

**City of Franklin**  
**Cash & Investments Summary**  
**July 31, 2020**

	<b>Cash</b>	<b>American Deposit Management</b>	<b>Institutional Capital Management</b>	<b>Local Government Invest Pool</b>	<b>Total</b>	<b>Prior Month Total</b>
General Fund	\$ 1,472,182	\$ 3,505,204	\$ 7,113,441	\$ 3,284,682	\$ 15,375,508	\$ 16,512,787
Debt Service Funds	17,762	569,121	551,819	-	1,138,701	1,138,451
TIF Districts	40,837	8,779,377	1,672,379	-	10,492,594	10,500,677
Nonmajor Governmental Funds	626,497	10,319,484	7,802,364	-	18,748,346	18,813,620
<b>Total Governmental Funds</b>	<b>2,157,278</b>	<b>23,173,186</b>	<b>17,140,003</b>	<b>3,284,682</b>	<b>45,755,149</b>	<b>46,965,535</b>
Sewer Fund	505,185	1,827,107	-	-	2,332,292	1,595,980
Water Utility	25,336	3,083,044	429,690	-	3,538,070	2,483,361
Self Insurance Fund	6,102	1,383,956	1,876,550	-	3,266,608	3,195,880
Other Designated Funds	10,225	-	-	-	10,225	12,227
<b>Total Other Funds</b>	<b>546,849</b>	<b>6,294,107</b>	<b>2,306,240</b>	<b>-</b>	<b>9,147,196</b>	<b>7,287,448</b>
<b>Total Pooled Cash &amp; Investments</b>	<b>2,704,127</b>	<b>29,467,293</b>	<b>19,446,243</b>	<b>3,284,682</b>	<b>54,902,345</b>	<b>54,252,983</b>
Property Tax Fund	8,544,756	1,079,512	-	-	9,624,267	740,773
<b>Total Trust Funds</b>	<b>8,544,756</b>	<b>1,079,512</b>	<b>-</b>	<b>-</b>	<b>9,624,267</b>	<b>740,773</b>
<b>Grand Total Cash &amp; Investments</b>	<b>11,248,883</b>	<b>30,546,805</b>	<b>19,446,243</b>	<b>3,284,682</b>	<b>64,526,612</b>	<b>54,993,756</b>
<b>Average Rate of Return</b>		0.19%	1.98%	0.14%		
<b>Maturities:</b>						
Demand	11,248,883	27,134,805	30,377	3,284,682	41,698,746	32,146,678
Fixed Income & Equities	-	-	-	-	-	-
2020 - Q3	-	167,000	-	-	167,000	167,000
2020 - Q4	-	500,000	4,533,192	-	5,033,192	5,039,387
2021 - Q1	-	1,245,000	2,021,094	-	3,266,094	3,269,219
2021 - Q2	-	1,000,000	2,032,173	-	3,032,173	3,035,136
2021 - Q3	-	-	2,037,505	-	2,037,505	2,038,994
2021 - Q4	-	500,000	3,577,796	-	4,077,796	4,081,377
2022	-	-	4,693,937	-	4,693,937	4,696,062
2023	-	-	520,170	-	520,170	519,904
	<b>11,248,883</b>	<b>30,546,805</b>	<b>19,446,243</b>	<b>3,284,682</b>	<b>64,526,612</b>	<b>54,993,756</b>

**City of Franklin**  
**2020 Financial Report**  
**General Fund Summary**  
**For the Seven months ended July 31, 2020**

<b>Revenue</b>	<b>2020 Annual Budget</b>	<b>2020 Amended Budget</b>	<b>2020 Year-to-Date Budget</b>	<b>2020 Year-to-Date Actual</b>	<b>Var to Budget Surplus (Deficiency)</b>
Property Taxes	\$ 19,005,700	\$ 19,005,700	\$ 16,308,926	\$ 16,470,565	\$ 161,639
Other Taxes	685,900	685,900	269,042	243,354	(25,688)
Intergovernmental Revenue	1,746,400	1,746,400	1,089,042	1,192,192	103,150
Licenses & Permits	903,200	903,200	561,627	655,278	93,651
Law and Ordinance Violations	546,000	546,000	341,255	252,343	(88,912)
Public Charges for Services	2,527,300	2,351,900 A	1,204,155	1,189,566	(14,589)
Intergovernmental Charges	182,000	182,000	90,055	83,786	(6,269)
Investment Income	343,580	343,580	207,980	248,042	40,062
Miscellaneous Revenue	139,250	139,250	87,988	94,127	6,139
Transfer from Other Funds	1,050,000	1,050,000	641,920	627,200	(14,720)
<b>Total Revenue</b>	<b>\$ 27,129,330</b>	<b>\$ 26,953,930</b>	<b>\$ 20,801,990</b>	<b>\$ 21,056,453</b>	<b>\$ 254,463</b>

  

<b>Expenditures</b>	<b>2020 Annual Budget</b>	<b>2020 Amended Budget</b>	<b>2020 Year-to-Date Budget</b>	<b>2020 Year-to-Date Actual</b>	<b>Var to Budget Surplus (Deficiency)</b>
General Government	\$ 3,341,482	\$ 3,407,643 A	\$ 1,894,077	\$ 1,791,944 E	\$ 102,133
Public Safety	18,446,978	18,676,438	11,444,739	10,634,215 E	810,524
Public Works	4,151,677	4,906,734 A	2,766,974	2,290,242 E	476,732
Health and Human Services	737,635	737,635	410,231	374,601	35,630
Other Culture and Recreation	234,448	234,448	131,406	141,755 E	(10,349)
Conservation and Development	619,400	716,294 A	409,102	393,135 E	15,967
Contingency and Unclassified	1,487,500	1,315,870 A	180,752	37,775 E	142,977
Anticipated underexpenditures	(315,000)	(315,000)	(183,750)	-	(183,750)
Transfers to Other Funds	524,000	524,000	305,668	-	305,668
Encumbrances	-	-	-	(344,415)	344,415
<b>Total Expenditures</b>	<b>\$ 29,228,120</b>	<b>\$ 30,204,062</b>	<b>\$ 17,359,199</b>	<b>\$ 15,319,252</b>	<b>\$ 2,039,947</b>
Excess of revenue over (under) expenditures	(2,098,790)	(3,250,132)	<u>\$ 3,442,791</u>	5,737,201	<u>\$ 2,294,410</u>
Fund balance, beginning of year	<u>7,928,519</u>	<u>7,928,519</u>		<u>8,633,754</u>	
Fund balance, end of period	<u>\$ 5,829,729</u>	<u>\$ 4,678,387</u>		<u>\$ 14,370,955</u>	

A Represents an amendment to Adopted Budget  
E Represents an encumbrance for current year from prior year

**City of Franklin  
Debt Service Funds  
Balance Sheet  
July 31, 2020 and 2019**

	<b>2020 Special Assessment</b>	<b>2020 Debt Service</b>	<b>2020 Total</b>	<b>2019 Special Assessment</b>	<b>2019 Debt Service</b>	<b>2019 Total</b>
<b>Assets</b>						
Cash and investments	\$ 787,665	\$ 351,036	\$ 1,138,701	\$ 734,483	\$ 420,132	\$ 1,154,615
Special assessment receivable	30,255	-	30,255	58,474	-	58,474
<b>Total Assets</b>	<b>\$ 817,920</b>	<b>\$ 351,036</b>	<b>\$ 1,168,956</b>	<b>\$ 792,957</b>	<b>\$ 420,132</b>	<b>\$ 1,213,089</b>
<b>Liabilities and Fund Balance</b>						
Unearned & unavailable revenue	\$ 30,255	\$ -	\$ 30,255	\$ 58,474	\$ -	\$ 58,474
Unassigned fund balance	787,665	351,036	1,138,701	734,483	420,132	1,154,615
<b>Total Liabilities and Fund Balance</b>	<b>\$ 817,920</b>	<b>\$ 351,036</b>	<b>\$ 1,168,956</b>	<b>\$ 792,957</b>	<b>\$ 420,132</b>	<b>\$ 1,213,089</b>

