Franklin
WISCONSIN

2026

Adopted

Annual Budget

CITY OF FRANKLIN, WISCONSIN
2026 ADOPTED BUDGET
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WISCONSIN

September 16, 2025

Mayor's Recommended 2026 Budget Transmittal Letter and Executive Summary

Honorable Mayor Nelson and Members of the Common Council:

I am pleased to present the Mayor's Recommended 2026 Budget for your review and consideration. This document reflects our collective priorities for maintaining high-quality municipal services, living within State levy limits, and investing in the infrastructure and people that keep Franklin safe, welcoming, and well-run. The 2026 budget encompasses the City's major funds, including the General Fund, Special Revenue Funds, Debt Service Fund, Capital Project Funds, enterprise funds (Sewer and Water), and internal service funds.

2026 Budget Priorities, Guiding Assumptions, and Strategies

Maintaining Fiscal Responsibility

We continue to maintain a disciplined approach to budgeting, aligning ongoing costs with ongoing revenues, preserving fund balance targets, calibrating appropriations to final State certifications and audited beginning balances, and prioritizing essential services. We are attentive to structural cost pressures and to ensuring one-time resources are used for one-time needs.

Addressing Inflationary and Operating Pressures

Like all communities, Franklin faces sustained inflation in goods, contracted services, utilities, and construction. Labor markets remain competitive, which affects recruitment and retention, as well as compression and the cost of maintaining service levels. This budget prioritizes core operations while pacing new or expanded initiatives, using phased approaches where appropriate.

Sustaining and Investing in Key City Services

Personnel costs remain the largest share of the General Fund. The 2026 plan provides the staffing and equipment necessary to sustain reliable service delivery across public safety, public works, inspection services, planning and economic development, information technology, finance/treasury, health, and administrative support. We continue to address market competitiveness and compression thoughtfully to stabilize our workforce and reduce turnover.

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At this stage, the 2026 General Fund is projected at approximately $32.7 million, which would represent a decrease of about 3.8% (roughly $1.3 million) from the 2025 original budget of $34.0 million. These figures remain preliminary until final confirmation by the Finance Department and certification of levy amounts.

Strategic Capital Investments

The 2026 budget advances prudent investments that reduce risk and improve long-term performance. Key examples include:

- Street and pathway improvements aligned to lifecycle management. Engineering currently estimates that approximately $3 million per year is needed to maintain a 25-year pavement life cycle; 2026 continues to target the highest-priority segments within available resources.

- Ongoing energy-efficiency and reliability upgrades through the Johnson Controls (JCI) program, including prior-year improvements at the Library (new boiler, chiller, and solar array panels) and citywide building systems work that mitigates deferred maintenance.

- Enterprise Fleet management to right-size replacement cycles, lower lifecycle costs, and improve reliability, shifting away from large one-time capital spikes toward planned, predictable cash flows.

For 2026, the first year of the 2026–2031 Capital Improvement Plan, the City anticipates programming approximately $58.4 million across all sources. Of this amount, about $29 million is projected within City funds, including $18 million in Fund 46, $5.1 million in Fund 42, and $2.7 million in the Street Improvement Fund. These figures are preliminary and subject to confirmation as the Finance Department finalizes the Capital Improvement Plan details.

External Funding and Grants

Where possible, we leverage grants and partnerships to stretch local dollars; examples include MMSD private property inflow/infiltration (PPII), transportation aids, energy efficiency programs, and targeted state and federal opportunities. We will continue to evaluate grant matches and operational impacts before committing local funds.

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Policy, Legal, and Compliance Context
The budget has been developed within the constraints of State levy limits and with attention to statutory compliance and financial best practices. Ongoing shifts in state policy, such as changes to shared revenue and personal property tax, continue to influence municipal finance; we will monitor and adjust as the State clarifies details. We also continue to implement the City's assessment services agreement to ensure accurate, equitable valuation and strong Board of Review support.

The City's mill rate context will be updated during adoption once final assessed values and levy amounts are certified by the State and Council. All figures remain preliminary until final values are certified.

Technology, Risk, and Resilience
The City continues to invest in critical technology and facility infrastructure to manage cybersecurity risks, improve service performance, and support modern, reliable operations. Targeted improvements in access control, AV/meeting rooms, and network security help protect City assets and ensure continuity of operations.

