

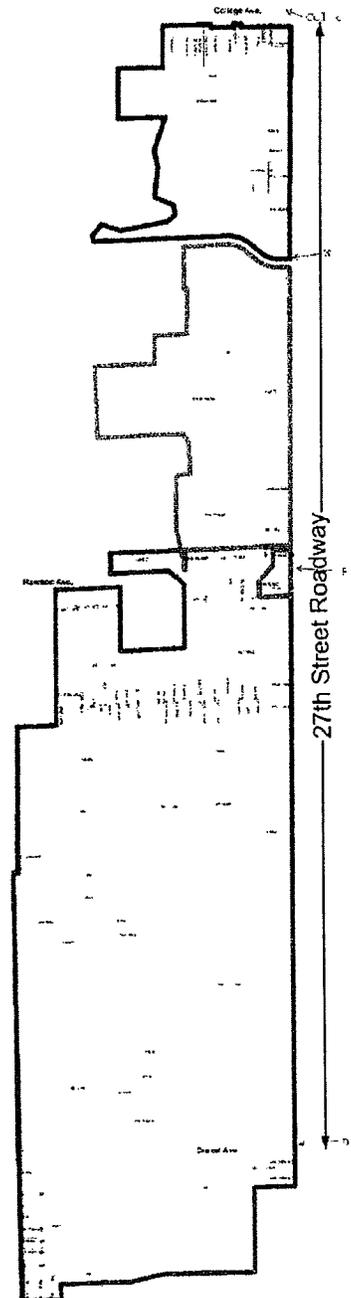
## TAX INCREMENTAL FINANCING DISTRICTS

The City of Franklin has several operating Tax Incremental Financing (TIF) Districts. TIF Districts exist to assist in the development of particular areas. They receive the increase in tax revenue that is generated from the development that occurs in that area. The City may ask its Community Development Authority (CDA) to act as agent of the City in planning and carrying out any community development programs and activities approved by the Mayor and Common Council within the TIF Districts. The CDA is not currently involved with any of the operating TIF Districts. The tax levy generated by the increase in assessed value in the TIF District's is the main source of revenue for the TIF District. Expenditures consistent with approved Project Plans may be incurred until a time determined by State statute (15 years in the case of TID 3, 4, 5 & 6; the TID's have a 20 year maximum life). District 7 was created in 2019 as a Blighted District and has 22 years for expenditures and a maximum 27 year life.

### TIF District #3 (Fund 48)

In June 2005, the Council adopted Resolution 2005-5906 establishing TIF District #3. Originally, the TIF District was bounded from W Rawson Avenue to just south of Drexel Avenue and from 27<sup>th</sup> Street to 35<sup>th</sup> Street. In 2013, the District's boundary was extended north one half mile to W Sycamore St. The main purpose of the TIF District is to improve road infrastructure in the district and to promote quality development. The latest projection anticipates \$34.5 million in infrastructure cost and incentives, \$5.8 million in net financing costs and anticipates \$97 million in incremental development within the District. The debt issued will pay for the infrastructure costs with tax revenue created by the development paying off the debt. The plan anticipates that the debt will be paid off and TIF District closed in 2022. The following year the tax revenue will be available to the taxing districts. The District sold \$3.33 million in General Obligation Notes in December 2014 to finance the 27<sup>th</sup> Street project. Those notes were retired in 2018. Additional approved project costs to facilitate additional development were included in a 2013 project plan amendment. All project costs must be incurred by June 2020 by state statute. After that time, once all project costs have been provided for, the District will close and the increment will be available to all taxing authorities.

In October, 2017 the Common Council approved a new Developer's grant associated with an apartment development at the old YMCA site on S 27<sup>th</sup> Street. The TID borrowed \$3 million in 2019 to fund this grant.



City of Franklin, WI  
 TID 3 Funds - Funds 38 & 48

GL NUMBER	DESCRIPTION	2021 MAYOR'S RECOMM BUDGET	2021 DEPT REQUEST BUDGET	2020 PROJECTED ACTIVITY	2020 ORIGINAL BUDGET	2019 ACTIVITY	2018 ACTIVITY
Dept 0000 - GENERAL							
INVESTMENT EARNINGS							
38-0000-4711	INTEREST ON INVESTMENTS					772	755
	NET OF REVENUES/APPROPRIATIONS - INVESTMENT EARNIN					772	755
MISCELLANEOUS REVENUE							
38-0000-4799	MISCELLANEOUS REVENUE						5
	NET OF REVENUES/APPROPRIATIONS - MISCELLANEOUS REV						5
FUND TRANSFERS							
38-0000-4830	TRANSFERS FROM OTHER FUNDS	1,020,795	1,020,795	745,525	745,265	50,000	999,599
	NET OF REVENUES/APPROPRIATIONS - FUND TRANSFERS	1,020,795	1,020,795	745,525	745,265	50,000	999,599
PRINCIPAL							
38-0000-5611 8018	PRINCIPAL 2014 GO NOTES						985,000
38-0000-5611 8020	PRINC 2019A TAXABLE	965,000	965,000	665,000	665,000		
	NET OF REVENUES/APPROPRIATIONS - PRINCIPAL	(965,000)	(965,000)	(665,000)	(665,000)		(985,000)
INTEREST							
38-0000-5621 8018	INTEREST 2014 GO NOTES						14,775
38-0000-5621 8020	INTEREST 2019A TAXABLE	55,725	55,725	80,175	80,175	47,830	
	NET OF REVENUES/APPROPRIATIONS - INTEREST	(55,725)	(55,725)	(80,175)	(80,175)	(47,830)	(14,775)
UNCLASSIFIED							
38-0000-5691		70	70	350	90	90	
	NET OF REVENUES/APPROPRIATIONS - Unclassified	(70)	(70)	(350)	(90)	(90)	
	NET OF REVENUES/APPROPRIATIONS - 0000 - GENERAL					2,852	584
Dept 0998 - OTHER FINANCING USES/TRSFERS							
INTEREST							
38-0998-5621	INTERFUND INTEREST						74
	NET OF REVENUES/APPROPRIATIONS - INTEREST						(74)
TRANSFERS OUT							
38-0998-5589	TRANSFER TO OTHER FUNDS					89,620	
	NET OF REVENUES/APPROPRIATIONS - TRANSFERS OUT					(89,620)	
	NET OF REVENUES/APPROPRIATIONS - 0998 - OTHER FINANCIN					(89,620)	(74)
	ESTIMATED REVENUES - FUND 38	1,020,795	1,020,795	745,525	745,265	50,772	1,000,359
	APPROPRIATIONS - FUND 38	1,020,795	1,020,795	745,525	745,265	137,540	999,849
	NET OF REVENUES/APPROPRIATIONS - FUND 38					(86,768)	510

City of Franklin, WI  
 TID 3 Funds - Funds 38 & 48

GL NUMBER	DESCRIPTION	2021 MAYOR'S RECOMM BUDGET	2021 DEPT REQUEST BUDGET	2020 PROJECTED ACTIVITY	2020 ORIGINAL BUDGET	2019 ACTIVITY	2018 ACTIVITY
Dept 0000 - GENERAL							
INVESTMENT EARNINGS							
48-0000-4711	INTEREST ON INVESTMENTS			15,000	25,000	84,636	30,209
48-0000-4713	INVESTMENT GAINS/LOSSES					10,193	4,066
NET OF REVENUES/APPROPRIATIONS - INVESTMENT EARNIN				15,000	25,000	94,829	34,275
FUND TRANSFERS							
48-0000-4830	TRANSFERS FROM OTHER FUNDS					89,620	
NET OF REVENUES/APPROPRIATIONS - FUND TRANSFERS						89,620	
INTEREST							
48-0000-6505 6955	INTERFUND INTEREST						74
NET OF REVENUES/APPROPRIATIONS - INTEREST							(74)
TRANSFERS OUT							
48-0000-5589	TRANSFER TO OTHER FUNDS	1,020,795	1,020,795	745,525	745,265	50,000	999,599
NET OF REVENUES/APPROPRIATIONS - TRANSFERS OUT				(1,020,795)	(1,020,795)	(50,000)	(999,599)
REAL ESTATE TAXES							
48-0000-4011 *	GENERAL PROPERTY TAX	2,107,000	2,107,000	1,401,700	1,409,000	1,114,683	1,381,191
NET OF REVENUES/APPROPRIATIONS - REAL ESTATE TAXES				2,107,000	2,107,000	1,114,683	1,381,191
TAXES							
48-0000-4012 *	PROPERTY TAX-SPECIAL-PAY IN LIEU O	62,000					
NET OF REVENUES/APPROPRIATIONS - TAXES				62,000			
INTERGOVERNMENTAL							
48-0000-4126	STATE EXEMPT COMPUTER AID	476,000	476,000	476,000	480,000	476,183	464,931
48-0000-4128 *	EXEMPT PERS PROP AID	61,440	61,440	33,900	27,500	6,293	
NET OF REVENUES/APPROPRIATIONS - INTERGOVERNMENTA				537,440	537,440	482,476	464,931
DEBT PROCEEDS							
48-0000-4911	BOND PROCEEDS					3,005,000	
48-0000-4913	BOND & NOTE PREMIUM					19,367	
NET OF REVENUES/APPROPRIATIONS - DEBT PROCEEDS						3,024,367	
CONTRACTUAL SERVICES							
48-0000-5213 6945	AUDITING						1,000
NET OF REVENUES/APPROPRIATIONS - CONTRACTUAL SERVI							(1,000)
DEBT SERVICE							
48-0000-5601	BOND/NOTE ISSUANCE COST					38,681	
48-0000-5691 8010	BANK FEES						235
NET OF REVENUES/APPROPRIATIONS - DEBT SERVICE						(38,681)	(235)
SERVICES & CHARGES							
48-0000-6453 6945	TIF CERTIFICATION FEE	150		150	150	150	150
48-0000-6461 6945	LEGAL FEES					95	502

City of Franklin, WI  
 TID 3 Funds - Funds 38 & 48

GL NUMBER	DESCRIPTION	2021 MAYOR'S RECOMM BUDGET	2021 DEPT REQUEST BUDGET	2020 PROJECTED ACTIVITY	2020 ORIGINAL BUDGET	2019 ACTIVITY	2018 ACTIVITY
Dept 0000 - GENERAL SERVICES & CHARGES							
	NET OF REVENUES/APPROPRIATIONS - SERVICES & CHARGE	(150)		(150)	(150)	(245)	(652)
	NET OF REVENUES/APPROPRIATIONS - 0000 - GENERAL	1,685,495	1,623,645	1,180,925	1,196,085	4,717,049	878,837
* NOTES TO BUDGET DEPARTMENT 0000 GENERAL							
4011	GENERAL PROPERTY TAX						
	FOOTNOTE AMOUNTS.	2,107,000	2,107,000	1,401,700			
	Estimated TID Tax Levy based upon 2019 tax rates of 21 64/000 and 2020 Increment						
4012	PROPERTY TAX-SPECIAL-PAY IN LIEU OF TAX						
	FOOTNOTE AMOUNTS	62,000					
	ZILBUR MINIMUM ASSESSED GUARANTEE OF \$22.5 MIL - 2020 ASSESSED VALUE ON THREE PARCELS TOTALS \$19,703,500 TIMES 2019 TAX RATE						
4128	EXEMPT PERS PROP AID						
385	FOOTNOTE AMOUNTS	61,440	61,440				
	Per Aug 14, 2020 State Aids letter						
	DEPT '0000' TOTAL	2,230,440	2,168,440	1,401,700			
Dept 0141 - CITY CLERK EMPLOYEE BENEFITS							
48-0141-5199	ALLOCATED PAYROLL COST	480	480	600	600	600	600
	NET OF REVENUES/APPROPRIATIONS - EMPLOYEE BENEFITS	(480)	(480)	(600)	(600)	(600)	(600)
	NET OF REVENUES/APPROPRIATIONS - 0141 - CITY CLERK	(480)	(480)	(600)	(600)	(600)	(600)
Dept 0147 - ADMINISTRATION EMPLOYEE BENEFITS							
48-0147-5199	ALLOCATED PAYROLL COST	480	480	600	600	600	600
	NET OF REVENUES/APPROPRIATIONS - EMPLOYEE BENEFITS	(480)	(480)	(600)	(600)	(600)	(600)
	NET OF REVENUES/APPROPRIATIONS - 0147 - ADMINISTRATION	(480)	(480)	(600)	(600)	(600)	(600)
Dept 0151 - FINANCE SERVICES & CHARGES							
48-0151-5421	OFFICIAL NOTICES/ADVERTISING					58	
48-0151-5492	CERT OF DEPOSIT ORIG FEE					1,177	
	NET OF REVENUES/APPROPRIATIONS - SERVICES & CHARGE					(1,235)	
EMPLOYEE BENEFITS							
48-0151-5199	ALLOCATED PAYROLL COST	3,960	3,960	5,200	5,200	5,200	4,020
	NET OF REVENUES/APPROPRIATIONS - EMPLOYEE BENEFITS	(3,960)	(3,960)	(5,200)	(5,200)	(5,200)	(4,020)

