

<b>Form PE-300</b>	<b>TID Annual Report</b>	<b>2019</b> WI Dept of Revenue
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<b>Section 1 - Municipality and TID</b>					
Co-muni code <b>40226</b>	Municipality <b>FRANKLIN</b>		County <b>MILWAUKEE</b>	Due date <b>July 1, 2020</b>	Report type <b>ORIGINAL</b>
TID number <b>003</b>	TID type <b>6</b>	TID name <b>N/A</b>	Creation date <b>06/21/2005</b>	Mandatory termination date <b>06/21/2025</b>	Expected termination date <b>N/A</b>

<b>Section 2 - Beginning Balance</b>	<b>Amount</b>
<b>TID fund balance at beginning of year</b>	<b>\$653,523</b>

<b>Section 3 - Revenue</b>	<b>Amount</b>
<b>Tax increment</b>	<b>\$1,114,683</b>
<b>Investment income</b>	<b>\$95,601</b>
<b>Debt proceeds</b>	<b>\$3,024,367</b>
<b>Special assessments</b>	
<b>Exempt computer aid</b>	<b>\$476,183</b>
<b>Sale of property</b>	
<b>Allocation from another TID</b>	
<b>Developer guarantees name</b>	
<b>Transfer from other funds source</b>	
<b>Other grants sources</b>	
<b>Other revenue sources</b>	
Source                      Personal Property Aid	\$6,293
<b>Total Revenue (deposits)</b>	<b>\$4,717,127</b>

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Section 4 - Expenditures	Amount
<b>Capital expenditures</b>	
Administration	\$8,880
Professional services	
Interest and fiscal charges	\$47,921
DOR fees	
Discount on long-term debt	
Debt issuance costs	\$38,682
Principal on long-term debt	
Environmental costs	
Real property assembly costs	
Allocation to another TID	
Developer grants name	
Developer name    TI INVESTORS OF FRANKLIN APARTMENTS LLC	\$5,291,991
Transfer to other funds source	
Other expenditures source	
Name                    Property Tax Refund	\$91,266
<b>Total Expenditures</b>	<b>\$5,478,740</b>

Section 5 - Ending Balance	Amount
<b>TID fund balance at end of year</b>	<b>\$-108,090</b>
<b>Future costs</b>	<b>\$5,116,690</b>
<b>Future revenue</b>	<b>\$6,528,219</b>
<b>Surplus or deficit</b>	<b>\$1,303,439</b>

Section 6 - Preparer/Contact Information	
Preparer name <b>PAUL ROTZENBERG</b>	Preparer title <b>DIR OF FINANCE AND TREASURER</b>
Preparer email <b>protzenberg@franklinwi.gov</b>	Preparer phone <b>(414) 427-7514</b>
Contact name <b>Paul Rotzenberg</b>	Contact title <b>Dir of Finance Treasurer</b>
Contact email <b>protzenberg@franklinwi.gov</b>	Contact phone <b>(414) 427-7514</b>

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<b>Submission Information</b>	
Co-muni code	<b>40226</b>
TID number	<b>003</b>
Submission date	<b>05-12-2020 03:10 PM</b>
Confirmation	<b>TIDAR20191081O1588622041258</b>
Submission type	<b>ORIGINAL</b>