

STATE OF WISCONSIN : CITY OF FRANKLIN : MILWAUKEE COUNTY

ORDINANCE NO. 2024-2608

AN ORDINANCE TO AMEND ORDINANCE 2023-2569, AN ORDINANCE ADOPTING THE 2024 ANNUAL BUDGETS FOR THE TID #4 FUND TO PROVIDE ADDITIONAL \$2,056,807 APPROPRIATIONS FOR THE FINAL DISTRIBUTION OF REMAINING FUNDS TO ALL APPLICABLE TAXING JURISDICTIONS

WHEREAS, the Common Council of the City of Franklin adopted the 2024 Annual Budgets for the City of Franklin on November 28, 2023; and

WHEREAS, the 2024 Annual Budget did not appropriate funds for the TID #4 closure distribution of all remaining funds; and

WHEREAS, the final financial audit of TID#4 has been completed and the final distribution amount has been determined; and

WHEREAS, a budget amendment is needed to support a \$2,056,807 appropriation in the TID #4 Fund for this project.

NOW, THEREFORE, the Common Council of the City of Franklin does hereby ordain as follows:

Section 1 That the 2024 TID #4 Fund Budget be amended as follows:

TID #4 Fund

0641	Oak Creek-Franklin School District	Increase	\$262,449.73
0641	Milwaukee Area Technical College	Increase	\$160,884.03
0641	Milwaukee County	Increase	\$629,832.95
0641	Milwaukee Metro Sewerage District	Increase	\$246,934.42
0000	Transfer to Other City Funds	Increase	\$756,704.14

Section 2 Pursuant to Wis. Stat. § 65.90(5)(ar), the City Clerk is hereby directed to post a notice of this budget amendment within fifteen days of adoption of this Ordinance on the City's web site.

Section 3 The terms and provisions of this ordinance are severable. Should any term or provision of this ordinance be found to be invalid by a court of competent jurisdiction, or otherwise be legally invalid or fail under the applicable rules of law to take effect and be in force, the remaining terms and provisions shall remain in full force and effect.

Section 4 All ordinances and parts of ordinances in contravention to this ordinance are hereby repealed.

Passed and adopted at a regular meeting of the Common Council of the City of Franklin
this 3rd day of April, 2024.

APPROVED:



John R. Nelson, Mayor

ATTEST:



Shirley J. Roberts, City Clerk

AYES 6 NOES 0 ABSENT 0