**Statement of Revenue, Expenses and Fund Balance  
For the Seven months ended July 31, 2020 and 2019**

	<b>2020 Special Assessment</b>	<b>2020 Debt Service</b>	<b>2020 Year-to-Date Actual</b>	<b>2020 Original Budget</b>	<b>2019 Special Assessment</b>	<b>2019 Debt Service</b>	<b>2019 Year-to-Date Actual</b>
<b>Revenue</b>							
Property Taxes	\$ -	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ -	\$ 1,300,000	\$ 1,300,000
Special Assessments	6,221	-	6,221	65,000	5,729	-	5,729
Investment Income	13,814	3,317	17,131	12,000	14,420	8,384	22,804
GO Debt Issuance	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>20,035</b>	<b>1,103,317</b>	<b>1,123,352</b>	<b>1,177,000</b>	<b>20,149</b>	<b>1,308,384</b>	<b>1,328,533</b>
<b>Expenditures:</b>							
<b>Debt Service</b>							
Principal	-	1,425,000	1,425,000	1,387,500	-	1,405,000	1,405,000
Interest	-	74,962	74,962	199,132	-	74,256	74,256
Bank Fees	-	1,200	1,200	1,140	-	800	800
<b>Total expenditures</b>	<b>-</b>	<b>1,501,162</b>	<b>1,501,162</b>	<b>1,587,772</b>	<b>-</b>	<b>1,480,056</b>	<b>1,480,056</b>
Transfers in	-	397,950	397,950	453,682	-	323,419	323,419
Transfers out	-	-	-	(600,000)	-	-	-
<b>Net change in fund balances</b>	<b>20,035</b>	<b>105</b>	<b>20,140</b>	<b>(557,090)</b>	<b>20,149</b>	<b>151,747</b>	<b>171,896</b>
Fund balance, beginning of year	767,630	350,931	1,118,561	1,118,561	714,334	268,385	982,719
<b>Fund balance, end of period</b>	<b>\$ 787,665</b>	<b>\$ 351,036</b>	<b>\$ 1,138,701</b>	<b>\$ 561,471</b>	<b>\$ 734,483</b>	<b>\$ 420,132</b>	<b>\$ 1,154,615</b>

**Consolidating TID Funds  
Balance Sheet  
July 31, 2020**

	Northwestern Mutual TID 3	Ascension Hospital TID 4	Ballpark Commons TID 5	Loomis & Ryan TID 6	Velo Village TID 7	S 27th Business Park TID 8	Total
<b>Assets</b>							
Cash & investments	\$ 1,201,618	\$ 2,734,048	\$ 862,715	\$ 5,313,497	\$ 394,577	\$ (13,862)	\$ 10,492,593
Accounts & mortgage receivable	-	-	-	-	4,500,000	-	4,500,000
<b>Total Assets</b>	<b>\$ 1,201,618</b>	<b>\$ 2,734,048</b>	<b>\$ 862,715</b>	<b>\$ 5,313,497</b>	<b>\$ 4,894,577</b>	<b>\$ (13,862)</b>	<b>\$ 14,992,593</b>
<b>Liabilities and Fund Balance</b>							
Accounts payable	\$ -	\$ 2,072,840	\$ -	\$ 1,319	\$ -	\$ -	\$ 2,074,159
Accrued liabilities	865,126	-	-	-	-	-	865,126
Deferred inflow	-	-	-	-	4,500,000	-	4,500,000
Advances from other funds	-	-	-	-	1,745,000	-	1,745,000
<b>Total Liabilities</b>	<b>865,126</b>	<b>2,072,840</b>	<b>-</b>	<b>1,319</b>	<b>6,245,000</b>	<b>-</b>	<b>9,184,285</b>
Assigned fund balance	336,492	661,208	862,715	5,312,178	(1,350,423)	(15,978)	5,806,192
<b>Total Liabilities and Fund Balance</b>	<b>\$ 1,201,618</b>	<b>\$ 2,734,048</b>	<b>\$ 862,715</b>	<b>\$ 5,313,497</b>	<b>\$ 4,894,577</b>	<b>\$ (15,978)</b>	<b>\$ 14,990,477</b>

**Statement of Revenue, Expenses and Fund Balance  
For the Seven months ended July 31, 2020**

	Northwestern Mutual TID 3	Ascension Hospital TID 4	Ballpark Commons TID 5	Loomis & Ryan TID 6	Velo Village TID 7	S 27th Business Park TID 8	Total
<b>Revenue</b>							
General property tax levy	\$ 1,401,748	\$ 1,138,802	\$ 721,361	\$ -	\$ -	\$ -	\$ 3,261,911
Payment in lieu of taxes	-	73,889	91,560	-	-	-	165,449
State exempt aid	510,063	53,732	12,883	-	-	-	576,668
Investment & misc income	7,891	71,537	22,198	25,958	14,598	-	142,182
<b>Total revenue</b>	<b>1,919,692</b>	<b>1,337,960</b>	<b>848,002</b>	<b>25,958</b>	<b>14,598</b>	<b>-</b>	<b>4,146,210</b>
<b>Expenditures</b>							
Debt service principal, interest & fees	\$ 710,075	\$ -	\$ 4,427,844	\$ 109,850	\$ 33,507	\$ -	\$ 5,281,276
Administrative expenses	4,280	23,362	4,130	18,937	4,280	1,016	56,005
Professional services	750	716,320	35,186	28,443	9,479	14,962	805,140
Capital outlays	-	7,252,225	-	-	166,663	-	7,418,888
Development incentive & obligation payments	760,005	-	-	-	4,500,000	-	5,260,005
Encumbrances	-	(3,247,215)	(27,160)	(1,600)	(5,900)	-	(3,281,875)
<b>Total expenditures</b>	<b>1,475,110</b>	<b>4,744,692</b>	<b>4,440,000</b>	<b>155,630</b>	<b>4,708,029</b>	<b>15,978</b>	<b>15,539,439</b>
Revenue over (under) expenditures	444,582	(3,406,732)	(3,591,998)	(129,672)	(4,693,431)	(15,978)	(11,393,229)
Fund balance, beginning of year	(108,090)	4,067,940	4,454,713	5,441,850	3,343,008	-	17,199,421
Fund balance, end of period	\$ 336,492	\$ 661,208	\$ 862,715	\$ 5,312,178	\$ (1,350,423)	\$ (15,978)	\$ 5,806,192

**City of Franklin**  
**Tax Increment Financing District #3 - Northwestern Mutual**  
**Balance Sheet**  
**July 31, 2020 and 2019**

<u>Assets</u>	<b>2020</b>	<b>2019</b>
Cash & investments	\$ 1,201,618	\$ 3,293,231
Taxes receivable	-	-
Total Assets	<u>\$ 1,201,618</u>	<u>\$ 3,293,231</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ -	\$ 833,333
Accrued liabilities	865,126	865,135
Unearned revenue	-	-
Total Liabilities	<u>865,126</u>	<u>1,698,468</u>
Assigned fund balance	<u>336,492</u>	<u>1,594,763</u>
Total Liabilities and Fund Balance	<u>\$ 1,201,618</u>	<u>\$ 3,293,231</u>