2026 Budget Challenges and Opportunities

- **Inflation and construction costs:** Persistent cost growth requires careful scope, timing, and packaging of capital projects.
- **Infrastructure needs:** Roads, utilities, and facilities require sustained, multi-year investment.
- **Personnel and market pressure:** Recruitment, retention, and compression remain areas of focus across multiple departments.
- **Process improvements:** Continued refinement of purchasing, documentation, and performance management will yield efficiencies over time.
- **State framework:** The limits on levies and uncertainty in state aid programs necessitate conservative forecasting and flexible planning.

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Next Steps:
The Finance Committee Meetings, to discuss the 2026 Mayor's Recommended Budget, have been scheduled for Tuesday, September 23rd; Thursday, September 25th; Monday, September 29th; and Wednesday, October 1st, all starting at 5 PM.

The schedule for each of the evenings is as follows and subject to change:

<u>Tuesday, September 23rd - 5 PM</u>

- *Introduction – Mayor*
- *Review the 9/16 Council Presentation*
- *Overview of the Process/Budget Document/Navigation*

  <u>Department</u>
  Inspection Services
  Recreation
  Health
  Animal Control
  Planning
  Fire / Fire Protection
  Police / Dispatch

- *Summary / Revenues / Expenditures / Capital Items*
- *Personnel Head Counts and Additions / Benefits and Cost Allocations*
- *Preliminary Questions from the Committee / Preview of Subsequent Meetings*

<u>Thursday, September 25th - 5 PM</u>

<u>Department</u>

General Government
Alderperson
Clerk
Elections
Weights & Measures
St. Martins Fair
Weed Control
Recreation – Senior Activities
Economic Development

Public Works
Engineering
Highway
Street Lighting
Solid Waste
Sanitary Sewer

General Government
Mayor
Municipal Court
Information Technology
Administration / HR
Finance / Audit
Assessor
Legal Services
Municipal Buildings
Insurance
Unclassified

- *Follow-ups from the September 23rd, 2025, Finance Committee Meeting*

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Monday, September 29th - 5 PM

Department
Library
Capital Outlay
Equipment Replacement
Capital Improvement
Street Improvement
Utility Development
Development / Impact Fees

Tax Incremental Financing Districts
Self-Insurance Fund
Debt
Tax Levy / Rates

- *Follow-ups from the September 23rd or September 25th, 2025 Finance Committee Meetings*

Wednesday, October 1st – 5 PM

- *Follow-ups from the September 23rd, September 25th, and September 29th, 2025 Finance Committee Meetings*
- *Total Tax Levy and Tax Rates Review*
- *Discuss and review changes to date*
- *Final list of recommended changes for Council*

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Closing Remarks
The Mayor's Recommended 2026 Budget balances necessary operating commitments with strategic investments in people, infrastructure, and technology. It is grounded in fiscal discipline and continuous improvement, with an emphasis on maintaining service quality and managing long-term obligations effectively. All totals should be considered preliminary until final values are certified. I want to thank department heads and staff for their professionalism and the considerable work required to assemble this plan.

We look forward to working with the Finance Committee and the Common Council through the public meeting process. As always, refinements may be introduced as updated information becomes available and as the governing body provides direction.

Respectfully submitted,

Kelly Hersh

Kelly Hersh
Director of Administration
City of Franklin, Wisconsin

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City of Franklin, WI
All Funds ADOPTED

