	\$22,989,488	\$167,823
<b>Total</b>	<b>\$60,698,200</b>	<b>\$6,129,068,900</b>	<b>0.99</b>	<b>\$22,989,488</b>	<b>\$227,596</b>

Current Year Actual TID NNC Impact to Municipal Levy	
Levy Increase Attributable to TID Net New Construction	Increase per \$100,000
\$227,596	\$2.27596

Historical Allowable Levy Increase Attributable to TID NNC						
Year	TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
2023	005	\$7,956,700	\$5,423,303,100	0.15	\$22,468,387	\$33,703
2023	006	\$13,740,200	\$5,423,303,100	0.25	\$22,468,387	\$56,171
2023	007	\$0	\$5,423,303,100	0.00	\$22,468,387	\$0
2023	008	\$30,989,500	\$5,423,303,100	0.57	\$22,468,387	\$128,070
<b>2023</b>	<b>Total</b>	<b>\$52,686,400</b>	<b>\$5,423,303,100</b>	<b>0.97</b>	<b>\$22,468,387</b>	<b>\$217,943</b>

Form PE-300	TID Annual Report	2024 WI Dept of Revenue
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Section 7 – Preparer/Contact Information	
Preparer name <b>Danielle Brown</b>	Preparer title <b>Treasurer</b>
Preparer email <b>dbrown@franklinwi.gov</b>	Preparer phone <b>(414) 427-7514</b>
Contact name <b>Danielle Brown</b>	Contact title <b>Director of Finance &amp; Treasurer</b>
Contact email <b>dbrown@franklinwi.gov</b>	Contact phone <b>(414) 427-7514</b>

Submission Information	
Co-muni code	<b>40226</b>
TID number	<b>005</b>
Submission date	<b>07-01-2025 11:20 AM</b>
Confirmation	<b>TIDAR20241081O1751386816334</b>
Submission type	<b>ORIGINAL</b>

Form PE-300	TID Annual Report	2024 WI Dept of Revenue
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Section 1 – Municipality and TID					
Co-muni code	Municipality		County	Due date	Report type
40226	FRANKLIN		MILWAUKEE	07/01/2025	ORIGINAL
TID number	TID type	TID name	Creation date	Mandatory termination date	Anticipated termination date
006	6	LOOMIS & RYAN ROADS	10/16/2018	10/16/2039	N/A

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	\$-1,034,701

Section 3 – Revenue	Amount
Tax increment	\$292,539
Investment income	\$6,395
Debt proceeds	
Special assessments	
Shared revenue	
Sale of property	
Allocation from another TID	
Developer guarantees	
Developer name    Cellco Partnership/Verizon	\$213,529
Developer name    CoPart of Connecticut, Inc.	\$61,189
Developer name    Bear Development/Loomis & Ryan	\$31,843
Transfer from other funds	
Grants	
Other revenue	
Total Revenue (deposits)	\$605,495

Form PE-300	<b>TID Annual Report</b>	<b>2024</b> WI Dept of Revenue
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Section 4 – Expenditures	Amount
Capital expenditures	
Administration	\$10,628
Professional services	\$650
Interest and fiscal charges	\$243,353
DOR fees	\$150
Discount on long-term debt	
Debt issuance costs	
Principal on long-term debt	\$370,000
Environmental costs	
Real property assembly costs	
Allocation to another TID	
Developer grants	
Developer name    NA	\$0
Transfer to other funds	
Other expenditures	
<b>Total Expenditures</b>	<b>\$624,781</b>

Section 5 – Ending Balance	Amount
TID fund balance at end of year	\$-1,053,987
Future costs	\$19,342,471
Future revenue	\$24,964,378
<b>Surplus or deficit</b>	<b>\$4,567,920</b>



## Section 6 – TID New Construction

## Current Year TID New Construction Values

TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
005	\$9,036,000	\$-172,200	\$231,700	\$9,095,500
006	\$6,300,000	\$0	\$400,200	\$6,700,200
007	\$0	\$0	\$0	\$0
008	\$44,000,000	\$0	\$902,500	\$44,902,500
<b>Total</b>	<b>\$59,336,000</b>	<b>\$-172,200</b>	<b>\$1,534,400</b>	<b>\$60,698,200</b>

