

STATE OF WISCONSIN: CITY OF FRANKLIN: MILWAUKEE COUNTY

ORDINANCE NO. 2022-2518

AN ORDINANCE TO AMEND ORDINANCE 2021-2486, AN ORDINANCE ADOPTING THE 2022 ANNUAL BUDGET FOR THE CAPITAL IMPROVEMENT FUND TO INCREASE THE APPROPRIATION BY \$377,651.26 FOR THE SOUTHWEST PARK PURCHASE AND APPROPRIATE ADDITIONAL IMPACT FEES OF \$47,654.45, LWMMI FUNDS OF \$24,368, AND TID #3 REMAINDER FUNDS OF \$305,628.81

WHEREAS, the Common Council of the City of Franklin adopted the 2022 Annual Budgets for the City of Franklin on November 16, 2021;

WHEREAS, the Common Council authorized spending of \$1,507,651.26 for the Southwest Park Purchase;

WHEREAS, \$1,130,000 is already authorized in the 2022 Capital Improvement Budget for Parks Purpose;

WHEREAS, an additional \$377,651.26 is needed to complete the Southwest Park Purchase; and

WHEREAS, staff is requesting to amend the Capital Improvement Fund budget to increase it by \$377,651.26, which was approved by the Common Council on September 20, 2022.

NOW, THEREFORE, the Common Council of the City of Franklin does hereby ordain as follows:

Section 1 That the 2022 Budget for the Capital Improvement Fund be amended as follows:

Appropriation/Source

Park Impact Fees	\$47,654.45
City Share of TID #3 Remainder Funds	\$305,628.81
LWMMI Grant Funds Received	\$24,368.00

Appropriation/Expenditure

Capital Improvement Fund	Increase	\$377,651.26
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Section 2 Pursuant to §65.90(5)(a), Wis. Stats., the City Clerk is directed to post a notice of this budget amendment within fifteen days of adoption of this Ordinance on the City's website.


Passed and adopted at a regular meeting of the Common Council of the City of Franklin this 4th day of October, 2022.

APPROVED:



Stephen R. Olson, Mayor

ATTEST:



Sandra L. Wesolowski, City Clerk

AYES 6 NOES 0 ABSENT 0