**Statement of Revenue, Expenses and Fund Balance**  
**For the Seven months ended July 31, 2019 and 2018**

	<b>2020 Annual Budget</b>	<b>2020 Amended Budget</b>	<b>2020 Year-to-Date Budget</b>	<b>2020 Year-to-Date Actual</b>	<b>2019 Year-to-Date Actual</b>
<b>Revenue</b>					
General property tax levy	\$ 1,409,000	\$ 1,409,000	\$ 1,409,000	\$ 1,401,748	\$ 1,114,683
State exempt aid	507,500	507,500	496,042	510,053	482,476
Investment income	25,000	25,000	15,893	7,891	81,127
Bond proceeds	-	-	-	-	3,001,886
Total revenue	<u>1,941,500</u>	<u>1,941,500</u>	<u>1,920,935</u>	<u>1,919,692</u>	<u>4,680,172</u>
<b>Expenditures</b>					
Debt service principal	665,000	665,000	665,000	665,000	383,257
Debt service interest & fees	80,265	80,265	42,000	45,075	17,378
Administrative expenses	7,250	7,250	4,230	4,280	3,720
Professional services	6,000	6,000	3,500	750	1,245
Capital outlays	-	-	-	-	877,110
Development incentive & obligation payments	711,005	760,005	739,588	760,005	3,336,304
Total expenditures	<u>1,469,520</u>	<u>1,518,520</u>	<u>1,454,318</u>	<u>1,475,110</u>	<u>3,738,932</u>
Revenue over (under) expenditures	471,980	422,980	<u>\$ 466,617</u>	444,582	941,240
Fund balance, beginning of year	<u>(127,252)</u>	<u>(127,252)</u>		<u>(108,090)</u>	<u>653,523</u>
Fund balance, end of period	<u>\$ 344,728</u>	<u>\$ 295,728</u>		<u>\$ 336,492</u>	<u>\$ 1,594,763</u>

**City of Franklin**  
**Tax Increment Financing District #4 - Ascension Hospital**  
**Balance Sheet**  
**July 31, 2020 and 2019**

<u>Assets</u>	<u>2020</u>	<u>2019</u>
Cash & investments	\$ 2,734,048	\$ 4,262,094
Total Assets	<u>\$ 2,734,048</u>	<u>\$ 4,262,094</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 2,072,840	\$ 7,844
Total Liabilities	<u>2,072,840</u>	<u>7,844</u>
Assigned fund balance	<u>661,208</u>	<u>4,254,250</u>
Total Liabilities and Fund Balance	<u>\$ 2,734,048</u>	<u>\$ 4,262,094</u>

**Statement of Revenue, Expenses and Fund Balance**  
**For the Seven months ended July 31, 2020 and 2019**

	<u>2020</u> <u>Annual</u> <u>Budget</u>	<u>2020</u> <u>Amended</u> <u>Budget</u>	<u>2020</u> <u>Year-to-Date</u> <u>Budget</u>	<u>2020</u> <u>Year-to-Date</u> <u>Actual</u>	<u>2019</u> <u>Year-to-Date</u> <u>Actual</u>
<b>Revenue</b>					
General property tax levy	\$ 1,144,700	\$ 1,144,700	\$ 1,144,700	\$ 1,138,802	\$ 1,011,224
Payment in Lieu of Taxes	120,000	120,000	120,000	73,889	121,759
State exempt aid	48,900	48,900	35,441	53,732	21,414
Investment income	74,000	74,000	43,167	71,537	78,650
Bond proceeds	6,200,000	6,200,000	3,616,667	-	-
Total revenue	<u>7,587,600</u>	<u>7,587,600</u>	<u>4,959,975</u>	<u>1,337,960</u>	<u>1,233,047</u>
<b>Expenditures</b>					
Debt service interest & fees	75,000	75,000	43,750	-	-
Administrative expenses	30,290	30,290	17,669	23,362	28,803
Professional services	1,000	127,675	902,226	716,320	132,399
Capital outlay	11,000,000	11,656,606	5,971,937	7,252,225	714,802
Encumbrances	-	-	-	(3,247,215)	(805,748)
Total expenditures	<u>11,106,290</u>	<u>11,889,571</u>	<u>6,935,582</u>	<u>4,744,692</u>	<u>70,256</u>
Revenue over (under) expenditures	(3,518,690)	(4,301,971)	(1,975,607)	(3,406,732)	1,162,791
Fund balance, beginning of year	4,229,419	4,067,940		4,067,940	3,091,459
Fund balance, end of period	<u>\$ 710,729</u>	<u>\$ (234,031)</u>		<u>\$ 661,208</u>	<u>\$ 4,254,250</u>

**City of Franklin**  
**Tax Increment Financing District #5 - Ballpark Commons**  
**Balance Sheet**  
**July 31, 2020 and 2019**

<u>Assets</u>	2020	2019
Cash & investments	\$ 862,715	\$ 3,602,444
Accounts receivable	-	-
Total Assets	<u>\$ 862,715</u>	<u>\$ 3,602,444</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ -	\$ 14,169
Due to other funds	-	-
Interfund advance from Development Fund	-	-
Total Liabilities	-	14,169
Assigned fund balance	862,715	3,588,275
Total Liabilities and Fund Balance	<u>\$ 862,715</u>	<u>\$ 3,602,444</u>

**Statement of Revenue, Expenses and Fund Balance**  
**For the Seven months ended July 31, 2020 and 2019**

	2020 Annual Budget	2020 Amended Budget	2020 Year-to-Date Budget	2020 Year-to-Date Actual	2019 Year-to-Date Actual
<b>Revenue</b>					
General property tax levy	\$ 756,000	\$ 756,000	\$ 441,000	\$ 721,361	\$ 30,951
Payment in lieu of taxes	-	-	-	91,560	-
State exempt aid	12,900	12,900	7,525	12,883	123
Investment income	1,000	1,000	583	22,198	83,573
Bond proceeds	-	-	-	-	10,600,102
Total revenue	<u>769,900</u>	<u>769,900</u>	<u>449,108</u>	<u>848,002</u>	<u>10,714,749</u>
<b>Expenditures</b>					
Debt service interest & fees	890,763	4,890,763	2,590,506	4,427,844	10,427,243
Administrative expenses	12,250	12,250	7,510	4,130	26,012
Professional services	16,050	48,188	10,584	35,186	102,170
Capital outlay	-	-	-	-	5,292,426
Development incentive & obligation payments	-	-	-	-	-
Encumbrances	-	-	-	(27,160)	(35,862)
Total expenditures	<u>919,063</u>	<u>4,951,201</u>	<u>2,608,600</u>	<u>4,440,000</u>	<u>15,811,989</u>
Revenue over (under) expenditures	(149,163)	(4,181,301)	<u>\$ (2,159,492)</u>	(3,591,998)	(5,097,240)
Fund balance, beginning of year	<u>376,133</u>	<u>376,133</u>		<u>4,454,713</u>	<u>8,685,515</u>
Fund balance, end of period	<u>\$ 226,970</u>	<u>\$ (3,805,168)</u>		<u>\$ 862,715</u>	<u>\$ 3,588,275</u>

**City of Franklin**  
**Tax Increment Financing District #6 - Loomis & Ryan**  
**Balance Sheet**  
**July 31, 2020 and 2019**

<u>Assets</u>	<u>2020</u>	<u>2019</u>
Cash & investments	\$ 5,313,497	\$ 6,583,737
Total Assets	<u>\$ 5,313,497</u>	<u>\$ 6,583,737</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 1,319	\$ 1,000
Advances from other funds	-	13,000
Total Liabilities	<u>1,319</u>	<u>14,000</u>
Assigned fund balance	<u>5,312,178</u>	<u>6,569,737</u>
Total Liabilities and Fund Balance	<u>\$ 5,313,497</u>	<u>\$ 6,583,737</u>