City of Franklin, WI  
 TID 3 Funds - Funds 38 & 48

GL NUMBER	DESCRIPTION	2021 MAYOR'S RECOMM BUDGET	2021 DEPT REQUEST BUDGET	2020 PROJECTED ACTIVITY	2020 ORIGINAL BUDGET	2019 ACTIVITY	2018 ACTIVITY
Dept 0151 - FINANCE							
NET OF REVENUES/APPROPRIATIONS - 0151 - FINANCE		(3,960)	(3,960)	(5,200)	(5,200)	(6,435)	(4,020)
Dept 0152 - AUDITOR							
CONTRACTUAL SERVICES							
48-0152-5213	ANNUAL AUDIT SERVICES			750	1,000	1,000	
NET OF REVENUES/APPROPRIATIONS - CONTRACTUAL SERVI				(750)	(1,000)	(1,000)	
NET OF REVENUES/APPROPRIATIONS - 0152 - AUDITOR				(750)	(1,000)	(1,000)	
Dept 0161 - LEGAL SERVICES							
CONTRACTUAL SERVICES							
48-0161-5212	LEGAL SERVICES				5,000		
NET OF REVENUES/APPROPRIATIONS - CONTRACTUAL SERVI					(5,000)		
NET OF REVENUES/APPROPRIATIONS - 0161 - LEGAL SERVICES					(5,000)		
Dept 0198 - UNCLASSIFIED EXPENSES							
FACILITY CHARGES							
48-0198-5543	REFUNDED PROPERTY TAXES					91,266	25,479
NET OF REVENUES/APPROPRIATIONS - FACILITY CHARGES						(91,266)	(25,479)
NET OF REVENUES/APPROPRIATIONS - 0198 - UNCLASSIFIED E						(91,266)	(25,479)
Dept 0331 - HIGHWAY							
CAPITAL OUTLAY							
48-0331-5821 3027	TREES & LANDSCAPING - S 27th Street						998
48-0331-5834 3027	S 27th STREET LIGHTING						5
NET OF REVENUES/APPROPRIATIONS - CAPITAL OUTLAY							(1,003)
NET OF REVENUES/APPROPRIATIONS - 0331 - HIGHWAY							(1,003)
Dept 0641 - ECONOMIC DEVELOPMENT							
EMPLOYEE BENEFITS							
48-0641-5199	ALLOCATED PAYROLL COST			700	700		
NET OF REVENUES/APPROPRIATIONS - EMPLOYEE BENEFITS				(700)	(700)		
CLAIMS, CONTRIB AND AWARDS							
48-0641-5701	DEVELOPMT INCENTIVE/GRANT					5,000,000	
48-0641-5702 *	MUNICIPAL REV OBLIG PAYMENTS	1,050,225	1,050,225	760,005	711,005	291,991	109,000
NET OF REVENUES/APPROPRIATIONS - CLAIMS, CONTRIB AN		(1,050,225)	(1,050,225)	(760,005)	(711,005)	(5,291,991)	(109,000)
NET OF REVENUES/APPROPRIATIONS - 0641 - ECONOMIC DEVE		(1,050,225)	(1,050,225)	(760,705)	(711,705)	(5,291,991)	(109,000)

\* NOTES TO BUDGET DEPARTMENT 0641 ECONOMIC DEVELOPMENT

City of Franklin, WI  
 TID 3 Funds - Funds 38 & 48

GL NUMBER	DESCRIPTION	2021 MAYOR'S RECOMM BUDGET	2021 DEPT REQUEST BUDGET	2020 PROJECTED ACTIVITY	2020 ORIGINAL BUDGET	2019 ACTIVITY	2018 ACTIVITY
Dept 0641 - ECONOMIC DEVELOPMENT							
	FOOTNOTE AMOUNTS.	45,225	45,225	76,005			
	Interest on MRO						
	FOOTNOTE AMOUNTS.	421,000	421,000	284,000			
	Scheduled Principal - 2/7 of increment						
	FOOTNOTE AMOUNTS.	584,000	584,000	400,000			
	Extra Principal payment from excess cashflow						
	ACCOUNT '5702' TOTAL	1,050,225	1,050,225	760,005			
	DEPT '0641' TOTAL	1,050,225	1,050,225	760,005			
ESTIMATED REVENUES - FUND 48		2,706,440	2,644,440	1,926,600	1,941,500	4,805,975	1,880,397
APPROPRIATIONS - FUND 48		2,076,090	2,075,940	1,513,530	1,469,520	5,480,818	1,142,262
NET OF REVENUES/APPROPRIATIONS - FUND 48		630,350	568,500	413,070	471,980	(674,843)	738,135
ESTIMATED REVENUES - ALL FUNDS		3,727,235	3,665,235	2,672,125	2,686,765	4,856,747	2,880,756
APPROPRIATIONS - ALL FUNDS		3,096,885	3,096,735	2,259,055	2,214,785	5,618,358	2,142,111
NET OF REVENUES/APPROPRIATIONS - ALL FUNDS		630,350	568,500	413,070	471,980	(761,611)	738,645

**TIF District #4 (Fund 49)**



In June 2005, the Council adopted Resolution 2005-5907 establishing TIF District #4. The TIF District boundary generally runs from S 27<sup>th</sup> Street west to what would be S 41<sup>st</sup> Street, and from south of W Ryan Rd south to the Racine County line. The main purpose of the TIF District is to improve road, water and sanitary sewer infrastructure in the district to promote quality development. The plan anticipates \$17.2 million in infrastructure costs, \$1.8 million in net financing costs and anticipates \$54 million in incremental development within the District. The debt will pay for the infrastructure with tax revenue created by the development paying off the debt. The project plan anticipates that the debt will be paid off and TIF District closed in 2025.

to support a new business park on S 27<sup>th</sup> St. Right of Way for improvements to Elm Road are expected to be purchased in 2020. That will complete the project costs for this District.

City of Franklin, WI  
 TID 4 Funds - Funds 39 & 49

GL NUMBER	DESCRIPTION	2021 MAYOR'S RECOMM BUDGET	2021 DEPT REQUEST BUDGET	2020 PROJECTED ACTIVITY	2020 ORIGINAL BUDGET	2019 ACTIVITY	2018 ACTIVITY
Dept 0000 - GENERAL							
REAL ESTATE TAXES							
49-0000-4011 *	GENERAL PROPERTY TAX	1,183,000	1,183,000	1,138,800	1,144,700	1,011,224	1,059,413
NET OF REVENUES/APPROPRIATIONS - REAL ESTATE TAXES		1,183,000	1,183,000	1,138,800	1,144,700	1,011,224	1,059,413
TAXES							
49-0000-4012	PROPERTY TAX-SPECIAL-PAY IN LIEU O	50,000	50,000	73,900	120,000	121,759	132,872
NET OF REVENUES/APPROPRIATIONS - TAXES		50,000	50,000	73,900	120,000	121,759	132,872
INTERGOVERNMENTAL							
49-0000-4126	STATE EXEMPT COMPUTER AID	16,600	16,600	16,600	16,600	16,587	16,195
49-0000-4128 *	EXEMPT PERS PROP AID	69,460	69,460	37,100	32,300	4,827	
NET OF REVENUES/APPROPRIATIONS - INTERGOVERNMENTA		86,060	86,060	53,700	48,900	21,414	16,195
INVESTMENT EARNINGS							
49-0000-4711	INTEREST ON INVESTMENTS			43,900	74,000	80,485	58,615
49-0000-4713	INVESTMENT GAINS/LOSSES			30,000		37,653	(2,532)
NET OF REVENUES/APPROPRIATIONS - INVESTMENT EARNIN				73,900	74,000	118,138	56,083
DEBT PROCEEDS							
49-0000-4911	BOND PROCEEDS				6,200,000		
NET OF REVENUES/APPROPRIATIONS - DEBT PROCEEDS					6,200,000		
CONTRACTUAL SERVICES							
49-0000-5213 6945	AUDITING						1,000
NET OF REVENUES/APPROPRIATIONS - CONTRACTUAL SERVI							(1,000)
DEBT SERVICE							
49-0000-5601	BOND/NOTE ISSUANCE COST				75,000		
NET OF REVENUES/APPROPRIATIONS - DEBT SERVICE					(75,000)		
UNCLASSIFIED							
49-0000-6453		150		150	150	150	150
NET OF REVENUES/APPROPRIATIONS - Unclassified		(150)		(150)	(150)	(150)	(150)
SERVICES & CHARGES							
49-0000-6461 6945	LEGAL FEES			5,000		5,198	3,023
NET OF REVENUES/APPROPRIATIONS - SERVICES & CHARGE				(5,000)		(5,198)	(3,023)
INTEREST							
49-0000-6505	INTERFUND INTEREST	36,875	36,875				
NET OF REVENUES/APPROPRIATIONS - INTEREST		(36,875)	(36,875)				
NET OF REVENUES/APPROPRIATIONS - 0000 - GENERAL		1,282,035	1,282,185	1,335,150	7,512,450	1,267,187	1,260,390

\* NOTES TO BUDGET DEPARTMENT 0000 GENERAL

4011 GENERAL PROPERTY TAX

City of Franklin, WI  
 TID 4 Funds - Funds 39 & 49

GL NUMBER	DESCRIPTION	2021 MAYOR'S RECOMM BUDGET	2021 DEPT REQUEST BUDGET	2020 PROJECTED ACTIVITY	2020 ORIGINAL BUDGET	2019 ACTIVITY	2018 ACTIVITY
Dept 0000 - GENERAL							
	FOOTNOTE AMOUNTS	1,183,000	1,183,000	1,138,800			
	Estimated Tax Levy using 2019 Eq tax rate						
4128 EXEMPT PERS PROP AID							
	FOOTNOTE AMOUNTS.	69,460	69,460				
	Per Aug 14, 2020 State Aids letter						
5611 PRINCIPAL							
	Planned to be an Interfund Advance of \$3.5 mil - no principal pymnts charged						
	DEPT '0000' TOTAL	1,252,460	1,252,460	1,138,800			
Dept 0141 - CITY CLERK							
EMPLOYEE BENEFITS							
49-0141-5199	ALLOCATED PAYROLL COST	480	480	600	600	600	600
	NET OF REVENUES/APPROPRIATIONS - EMPLOYEE BENEFITS	(480)	(480)	(600)	(600)	(600)	(600)
	NET OF REVENUES/APPROPRIATIONS - 0141 - CITY CLERK	(480)	(480)	(600)	(600)	(600)	(600)
Dept 0147 - ADMINISTRATION							
EMPLOYEE BENEFITS							
49-0147-5199	ALLOCATED PAYROLL COST	480	480	600	600	600	600
	NET OF REVENUES/APPROPRIATIONS - EMPLOYEE BENEFITS	(480)	(480)	(600)	(600)	(600)	(600)
	NET OF REVENUES/APPROPRIATIONS - 0147 - ADMINISTRATION	(480)	(480)	(600)	(600)	(600)	(600)
Dept 0151 - FINANCE							
CONTRACTUAL SERVICES							
49-0151-5219	OTHER PROFESSIONAL SERVICES				1,000		
	NET OF REVENUES/APPROPRIATIONS - CONTRACTUAL SERVI				(1,000)		
SERVICES & CHARGES							
49-0151-5421	OFFICIAL NOTICES/ADVERTISING					41	
	NET OF REVENUES/APPROPRIATIONS - SERVICES & CHARGE					(41)	
EMPLOYEE BENEFITS							
49-0151-5199	ALLOCATED PAYROLL COST	3,960	3,960	4,020	5,200	5,200	4,020
	NET OF REVENUES/APPROPRIATIONS - EMPLOYEE BENEFITS	(3,960)	(3,960)	(4,020)	(5,200)	(5,200)	(4,020)
	NET OF REVENUES/APPROPRIATIONS - 0151 - FINANCE	(3,960)	(3,960)	(4,020)	(6,200)	(5,241)	(4,020)
Dept 0152 - FINANCE							
CONTRACTUAL SERVICES							
49-0152-5213	ALLOCATED PAYROLL COST			2,000		4,750	
	NET OF REVENUES/APPROPRIATIONS - CONTRACTUAL SERVI			(2,000)		(4,750)	