## Current Year Allowable Levy Increase Attributable to TID NNC

TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
005	\$9,095,500	\$6,129,068,900	0.15	\$22,989,488	\$34,484
006	\$6,700,200	\$6,129,068,900	0.11	\$22,989,488	\$25,288
007	\$0	\$6,129,068,900	0.00	\$22,989,488	\$0
008	\$44,902,500	\$6,129,068,900	0.73	\$22,989,488	\$167,823
<b>Total</b>	<b>\$60,698,200</b>	<b>\$6,129,068,900</b>	<b>0.99</b>	<b>\$22,989,488</b>	<b>\$227,596</b>

## Current Year Actual TID NNC Impact to Municipal Levy

Levy Increase Attributable to TID Net New Construction	Increase per \$100,000
\$227,596	\$2.27596

## Historical Allowable Levy Increase Attributable to TID NNC

Year	TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
2023	005	\$7,956,700	\$5,423,303,100	0.15	\$22,468,387	\$33,703
2023	006	\$13,740,200	\$5,423,303,100	0.25	\$22,468,387	\$56,171
2023	007	\$0	\$5,423,303,100	0.00	\$22,468,387	\$0
2023	008	\$30,989,500	\$5,423,303,100	0.57	\$22,468,387	\$128,070
<b>2023</b>	<b>Total</b>	<b>\$52,686,400</b>	<b>\$5,423,303,100</b>	<b>0.97</b>	<b>\$22,468,387</b>	<b>\$217,943</b>

Form PE-300	TID Annual Report	2024 WI Dept of Revenue
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Section 7 – Preparer/Contact Information	
Preparer name <b>Danielle Brown</b>	Preparer title <b>Treasurer</b>
Preparer email <b>dbrown@franklinwi.gov</b>	Preparer phone <b>(414) 427-7514</b>
Contact name <b>Danielle Brown</b>	Contact title <b>Director of Finance &amp; Treasurer</b>
Contact email <b>dbrown@franklinwi.gov</b>	Contact phone <b>(414) 427-7514</b>

Submission Information	
Co-muni code	<b>40226</b>
TID number	<b>006</b>
Submission date	<b>07-01-2025 11:36 AM</b>
Confirmation	<b>TIDAR20241081O1751387780177</b>
Submission type	<b>ORIGINAL</b>

<b>Form PE-300</b>	<b>TID Annual Report</b>	<b>2024</b> WI Dept of Revenue
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Section 1 – Municipality and TID					
Co-muni code <b>40226</b>	Municipality <b>FRANKLIN</b>		County <b>MILWAUKEE</b>	Due date <b>07/01/2025</b>	Report type <b>ORIGINAL</b>
TID number <b>007</b>	TID type <b>2</b>	TID name <b>VELO VILLAGE</b>	Creation date <b>05/23/2019</b>	Mandatory termination date <b>05/23/2046</b>	Anticipated termination date <b>N/A</b>

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	<b>\$6,947,981</b>

Section 3 – Revenue	Amount
Tax increment	\$727,429
Investment income	\$247,801
Debt proceeds	
Special assessments	
Shared revenue	
Sale of property	
Allocation from another TID	
Developer guarantees	
Transfer from other funds	
Grants	
Other revenue	
Total Revenue (deposits)	<b>\$975,230</b>

Form PE-300	<b>TID Annual Report</b>	<b>2024</b> WI Dept of Revenue
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Section 4 – Expenditures	Amount
Capital expenditures	
Administration	\$8,635
Professional services	\$108
Interest and fiscal charges	\$126,080
DOR fees	\$150
Discount on long-term debt	
Debt issuance costs	
Principal on long-term debt	\$100,000
Environmental costs	
Real property assembly costs	
Allocation to another TID	
Developer grants	
Developer name    Velo Village Apartments	\$816,000
Transfer to other funds	
Other expenditures	
<b>Total Expenditures</b>	<b>\$1,050,973</b>