**Statement of Revenue, Expenses and Fund Balance**  
**For the Seven months ended July 31, 2020 and 2019**

	<u>2020</u> <u>Annual</u> <u>Budget</u>	<u>2020</u> <u>Amended</u> <u>Budget</u>	<u>2020</u> <u>Year-to-Date</u> <u>Budget</u>	<u>2020</u> <u>Year-to-Date</u> <u>Actual</u>	<u>2019</u> <u>Year-to-Date</u> <u>Actual</u>
<b>Revenue</b>					
Investment income	\$ 32,500	\$ 32,500	\$ 18,959	\$ 25,958	\$ 60,506
Bond proceeds	3,250,000	3,250,000	1,895,833	-	6,638,320
Total revenue	<u>3,282,500</u>	<u>3,282,500</u>	<u>1,914,792</u>	<u>25,958</u>	<u>6,698,826</u>
<b>Expenditures</b>					
Debt service interest & fees	\$ 326,940	\$ 326,940	\$ 155,288	\$ 109,850	\$ 109,100
Administrative expenses	30,290	30,290	17,731	18,937	4,129
Professional services	8,750	9,906	5,779	28,443	3,672
Capital outlay	3,000,000	9,000,000	5,250,000	-	-
Encumbrances	-	-	-	(1,600)	(1,156)
Total expenditures	<u>3,365,980</u>	<u>9,367,136</u>	<u>5,428,798</u>	<u>155,630</u>	<u>115,745</u>
Revenue over (under) expenditures	(83,480)	(6,084,636)	<u>\$ (3,514,006)</u>	(129,672)	6,583,081
Fund balance, beginning of year	<u>626,563</u>	<u>626,563</u>		5,441,850	<u>(13,344)</u>
Fund balance, end of period	<u>\$ 543,083</u>	<u>\$ (5,458,073)</u>		<u>\$ 5,312,178</u>	<u>\$ 6,569,737</u>



**City of Franklin**  
**Tax Increment Financing District #7 - Velo Village**  
**Balance Sheet**  
**July 31, 2020 and 2019**

<u>Assets</u>	2020	2019
Cash & investments	\$ 394,577	\$ (7,929)
Mortgage receivable	4,500,000	
Total Assets	<u>\$ 4,894,577</u>	<u>\$ (7,929)</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ -	\$ 1,842
Advances from other funds	1,745,000	-
Deferred Inflow	4,500,000	-
Total Liabilities	<u>6,245,000</u>	<u>1,842</u>
Assigned fund balance	<u>(1,350,423)</u>	<u>(9,771)</u>
Total Liabilities and Fund Balance	<u>\$ 4,894,577</u>	<u>\$ (7,929)</u>

**Statement of Revenue, Expenses and Fund Balance**  
**For the Seven months ended July 31, 2020 and 2019**

	2020 Annual Budget	2020 Amended Budget	2020 Year-to-Date Actual	2019 Year-to-Date Actual
<b>Revenue</b>				
Investment & misc income	\$ 270,000	\$ 270,000	\$ 14,598	\$ -
Bond proceeds	-	-	-	-
Total revenue	<u>270,000</u>	<u>270,000</u>	<u>14,598</u>	<u>-</u>
<b>Expenditures</b>				
Debt service interest, fees, bond issuance	\$ 268,549	\$ 268,549	\$ 33,507	\$ -
Administrative expenses	7,250	7,250	4,280	1,162
Professional services	6,750	30,850	9,479	8,609
Capital outlay	-	-	166,663	-
Development incentive & obligation payments	-	-	4,500,000	-
Encumbrances	-	-	(5,900)	-
Total expenditures	<u>282,549</u>	<u>306,649</u>	<u>4,708,029</u>	<u>9,771</u>
Revenue over (under) expenditures	(12,549)	(36,649)	(4,693,431)	(9,771)
Fund balance, beginning of year	<u>2,970,100</u>	<u>2,970,100</u>	<u>3,343,008</u>	<u>-</u>
Fund balance, end of period	<u>\$ 2,957,551</u>	<u>\$ 2,933,451</u>	<u>\$ (1,350,423)</u>	<u>\$ (9,771)</u>

**City of Franklin**  
**Tax Increment Financing District #8 - S 27th Business Park**  
**Balance Sheet**  
**July 31, 2020 and 2019**

<u>Assets</u>	2020	2019
Cash & investments	\$ (13,862)	\$ -
Mortgage receivable	-	-
Total Assets	<u>\$ (13,862)</u>	<u>\$ -</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 2,116	\$ -
Advances from other funds	-	-
Deferred Inflow	-	-
Total Liabilities	<u>2,116</u>	<u>-</u>
Assigned fund balance	<u>(15,978)</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ (13,862)</u>	<u>\$ -</u>

**Statement of Revenue, Expenses and Fund Balance**  
**For the Seven months ended July 31, 2020 and 2019**

	2020 Annual Budget	2020 Amended Budget	2020 Year-to-Date Actual	2019 Year-to-Date Actual
<b>Revenue</b>				
Investment & misc income	\$ -	\$ -	\$ -	\$ -
Bond proceeds	-	-	-	-
Total revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures</b>				
Debt service interest, fees, bond issuance	\$ -	\$ -	\$ -	\$ -
Administrative expenses	-	-	1,016	-
Professional services	-	-	14,962	-
Capital outlay	-	-	-	-
Development incentive & obligation payments	-	-	-	-
Encumbrances	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>15,978</u>	<u>-</u>
Revenue over (under) expenditures	-	-	(15,978)	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of period	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (15,978)</u>	<u>\$ -</u>

**City of Franklin  
Solid Waste Collection Fund  
Balance Sheet  
July 31, 2020 and 2019**

<u>Assets</u>	<u>2020</u>	<u>2019</u>
Cash and investments	\$ 1,325,792	\$ 1,147,319
Accrued Receivables	297	438
Total Assets	<u>\$ 1,326,089</u>	<u>\$ 1,147,757</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 2	\$ 92,662
Accrued salaries & wages	460	458
Restricted fund balance	1,325,627	1,054,637
Total Liabilities and Fund Balance	<u>\$ 1,326,089</u>	<u>\$ 1,147,757</u>

**Statement of Revenue, Expenses and Fund Balance  
For the Seven months ended July 31, 2020 and 2019**

<u>Revenue</u>	<u>2020 Original Budget</u>	<u>2020 YTD Budget</u>	<u>2020 Year-to-Date Actual</u>	<u>2019 Year-to-Date Actual</u>
Grants	\$ 69,000	69,000	\$ 68,834	\$ 68,858
User Fees	1,534,349	1,533,142	1,535,593	1,215,015
Landfill Operations-tippage	365,000	173,989	184,340	177,282
Investment Income	20,000	13,120	15,381	21,040
Sale of Recyclables	1,500	875	1,167	-
Total Revenue	<u>1,989,849</u>	<u>1,790,126</u>	<u>1,805,315</u>	<u>1,482,195</u>
<b>Expenditures:</b>				
Personal Services	17,638	10,854	8,117	7,523
Refuse Collection	722,300	420,772	357,680	414,882
Recycling Collection	697,149	406,416	356,408	230,100
Leaf & Brush Pickups	60,000	19,995	20,000	20,000
Tippage Fees	469,200	214,946	192,073	184,620
Miscellaneous	5,000	3,031	535	1,180
Total expenditures	<u>1,971,287</u>	<u>1,076,014</u>	<u>934,813</u>	<u>858,305</u>
Revenue over (under) expenditures	18,562	<u>714,112</u>	870,502	623,890
Fund balance, beginning of year	<u>501,072</u>		<u>455,125</u>	<u>430,747</u>
Fund balance, end of period	<u>\$ 519,634</u>		<u>\$ 1,325,627</u>	<u>\$ 1,054,637</u>

**City of Franklin  
Capital Outlay Fund  
Balance Sheet  
July 31, 2020 and 2019**

<u>Assets</u>	<u>2020</u>	<u>2019</u>
Cash and investments	\$ 771,156	\$ 712,853
Accrued Receivables	2,754	-
<b>Total Assets</b>	<b><u>\$ 773,910</u></b>	<b><u>\$ 712,853</u></b>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 6,499	\$ 31,039
Assigned fund balance	767,411	681,814
<b>Total Liabilities and Fund Balance</b>	<b><u>\$ 773,910</u></b>	<b><u>\$ 712,853</u></b>