City of Franklin, WI  
 TID 4 Funds - Funds 39 & 49

GL NUMBER	DESCRIPTION	2021 MAYOR'S RECOMM BUDGET	2021 DEPT REQUEST BUDGET	2020 PROJECTED ACTIVITY	2020 ORIGINAL BUDGET	2019 ACTIVITY	2018 ACTIVITY
Dept 0152 - FINANCE							
NET OF REVENUES/APPROPRIATIONS - 0152 - FINANCE				(2,000)		(4,750)	
Dept 0161 - LEGAL SERVICES							
CONTRACTUAL SERVICES							
49-0161-5212	LEGAL SERVICES					175	2,991
NET OF REVENUES/APPROPRIATIONS - CONTRACTUAL SERVI						(175)	(2,991)
NET OF REVENUES/APPROPRIATIONS - 0161 - LEGAL SERVICES						(175)	(2,991)
Dept 0321 - ENGINEERING							
CONTRACTUAL SERVICES							
49-0321-5216	ENGINEERING SERVICES			1,419,000		5,549	79,670
NET OF REVENUES/APPROPRIATIONS - CONTRACTUAL SERVI				(1,419,000)		(5,549)	(79,670)
EMPLOYEE BENEFITS							
49-0321-5199	ALLOCATED PAYROLL COST				23,040	23,040	
NET OF REVENUES/APPROPRIATIONS - EMPLOYEE BENEFITS					(23,040)	(23,040)	
NET OF REVENUES/APPROPRIATIONS - 0321 - ENGINEERING				(1,419,000)	(23,040)	(28,589)	(79,670)
Dept 0331 - HIGHWAY							
CAPITAL OUTLAY							
49-0331-5821 6925	Frnkln Corp Pk-Phase 1-Tree Mitgaton			25,000			
49-0331-5826	SANITARY SEWER CONSTRUCTION			250,000	11,000,000	241,012	487,049
49-0331-5858	LAND PURCHASE RIGHT-OF-WAY			1,240,000			
NET OF REVENUES/APPROPRIATIONS - CAPITAL OUTLAY				(1,515,000)	(11,000,000)	(241,012)	(487,049)
NET OF REVENUES/APPROPRIATIONS - 0331 - HIGHWAY				(1,515,000)	(11,000,000)	(241,012)	(487,049)
Dept 0641 - ECONOMIC DEVELOPMENT							
CONTRACTUAL SERVICES							
49-0641-5219	OTHER PROFESSIONAL SERVICES					9,000	
NET OF REVENUES/APPROPRIATIONS - CONTRACTUAL SERVI						(9,000)	
EMPLOYEE BENEFITS							
49-0641-5199	ALLOCATED PAYROLL COST			700	700		
NET OF REVENUES/APPROPRIATIONS - EMPLOYEE BENEFITS				(700)	(700)		
NET OF REVENUES/APPROPRIATIONS - 0641 - ECONOMIC DEVE				(700)	(700)	(9,000)	
Dept 0755 - WATER CONNECTION							
CAPITAL OUTLAY							
49-0755-5830 3409	S HICKORY ST-Water Main Construction			2,250,000			
NET OF REVENUES/APPROPRIATIONS - CAPITAL OUTLAY				(2,250,000)			
NET OF REVENUES/APPROPRIATIONS - 0755 - WATER CONNEC				(2,250,000)			

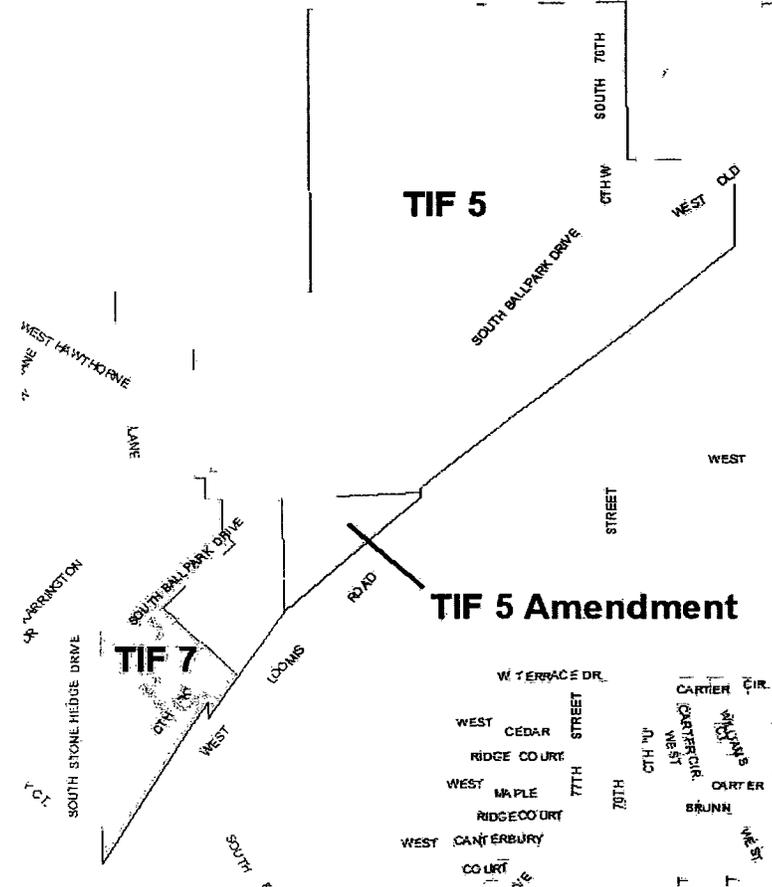
City of Franklin, WI  
 TID 4 Funds - Funds 39 & 49

GL NUMBER	DESCRIPTION	2021 MAYOR'S RECOMM BUDGET	2021 DEPT REQUEST BUDGET	2020 PROJECTED ACTIVITY	2020 ORIGINAL BUDGET	2019 ACTIVITY	2018 ACTIVITY
Dept 0756 - SEWER CONNECTION							
CAPITAL OUTLAY							
49-0756-5819 6925	Frnkln Corp Pk-Pump/Lift Stn EQUIPMENT			190,000			
49-0756-5826 3409	S HICKORY ST-Sanitary Sewer Constructio			2,250,000			
49-0756-5826 3756	SEWER LIFT STN W SO CNTY LINE RD					(45)	
49-0756-5827 6925	FrnklnCorpPk-S Hickory St Lift/Pump Stn			950,000		784	
NET OF REVENUES/APPROPRIATIONS - CAPITAL OUTLAY				(3,390,000)		(739)	
NET OF REVENUES/APPROPRIATIONS - 0756 - SEWER CONNEC				(3,390,000)		(739)	
ESTIMATED REVENUES - FUND 49		1,319,060	1,319,060	1,340,300	7,587,600	1,272,535	1,264,563
APPROPRIATIONS - FUND 49		41,945	41,795	8,587,070	11,106,290	296,054	579,103
NET OF REVENUES/APPROPRIATIONS - FUND 49		1,277,115	1,277,265	(7,246,770)	(3,518,690)	976,481	685,460

**TIF District # 5 Ballpark Commons - (Fund 43) & District #7 – Velo Village – (Fund 45)**

In September, 2016, the Council adopted Resolution 2016-7222 establishing TIF District # 5. The TIF District centers upon the Rock Sports Complex at the former landfill. The District also includes some parcels south of W Rawson Ave and west of W Loomis Rd. The main purpose of the District is to improve roads, sanitary sewer and water infrastructure, methane gas remediation and assist with other public infrastructure in connection with the Ballpark Commons development.

The project anticipated \$160 million in new development with project costs totaling \$22.5 million. This mixed-use District will have a 20 year life ending in 2036.



The City issued \$23.5 million in Note Anticipation Notes to finance project costs in May, 2018. The City also issued \$3.5 million in pay-as-you-go obligations as an incentive to the Developer. In February 2019, the City refunded \$10 million of the Note Anticipation Notes with a new \$10.6 million 14-year General Obligation Bonds. In December 2019 the City issued 2019C to refund in March 2020 a further \$4 million of the NAN. The Final refunding of \$9.8 million General Obligation Bonds is planned for Q4 2020 to take advantage of favorable interest rates.

The Developer’s Agreement requires the City to issue an additional \$1.5 million pay-as-you-go financing in 2031 to aid in Methane Gas remediation at the site. This financing is dependent upon sufficient tax increment to support the payments.

In December 2019, the City issued \$5.285 million in 2019C General Obligation Notes to fund additional infrastructure costs in TID5 & 7.

The apartment component crystalized to a 265 unit market rate apartment complex – Velo Village. The Developer was provided financial assistance in the form of a “pay-as-you-go” grant from the City totaling \$14.9 million over 20 years and a \$4.5 million second mortgage. To aid this project, the City created a Blighted TIF District #7 with Resolution 2019-7503. The City issued \$3.03 million in new General Obligation Notes and a \$1.5 million interfund Advance to finance this assistance.

Development in Ballpark Commons has come on line slower than anticipated, which may adversely impact future debt service.

City of Franklin, WI  
 TID 5 Funds - Funds 33 & 43

GL NUMBER	DESCRIPTION	2021 MAYOR'S RECOMM BUDGET	2021 DEPT REQUEST BUDGET	2020 PROJECTED ACTIVITY	2020 ORIGINAL BUDGET	2019 ACTIVITY	2018 ACTIVITY
Dept 0000 - GENERAL							
INVESTMENT EARNINGS							
33-0000-4717 8020	BOND PROC INT INC 2019A				1,000		
NET OF REVENUES/APPROPRIATIONS - INVESTMENT EARNIN					1,000		
FUND TRANSFERS							
33-0000-4830 *	TRANSFERS FROM OTHER FUNDS	823,000	823,000	440,000	93,000		
NET OF REVENUES/APPROPRIATIONS - FUND TRANSFERS		823,000	823,000	440,000	93,000		
DEBT PROCEEDS							
33-0000-4911	BOND PROCEEDS						783,480
33-0000-4913	BOND & NOTE PREMIUM					(22,001)	
33-0000-4914	Refunding Bond Proceeds					14,725,000	
NET OF REVENUES/APPROPRIATIONS - DEBT PROCEEDS						14,702,999	783,480
DEBT SERVICE							
33-0000-5601	BOND/NOTE ISSUANCE COST					187,303	
33-0000-5691	BANK FEES	965	965	946	1,510	710	400
NET OF REVENUES/APPROPRIATIONS - DEBT SERVICE		(965)	(965)	(946)	(1,510)	(188,013)	(400)
PRINCIPAL							
33-0000-5611	PRINCIPAL			4,000,000		10,000,000	
NET OF REVENUES/APPROPRIATIONS - PRINCIPAL				(4,000,000)		(10,000,000)	
INTEREST							
33-0000-5621	INTEREST	821,641	821,641	774,428	889,253	734,375	227,120
NET OF REVENUES/APPROPRIATIONS - INTEREST		(821,641)	(821,641)	(774,428)	(889,253)	(734,375)	(227,120)
NET OF REVENUES/APPROPRIATIONS - 0000 - GENERAL		394	394	(4,335,374)	(796,763)	3,780,611	555,960
* NOTES TO BUDGET DEPARTMENT 0000 GENERAL							
4830	TRANSFERS FROM OTHER FUNDS						
	THE 2019A AND 2019D NOTES HAD CAPITALIZED INTEREST, TRANSFER FO4 2018A NAN ONLY						
	FOOTNOTE AMOUNTS:	823,000	823,000	440,000			
	FROM FD 45 - TAX LEVY TO SUPPORT DEBT SERVICE						
	DEPT '0000' TOTAL	823,000	823,000	440,000			
Dept 0151 - FINANCE							
SERVICES & CHARGES							
33-0151-5492	CERT OF DEPOSIT ORIG FEE					766	
NET OF REVENUES/APPROPRIATIONS - SERVICES & CHARGE						(766)	
NET OF REVENUES/APPROPRIATIONS - 0151 - FINANCE						(766)	
ESTIMATED REVENUES - FUND 33		823,000	823,000	440,000	94,000	14,702,999	783,480
APPROPRIATIONS - FUND 33		822,606	822,606	4,775,374	890,763	10,923,154	227,520