Statement of Revenues & Expenditures For the Year Ended Dec. 31, 2026 Budget	General Fund	Debt Service	Tax Increment Districts	Special Revenue	Capital Funds	ADOPTED Total	Internal Service
REVENUES							
REAL ESTATE TAXES	21,391,875	1,140,000	6,618,230	1,497,050	300,000	30,947,155	
REVENUE - OTHER TAXES	662,871	2,000	349,910	418,000	1,372,000	2,804,781	
TRANSFERS - IN	950,000	-	-	-	-	950,000	
INTERGOVERNMENTAL	3,173,942	-	1,446,545	540,820	1,655,255	6,816,562	
LICENSES & PERMITS	1,183,750	-	-	26,000	-	1,209,750	
PENALTIES & FORFIETURES	530,000	-	-	-	-	530,000	
CHARGES FOR SERVICES	3,427,650	-	-	2,483,920	2,501,000	8,412,570	4,040,945
INTERGOVERNMENTAL CHARGES	606,000	-	-	71,444	-	677,444	
INTEREST & INV INCOME	405,744	36,550	248,000	121,500	655,800	1,467,594	148,000
MISCELLANEOUS	146,000	-	351,980	155,990	60,000	713,970	45,000
TOTAL REVENUES	**32,477,832**	**1,178,550**	**9,014,665**	**5,314,724**	**6,544,055**	**54,529,826**	**4,233,945**
EXPENDITURES							
GENERAL GOVERNMENT TOTAL	3,846,221	-	143,500	-	25,000	4,014,721	389,022
PUBLIC SAFETY TOTAL	21,363,952	-	-	308,688	-	21,672,640	3,160,805
PUBLIC WORKS TOTAL	4,268,038	-	126,500	2,477,443	-	6,871,981	826,672
HEALTH & HUMAN SERVICES TOTAL	889,579	-	-	327,999	-	1,217,578	145,883
CULTURE & RECREATION TOTAL	450,075	-	-	1,783,003	-	2,233,078	194,511
CONSERVATION & DEVELOPMENT TO	740,265	-	890,260	423,600	-	2,054,125	145,883
CONTINGENCY - Dept 199	3,019,608	-	-	-	150,000	3,169,608	-
CAPITAL OUTLAY	-	-	-	146,677	5,353,098	5,499,775	
PRINCIPAL	-	1,045,000	2,755,000	-	-	3,800,000	
INTEREST	-	260,578	1,089,985	-	-	1,350,563	
DEBT ISSUANCE COSTS	-	-	-	-	-	-	
TRANSFERS OUT	987,800	-	-	-	-	987,800	
TOTAL EXPENDITURES	**35,565,538**	**1,305,578**	**5,005,245**	**5,467,410**	**5,528,098**	**52,871,869**	**4,862,776**
(EXPENDITURES)	**(3,087,706)**	**(127,028)**	**4,009,420**	**(152,686)**	**1,015,957**	**1,657,957**	**(628,831)**
Transfers In	-	162,420	3,807,131	160,000	787,000	4,916,551	
Transfers Out	-	-	(3,807,131)	-	(1,937,420)	(5,744,551)	
General Obligation Debt Issued		-	-			-	
Net Change in Fund Balance	**(3,087,706)**	**35,392**	**4,009,420**	**7,314**	**(134,463)**	**829,957**	**(628,831)**
Beginning Fund Balance	14,884,905	717,996	6,018,321	2,518,964	23,223,065	47,363,252	2,348,911
Ending Fund Balance	**11,797,199**	**753,388**	**10,027,741**	**2,526,278**	**23,088,602**	**48,193,209**	**1,720,080**

CITY OF FRANKLIN, WISCONSIN
NOTICE OF PUBLIC HEARING - 2025 PROPOSED BUDGET
Franklin City Hall, 9229 W Loomis Road, Franklin, WI 53132

NOTICE IS HEREBY GIVEN, in accordance with Section 65 90(3), Wisconsin State Statutes, that a Public Hearing will be held on **Tuesday, November 11, 2025**, at 6 30 PM, or shortly thereafter, at 9229 W Loomis Road, Franklin, WI 53132, on the City of Franklin 2025 Proposed Budget Any resident or taxpayer shall have the opportunity to be heard thereon A summary of the Proposed Budget herewith and a copy of the complete Proposed Budget is available for public inspection at the Franklin City Hall and the Franklin Public Library during normal business hours The Proposed Budget is also available online at www franklinwi gov