**Statement of Revenue, Expenses and Fund Balance  
For the Seven months ended July 31, 2020 and 2019**

<u>Revenue</u>	<u>2020 Original Budget</u>	<u>2020 Amended Budget</u>	<u>2020 Year-to-Date Budget</u>	<u>2020 Year-to-Date Actual</u>	<u>2019 Year-to-Date Actual</u>
Property Taxes	\$ 295,700	\$ 295,700	\$ 295,700	\$ 295,700	\$ 452,800
Grants	6,000	29,800	17,383	16,943	1,606
Landfill Siting	483,900	475,000	364,627	285,672	253,530
Investment Income	7,800	7,800	4,550	9,943	12,024
Miscellaneous Revenue	25,000	43,125	24,961	23,107	10,370
<b>Total Revenue</b>	<b><u>818,400</u></b>	<b><u>851,425</u></b>	<b><u>707,221</u></b>	<b><u>631,365</u></b>	<b><u>730,330</u></b>
<b>Expenditures:</b>					
General Government	232,050	232,050	92,670	93,066	67,612
Public Safety	447,600	557,766	440,480	381,069	409,376
Public Works	162,800	194,382	137,530	68,647	51,617
Health and Human Services	900	900	300	900	1,006
Culture and Recreation	76,000	76,000	42,911	-	20,623
Conservation and Development	10,000	10,000	5,403	1,467	503
Contingency	60,000	43,800	13,617	-	-
Encumbrances	-	-	-	(189,484)	(77,178)
<b>Total expenditures</b>	<b><u>989,350</u></b>	<b><u>1,114,898</u></b>	<b><u>732,911</u></b>	<b><u>355,665</u></b>	<b><u>473,559</u></b>
Revenue over (under) expenditures	(170,950)	(263,473)	<u>(25,690)</u>	275,700	256,771
Fund balance, beginning of year	<u>239,473</u>	<u>491,711</u>		<u>491,711</u>	<u>425,043</u>
Fund balance, end of period	<b><u>\$ 68,523</u></b>	<b><u>\$ 228,238</u></b>		<b><u>\$ 767,411</u></b>	<b><u>\$ 681,814</u></b>

A Portion of Municipal Building, Police, Highway & Parks appropriations are contingent upon Landfill Siting revenue growth

**City of Franklin  
Equipment Replacement Fund  
Balance Sheet  
July 31, 2020 and 2019**

<u>Assets</u>	<u>2020</u>	<u>2019</u>
Cash and investments	\$ 2,608,752	\$ 3,149,680
Total Assets	<u>\$ 2,608,752</u>	<u>\$ 3,149,680</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 52,207	\$ -
Assigned fund balance	2,556,545	3,149,680
Total Liabilities and Fund Balance	<u>\$ 2,608,752</u>	<u>\$ 3,149,680</u>

**Comparative Statement of Revenue, Expenses and Fund Balance  
For the Seven months ended July 31, 2020 and 2019**

	<u>2020 Original Budget</u>	<u>2020 Amended Budget</u>	<u>2020 Year-to-Date Budget</u>	<u>2020 Year-to-Date Actual</u>	<u>2019 Year-to-Date Actual</u>
<b>Revenue:</b>					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 175,000
Landfill	677,600	400,000	280,655	294,470	287,700
Investment Income	37,400	37,400	21,816	57,728	60,989
Grants	-	-	-	178,624	-
Property Sales	56,500	56,500	29,950	-	727
Total revenue	<u>771,500</u>	<u>493,900</u>	<u>332,421</u>	<u>530,822</u>	<u>524,416</u>
<b>Expenditures:</b>					
Public Safety	241,000	257,974	242,423	248,353	633,395
Public Works	609,000	799,000	487,177	798,503	20,431
Encumbrances	-	-	-	(544,517)	(633,395)
Total expenditures	<u>850,000</u>	<u>1,056,974</u>	<u>729,600</u>	<u>502,339</u>	<u>20,431</u>
Revenue over (under) expenditures	(78,500)	(563,074)	<u>(397,179)</u>	28,483	503,985
Fund balance, beginning of year	<u>2,266,695</u>	<u>2,528,062</u>		<u>2,528,062</u>	<u>2,645,695</u>
Fund balance, end of period	<u>\$ 2,188,195</u>	<u>\$ 1,964,988</u>		<u>\$ 2,556,545</u>	<u>\$ 3,149,680</u>

**City of Franklin  
Street Improvement Fund  
Balance Sheet  
July 31, 2020 and 2019**

<u>Assets</u>	<u>2020</u>	<u>2019</u>
Cash and investments	\$ 1,293,533	\$ 1,083,578
Total Assets	<u>\$ 1,293,533</u>	<u>\$ 1,083,578</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ 3,017	\$ 867,914
Assigned fund balance	1,290,516	215,664
Total Liabilities and Fund Balance	<u>\$ 1,293,533</u>	<u>\$ 1,083,578</u>

**Statement of Revenue, Expenses and Fund Balance  
For the Seven months ended July 31, 2020 and 2019**

	<u>2020 Original Budget</u>	<u>2020 Amended Budget</u>	<u>2020 Year-to-Date Totals</u>	<u>2019 Year-to-Date Totals</u>
<b>Revenue:</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ 18,200
Landfill Siting	368,500	350,000	212,886	107,890
Investment Income	4,800	4,800	7,056	9,596
Intergovernmental Resources	845,000	845,000	600,000	600,000
Total revenue	<u>1,218,300</u>	<u>1,199,800</u>	<u>819,942</u>	<u>735,686</u>
<b>Expenditures:</b>				
Street Reconstruction Program - Current Year	1,300,000	1,487,936	1,107,652	1,034,303
Encumbrances	-	-	(1,072,019)	(114,893)
Total expenditures	<u>1,300,000</u>	<u>1,487,936</u>	<u>35,633</u>	<u>919,410</u>
Revenue over (under) expenditures	(81,700)	(288,136)	784,309	(183,724)
Fund balance, beginning of year	350,588	506,207	506,207	399,388
Fund balance, end of period	<u>\$ 268,888</u>	<u>\$ 218,071</u>	<u>\$ 1,290,516</u>	<u>\$ 215,664</u>