City of Franklin, WI  
TID 5 Funds - Funds 33 & 43

GL NUMBER	DESCRIPTION	2021 MAYOR'S RECOMM BUDGET	2021 DEPT REQUEST BUDGET	2020 PROJECTED ACTIVITY	2020 ORIGINAL BUDGET	2019 ACTIVITY	2018 ACTIVITY
	NET OF REVENUES/APPROPRIATIONS - FUND 33	394	394	(4,335,374)	(796,763)	3,779,845	555,960

City of Franklin, WI  
 TID 5 Funds - Funds 33 & 43

GL NUMBER	DESCRIPTION	2021 MAYOR'S RECOMM BUDGET	2021 DEPT REQUEST BUDGET	2020 PROJECTED ACTIVITY	2020 ORIGINAL BUDGET	2019 ACTIVITY	2018 ACTIVITY
Dept 0000 - GENERAL							
INVESTMENT EARNINGS							
43-0000-4711	INTEREST ON INVESTMENTS			10,600			24
43-0000-4717	BOND PROCEEDS INTEREST INCOME			45,000		104,509	198,051
NET OF REVENUES/APPROPRIATIONS - INVESTMENT EARNIN				55,600		104,509	198,075
DEBT PROCEEDS							
43-0000-4911	BOND PROCEEDS					3,225,000	22,696,520
NET OF REVENUES/APPROPRIATIONS - DEBT PROCEEDS						3,225,000	22,696,520
DEBT SERVICE							
43-0000-5601	BOND/NOTE ISSUANCE COST					34,168	203,184
NET OF REVENUES/APPROPRIATIONS - DEBT SERVICE						(34,168)	(203,184)
REAL ESTATE TAXES							
43-0000-4011 *	GENERAL PROPERTY TAX	501,000	501,000	721,361	756,000	30,951	30,500
NET OF REVENUES/APPROPRIATIONS - REAL ESTATE TAXES				501,000	501,000	30,951	30,500
TAXES							
43-0000-4012 *	PROPERTY TAX-SPECIAL-PAY IN LIEU O	91,600	91,600	91,560			
NET OF REVENUES/APPROPRIATIONS - TAXES				91,600	91,600		
INTERGOVERNMENTAL							
43-0000-4128 *	EXEMPT PERS PROP AID	25,640	25,640	12,900	12,900	123	
NET OF REVENUES/APPROPRIATIONS - INTERGOVERNMENTA				25,640	25,640	123	
MISCELLANEOUS REVENUE							
43-0000-4730 *	DONATIONS-Cash	220,000					
NET OF REVENUES/APPROPRIATIONS - MISCELLANEOUS REV				220,000			
TRANSFERS OUT							
43-0000-5589	TRANSFER TO OTHER FUNDS			440,000	93,000		
43-0000-5593	TRSFER TO DEBT SERVICE FUND 33	823,000	823,000				
NET OF REVENUES/APPROPRIATIONS - TRANSFERS OUT				(823,000)	(93,000)		
NET OF REVENUES/APPROPRIATIONS - 0000 - GENERAL				15,240	(204,760)	3,326,415	22,721,911
* NOTES TO BUDGET DEPARTMENT 0000 GENERAL							
4011	GENERAL PROPERTY TAX						
	FOOTNOTE AMOUNTS	501,000	501,000	721,361			
	Estimated Tax Levy using 2019 Eq Tax Rate						
4012	PROPERTY TAX-SPECIAL-PAY IN LIEU OF TAX						
	FOOTNOTE AMOUNTS	91,600	91,600	91,560			

City of Franklin, WI  
 TID 5 Funds - Funds 33 & 43

GL NUMBER	DESCRIPTION	2021 MAYOR'S RECOMM BUDGET	2021 DEPT REQUEST BUDGET	2020 PROJECTED ACTIVITY	2020 ORIGINAL BUDGET	2019 ACTIVITY	2018 ACTIVITY
Dept 0000 - GENERAL							
	STADIUM PILOT ON \$3 8 MIL VALUE						
4128	EXEMPT PERS PROP AID						
	FOOTNOTE AMOUNTS. Per Aug 14, 2020 State Aid letter	25,640	25,640				
4730 DONATIONS-Cash							
	FOOTNOTE AMOUNTS. Developer Guarantee of Debt Service coverage	220,000					
	DEPT '0000' TOTAL	838,240	618,240	812,921			
Dept 0141 - CITY CLERK							
EMPLOYEE BENEFITS							
43-0141-5199	ALLOCATED PAYROLL COST	480	480	600	600	600	600
	NET OF REVENUES/APPROPRIATIONS - EMPLOYEE BENEFITS	(480)	(480)	(600)	(600)	(600)	(600)
	NET OF REVENUES/APPROPRIATIONS - 0141 - CITY CLERK	(480)	(480)	(600)	(600)	(600)	(600)
Dept 0147 - ADMINISTRATION							
EMPLOYEE BENEFITS							
43-0147-5199	ALLOCATED PAYROLL COST	480	480	600	600	600	2,371
	NET OF REVENUES/APPROPRIATIONS - EMPLOYEE BENEFITS	(480)	(480)	(600)	(600)	(600)	(2,371)
	NET OF REVENUES/APPROPRIATIONS - 0147 - ADMINISTRATION	(480)	(480)	(600)	(600)	(600)	(2,371)
Dept 0151 - FINANCE							
SERVICES & CHARGES							
43-0151-5421	OFFICIAL NOTICES/ADVERTISING				500	548	
43-0151-5491	BANK FEES					1,484	
43-0151-6453	TIF CERTIFICATION FEE	150		150	150	150	150
	NET OF REVENUES/APPROPRIATIONS - SERVICES & CHARGE	(150)		(150)	(650)	(2,182)	(150)
EMPLOYEE BENEFITS							
43-0151-5199	ALLOCATED PAYROLL COST	6,960	6,960	5,200	5,200	5,200	4,020
	NET OF REVENUES/APPROPRIATIONS - EMPLOYEE BENEFITS	(6,960)	(6,960)	(5,200)	(5,200)	(5,200)	(4,020)
	NET OF REVENUES/APPROPRIATIONS - 0151 - FINANCE	(7,110)	(6,960)	(5,350)	(5,850)	(7,382)	(4,170)
Dept 0152 - AUDITOR							
CONTRACTUAL SERVICES							
43-0152-5213	ANNUAL AUDIT SERVICES			750	1,050	4,750	
	NET OF REVENUES/APPROPRIATIONS - CONTRACTUAL SERVI			(750)	(1,050)	(4,750)	
	NET OF REVENUES/APPROPRIATIONS - 0152 - AUDITOR			(750)	(1,050)	(4,750)	
Dept 0161 - LEGAL SERVICES							

City of Franklin, WI  
 TID 5 Funds - Funds 33 & 43

GL NUMBER	DESCRIPTION	2021 MAYOR'S RECOMM BUDGET	2021 DEPT REQUEST BUDGET	2020 PROJECTED ACTIVITY	2020 ORIGINAL BUDGET	2019 ACTIVITY	2018 ACTIVITY
Dept 0161 - LEGAL SERVICES							
CONTRACTUAL SERVICES							
43-0161-5212	LEGAL SERVICES			10,000	10,000	73,146	25,177
NET OF REVENUES/APPROPRIATIONS - CONTRACTUAL SERVI				(10,000)	(10,000)	(73,146)	(25,177)
NET OF REVENUES/APPROPRIATIONS - 0161 - LEGAL SERVICES				(10,000)	(10,000)	(73,146)	(25,177)
Dept 0321 - ENGINEERING							
EMPLOYEE BENEFITS							
43-0321-5199	ALLOCATED PAYROLL COST	2,040	2,040		4,500	23,040	25,000
NET OF REVENUES/APPROPRIATIONS - EMPLOYEE BENEFITS				(2,040)	(2,040)	(23,040)	(25,000)
CONTRACTUAL SERVICES							
43-0321-5219	OTHER PROFESSIONAL SERVICES			1,000	5,000	870	2,855
NET OF REVENUES/APPROPRIATIONS - CONTRACTUAL SERVI				(1,000)	(5,000)	(870)	(2,855)
NET OF REVENUES/APPROPRIATIONS - 0321 - ENGINEERING				(2,040)	(2,040)	(23,910)	(27,855)
Dept 0331 - HIGHWAY							
CAPITAL OUTLAY							
43-0331-5823	STREET EXT/IMPROVEMT/CONSTRUCTI					2,768,611	1,617,593
43-0331-5829	STORM SEWER CONSTRUCTION					1,736,923	4,200,079
43-0331-5836	PARKING LOT PAVEMT RESURFACE					1,800,092	607,861
43-0331-5850	GAS MAIN MOVEMENT-MMSD methane					68,007	164,865
43-0331-5851	GAS MAIN MOVEMENT-County methane					473,459	2,645,502
43-0331-6058	TOPSOIL REPLACEMENT					1,604,952	2,565,501
43-0331-6060	BERMS					98,706	247,226
NET OF REVENUES/APPROPRIATIONS - CAPITAL OUTLAY						(8,550,750)	(12,048,627)
NET OF REVENUES/APPROPRIATIONS - 0331 - HIGHWAY						(8,550,750)	(12,048,627)
Dept 0551 - PARKS							
CAPITAL OUTLAY							
43-0551-5833	RECREATION/BIKE TRAIL					73,119	31,610
43-0551-5845	SOUND & LIGHT					110,181	45,565
NET OF REVENUES/APPROPRIATIONS - CAPITAL OUTLAY						(183,300)	(77,175)
NET OF REVENUES/APPROPRIATIONS - 0551 - PARKS						(183,300)	(77,175)
Dept 0641 - ECONOMIC DEVELOPMENT							
EMPLOYEE BENEFITS							
43-0641-5199	ALLOCATED PAYROLL COST	5,000	960	700	700	2,880	19,800
NET OF REVENUES/APPROPRIATIONS - EMPLOYEE BENEFITS				(5,000)	(960)	(2,880)	(19,800)
CONTRACTUAL SERVICES							
43-0641-5219	OTHER PROFESSIONAL SERVICES					34,650	9,698
NET OF REVENUES/APPROPRIATIONS - CONTRACTUAL SERVI						(34,650)	(9,698)

City of Franklin, WI  
 TID 5 Funds - Funds 33 & 43

GL NUMBER	DESCRIPTION	2021 MAYOR'S RECOMM BUDGET	2021 DEPT REQUEST BUDGET	2020 PROJECTED ACTIVITY	2020 ORIGINAL BUDGET	2019 ACTIVITY	2018 ACTIVITY
Dept 0641 - ECONOMIC DEVELOPMENT							
SUPPLIES							
43-0641-5311	POSTAGE					16	
NET OF REVENUES/APPROPRIATIONS - SUPPLIES						(16)	
CLAIMS, CONTRIB AND AWARDS							
43-0641-5701	DEVELOPMT INCENTIVE/GRANT						4,597
NET OF REVENUES/APPROPRIATIONS - CLAIMS, CONTRIB AN							(4,597)
NET OF REVENUES/APPROPRIATIONS - 0641 - ECONOMIC DEVE		(5,000)	(960)	(700)	(700)	(37,546)	(34,095)
Dept 0755 - WATER CONNECTION							
CAPITAL OUTLAY							
43-0755-5830	WATER EXTENSION/IMPROVEMENT					1,156,065	1,396,803
NET OF REVENUES/APPROPRIATIONS - CAPITAL OUTLAY						(1,156,065)	(1,396,803)
NET OF REVENUES/APPROPRIATIONS - 0755 - WATER CONNEC						(1,156,065)	(1,396,803)
Dept 0756 - SEWER CONNECTION							
CAPITAL OUTLAY							
43-0756-5826	SANITARY SEWER CONSTRUCTION					1,299,014	876,608
NET OF REVENUES/APPROPRIATIONS - CAPITAL OUTLAY						(1,299,014)	(876,608)
NET OF REVENUES/APPROPRIATIONS - 0756 - SEWER CONNEC						(1,299,014)	(876,608)
ESTIMATED REVENUES - FUND 43		838,240	618,240	881,421	768,900	3,360,583	22,925,095
APPROPRIATIONS - FUND 43		838,110	833,920	459,000	121,300	11,371,231	14,696,665
NET OF REVENUES/APPROPRIATIONS - FUND 43		130	(215,680)	422,421	647,600	(8,010,648)	8,228,430
ESTIMATED REVENUES - ALL FUNDS		1,661,240	1,441,240	1,321,421	862,900	18,063,582	23,708,575
APPROPRIATIONS - ALL FUNDS		1,660,716	1,656,526	5,234,374	1,012,063	22,294,385	14,924,185
NET OF REVENUES/APPROPRIATIONS - ALL FUNDS		524	(215,286)	(3,912,953)	(149,163)	(4,230,803)	8,784,390

