

CITY OF FRANKLIN, WISCONSIN

Assessed Values by Property Class
Last Ten Years

		Residential	Commercial	Other	Manufacturing	Personal Property	Total	Percent Change
1-Jan								
2025	*	4,922,848,600	1,335,459,700	41,334,300	238,637,300	-	6,538,279,900	1.1%
2024	#	4,874,888,700	1,352,258,500	42,638,600	194,786,000	-	6,464,571,800	8.6%
2023	*	4,482,915,200	1,213,913,800	26,765,400	168,371,900	63,225,400	5,955,191,700	10.1%
2022	*	4,063,297,600	1,102,833,800	26,018,500	164,660,500	52,909,500	5,409,719,900	10.9%
2021	*	3,646,425,700	997,280,500	21,427,200	159,333,900	53,368,900	4,877,836,200	8.1%
2020	*	3,353,273,400	932,412,800	20,711,000	153,723,600	51,812,400	4,511,933,200	6.7%
2019	#	3,163,899,045	846,605,500	19,891,700	147,928,400	51,101,100	4,229,425,745	4.8%
2018	#	3,013,005,480	801,651,700	19,663,100	147,427,000	53,563,000	4,035,310,280	4.7%
2017	#	2,838,161,900	776,873,400	19,370,100	145,697,200	74,663,600	3,854,766,200	4.1%
2016	#	2,694,247,825	759,562,700	19,596,500	150,592,900	80,479,000	3,704,478,925	9.1%

Percentage of Total Assessed Values

2025	*	75.3%	20.4%	0.6%	3.6%	0.0%	100.0%
2024	#	75.4%	20.9%	0.7%	3.0%	0.0%	100.0%
2023	*	75.3%	20.4%	0.4%	2.8%	1.1%	100.0%
2022	*	75.1%	20.4%	0.5%	3.0%	1.0%	100.0%
2021	*	74.8%	20.4%	0.4%	3.3%	1.1%	100.0%
2020	*	74.3%	20.7%	0.5%	3.4%	1.1%	100.0%
2019	#	74.8%	20.0%	0.5%	3.5%	1.2%	100.0%
2018	#	74.7%	19.9%	0.5%	3.7%	1.3%	100.0%
2017	#	73.6%	20.2%	0.5%	3.8%	1.9%	100.0%
2016	#	72.7%	20.5%	0.5%	4.1%	2.2%	100.0%

Revaluation year

* Reassessment Year

In 2018, the State exempted a class of Personal Property valued at \$17,015,100 in 2017.

In 2023, Act 12 exempted all personal property for assessment purposes.

Equated Values - Increment

	TID3	TID4	TID5	TID6	TID7	TID8	TID9	
2025	~	-	-	127,102,800	72,131,800	31,573,000	106,619,300	30,242,100
2024		-	-	76,540,100	24,886,700	43,422,700	89,121,300	n/a
2023		-	-	67,571,700	16,939,300	42,121,400	43,461,300	n/a
2022		-	60,714,200	57,509,300	3,085,800	38,884,900	10,994,400	n/a
2021		85,724,400	61,294,100	53,255,600	1,668,600	20,796,200	4,157,800	n/a
2020		97,386,600	54,668,200	21,439,500	(11,200)	533,300	n/a	n/a
2019		64,781,500	52,629,500	30,859,200	n/a	n/a	n/a	n/a
2018		51,181,600	46,431,200	1,261,200	n/a	n/a	n/a	n/a
2017		62,049,100	47,593,400	1,211,500	n/a	n/a	n/a	n/a
2016		55,256,200	44,691,300	n/a	n/a	n/a	n/a	n/a

In 2018, a large parcel won a \$10 million reduction in assessed value.

In 2024, TID values were based on estimated assessments and will be adjusted & corrected in 2025.

~ In 2025, TID values were adjusted as a one-time prior year correction.

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