City of Franklin  
 Capital Improvement Fund  
 7/31/2020

	Amended			Actual		
	Total	Amount	Net City Funds	YTD	Resources	Net
Landfill Siting Revenue	180,000		180,000		122,578	
Investment Income	25,000		25,000		14,233	
<b>Total Revenue</b>	<b>205,000</b>		<b>205,000</b>		<b>136,811</b>	
<b>Expenditures</b>						
<b>General Government</b>						
City Hall & Police Security Enhancements	500,000	500,000	-	-	-	-
Franklin Historical Society Bam	40,000	-	40,000	18,081	-	18,081
City Hall Roof, HVAC	83,286	-	83,286	91,188	-	91,188
<b>Total General Government</b>	<b>623,286</b>	<b>500,000</b>	<b>123,286</b>	<b>109,269</b>	<b>-</b>	<b>109,269</b>
<b>Public Safety</b>						
Community Development Enterprise Resource Program - Migration	225,000	-	225,000	181,140	-	181,140
Police Radio System Dispatch Console	42,696	-	42,696	42,696	-	42,696
Indoor Shooting Range	973,905	-	973,905	976,122	-	976,122
Fire Station Specific Alerting System Software	265,000	-	265,000	4,840	-	4,840
<b>Total Public Safety</b>	<b>1,506,601</b>	<b>-</b>	<b>1,506,601</b>	<b>1,204,798</b>	<b>-</b>	<b>1,204,798</b>
<b>Public Works</b>						
S 68th Street - Hill Mitigation	309,425	-	309,425	330,839	-	330,839
S 50th St Improvement	100,000	-	100,000	-	-	-
Marquette Ave Improvements - Pleasant View Sch to S 49th St	50,000	-	50,000	-	-	-
Marquette Ave Improvements - S 49th St to S 51st	700,000	600,000	100,000	-	-	-
Ryan Creek Interceptor Sanitary Sewer Odor	450,000	1,393,000	(943,000)	200,289	173,365	26,924
Watermain Extension - S 50th & Minnesota Ave	120,000	120,000	-	-	-	-
S 51 St	115,903	-	115,903	15,003	-	15,003
Other Public Works	68,481	-	68,481	111,568	2,041	109,527
<b>Total Public Works</b>	<b>1,913,809</b>	<b>2,113,000</b>	<b>(199,191)</b>	<b>657,699</b>	<b>175,406</b>	<b>482,293</b>
<b>Culture</b>						
Pleasant View Park - Master Plan	150,000	70,500	79,500	19,900	-	19,900
Pleasant View Park - Pavilion	132,097	71,400	60,697	140,426	49,079	91,347
Pleasant View Park - Park Equipment	19,989	-	19,989	19,989	-	19,989
Park Land Acquisition - Various Parks	543,000	247,500	295,500	46,439	-	46,439
Ken Windl Pavilion Repairs	22,618	-	22,618	12,666	-	12,666
Overflow parking @ Kayla's Playground	250,000	117,500	132,500	-	-	-
Cascade Trail	65,000	46,150	18,850	500	-	500
Trails, Bicycle Routes & Linkages	285,000	189,850	95,150	-	-	-
<b>Total Culture</b>	<b>1,467,704</b>	<b>742,900</b>	<b>724,804</b>	<b>239,920</b>	<b>49,079</b>	<b>190,841</b>
<b>Contingency</b>						
Contingency	171,070	-	171,070	27,170	-	27,170
<b>Total Contingency</b>	<b>171,070</b>	<b>-</b>	<b>171,070</b>	<b>27,170</b>	<b>-</b>	<b>27,170</b>
<b>Total Approved Projects</b>	<b>5,682,470</b>	<b>3,355,900</b>	<b>2,326,570</b>	<b>2,238,856</b>	<b>224,485</b>	<b>2,014,371</b>
<b>PROJECTS PENDING APPROVAL</b>						
Water Projects	500,000	500,000	-	-	-	-
Sewer Projects	500,000	500,000	-	-	-	-
<b>Total Projects Pending Approval</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Projects</b>	<b>6,682,470</b>	<b>4,355,900</b>	<b>2,326,570</b>	<b>2,238,856</b>	<b>224,485</b>	<b>2,014,371</b>
Net Revenue (Expenditures)			(2,121,570)			(1,877,560)
Projected Beginning Fund balance			2,012,476			2,012,476
Projected Ending Fund Balance			<u>\$ (109,094)</u>			<u>\$ 134,916</u>

**City of Franklin  
Development Fund  
Balance Sheet  
July 31, 2020 and 2019**

<u>Assets</u>	<u>2020</u>	<u>2019</u>
Cash and investments	\$ 7,142,888	\$ 6,758,088
Impact fees receivable	232,640	-
Due From TID 7	1,745,000	-
Total Assets	<u>\$ 9,120,528</u>	<u>\$ 6,758,088</u>
 <u>Liabilities and Fund Balance</u>		
Accounts payable	\$ -	\$ 585
Payable to Developers- Oversizing	475,463	103,934
Unearned Revenue - Other	232,640	-
Assigned fund balance	8,412,425	6,653,569
Total Liabilities and Fund Balance	<u>9,120,528</u>	<u>6,758,088</u>

**Comparative Statement of Revenue, Expenses and Fund Balance  
For the Seven months ended July 31, 2020 and 2019**

	<u>2020 Original Budget</u>	<u>2020 Amended Budget</u>	<u>2020 Year-to-Date Actual</u>	<u>2019 Year-to-Date Actual</u>
<b>Revenue:</b>				
Impact Fee: Parks	\$ 804,000	\$ 804,000	\$ 148,933	\$ 194,902
Southwest Sewer Service Area	48,000	48,000	60,435	25,608
Administration	15,000	15,000	2,475	4,611
Water	679,000	679,000	169,405	269,133
Transportation	22,000	22,000	9,516	43,179
Fire Protection	133,500	133,500	23,345	45,327
Law Enforcement	207,700	207,700	41,025	83,490
Library	224,000	224,000	41,348	54,637
Total Impact Fees	<u>2,133,200</u>	<u>2,133,200</u>	<u>496,482</u>	<u>720,887</u>
Investment Income	120,000	120,000	107,449	121,338
Interfund Interest Income	-	-	2,686	-
Total revenue	<u>2,253,200</u>	<u>2,253,200</u>	<u>606,617</u>	<u>842,225</u>
 <b>Expenditures:</b>				
Other Professional Services	25,000	33,552	29,184	15,253
Transfer to Debt Service:				
Law Enforcement	205,082	205,082	199,855	133,800
Fire	42,937	42,937	39,863	39,333
Transportation	71,923	71,923	64,249	18,000
Library	134,000	134,000	93,982	132,286
Total Transfers to Debt Service	<u>453,942</u>	<u>453,942</u>	<u>397,949</u>	<u>323,419</u>
Transfer to Capital Improvement Fund:				
Transfer(s) Out	-	71,400	-	-
Park	621,500	646,785	74,364	25,285
Total Transfers to Capital Improve	<u>621,500</u>	<u>718,185</u>	<u>74,364</u>	<u>25,285</u>
Sewer Fees	250,000	250,000	-	-
Water Fees	<u>1,025,000</u>	<u>1,368,130</u>	<u>554,760</u>	<u>317,130</u>
Encumbrances	-	-	(28,606)	(352,235)
Total expenditures	<u>2,375,442</u>	<u>2,823,809</u>	<u>1,027,651</u>	<u>328,852</u>
Revenue over (under) expenditures	(122,242)	(570,609)	(421,034)	513,373
Fund balance, beginning of year	<u>8,663,277</u>	<u>8,833,459</u>	<u>8,833,459</u>	<u>6,140,196</u>
Fund balance, end of period	<u>\$ 8,541,035</u>	<u>\$ 8,262,850</u>	<u>\$ 8,412,425</u>	<u>\$ 6,653,569</u>