City of Franklin, WI  
 TID 7 Funds - Funds 35 & 45

GL NUMBER	DESCRIPTION	2021 MAYOR'S RECOMM BUDGET	2021 DEPT REQUEST BUDGET	2020 PROJECTED ACTIVITY	2020 ORIGINAL BUDGET	2019 ACTIVITY	2018 ACTIVITY
Dept 0000 - GENERAL INVESTMENT EARNINGS							
35-0000-4717 8023 *	BOND PROCEEDS INT INC 2019C			3,300		48	
	NET OF REVENUES/APPROPRIATIONS - INVESTMENT EARNIN			3,300		48	
FUND TRANSFERS							
35-0000-4830	TRANSFERS FROM OTHER FUNDS	153,271	153,271		176,676		
	NET OF REVENUES/APPROPRIATIONS - FUND TRANSFERS	153,271	153,271		176,676		
DEBT PROCEEDS							
35-0000-4911	BOND PROCEEDS					40,512	
	NET OF REVENUES/APPROPRIATIONS - DEBT PROCEEDS					40,512	
INTEREST							
35-0000-5621 8023	INTEREST 2019C TAXABLE	54,623	54,623	40,512	52,573		
35-0000-5621 8026	INTEREST 2019 MORTGAGE	72,233	72,233	53,572	176,676		
35-0000-6505 *	INTERFUND INTEREST FD 75	26,250	26,250	26,250	38,500		
	NET OF REVENUES/APPROPRIATIONS - INTEREST	(153,106)	(153,106)	(120,334)	(267,749)		
DEBT SERVICE							
35-0000-5691 8023	BANK FEES 2019C TAXABLE	67	67	175	400		
35-0000-5691 8026	BANK FEES 2019 MORTGAGE	98	98	175	400		
	NET OF REVENUES/APPROPRIATIONS - DEBT SERVICE	(165)	(165)	(350)	(800)		
NET OF REVENUES/APPROPRIATIONS - 0000 - GENERAL				(117,384)	(91,873)	40,560	
* NOTES TO BUDGET DEPARTMENT 0000 GENERAL							
4717	BOND PROCEEDS INT INC 2019C						
	FOOTNOTE AMOUNTS:			3,300			
	INTEREST EARNINGS ESTIMATED ON \$175,000 PREMIUM @ 2.5% FOR 3/4 OF YR						
6505	INTERFUND INTEREST FD 75						
	FOOTNOTE AMOUNTS:	26,250	26,250	26,250			
	CD Advance						
	DEPT '0000' TOTAL	26,250	26,250	29,550			
ESTIMATED REVENUES - FUND 35		153,271	153,271	3,300	176,676	40,560	
APPROPRIATIONS - FUND 35		153,271	153,271	120,684	268,549		
NET OF REVENUES/APPROPRIATIONS - FUND 35				(117,384)	(91,873)	40,560	

City of Franklin, WI  
 TID 7 Funds - Funds 35 & 45

GL NUMBER	DESCRIPTION	2021 MAYOR'S RECOMM BUDGET	2021 DEPT REQUEST BUDGET	2020 PROJECTED ACTIVITY	2020 ORIGINAL BUDGET	2019 ACTIVITY	2018 ACTIVITY
Dept 0000 - GENERAL							
INVESTMENT EARNINGS							
45-0000-4711	INTEREST ON INVESTMENTS				270,000		
45-0000-4717	BOND PROCEEDS INTEREST INCOME					5,390	
45-0000-4719 *	MISC INTEREST - Velo Village	270,000	270,000	180,000			
	NET OF REVENUES/APPROPRIATIONS - INVESTMENT EARNIN	270,000	270,000	180,000	270,000	5,390	
DEBT PROCEEDS							
45-0000-4911	BOND PROCEEDS					5,049,488	
	NET OF REVENUES/APPROPRIATIONS - DEBT PROCEEDS					5,049,488	
INTEREST							
45-0000-6505	INTERFUND INTEREST			19,688			
	NET OF REVENUES/APPROPRIATIONS - INTEREST			(19,688)			
DEBT SERVICE							
45-0000-5601	BOND/NOTE ISSUANCE COST					53,920	
	NET OF REVENUES/APPROPRIATIONS - DEBT SERVICE					(53,920)	
REAL ESTATE TAXES							
45-0000-4011 *	GENERAL PROPERTY TAX	12,500	12,500				
	NET OF REVENUES/APPROPRIATIONS - REAL ESTATE TAXES	12,500	12,500				
MISCELLANEOUS REVENUE							
45-0000-4781	REFUNDS/REIMBURSEMENTS					42,500	
	NET OF REVENUES/APPROPRIATIONS - MISCELLANEOUS REV					42,500	
TRANSFERS OUT							
45-0000-5589	TRANSFER TO OTHER FUNDS	153,271	153,271				
45-0000-5598	TSFR TO CAPITAL IMPROVEMENT FUND				176,676		
	NET OF REVENUES/APPROPRIATIONS - TRANSFERS OUT	(153,271)	(153,271)		(176,676)		
	NET OF REVENUES/APPROPRIATIONS - 0000 - GENERAL	129,229	129,229	160,312	93,324	5,043,458	
* NOTES TO BUDGET DEPARTMENT 0000 GENERAL							
4011	GENERAL PROPERTY TAX						
	FOOTNOTE AMOUNTS.	12,500	12,500				
	Estimated Tax Levy based upon 2019 Eq Tax Rate						
4719	MISC INTEREST - Velo Village						
	FOOTNOTE AMOUNTS	270,000	270,000	180,000			
	Interest on 2nd Mortgage \$4.5 mil x 6% x 8 mo						
	DEPT '0000' TOTAL	282,500	282,500	180,000			
Dept 0141 - CITY CLERK							

City of Franklin, WI  
 TID 7 Funds - Funds 35 & 45

GL NUMBER	DESCRIPTION	2021 MAYOR'S RECOMM BUDGET	2021 DEPT REQUEST BUDGET	2020 PROJECTED ACTIVITY	2020 ORIGINAL BUDGET	2019 ACTIVITY	2018 ACTIVITY
Dept 0141 - CITY CLERK							
EMPLOYEE BENEFITS							
45-0141-5199	ALLOCATED PAYROLL COST	480	480	600	600		
	NET OF REVENUES/APPROPRIATIONS - EMPLOYEE BENEFITS	(480)	(480)	(600)	(600)		
	NET OF REVENUES/APPROPRIATIONS - 0141 - CITY CLERK	(480)	(480)	(600)	(600)		
Dept 0147 - ADMINISTRATION							
EMPLOYEE BENEFITS							
45-0147-5199	ALLOCATED PAYROLL COST	480	480	600	600		
	NET OF REVENUES/APPROPRIATIONS - EMPLOYEE BENEFITS	(480)	(480)	(600)	(600)		
	NET OF REVENUES/APPROPRIATIONS - 0147 - ADMINISTRATION	(480)	(480)	(600)	(600)		
Dept 0151 - FINANCE							
EMPLOYEE BENEFITS							
45-0151-5199	ALLOCATED PAYROLL COST	5,160	5,160	5,200	5,200		
	NET OF REVENUES/APPROPRIATIONS - EMPLOYEE BENEFITS	(5,160)	(5,160)	(5,200)	(5,200)		
SERVICES & CHARGES							
45-0151-5421	OFFICIAL NOTICES/ADVERTISING					221	
45-0151-5491	BANK FEES					431	
45-0151-6453	TIF CERTIFICATION FEE	150		150	150	1,000	
	NET OF REVENUES/APPROPRIATIONS - SERVICES & CHARGE	(150)		(150)	(150)	(1,652)	
	NET OF REVENUES/APPROPRIATIONS - 0151 - FINANCE	(5,310)	(5,160)	(5,350)	(5,350)	(1,652)	
Dept 0152 - AUDITOR							
CONTRACTUAL SERVICES							
45-0152-5213	ANNUAL AUDIT SERVICES			750	3,750		
	NET OF REVENUES/APPROPRIATIONS - CONTRACTUAL SERVI			(750)	(3,750)		
	NET OF REVENUES/APPROPRIATIONS - 0152 - AUDITOR			(750)	(3,750)		
Dept 0161 - LEGAL SERVICES							
CONTRACTUAL SERVICES							
45-0161-5212	LEGAL SERVICES				3,000	47,704	
	NET OF REVENUES/APPROPRIATIONS - CONTRACTUAL SERVI				(3,000)	(47,704)	
	NET OF REVENUES/APPROPRIATIONS - 0161 - LEGAL SERVICES				(3,000)	(47,704)	
Dept 0331 - HIGHWAY							
CAPITAL OUTLAY							
45-0331-5823 *	STREET EXT/IMPROVEMT/CONSTRUCTI		100,000			1,190,281	
45-0331-5829	STORM SEWER CONSTRUCTION					37,685	
45-0331-6058	TOPSOIL REPLACEMENT					12,710	
45-0331-6060	BERMS					245,960	
	NET OF REVENUES/APPROPRIATIONS - CAPITAL OUTLAY		(100,000)			(1,486,636)	

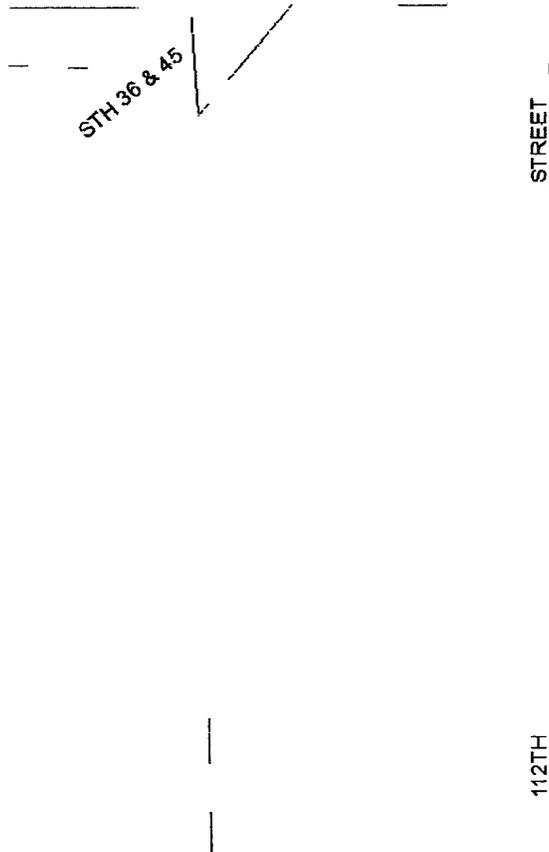
City of Franklin, WI  
 TID 7 Funds - Funds 35 & 45