BUDGET SUMMARY - PROPOSED 2026 BUDGET

********************GENERAL FUND********	2024 ACTUAL	2025 BUDGET	2025 ESTIMATED	2026 PROPOSED	% CHANGE
FUND BALANCE - JANUARY 1	$13,230,531	$15,039,244	$15,039,244	$14,883,775	
REVENUES					
PROPERTY TAXES	$20,616,100	$20,975,600	$20,975,600	$21,391,875	2 0%
OTHER TAXES	$736,017	$686,305	$677,755	$662,871	-3 4%
INTERGOVERNMENTAL	$2,821,222	$3,061,230	$3,097,552	$3,173,942	3 7%
LICENSES & PERMITS	$1,240,258	$1,244,525	$1,087,440	$1,183,750	-4 9%
FINES, FORFEITURES & PENALTIES	$473,808	$430,000	$540,000	$530,000	23 3%
PUBLIC CHARGES FOR SERVICES	$3,182,529	$3,059,250	$2,956,450	$3,427,650	12 0%
INTERGOVERNMENTAL CHARGES	$315,108	$310,000	$309,350	$606,000	95 5%
INTEREST & INVESTMENT INCOME	$1,035,485	$715,867	$441,220	$405,744	-43 3%
MISCELLANEOUS	$159,152	$142,500	$186,065	$146,000	2 5%
OTHER FINANCING SOURCES	$953,331	$877,200	$877,200	$950,000	8 3%
TOTAL REVENUES	$31,533,010	$31,502,477	$31,148,632	$32,477,832	3 1%
EXPENDITURES					
GENERAL GOVERNMENT	$3,708,646	$4,541,249	$3,967,340	$3,986,067	-12 2%
PUBLIC SAFETY	$20,075,574	$20,990,426	$20,706,581	$21,328,573	1 6%
PUBLIC WORKS	$4,163,333	$4,685,780	$4,504,410	$4,301,247	-8 2%
HEALTH & HUMAN SERVICES	$749,637	$809,019	$849,680	$854,446	5 6%
CULTURE & RECREATION	$290,557	$410,027	$458,333	$452,659	10 4%
CONSERVATION & DEVELOPMENT	$665,550	$852,776	$746,757	$745,007	-12 6%
OTHER FINANCING USES	$71,000	$71,000	$71,000	$160,000	0 0%
TOTAL EXPENDITURES	$29,724,297	$32,360,277	$31,304,101	$31,827,999	-1 6%
FUND BALANCE, DECEMBER 31	$15,039,244	$14,181,444	$14,883,775	$15,533,608	

SUMMARY OF ALL GOVERNMENTAL AND PROPRIETARY FUNDS

	GENERAL	DEBT SERVICE	CAPITAL	TIF
Estimated Fund Balance, January 1	$14,883,775	$480,593	$18,772,200	$6,018,320
Tax Levy/TIF Increment	$21,391,875	$1,140,000	$300,000	$6,329,700
Other Revenues	$11,085,957	$191,420	$7,031,055	$6,492,096
Total Revenue	$32,477,832	$1,331,420	$7,331,055	$12,821,796
Expenditures	$31,827,999	$1,305,578	$7,465,518	$8,812,376
Revenues Over/(Under) Expenditures	$649,833	$25,842	($134,463)	$4,009,420
Fund Balance, December 31	$15,533,608	$506,435	$18,637,737	$10,027,740

	ENTERPRISE	INTERNAL SERVICE	ALL OTHER GOV FUNDS	SUMMARY ALL FUNDS
Estimated Fund Balance, January 1	$127,879,357	$2,650,438	$2,518,962	$173,203,645
Tax Levy/TIF Increment	$0	$0	$1,497,050	$30,658,625
Other Revenues	$15,106,290	$4,233,945	$3,977,674	$48,118,437
Total Revenue	$15,106,290	$4,233,945	$5,474,724	$78,777,062
Expenses/Expenditures	$11,403,434	$4,865,262	$5,470,405	$71 150,572
Revenues Over/(Under) Expenditures	$3,702,856	($631,317)	$4,319	$7,626,490
Fund Balance, December 31	$131,582,213	$2,019,121	$2,523,281	$180,830,135

2026 REVENUES AND EXPENDITURES FOR EACH IMPACT FEE IMPOSED BY THE CITY OF FRANKLIN

	REVENUES	EXPENDITURES
Impact Fee - Parks	$175,000	$500,000
Impact Fee - Sewer	$200,000	$550,000
Impact Fee - Administrative	$10,000	$25,000
Impact Fee - Water	$750,000	$0
Impact Fee - Transportation	$65,000	$74,491
Impact Fee - Fire	$50,000	$43,029
Impact Fee - Law Enforcement	$50,000	$0
Impact Fee - Library	$30,000	$44,900

There are no significant proposed increases or decreases to the current year budget due to new or discontinued activities or functions pursuant to 65 90 (3) (bm), Wisconsin Statutes

OUTSTANDING GENERAL OBLIGATION DEBT

12/31/2022	12/31/2023	12/31/2024
$67,974,561	$72,302,759	$69,032,184

Dated at Franklin, Wisconsin,
this 14th Day of October 2025

Shirley J Roberts, City Clerk
Danielle L Brown, Director of Finance/Treasurer

PUBLISH Wednesday, October 22, 2025

CLASS 1 NOTICE

BUDGET PROCESS AND CALENDAR

Section 13-2. A. of the Municipal Code of the City of Franklin designates the Mayor as the key figure in the budget process. Annually, the Mayor, with the support of the Director of Administration, Director of Finance and Treasurer, all other department heads, and other staff, as the Mayor deems appropriate, is responsible for the preparation of the Mayor's Recommended Annual Budget. This comprehensive financial plan for the City's affairs for the upcoming year is then submitted to the Finance Committee for review. The Mayor's presentation of the budget timetable to the Common Council no later than the first Tuesday in May marks the beginning of the review and approval process by the Common Council.