**City of Franklin**

**Development Fund**

**Summary of Impact Fee Activity  
For the six months ended June 30, 2020  
Preliminary**

	4292	4293	4294	4295	4296	4297	4299	27 1100 1111 -27,2000,2117		
	Cash Acct	Revenue Acct	Expenditure Acct	Admin Fee	Water	Transportation	Fire Protection	Law Enforcement	Library	Net Cash Balance
	Parks Recreation	SW Sewer	* Admin Fee	Water	Transportation	Fire Protection	Law Enforcement	Library	Net Cash Balance	
<b>Beginning Bal, 01/01/20</b>	4,955,794.67	89,358.23	108,103.32	2,733,341.10	119,988.90	232,306.86	320,898.03	273,668.29	8,833,459.40	
<b>1st Quarter</b>										
Impact Fees	92,339.00	39,135.00	1,430.00	87,690.00	3,335.00	13,212.00	24,556.00	26,131.00	287,828.00	
Expenditures	(23,484.00)		(5,153.18)	(213,710.18)	(64,248.93)	(39,862.75)	(199,855.90)	(93,982.09)	(640,297.03)	
subtotal	5,024,649.67	128,493.23	104,380.14	2,607,320.92	59,074.97	205,656.11	145,598.13	205,817.20	8,480,990.37	
<b>Transfers</b>										
Investment Income	54,672.09	1,193.37	1,163.96	29,255.73	980.90	2,399.13	2,555.43	2,626.58	94,947.19	
<b>Ending balance 3/31/2020</b>	5,079,321.76	129,686.60	105,544.10	2,636,576.65	60,055.87	208,055.24	148,153.56	208,443.78	8,575,937.56	
<b>2nd Quarter</b>										
Impact Fees	50,945.00	21,300.00	770.00	63,360.00	1,964.00	7,244.00	13,159.00	14,227.00	172,969.00	
Expenditures	(69,641.00)		(20,710.24)	(23,919.50)					(114,270.74)	
subtotal	5,060,625.76	150,986.60	85,603.86	2,676,017.15	62,019.87	215,299.24	161,312.56	222,670.78	8,634,535.82	
<b>Transfers</b>										
Investment Income	8,039.36	239.86	135.99	4,251.15	98.53	342.03	256.26	353.74	13,716.92	
<b>Ending balance 6/30/2020</b>	5,068,665.12	151,226.46	85,739.85	2,680,268.30	62,118.40	215,641.27	161,568.82	223,024.52	8,648,252.74	
<b>3rd Quarter</b>										
Impact Fees	5,649.00	0.00	275.00	18,355.00	4,217.00	2,889.00	3,310.00	990.00	35,685.00	
Expenditures	0.00	0.00	0.00	(317,130.00)	0.00	0.00	0.00	0.00	(317,130.00)	
subtotal	5,074,314.12	151,226.46	86,014.85	2,381,493.30	66,335.40	218,530.27	164,878.82	224,014.52	8,366,907.74	
<b>Transfers</b>										
Investment Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Ending balance 9/30/2020</b>	5,074,314.12	151,226.46	86,014.85	2,381,493.30	66,335.40	218,530.27	164,878.82	224,014.52	8,366,907.74	
<b>2020 Impact Fees</b>	148,933.00	60,435.00	2,475.00	169,405.00	9,516.00	23,345.00	41,025.00	41,348.00	496,482.00	
<b>2019 Impact Fees</b>	948,902.00	48,440.00	21,684.00	1,158,186.00	113,102.00	174,135.00	322,218.00	262,058.00	3,048,725.00	
<b>2018 Impact Fees</b>	869,037.00	4,689.00	20,625.00	938,441.00	55,533.10	136,409.82	250,076.12	243,988.00	2,518,799.04	
<b>2017 Impact Fees</b>	66,591.00	0.00	2,695.00	122,539.00	19,218.00	17,970.00	33,017.00	19,383.00	281,413.00	
<b>2016 Impact Fees</b>	209,983.00	0.00	4,950.00	210,581.00	8,570.00	30,198.00	56,096.00	57,725.00	578,103.00	
<b>2015 Impact Fees</b>	137,670.00	2,928.00	3,630.00	133,352.00	20,533.00	27,116.00	50,222.00	38,526.00	413,977.00	
<b>2014 Impact Fees</b>	184,592.00	17,568.00	5,830.00	235,415.00	51,436.00	48,134.00	88,431.00	51,821.00	683,227.00	
<b>2013 Impact Fees</b>	317,206.00	11,712.00	6,160.00	427,429.00	31,829.00	45,110.00	82,280.00	66,179.00	987,905.00	

\* Funded by an Administrative Fee not an impact fee

1 Debt service payments

2 Oversizing payments made

<b>Scheduled</b>	73,499	42,996	205,004	134,039	455,538
Unpaid Balance @ 9/1/20	570,450	189,200	275,100	0	1,034,750
Deferred principal & interest	270,444	0	1,449,632	896,953	2,617,029
	103,934.00	Oversizing payments due in future periods			

**City of Franklin**  
**Summary of Park Impact Fee Availability**  
**12/31/20 - Preliminary**

	Spent By	Current Impact Fees			
		Impact Fee	Interest	Expenditures	Net Total
2020					
	1st Qtr 2028	92,339.00	54,672.09	23,484.00	123,527.09
	2nd Qtr 2028	50,945.00	8,038.13	25,595.00	33,388.13
	3rd Qtr 2028	5,649.00		0.00	5,649.00
	4th Qtr 2028			0.00	-
	<b>2020</b>	<b>148,933.00</b>	<b>62,710.22</b>	<b>49,079.00</b>	<b>162,564.22</b>
2019	<b>2019</b>	<b>948,902.00</b>	<b>120,952.47</b>	<b>212,630.78</b>	<b>857,223.69</b>
2018	<b>2018</b>	<b>869,037.00</b>	<b>47,964.42</b>	<b>202,038.51</b>	<b>714,962.91</b>
2017	<b>2017</b>	<b>66,591.00</b>	<b>33,123.42</b>	<b>661.26</b>	<b>99,053.16</b>
2016	<b>Total</b>	<b>209,983.00</b>	<b>28,120.12</b>	<b>212,221.99</b>	<b>25,881.13</b>
2015	<b>Total</b>	<b>137,670.00</b>	<b>55,558.15</b>	<b>607,299.51</b>	<b>(414,071.36)</b>
2014	<b>Total</b>	<b>184,592.00</b>	<b>133,563.95</b>	<b>626,182.10</b>	<b>(308,026.15)</b>
2013	<b>Total</b>	<b>317,206.00</b>	<b>84,950.58</b>	<b>124,912.10</b>	<b>277,244.48</b>
2012	<b>Total</b>	<b>263,398.00</b>	<b>102,473.34</b>	<b>-</b>	<b>365,871.34</b>
2011	<b>Total</b>	<b>163,106.00</b>	<b>44,506.30</b>	<b>-</b>	<b>207,612.30</b>
2010	<b>Total</b>	<b>145,479.00</b>	<b>66,273.18</b>	<b>46.87</b>	<b>211,705.31</b>
2009	<b>Total</b>	<b>80,215.00</b>	<b>86,651.98</b>	<b>5,459.02</b>	<b>161,407.96</b>
2008	<b>Total</b>	<b>133,074.00</b>	<b>95,987.90</b>	<b>10,913.04</b>	<b>218,148.86</b>
2007					
	1st Qtr 2020	56,660.00	46,373.12	-	103,033.12
	2nd Qtr 2020	70,825.00	36,677.27	-	107,502.27
	3rd Qtr 2020	53,559.00	48,371.51	1,800.00	100,130.51
	4th Qtr 2020	39,662.00	41,384.48	822,097.23	(741,050.75)
	<b>Total</b>	<b>220,706.00</b>	<b>172,806.38</b>	<b>823,897.23</b>	<b>(430,384.85)</b>
2006	<b>Total</b>	<b>646,907.00</b>	<b>144,950.45</b>	<b>392,618.08</b>	<b>399,239.37</b>
2005	<b>Total</b>	<b>1,006,696.00</b>	<b>63,382.62</b>	<b>471,251.40</b>	<b>598,827.22</b>
2004	<b>Total</b>	<b>1,028,255.00</b>	<b>17,433.14</b>	<b>28,523.46</b>	<b>1,017,164.68</b>
2003	<b>Total</b>	<b>668,917.00</b>	<b>6,283.52</b>	<b>-</b>	<b>675,200.52</b>
2002	<b>Total</b>	<b>275,620.00</b>	<b>3,114.10</b>	<b>-</b>	<b>278,734.10</b>
<b>Total</b>		<b>7,515,287.00</b>	<b>1,370,806.24</b>	<b>3,767,734.35</b>	<b>5,118,358.89</b>
	Spent	<b>3,807,439.00</b>			

**City of Franklin  
Utility Development Fund  
Balance Sheet  
July 31, 2020 and 2019**

<u>Assets</u>	<b>2020</b>	<b>2019</b>
Cash and investments - Water	\$ 1,010,734	\$ 777,419
Cash and investments - Sewer	1,283,999	1,129,919
Special Assessment - Water Current	60,216	101,293
Special Assessment - Water Deferred	136,365	271,107
Special Assessment - Sewer Current	143,426	191,587
Reserve for Uncollectible	(16,777)	(16,776)
<b>Total Assets</b>	<b>\$ 2,617,963</b>	<b>\$ 2,454,549</b>
<u>Liabilities and Fund Balance</u>		
Accounts payable	\$ -	\$ -
Unearned Revenue	323,231	547,211
<b>Total Fund Balance</b>	<b>2,294,732</b>	<b>1,907,338</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 2,617,963</b>	<b>\$ 2,454,549</b>