GL NUMBER	DESCRIPTION	2021 MAYOR'S RECOMM BUDGET	2021 DEPT REQUEST BUDGET	2020 PROJECTED ACTIVITY	2020 ORIGINAL BUDGET	2019 ACTIVITY	2018 ACTIVITY
Dept 0331 - HIGHWAY							
NET OF REVENUES/APPROPRIATIONS - 0331 - HIGHWAY			(100,000)			(1,486,636)	
* NOTES TO BUDGET DEPARTMENT 0331 HIGHWAY							
5823	STREET EXT/IMPROVEMT/CONSTRUCTION						
	FOOTNOTE AMOUNTS.		100,000				
	Loomis Road Planning Improvements						
	DEPT '0331' TOTAL		100,000				
Dept 0551 - PARKS							
CAPITAL OUTLAY							
45-0551-5833	RECREATION/BIKE TRAIL					50,330	
NET OF REVENUES/APPROPRIATIONS - CAPITAL OUTLAY						(50,330)	
NET OF REVENUES/APPROPRIATIONS - 0551 - PARKS						(50,330)	
Dept 0641 - ECONOMIC DEVELOPMENT							
EMPLOYEE BENEFITS							
45-0641-5199	ALLOCATED PAYROLL COST				700		
NET OF REVENUES/APPROPRIATIONS - EMPLOYEE BENEFITS					(700)		
CONTRACTUAL SERVICES							
45-0641-5219	OTHER PROFESSIONAL SERVICES					13,400	
NET OF REVENUES/APPROPRIATIONS - CONTRACTUAL SERVI						(13,400)	
NET OF REVENUES/APPROPRIATIONS - 0641 - ECONOMIC DEVE					(700)	(13,400)	
Dept 0755 - WATER CONNECTION							
CAPITAL OUTLAY							
45-0755-5830	WATER EXTENSION/IMPROVEMENT					121,289	
NET OF REVENUES/APPROPRIATIONS - CAPITAL OUTLAY						(121,289)	
NET OF REVENUES/APPROPRIATIONS - 0755 - WATER CONNEC						(121,289)	
Dept 0756 - SEWER CONNECTION							
CAPITAL OUTLAY							
45-0756-5826	SANITARY SEWER CONSTRUCTION					20,000	
NET OF REVENUES/APPROPRIATIONS - CAPITAL OUTLAY						(20,000)	
NET OF REVENUES/APPROPRIATIONS - 0756 - SEWER CONNEC						(20,000)	
ESTIMATED REVENUES - FUND 45		282,500	282,500	180,000	270,000	5,097,378	
APPROPRIATIONS - FUND 45		159,541	259,391	26,988	190,676	1,794,931	
NET OF REVENUES/APPROPRIATIONS - FUND 45		122,959	23,109	153,012	79,324	3,302,447	
ESTIMATED REVENUES - ALL FUNDS		435,771	435,771	183,300	446,676	5,137,938	

APPROPRIATIONS - ALL FUNDS	312,812	412,662	147,672	459,225	1,794,931
NET OF REVENUES/APPROPRIATIONS - ALL FUNDS	122,959	23,109	35,628	(12,549)	3,343,007

**TIF District #6 (Fund 44)**

The City created TIF District #6 in the W Ryan Rd and W Loomis Road for a mixed use park in October 2018 with Resolution 2018-7441. The Developer projects \$66 million in new development and \$9.0 million in TIF assistance for infrastructure costs. A Developers agreement was completed in November 2018.



The City issued \$6.365 million of General Obligation Bonds in February 2019 to support a portion of the City's \$9 million commitment for infrastructure costs. Additional General Obligation Bonds will be needed as the project progresses.

The City also agreed to provide a \$3.1 million pay-as-you-go Grant upon acceptance of the infrastructure.

In May 2020, the City amended the District boundary to include additional parcels south and west with Resolution 2020-7619.

Infrastructure work has been slower than expected. A water main extension along W Loomis Road was completed early in 2020. By late summer 2020, no additional infrastructure work had been completed.

The District is expected to close by 2039, or earlier should all the project costs be retired prior to that.

**TIF District #8 (Fund 40)**

On May 5, 2020, the Common Council adopted Resolution 2020-7620 creating TID 8. This mixed use District effectively extends the time to develop the business park on S 27<sup>th</sup> from Ryan Road to S County Line Road. The District starts with a base value of \$45 million, has multiple future projects envisioning \$125 million of new development with \$39 million of project costs.

City of Franklin, WI  
 TID 6 Funds - Funds 34 & 44

GL NUMBER	DESCRIPTION	2021 MAYOR'S RECOMM BUDGET	2021 DEPT REQUEST BUDGET	2020 PROJECTED ACTIVITY	2020 ORIGINAL BUDGET	2019 ACTIVITY	2018 ACTIVITY
Dept 0000 - GENERAL							
INVESTMENT EARNINGS							
34-0000-4711	INTEREST ON INVESTMENTS				7,500		
34-0000-4717 8022 *	BOND PROC INT INC 2019B			7,500			
	NET OF REVENUES/APPROPRIATIONS - INVESTMENT EARNIN			7,500	7,500		
FUND TRANSFERS							
34-0000-4830	TRANSFERS FROM OTHER FUNDS	342,850	342,850				
	NET OF REVENUES/APPROPRIATIONS - FUND TRANSFERS	342,850	342,850				
DEBT PROCEEDS							
34-0000-4911	BOND PROCEEDS					555,963	
	NET OF REVENUES/APPROPRIATIONS - DEBT PROCEEDS					555,963	
INTEREST							
34-0000-5621 8022 *	INTEREST 2019B	219,700	219,700	219,700	219,700	116,563	
34-0000-5621 8024	INTEREST 2019D EXEMPT				61,250		
34-0000-5621 8028	INTEREST 2020	122,750	122,750				
	NET OF REVENUES/APPROPRIATIONS - INTEREST	(342,450)	(342,450)	(219,700)	(280,950)	(116,563)	
DEBT SERVICE							
34-0000-5691 8022	BANK FEES 2020A EXEMPT	400	400	350	400	400	
34-0000-5691 8024	BANK FEES 2019D EXEMPT				240		
	NET OF REVENUES/APPROPRIATIONS - DEBT SERVICE	(400)	(400)	(350)	(640)	(400)	
	NET OF REVENUES/APPROPRIATIONS - 0000 - GENERAL			(212,550)	(274,090)	439,000	
* NOTES TO BUDGET DEPARTMENT 0000 GENERAL							
4717	BOND PROC INT INC 2019B						
	FOOTNOTE AMOUNTS			7,500			
	Estimated interest on 2019B premium @ 2.5% for 3/4 yr						
5621	INTEREST 2019B						
	FOOTNOTE AMOUNTS.	219,700	219,700	219,700			
	INTEREST PAYMENTS WERE CAPITALIZED INTEREST FOR MAR & SEPT PYMTS						
	DEPT '0000' TOTAL	219,700	219,700	227,200			
	ESTIMATED REVENUES - FUND 34	342,850	342,850	7,500	7,500	555,963	
	APPROPRIATIONS - FUND 34	342,850	342,850	220,050	281,590	116,963	
	NET OF REVENUES/APPROPRIATIONS - FUND 34			(212,550)	(274,090)	439,000	

City of Franklin, WI  
 TID 6 Funds - Funds 34 & 44

GL NUMBER	DESCRIPTION	2021 MAYOR'S RECOMM BUDGET	2021 DEPT REQUEST BUDGET	2020 PROJECTED ACTIVITY	2020 ORIGINAL BUDGET	2019 ACTIVITY	2018 ACTIVITY
Dept 0000 - GENERAL							
INVESTMENT EARNINGS							
44-0000-4711	INTEREST ON INVESTMENTS				25,000		
44-0000-4717	BOND PROCEEDS INTEREST INCOME			39,000		120,883	
NET OF REVENUES/APPROPRIATIONS - INVESTMENT EARNIN				39,000	25,000	120,883	
DEBT PROCEEDS							
44-0000-4911	BOND PROCEEDS	3,000,000	3,000,000		3,250,000	5,809,037	
44-0000-4913	BOND & NOTE PREMIUM					273,320	
NET OF REVENUES/APPROPRIATIONS - DEBT PROCEEDS		3,000,000	3,000,000		3,250,000	6,082,357	
DEBT SERVICE							
44-0000-5601	BOND/NOTE ISSUANCE COST	50,000	50,000		45,000	109,100	
NET OF REVENUES/APPROPRIATIONS - DEBT SERVICE		(50,000)	(50,000)		(45,000)	(109,100)	
TRANSFERS OUT							
44-0000-5593	TRSPFER TO DEBT SERVICE FUND 34	342,850	342,850				
NET OF REVENUES/APPROPRIATIONS - TRANSFERS OUT		(342,850)	(342,850)				
NET OF REVENUES/APPROPRIATIONS - 0000 - GENERAL		2,607,150	2,607,150	39,000	3,230,000	6,094,140	
Dept 0141 - CITY CLERK							
EMPLOYEE BENEFITS							
44-0141-5199	ALLOCATED PAYROLL COST	480	480	600	600		
NET OF REVENUES/APPROPRIATIONS - EMPLOYEE BENEFITS		(480)	(480)	(600)	(600)		
SERVICES & CHARGES							
44-0141-5421	OFFICIAL NOTICES/ADVERTISING					43	
NET OF REVENUES/APPROPRIATIONS - SERVICES & CHARGE						(43)	
NET OF REVENUES/APPROPRIATIONS - 0141 - CITY CLERK		(480)	(480)	(600)	(600)	(43)	
Dept 0147 - ADMINISTRATION							
EMPLOYEE BENEFITS							
44-0147-5199	ALLOCATED PAYROLL COST	480	480	600	600		
NET OF REVENUES/APPROPRIATIONS - EMPLOYEE BENEFITS		(480)	(480)	(600)	(600)		
NET OF REVENUES/APPROPRIATIONS - 0147 - ADMINISTRATION		(480)	(480)	(600)	(600)		
Dept 0151 - FINANCE							
DEBT SERVICE							
44-0151-5691	BANK FEES				350		
NET OF REVENUES/APPROPRIATIONS - DEBT SERVICE					(350)		
EMPLOYEE BENEFITS							
44-0151-5199	ALLOCATED PAYROLL COST	6,960	6,960	2,400	5,200		
NET OF REVENUES/APPROPRIATIONS - EMPLOYEE BENEFITS		(6,960)	(6,960)	(2,400)	(5,200)		

City of Franklin, WI  
 TID 6 Funds - Funds 34 & 44

GL NUMBER	DESCRIPTION	2021 MAYOR'S RECOMM BUDGET	2021 DEPT REQUEST BUDGET	2020 PROJECTED ACTIVITY	2020 ORIGINAL BUDGET	2019 ACTIVITY	2018 ACTIVITY
Dept 0151 - FINANCE							
SERVICES & CHARGES							
44-0151-5421	OFFICIAL NOTICES/ADVERTISING					128	
44-0151-5492	CERT OF DEPOSIT ORIG FEE					2,959	
44-0151-6453	TIF CERTIFICATION FEE	150		150	150	1,000	
NET OF REVENUES/APPROPRIATIONS - SERVICES & CHARGE		(150)		(150)	(150)	(4,087)	
NET OF REVENUES/APPROPRIATIONS - 0151 - FINANCE		(7,110)	(6,960)	(2,550)	(5,700)	(4,087)	
Dept 0152 - AUDITOR							
CONTRACTUAL SERVICES							
44-0152-5213	ANNUAL AUDIT SERVICES			1,000	3,750		
NET OF REVENUES/APPROPRIATIONS - CONTRACTUAL SERVI				(1,000)	(3,750)		
NET OF REVENUES/APPROPRIATIONS - 0152 - AUDITOR				(1,000)	(3,750)		
Dept 0161 - LEGAL SERVICES							
CONTRACTUAL SERVICES							
44-0161-5212	LEGAL SERVICES			12,000		8,640	
NET OF REVENUES/APPROPRIATIONS - CONTRACTUAL SERVI				(12,000)		(8,640)	
NET OF REVENUES/APPROPRIATIONS - 0161 - LEGAL SERVICES				(12,000)		(8,640)	
Dept 0321 - ENGINEERING							
EMPLOYEE BENEFITS							
44-0321-5199	ALLOCATED PAYROLL COST	21,060	20,040	23,000	23,040		
NET OF REVENUES/APPROPRIATIONS - EMPLOYEE BENEFITS		(21,060)	(20,040)	(23,000)	(23,040)		
CONTRACTUAL SERVICES							
44-0321-5219	OTHER PROFESSIONAL SERVICES				5,000		
NET OF REVENUES/APPROPRIATIONS - CONTRACTUAL SERVI					(5,000)		
NET OF REVENUES/APPROPRIATIONS - 0321 - ENGINEERING		(21,060)	(20,040)	(23,000)	(28,040)		
Dept 0331 - HIGHWAY							
CAPITAL OUTLAY							
44-0331-5823 *	STREET EXT/IMPROVMT/CONSTRUCTI	3,000,000	1,500,000	5,000,000	3,000,000		
NET OF REVENUES/APPROPRIATIONS - CAPITAL OUTLAY		(3,000,000)	(1,500,000)	(5,000,000)	(3,000,000)		
NET OF REVENUES/APPROPRIATIONS - 0331 - HIGHWAY		(3,000,000)	(1,500,000)	(5,000,000)	(3,000,000)		
* NOTES TO BUDGET DEPARTMENT 0331 HIGHWAY							
5823	STREET EXT/IMPROVMT/CONSTRUCTION						
	FOOTNOTE AMOUNTS.		1,500,000	5,000,000			
	Expected Infrastructure costs						
	FOOTNOTE AMOUNTS	3,000,000					