Section 5 – Ending Balance	Amount
TID fund balance at end of year	\$6,872,238
Future costs	\$18,890,675
Future revenue	\$18,877,456
Surplus or deficit	\$6,859,019

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<b>Section 6 – TID New Construction</b>
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Current Year TID New Construction Values				
TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
005	\$9,036,000	\$-172,200	\$231,700	\$9,095,500
006	\$6,300,000	\$0	\$400,200	\$6,700,200
007	\$0	\$0	\$0	\$0
008	\$44,000,000	\$0	\$902,500	\$44,902,500
<b>Total</b>	<b>\$59,336,000</b>	<b>\$-172,200</b>	<b>\$1,534,400</b>	<b>\$60,698,200</b>

Current Year Allowable Levy Increase Attributable to TID NNC					
TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
005	\$9,095,500	\$6,129,068,900	0.15	\$22,989,488	\$34,484
006	\$6,700,200	\$6,129,068,900	0.11	\$22,989,488	\$25,288
007	\$0	\$6,129,068,900	0.00	\$22,989,488	\$0
008	\$44,902,500	\$6,129,068,900	0.73	\$22,989,488	\$167,823
<b>Total</b>	<b>\$60,698,200</b>	<b>\$6,129,068,900</b>	<b>0.99</b>	<b>\$22,989,488</b>	<b>\$227,596</b>

Current Year Actual TID NNC Impact to Municipal Levy	
Levy Increase Attributable to TID Net New Construction	Increase per \$100,000
\$227,596	\$2.27596

Historical Allowable Levy Increase Attributable to TID NNC						
Year	TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
2023	005	\$7,956,700	\$5,423,303,100	0.15	\$22,468,387	\$33,703
2023	006	\$13,740,200	\$5,423,303,100	0.25	\$22,468,387	\$56,171
2023	007	\$0	\$5,423,303,100	0.00	\$22,468,387	\$0
2023	008	\$30,989,500	\$5,423,303,100	0.57	\$22,468,387	\$128,070
<b>2023</b>	<b>Total</b>	<b>\$52,686,400</b>	<b>\$5,423,303,100</b>	<b>0.97</b>	<b>\$22,468,387</b>	<b>\$217,943</b>

Form PE-300	TID Annual Report	2024 WI Dept of Revenue
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Section 7 – Preparer/Contact Information	
Preparer name <b>Danielle Brown</b>	Preparer title <b>Treasurer</b>
Preparer email <b>dbrown@franklinwi.gov</b>	Preparer phone <b>(414) 427-7514</b>
Contact name <b>Danielle Brown</b>	Contact title <b>Director of Finance &amp; Treasurer</b>
Contact email <b>dbrown@franklinwi.gov</b>	Contact phone <b>(414) 427-7514</b>

Submission Information	
Co-muni code	<b>40226</b>
TID number	<b>007</b>
Submission date	<b>07-01-2025 11:53 AM</b>
Confirmation	<b>TIDAR20241081O1751388798465</b>
Submission type	<b>ORIGINAL</b>

<b>Form PE-300</b>	<b>TID Annual Report</b>	<b>2024</b> WI Dept of Revenue
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Section 1 – Municipality and TID					
Co-muni code <b>40226</b>	Municipality <b>FRANKLIN</b>		County <b>MILWAUKEE</b>	Due date <b>07/01/2025</b>	Report type <b>ORIGINAL</b>
TID number <b>008</b>	TID type <b>6</b>	TID name <b>Business Park Overlay of TID #4</b>	Creation date <b>05/05/2020</b>	Mandatory termination date <b>05/05/2041</b>	Anticipated termination date <b>N/A</b>

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	<b>\$1,902,977</b>

Section 3 – Revenue	Amount
Tax increment	\$755,803
Investment income	\$4,648
Debt proceeds	
Special assessments	
Shared revenue	
Sale of property	
Allocation from another TID	
Developer guarantees	
Developer name OAKWOOD INDUSTRIAL, LLC	\$61,110
Transfer from other funds	
Grants	
Other revenue	
Total Revenue (deposits)	<b>\$821,561</b>

