STATE OF WISCONSIN: CITY OF FRANKLIN: MILWAUKEE COUNTY

ORDINANCE NO. 2024-2582

AN ORDINANCE TO AMEND ORDINANCE 2022-2521, AN ORDINANCE ADOPTING THE 2023 ANNUAL BUDGET FOR THE DEVELOPMENT – IMPACT FEE FUND TO PROVIDE ADDITIONAL \$505,422.24 APPROPRIATIONS FOR THE TRANSFER OF PARK IMPACT FEES TO SUPPORT CAPITAL PROJECTS

WHEREAS, the Common Council of the City of Franklin adopted the 2023 Annual Budgets for the City of Franklin on November 15, 2022;

WHEREAS, additional appropriations are necessary to support the transfer of park impact fees to the Capital Improvement Fund; and

WHEREAS, in 2022, an allocation was not made to support the park impact fee portion of funding for capital projects in the amount of \$227,243.39; and

WHEREAS, in 2023, an appropriation for the transfer of park impact fees to the Capital Improvement Fund was not sufficient to fund \$189,518.85 in capital projects; and

NOW, THEREFORE, the Common Council of the City of Franklin does hereby ordain as follows:

Section 1 That the 2023 Budget for the Development – Impact Fees Fund be amended as follows:

Development – Impact Fees Fund
Parks Transfer Out Capital Improvement Fund Increase \$505,422.24

- Pursuant to §65.90(5)(ar), Wis. Stats., the City Clerk is directed to post a notice of this budget amendment within fifteen days of adoption of this Ordinance on the City's website.
- Section 3 The terms and provisions of this ordinance are severable. Should any term or provision of this ordinance be found to be invalid by a court of competent jurisdiction, the remaining terms and provisions shall remain in full force and effect.
- Section 4 All ordinances and parts of ordinances in contravention to this ordinance are hereby repealed.

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Passed and adopted at a regular meeting of the Common Council of the City of Franklin this 16th day of January, 2024.

APPROVED:

John R Melson, Mayor

ATTEST:

Shirley J. Roberts, City Clerk

AYES 6 NOES 0 ABSENT 0