City of Franklin, WI  
 TID 6 Funds - Funds 34 & 44

GL NUMBER	DESCRIPTION	2021 MAYOR'S RECOMM BUDGET	2021 DEPT REQUEST BUDGET	2020 PROJECTED ACTIVITY	2020 ORIGINAL BUDGET	2019 ACTIVITY	2018 ACTIVITY
Dept 0331 - HIGHWAY							
	Remainder of City Committed Infrastructure costs in Developer's Agreement						
	ACCOUNT '5823' TOTAL	3,000,000	1,500,000	5,000,000			
	DEPT '0331' TOTAL	3,000,000	1,500,000	5,000,000			
Dept 0641 - ECONOMIC DEVELOPMENT							
EMPLOYEE BENEFITS							
44-0641-5199	ALLOCATED PAYROLL COST	12,500	960	700	700		
	NET OF REVENUES/APPROPRIATIONS - EMPLOYEE BENEFITS	(12,500)	(960)	(700)	(700)		
CONTRACTUAL SERVICES							
44-0641-5219	OTHER PROFESSIONAL SERVICES			15,000			13,344
	NET OF REVENUES/APPROPRIATIONS - CONTRACTUAL SERVI			(15,000)			(13,344)
	NET OF REVENUES/APPROPRIATIONS - 0641 - ECONOMIC DEVE	(12,500)	(960)	(15,700)	(700)		(13,344)
Dept 0755 - WATER CONNECTION							
CAPITAL OUTLAY							
44-0755-5830 3521	WTR EXT - W LOOMIS RD					1,065,176	
	NET OF REVENUES/APPROPRIATIONS - CAPITAL OUTLAY					(1,065,176)	
	NET OF REVENUES/APPROPRIATIONS - 0755 - WATER CONNEC					(1,065,176)	
ESTIMATED REVENUES - FUND 44		3,000,000	3,000,000	39,000	3,275,000	6,203,240	
APPROPRIATIONS - FUND 44		3,434,480	1,921,770	5,055,450	3,084,390	1,187,046	13,344
NET OF REVENUES/APPROPRIATIONS - FUND 44		(434,480)	1,078,230	(5,016,450)	190,610	5,016,194	(13,344)
ESTIMATED REVENUES - ALL FUNDS		3,342,850	3,342,850	46,500	3,282,500	6,759,203	
APPROPRIATIONS - ALL FUNDS		3,777,330	2,264,620	5,275,500	3,365,980	1,304,009	13,344
NET OF REVENUES/APPROPRIATIONS - ALL FUNDS		(434,480)	1,078,230	(5,229,000)	(83,480)	5,455,194	(13,344)

City of Franklin, WI  
 TID 8 Funds - Funds 30 & 40

GL NUMBER	DESCRIPTION	2021 MAYOR'S RECOMM BUDGET	2021 DEPT REQUEST BUDGET	2020 PROJECTED ACTIVITY	2020 ORIGINAL BUDGET	2019 ACTIVITY	2018 ACTIVITY
Dept 0000 - GENERAL							
DEBT PROCEEDS							
40-0000-4911	BOND PROCEEDS	6,000,000	11,100,000				
NET OF REVENUES/APPROPRIATIONS - DEBT PROCEEDS		6,000,000	11,100,000				
DEBT SERVICE							
40-0000-5601	BOND/NOTE ISSUANCE COST	100,000	110,000				
NET OF REVENUES/APPROPRIATIONS - DEBT SERVICE		(100,000)	(110,000)				
NET OF REVENUES/APPROPRIATIONS - 0000 - GENERAL		5,900,000	10,990,000				
Dept 0141 - CITY CLERK							
EMPLOYEE BENEFITS							
40-0141-5199	ALLOCATED PAYROLL COST	480	480	400			
NET OF REVENUES/APPROPRIATIONS - EMPLOYEE BENEFITS		(480)	(480)	(400)			
NET OF REVENUES/APPROPRIATIONS - 0141 - CITY CLERK		(480)	(480)	(400)			
Dept 0147 - ADMINISTRATION							
EMPLOYEE BENEFITS							
40-0147-5199	ALLOCATED PAYROLL COST	480	480	400			
NET OF REVENUES/APPROPRIATIONS - EMPLOYEE BENEFITS		(480)	(480)	(400)			
NET OF REVENUES/APPROPRIATIONS - 0147 - ADMINISTRATION		(480)	(480)	(400)			
Dept 0151 - FINANCE							
DEBT SERVICE							
40-0151-5691	BANK FEES			350			
NET OF REVENUES/APPROPRIATIONS - DEBT SERVICE				(350)			
EMPLOYEE BENEFITS							
40-0151-5199	ALLOCATED PAYROLL COST	6,960	6,960	5,000			
NET OF REVENUES/APPROPRIATIONS - EMPLOYEE BENEFITS		(6,960)	(6,960)	(5,000)			
SERVICES & CHARGES							
40-0151-5421	OFFICIAL NOTICES/ADVERTISING			150			
40-0151-6453	TIF CERTIFICATION FEE	150		1,000			
NET OF REVENUES/APPROPRIATIONS - SERVICES & CHARGE		(150)		(1,150)			
NET OF REVENUES/APPROPRIATIONS - 0151 - FINANCE		(7,110)	(6,960)	(6,500)			
Dept 0161 - LEGAL SERVICES							
CONTRACTUAL SERVICES							
40-0161-5212	LEGAL SERVICES			5,000			
NET OF REVENUES/APPROPRIATIONS - CONTRACTUAL SERVI				(5,000)			
NET OF REVENUES/APPROPRIATIONS - 0161 - LEGAL SERVICES				(5,000)			

GL NUMBER	DESCRIPTION	2021 MAYOR'S RECOMM BUDGET	2021 DEPT REQUEST BUDGET	2020 PROJECTED ACTIVITY	2020 ORIGINAL BUDGET	2019 ACTIVITY	2018 ACTIVITY
Dept 0321 - ENGINEERING							
EMPLOYEE BENEFITS							
40-0321-5199	ALLOCATED PAYROLL COST	21,060	20,040				
	NET OF REVENUES/APPROPRIATIONS - EMPLOYEE BENEFITS	(21,060)	(20,040)				
	NET OF REVENUES/APPROPRIATIONS - 0321 - ENGINEERING	(21,060)	(20,040)				
Dept 0331 - HIGHWAY							
CONTRACTUAL SERVICES							
40-0331-5219 *	OTHER PROFESSIONAL SERVICES	623,000	1,159,500				
	NET OF REVENUES/APPROPRIATIONS - CONTRACTUAL SERVI	(623,000)	(1,159,500)				
CAPITAL OUTLAY							
40-0331-5823 *	STREET EXT/IMPROVEMT/CONSTRUCTI	5,150,500	7,180,500				
	NET OF REVENUES/APPROPRIATIONS - CAPITAL OUTLAY	(5,150,500)	(7,180,500)				
	NET OF REVENUES/APPROPRIATIONS - 0331 - HIGHWAY	(5,773,500)	(8,340,000)				
* NOTES TO BUDGET DEPARTMENT 0331 HIGHWAY							
4 5219	OTHER PROFESSIONAL SERVICES						
	FOOTNOTE AMOUNTS:	300,000	484,000				
	Elm Road - Engineering Services During Construction						
	FOOTNOTE AMOUNTS:	323,000	323,000				
	Hickory Street - Design Engineering Services						
	FOOTNOTE AMOUNTS		352,500				
	Hickory Street - Engineering Services During Construction						
	ACCOUNT '5219' TOTAL	623,000	1,159,500				
5823	STREET EXT/IMPROVEMT/CONSTRUCTION						
	FOOTNOTE AMOUNTS.	2,000,000	4,030,000				
	Elm Road - Construction with 10% Contingency						
	FOOTNOTE AMOUNTS.	15,500	15,500				
	Elm Road - WE Energies Compensatory Utility Relocation						
	FOOTNOTE AMOUNTS:	200,000	200,000				
	Elm Road - Storm Water Management Facility Land Acquisition						
	FOOTNOTE AMOUNTS.	2,935,000	2,935,000				
	Hickory Street - Construction with 10% Contingency						
	ACCOUNT '5823' TOTAL	5,150,500	7,180,500				
	DEPT '0331' TOTAL	5,773,500	8,340,000				
Dept 0641 - ECONOMIC DEVELOPMENT							
EMPLOYEE BENEFITS							
40-0641-5199	ALLOCATED PAYROLL COST	17,500	2,040				
	NET OF REVENUES/APPROPRIATIONS - EMPLOYEE BENEFITS	(17,500)	(2,040)				

City of Franklin, WI  
 TID 8 Funds - Funds 30 & 40

GL NUMBER	DESCRIPTION	2021 MAYOR'S RECOMM BUDGET	2021 DEPT REQUEST BUDGET	2020 PROJECTED ACTIVITY	2020 ORIGINAL BUDGET	2019 ACTIVITY	2018 ACTIVITY
Dept 0641 - ECONOMIC DEVELOPMENT							
CONTRACTUAL SERVICES							
40-0641-5219	OTHER PROFESSIONAL SERVICES			15,000			
NET OF REVENUES/APPROPRIATIONS - CONTRACTUAL SERVI				(15,000)			
CLAIMS, CONTRIB AND AWARDS							
40-0641-5701	DEVELOPMT INCENTIVE/GRANT	2,500,000	2,500,000				
NET OF REVENUES/APPROPRIATIONS - CLAIMS, CONTRIB AN				(2,500,000)			
NET OF REVENUES/APPROPRIATIONS - 0641 - ECONOMIC DEVE				(2,517,500)			
ESTIMATED REVENUES - FUND 40		6,000,000	11,100,000				
APPROPRIATIONS - FUND 40		8,420,130	10,980,000	27,300			
NET OF REVENUES/APPROPRIATIONS - FUND 40		(2,420,130)	120,000	(27,300)			

**TIF District’s Outstanding Debt**

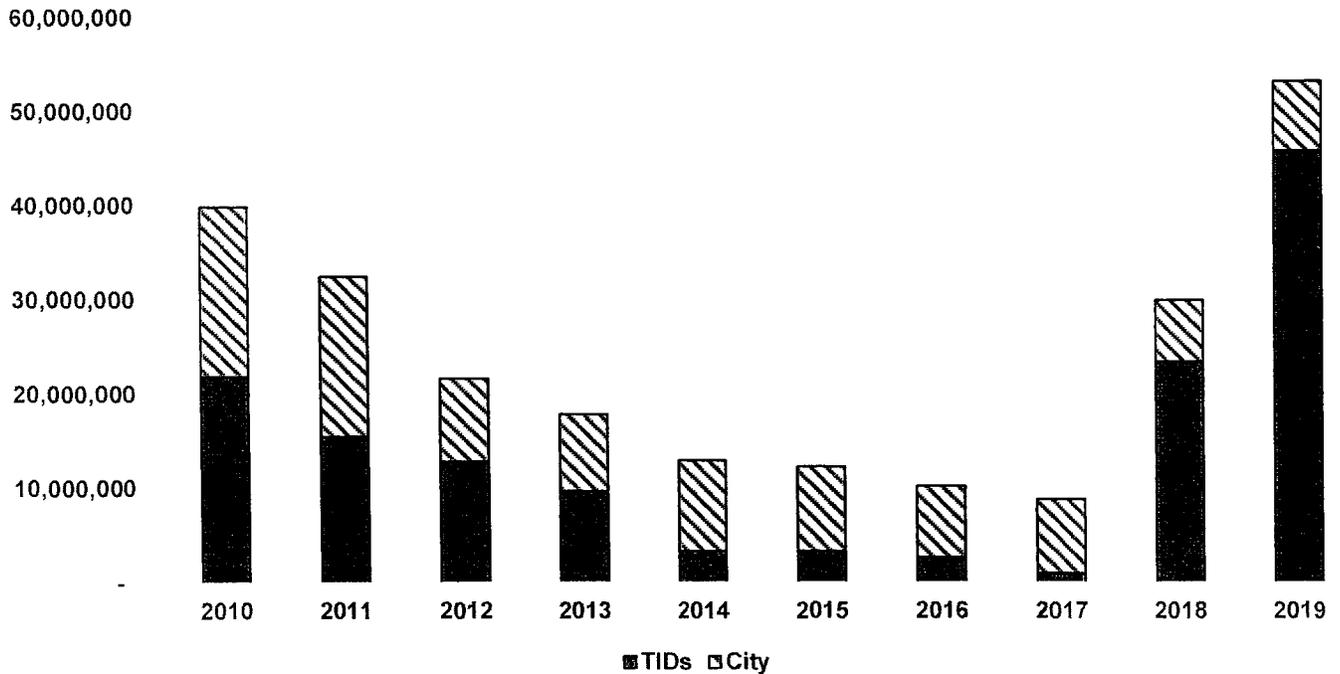
General obligation note proceeds are provided to the TIF Districts directly or through inter-fund advances from City funds. The schedule of outstanding debt maturities shows the amounts borrowed, the balance outstanding and annual debt service payment obligations for the next several years. Pay-as-you-go (Municipal Revenue Obligations) are not shown, as those principal and interest payments are dependent upon tax increment.