**Comparative Statement of Revenue, Expenses and Fund Balance  
For the Seven months ended July 31, 2020 and 2019**

	<b>2020 Original Budget</b>	<b>2020 Year-to-Date Budget</b>	<b>2020 Year-to-Date Actual</b>	<b>2019 Year-to-Date Actual</b>
<b>Revenue:</b>				
Special Assessments				
Water	\$ 50,000	\$ 10,796	\$ 48,906	\$ 72,651
Sewer	25,000	4,445	19,488	70,898
Connection Fees				
Water	-	-	-	-
Sewer	-	-	19,702	26,820
<b>Total Assessments &amp; Connection Fees</b>	<b>75,000</b>	<b>15,241</b>	<b>88,096</b>	<b>170,369</b>
Special Assessment Interest	-	-	634	-
Investment Income	18,000	10,500	11,205	24,431
<b>Total revenue</b>	<b>93,000</b>	<b>25,741</b>	<b>99,935</b>	<b>194,800</b>
<b>Transfer to Capital Improvement Fund:</b>				
Water	620,000	-	-	-
Sewer	500,000	-	-	-
<b>Total Transfers to Capital Improven</b>	<b>1,120,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
Revenue over (under) expenditures	(1,027,000)	25,741	99,935	194,800
Fund balance, beginning of year	2,030,838	2,194,797	2,194,797	1,712,538
Fund balance, end of period	<b>\$ 1,003,838</b>	<b>\$ 2,220,538</b>	<b>\$ 2,294,732</b>	<b>\$ 1,907,338</b>

**City of Franklin  
Self Insurance Fund - Actives  
Balance Sheet  
July 31, 2020 and 2019**

<u>Assets</u>	<u>2020</u>	<u>2019</u>
Cash and investments	\$ 3,366,483	\$ 2,253,654
Accounts receivable	324	309
<b>Total Assets</b>	<b><u>\$ 3,366,807</u></b>	<b><u>\$ 2,253,963</u></b>
<u>Liabilities and Net Assets</u>		
Accounts payable	\$ -	\$ 3,941
Claims payable	175,000	290,700
Unrestricted net assets	3,191,807	1,959,322
<b>Total Liabilities and Fund Balance</b>	<b><u>\$ 3,366,807</u></b>	<b><u>\$ 2,253,963</u></b>

**City of Franklin Self Insurance Fund - Actives  
Statement of Revenue, Expenses and Fund Balance  
For the Seven months ended July 31, 2020 and 2019**

<u>Revenue</u>	<u>2020 Original Budget</u>	<u>2020 Year-to-Date Budget</u>	<u>2020 Year-to-Date Actual</u>	<u>2019 Year-to-Date Actual</u>
Medical Premiums-City	\$ 2,648,046	\$ 1,547,447	\$ 1,424,734	\$ 1,417,563
Medical Premiums-Employee	538,440	314,159	290,973	304,548
Other - Invest Income, Rebates	165,000	96,250	154,125	69,773
Medical Revenue	<u>3,351,486</u>	<u>1,957,856</u>	<u>1,869,832</u>	<u>1,791,884</u>
Dental Premiums-City	112,000	65,500	69,725	65,227
Dental Premiums-Retirees	-	-	1,944	1,854
Dental Premiums-Employee	60,000	35,024	33,917	33,237
Dental Revenue	<u>172,000</u>	<u>100,524</u>	<u>105,586</u>	<u>100,318</u>
<b>Total Revenue</b>	<b><u>3,523,486</u></b>	<b><u>2,058,380</u></b>	<b><u>1,975,418</u></b>	<b><u>1,892,202</u></b>
<b>Expenditures:</b>				
<b>Medical</b>				
Medical claims	2,414,478	1,302,667	501,952	945,912
Prescription drug claims	-	-	102,559	122,597
Refunds-Stop Loss Coverage	-	-	(5,394)	22
Total Claims	<u>2,414,478</u>	<u>1,302,667</u>	<u>599,117</u>	<u>1,068,531</u>
Medical Claim Fees	105,677	64,291	88,854	101,988
Stop Loss Premiums	666,331	387,855	301,947	321,605
Other - Miscellaneous	112,477	41,321	13,074	5,917
HSA Contributions	237,000	145,846	180,281	-
Vitality Rewards	500,000	291,667	-	-
Transfer to Other Funds	-	-	-	94,375
Total Medical Costs	<u>4,035,963</u>	<u>2,233,647</u>	<u>1,183,273</u>	<u>1,592,416</u>
<b>Dental</b>				
Active Employees & COBRA	193,000	109,138	86,292	97,935
Retiree	4,900	3,175	2,567	2,697
Total Dental Costs	<u>197,900</u>	<u>112,313</u>	<u>88,859</u>	<u>100,632</u>
Claims contingency			-	-
<b>Total Expenditures</b>	<b><u>4,233,863</u></b>	<b><u>2,345,960</u></b>	<b><u>1,272,132</u></b>	<b><u>1,693,048</u></b>
Revenue over (under) expenditures	(710,377)	<u>\$ (287,580)</u>	703,286	199,154
Net assets, beginning of year	<u>2,325,068</u>		<u>2,488,521</u>	<u>1,760,168</u>
<b>Net assets, end of period</b>	<b><u>\$ 1,614,691</u></b>		<b><u>\$ 3,191,807</u></b>	<b><u>\$ 1,959,322</u></b>

**City of Franklin**  
**City of Franklin Post Employment Benefits Trust**  
**Balance Sheet**  
**July 31, 2020 and 2019**

<u>Assets</u>	<b>2020</b>	<b>2019</b>
Cash and investments	\$ 162,153	\$ 142,419
Investments held in trust - Fixed Inc	2,580,536	2,173,307
Investments held in trust - Equities	3,863,323	3,901,889
Accounts receivable	13,199	15,518
<b>Total Assets</b>	<b>\$ 6,619,211</b>	<b>\$ 6,233,133</b>
<b><u>Liabilities and Net Assets</u></b>		
Accounts payable	\$ -	\$ 902
Claims payable	10,000	131,100
Net assets held in trust for post emp	6,609,211	6,101,131
<b>Total Liabilities and Fund Balance</b>	<b>\$ 6,619,211</b>	<b>\$ 6,233,133</b>

**City of Franklin Post Employment Benefits Trust**  
**Statement of Revenue, Expenses and Fund Balance**  
**For the Seven months ended July 31, 2020 and 2019**

<u>Revenue</u>	<b>2020</b> <b>Year-to-Date</b> <b>Actual</b>	<b>2019</b> <b>Year-to-Date</b> <b>Actual</b>
ARC Medical Charges - City	\$ 132,227	\$ 139,764
Medical Charges - Retirees	104,867	115,116
Implicit Rate Subsidy	-	-
<b>Medical Revenue</b>	<b>237,094</b>	<b>254,880</b>
<b>Expenditures:</b>		
<b>Retirees-Medical</b>		
Medical claims	80,175	85,453
Prescription drug claims	59,776	71,071
Refunds-Stop Loss Coverage	-	(1,393)
<b>Total Claims-Retirees</b>	<b>139,951</b>	<b>155,131</b>
Medical Claim Fees	12,954	33,561
Stop Loss Premiums	40,910	47,040
Miscellaneous Expense	(195)	345
ACA Fees	127	172
<b>Total Medical Costs-Retirees</b>	<b>193,747</b>	<b>236,249</b>
<b>Revenue over (under) expenditures</b>	<b>43,347</b>	<b>18,631</b>
Annual Required Contribution-Net	98,059	117,031
Other - Investment Income, etc.	(70,955)	736,065
<b>Total Revenues</b>	<b>27,104</b>	<b>853,096</b>
<b>Net Revenues (Expenditures)</b>	<b>70,451</b>	<b>871,727</b>
<b>Net assets, beginning of year</b>	<b>6,538,760</b>	<b>5,229,404</b>
<b>Net assets, end of period</b>	<b>\$ 6,609,211</b>	<b>\$ 6,101,131</b>