<b>Form PE-300</b>	<b>TID Annual Report</b>	<b>2024</b> WI Dept of Revenue
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<b>Section 4 – Expenditures</b>	<b>Amount</b>
<b>Capital expenditures</b>	\$719,368
<b>Administration</b>	\$70,142
<b>Professional services</b>	\$14,200
<b>Interest and fiscal charges</b>	\$76,300
<b>DOR fees</b>	\$150
<b>Discount on long-term debt</b>	
<b>Debt issuance costs</b>	
<b>Principal on long-term debt</b>	\$0
<b>Environmental costs</b>	
<b>Real property assembly costs</b>	
<b>Allocation to another TID</b>	
<b>Developer grants</b>	
Developer name N/A	\$0
<b>Transfer to other funds</b>	
<b>Other expenditures</b>	
<b>Total Expenditures</b>	<b>\$880,160</b>

<b>Section 5 – Ending Balance</b>	<b>Amount</b>
<b>TID fund balance at end of year</b>	<b>\$1,844,378</b>
<b>Future costs</b>	<b>\$33,803,069</b>
<b>Future revenue</b>	<b>\$38,941,852</b>
<b>Surplus or deficit</b>	<b>\$6,983,161</b>



## Section 6 – TID New Construction

## Current Year TID New Construction Values

TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
005	\$9,036,000	\$-172,200	\$231,700	\$9,095,500
006	\$6,300,000	\$0	\$400,200	\$6,700,200
007	\$0	\$0	\$0	\$0
008	\$44,000,000	\$0	\$902,500	\$44,902,500
<b>Total</b>	<b>\$59,336,000</b>	<b>\$-172,200</b>	<b>\$1,534,400</b>	<b>\$60,698,200</b>

## Current Year Allowable Levy Increase Attributable to TID NNC

TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
005	\$9,095,500	\$6,129,068,900	0.15	\$22,989,488	\$34,484
006	\$6,700,200	\$6,129,068,900	0.11	\$22,989,488	\$25,288
007	\$0	\$6,129,068,900	0.00	\$22,989,488	\$0
008	\$44,902,500	\$6,129,068,900	0.73	\$22,989,488	\$167,823
<b>Total</b>	<b>\$60,698,200</b>	<b>\$6,129,068,900</b>	<b>0.99</b>	<b>\$22,989,488</b>	<b>\$227,596</b>

## Current Year Actual TID NNC Impact to Municipal Levy

Levy Increase Attributable to TID Net New Construction	Increase per \$100,000
\$227,596	\$2.27596

## Historical Allowable Levy Increase Attributable to TID NNC

Year	TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
2023	005	\$7,956,700	\$5,423,303,100	0.15	\$22,468,387	\$33,703
2023	006	\$13,740,200	\$5,423,303,100	0.25	\$22,468,387	\$56,171
2023	007	\$0	\$5,423,303,100	0.00	\$22,468,387	\$0
2023	008	\$30,989,500	\$5,423,303,100	0.57	\$22,468,387	\$128,070
<b>2023</b>	<b>Total</b>	<b>\$52,686,400</b>	<b>\$5,423,303,100</b>	<b>0.97</b>	<b>\$22,468,387</b>	<b>\$217,943</b>

Form PE-300	TID Annual Report	2024 WI Dept of Revenue
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Section 7 – Preparer/Contact Information	
Preparer name <b>Danielle Brown</b>	Preparer title <b>Treasurer</b>
Preparer email <b>dbrown@franklinwi.gov</b>	Preparer phone <b>(414) 427-7514</b>
Contact name <b>Danielle Brown</b>	Contact title <b>Director of Finance &amp; Treasurer</b>
Contact email <b>dbrown@franklinwi.gov</b>	Contact phone <b>(414) 427-7514</b>

Submission Information	
Co-muni code	<b>40226</b>
TID number	<b>008</b>
Submission date	<b>07-01-2025 12:01 PM</b>
Confirmation	<b>TIDAR20241081O1751389295383</b>
Submission type	<b>ORIGINAL</b>