

STATE OF WISCONSIN : CITY OF FRANKLIN : MILWAUKEE COUNTY

ORDINANCE NO. 2021-2477

AN ORDINANCE TO AMEND ORDINANCE 2020-2453, AN ORDINANCE ADOPTING THE 2021 ANNUAL BUDGETS FOR THE GENERAL FUND TO PROVIDE ADDITIONAL \$10,000 OF APPROPRIATIONS FOR TAX REFUNDS ON ASSESSMENT CHALLENGES

WHEREAS; the Common Council of the City of Franklin adopted the 2021 Annual Budgets for the City of Franklin on November 17, 2020;

WHEREAS; Wal-Mart Real Estate Business Trust and Sam's Real Estate Business Trust have challenged their 2020 assessments in Milwaukee County Circuit Court;

WHEREAS; the Wal-Mart property is located in TID 3 which would bear the entire tax refund of any settlement;

WHEREAS; the City may find it advantageous to settle the claims rather than litigate the challenges only to incur an adverse result;

WHEREAS; the likely City portion of tax refunds exceeds the current \$2,500 of 2021 appropriations; and

WHEREAS; the Common Council will consider the settlement claims in due course.

NOW, THEREFORE, the Common Council of the City of Franklin does hereby ordain as follows:

Section 1 That the 2021 Budget for the General Fund be amended as follows:

Unclassified		
Tax Refunds	Increase	\$10,000
Restricted Contingency	Decrease	\$10,000

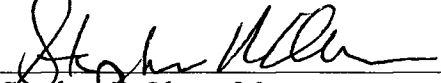
Section 2 That the 2021 Budget for TID 3 be amended as follows:

Unclassified		
Tax Refunds	Increase	\$77,000

Section 3 Pursuant to §65.90(5)(a), Wis. Stats., the City Clerk is directed to post a notice of this budget amendment within fifteen days of adoption of this Ordinance on the city's web site.

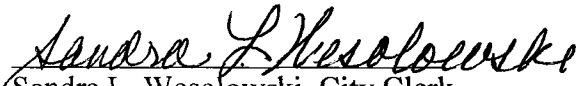
Passed and adopted at a regular meeting of the Common Council of the City of Franklin
this 17th day of August, 2021.

APPROVED:



Stephen R. Olson, Mayor

ATTEST:



Sandra L. Wesolowski, City Clerk

AYES 5 NOES 0 ABSENT 0