**New City & TID Debt  
2010 - 2019**



With these new issues, total City and TID debt has grown to over \$52 million.

**Total Government Debt  
2010 - 2019**



**City of Franklin  
Tax Incremental Financing Districts  
Outstanding Debt Maturities**

Date Amount	Purpose of borrowing Interest rate	Payment Dates	Balance 12/31/2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
<b>TIF #3 General Obligation Notes - Taxable</b>													
\$3 005 000	General Obligation Taxable Notes 2019A		\$ 2,340 000										
2/20/2019	Principal \$3,005 000	3/1	\$ -	\$965,000	\$985 000	\$390 000							
	Interest 3 0 - 3 50	3/1 & 9/1		55,725	26 475	5,850							
Population 36,514	Annual Debt Payment			\$ 1,020,725	\$ 1,011,475	\$ 395,850							
	Per Capita												
	<b>TIF No. 3 Debt Total</b>	64	<b>\$ 2,340,000</b>	<b>\$ 1,375,000</b>	<b>\$ 390,000</b>	<b>\$ -</b>							
<b>TIF #4 Internal Advance</b>													
\$3 200 000	Advance - Sept 2020		\$ 3,200,000										
9/15/2020	Principal \$3 200 000	3/1	-	1 200,000	1 200,000	800,000							
	Interest 3 0 - 3 50	3/1 & 9/1		78,000	42 000	12,000							
Population 36 514	Annual Debt Payment			1,278,000	1,242,000	812,000							
	<b>TIF No. 4 Debt Total</b>		<b>\$ 3 200,000</b>	<b>\$ 2 000,000</b>	<b>\$ 800,000</b>	<b>\$ -</b>							
<b>TIF #5 Ballpark Commons</b>													
5/1/2018	Note Anticipation Notes Taxable 2018A												
\$23 480,000	Principal	3/1	\$9,480,000	\$0	\$0	\$9 480 000							
	Interest of 2.5% - 3.2%	3/1 & 9/1		303,360	303,360	151,680							
2/20/2019	General Obligation Taxable Bonds 2019A												
\$10 680,000	Principal	3/1	\$ 10,680,000	0	510 000	550 000	1,000,000	1 000,000	1,020,000	1,100,000	1 100 000	1 100 000	1 100 000
	Interest of 2 5-3 5%	3/1 & 9/1		335,525	327,875	311,975	288,725	258,725	228,425	196,625	162,938	128,563	93,500
12/4/2019	General Obligation Taxable Bonds 2019C												
\$4 045 000	Principal	3/1	\$ 4,045,000	\$ -	\$ 100,000	\$ 100,000	\$ 225,000	\$ 225 000	\$ 300,000	\$ 320,000	\$ 330 000	\$ 340 000	\$ 350,000
	Interest of 1 75-3 05%	3/1 & 9/1		98,773	97,898	96,098	92,979	88,479	82,948	76,123	68,728	60,853	52,398
Q1 2023	General Obligation Taxable Bonds												
\$9 660,000	Principal	3/1	\$ -	\$ -	\$ -	\$ 200,000	\$ 200,000	\$ 300,000	\$ 400 000	\$ 500 000	\$ 600 000	\$ 675 000	\$ 675 000
	Estimated Interest of 3.5%	3/1 & 9/1		-	-	265,650	525,800	514,800	501,050	481,800	457,050	426,800	391,738
12/4/2019	General Obligation Taxable Bonds - 2019C												
\$3 225,000	Principal	3/1	\$ 3 225,000	\$ -	\$ 100,000	100 000	125,000	125,000	130,000	140 000	155 000	170 000	180 000
	Interest of 1 75-3 05%	3/1 & 9/1		83,983	83,108	81,308	79,164	76,664	73,985	71,013	67,655	63,833	59,543
	Total TID5												
	Total Principal		\$0	\$710,000	\$10,230,000	\$1,550,000	\$1,550,000	\$1 750,000	\$1,960 000	\$2,085,000	\$2,210,000	\$2 305 000	\$2 305 000
	Total Interest			821,640	812,240	906,710	986,668	938,668	886,408	825,560	756,370	680,048	597,178
	Per Capita			\$ 821,640	\$ 1 522,240	\$ 11,136,710	\$ 2,536,668	\$ 2,488 668	\$ 2 636,408	\$ 2,785,580	\$ 2 841 370	\$ 2 890 048	\$ 2 902 178
	<b>TIF No 5 Debt Total</b>	751	<b>\$ 27,430,000</b>	<b>\$ 27,430,000</b>	<b>\$ 26,720,000</b>	<b>\$ 26,150,000</b>	<b>\$ 24,600,000</b>	<b>\$ 23,050,000</b>	<b>\$ 21,300,000</b>	<b>\$ 19,340,000</b>	<b>\$ 17,255,000</b>	<b>\$ 15,045,000</b>	<b>\$ 12,740,000</b>
<b>TIF# 6 - Bear Development</b>													
2/20/2019	General Obligation Exempt Bonds 2019B												
\$6,365 000	Principal	3/1	\$ 6,365 000	-	160,000	215 000	270,000	370,000	515 000	535 000	560 000	575 000	595 000
	Interest 3 25-4 0 %	3/1 & 9/1		219 700	216 500	209 000	199,300	186,500	168 800	147,800	125 900	106 075	88 525
	Per Capita												
	Annual Debt Payment			\$ 219,700	\$ 376,500	\$ 424,000	\$ 469,300	\$ 556,500	\$ 683,800	\$ 682,800	\$ 685,900	\$ 681,075	\$ 683,525

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**City of Franklin  
Tax Incremental Financing Districts  
Outstanding Debt Maturities**

Date Amount	Purpose of borrowing Interest rate	Payment Dates	Balance 12/31/2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
2021 Q2 \$3,500,000	General Obligation Exempt Bonds						100,000	200,000	250,000	350,000	425,000	550,000	575,000
	Principal	3/1											
	Interest 3 4 - 4 3%	3/1 & 9/1		122,750	122,750	122,750	120,750	113,750	107,650	97,125	83,563	66,500	46,813
		Per Capita											
	Annual Debt Payment			\$ 122,750	\$ 122,750	\$ 122,750	\$ 220,750	\$ 313,750	\$ 357,650	\$ 447,125	\$ 508,563	\$ 616,500	\$ 621,813
	Total Principal			-	160,000	215,000	370,000	570,000	765,000	885,000	985,000	1,125,000	1,170,000
	Total Interest			342,450	339,250	331,750	320,050	300,250	276,450	244,925	209,463	172,575	135,338
				\$ 342,450	\$ 499,250	\$ 546,750	\$ 690,050	\$ 870,250	\$ 1,041,450	\$ 1,129,925	\$ 1,194,463	\$ 1,297,575	\$ 1,305,338
	<b>TIF No. 6 Debt Total</b>	174	\$ 6,365,000	\$ 6,365,000	\$ 6,205,000	\$ 5,990,000	\$ 5,620,000	\$ 5,050,000	\$ 4,285,000	\$ 3,400,000	\$ 2,415,000	\$ 1,290,000	\$ 120,000
	Annual Debt Payment												
<b>TIF# 7 -</b>	<b>Velo Village</b>												
12/4/2019 \$1,500,000	Interfund Advance							86,000	86,000	86,000	86,000	86,000	1,070,000
	Principal	3/1	\$ 1,500,000										
	Interest of 1 75-3 05%	3/1 & 9/1		26,250	26,250	27,750	29,250	29,869	29,477	28,913	27,577	26,712	13,375
		Per Capita											
	Annual Debt Payment			\$ 26,250	\$ 26,250	\$ 27,750	\$ 29,250	\$ 115,869	\$ 115,477	\$ 114,913	\$ 113,577	\$ 112,712	\$ 1,083,375
12/4/2019 \$3,030,000	General Obligation Taxable Notes - 2019C								95,000	100,000	100,000	2,735,000	
	Principal	3/1	\$ 3,030,000										
	Interest of 1 75-3 05%	3/1 & 9/1		72,233	72,233	72,233	72,233	72,233	71,211	69,065	66,790	32,820	
		Per Capita											
	Annual Debt Payment			\$ 72,233	\$ 72,233	\$ 72,233	\$ 72,233	\$ 72,233	\$ 166,211	\$ 169,065	\$ 166,790	\$ 2,767,820	\$
12/4/2019 \$2,060,000	General Obligation Taxable Bonds - 2019C						100,000	100,000	100,000	100,000	100,000	100,000	100,000
	Principal	3/1	\$ 2,060,000										
	Interest of 1 75-3.05%	3/1 & 9/1		54,623	54,623	54,623	53,648	51,648	49,548	47,348	45,073	42,723	40,273
		Per Capita											
	Annual Debt Payment			\$ 54,623	\$ 54,623	\$ 54,623	\$ 153,648	\$ 151,648	\$ 149,548	\$ 147,348	\$ 145,073	\$ 142,723	\$ 140,273
	Total Principal			-	-	-	100,000	100,000	195,000	200,000	200,000	2,835,000	100,000
	Total Interest			126,855	126,855	126,855	125,880	123,880	120,759	116,413	111,863	75,543	40,273
				\$ 126,855	\$ 126,855	\$ 126,855	\$ 225,880	\$ 223,880	\$ 315,759	\$ 316,413	\$ 311,863	\$ 2,910,543	\$ 140,273
	<b>TIF No. 7 Debt Total</b>	180	\$ 6,590,000	\$ 6,590,000	\$ 6,590,000	\$ 6,590,000	\$ 6,490,000	\$ 6,390,000	\$ 6,195,000	\$ 5,995,000	\$ 5,795,000	\$ 2,960,000	\$ 2,860,000
	Annual Debt Payment												
<b>TIF #8</b>	<b>Business Park @ S 27th &amp; Elm Rd</b>												
2021 \$4,300,000	Principal \$4,300,000	3/1	\$ -			350,000	350,000	350,000	375,000	400,000	400,000	425,000	425,000
	Est. Interest 4 50%	3/1 & 9/1		150,500	150,500	144,375	132,125	119,875	107,188	93,625	79,625	65,188	50,313
		Per Capita											
	Annual Debt Payment			\$ 150,500	\$ 150,500	\$ 494,375	\$ 482,125	\$ 469,875	\$ 482,188	\$ 493,625	\$ 479,625	\$ 490,188	\$ 475,313
	<b>TIF No. 8 Debt Total</b>		\$ -	\$ -	\$ -	\$ (350,000)	\$ (700,000)	\$ (1,050,000)	\$ (1,425,000)	\$ (1,825,000)	\$ (2,225,000)	\$ (2,650,000)	\$ (3,075,000)
	TIF Districts Total Outstanding	1,258	\$ 45,925,000	\$ 43,760,000	\$ 40,705,000	\$ 38,380,000	\$ 36,010,000	\$ 33,440,000	\$ 30,355,000	\$ 26,910,000	\$ 23,240,000	\$ 16,645,000	\$ 12,645,000

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