The annual budget is a comprehensive document that includes:

- Expenses of conducting each department and activity of the City for the ensuing fiscal year and corresponding items for the current year and last preceding fiscal year, with reasons for increase and decrease recommended compared with the current year's appropriations.
- An itemization of all anticipated income of the City from sources other than general property taxes and bond proceeds, with a comparative statement of the amounts received from each source for the last preceding and current fiscal year.
- An itemization of the amount of money to be raised from general property taxes, which, with income from other sources, will be necessary to meet the proposed expenditures.
- Any other information required by the Council and State law.

As mandated by law, the Common Council conducts a public hearing on the proposed budget before final approval. This public hearing is a crucial part of our commitment to transparency, ensuring that all stakeholders are fully informed and have the opportunity to provide feedback on the proposed budget. Your input is highly valued in this process and is a key factor in the final approval of the budget.

Once the Common Council has approved the annual budget, any changes to the tax amount, appropriations, or their purposes can only be made with a two-thirds vote of the entire Council membership. This underscores the significant role the Council plays in the budget approval process. Your decisions and votes directly influence the financial planning and operations of the City. Furthermore, any such amendments must be promptly published in the Official City Newspaper within ten days of approval. As per the law, the Common Council holds a public hearing on the proposed budget before final approval.

No money is to be drawn from the treasury of the City or any obligation for the expenditure of money be incurred, except in pursuance of the annual appropriation in the adopted budget or when changed as authorized. At the close of each fiscal year, any unencumbered balance of an appropriation reverts to the general fund and is subject to re-appropriation. Appropriations may be made by the Common Council, to be paid out of the income of the current year, for improvements or other objects or works that will not be completed within such year, and any such appropriations continue until the purpose for which it was made has been accomplished or abandoned.

CITY OF FRANKLIN
2026 ANNUAL BUDGET
BUDGET PREPARATION TIMETABLE
April 2, 2025

Wednesday, April 2:	2026 Budget Preparation Timetable presented to the Common Council.
Monday, June 9:	The budget process begins internally.
Tuesday, September 16:	Presentation of the Mayor's Recommended Budget to the Common Council.
September 17 – October 10:	Finance Committee review of the Mayor's Recommended Budget.
September 17 – October 14:	Alderpersons may contact department heads with budget-related questions.
Wednesday, October 15:	Prepare and submit the Budget Public Hearing Notice to the City's official newspaper.
Tuesday, October 21:	Common Council discussion and decision regarding Finance Committee recommendations and initial changes to the budget. **Last day for budget changes to be included in the Public Hearing Notice.**
October 21 – November 11:	Continue deliberation of the proposed budget.
Wednesday, October 22:	Publication of Preliminary Budget and Public Hearing Notice in the City's official newspaper.
Monday, October 27:	***Special**—The Committee of the Whole Meeting will discuss necessary budget topics. (*If needed*)
Tuesday, November 4:	Continue deliberation of the proposed budget at this regular Common Council Meeting.
Tuesday, November 11:	**Special Common Council Meeting**: Public Hearing on the 2026 Annual Budget and Adoption. [*Note: This date does not provide an opportunity for adoption delay without a special meeting soon after that.*]

Note: Subsequent actions that may affect the Common Council's regular meeting schedule may impact this calendar.

2026 BUDGET
POTENTIAL OPPORTUNITIES AND THREATS
FRANKLIN'S CURRENT AND FUTURE FISCAL PLANS

OPPORTUNITIES

Strong Property Values and Development:
Franklin's location and private-investment pipeline continue to strengthen the tax base. Targeted growth along key corridors (Ryan, Loomis, business parks) supports long-term stability. Proactive planning and infrastructure coordination can convert interest into taxable value.

Franklin's location and private-investment pipeline remain positives. Targeted growth along key corridors (Ryan, Loomis, business parks) supports the long-term tax base. Proactive planning and infrastructure coordination can convert interest into taxable value.

Deferred Maintenance Mitigation (Johnson Controls, Inc. Project):
Energy and building-system upgrades (e.g., Library boiler/chiller/solar; citywide controls) reduce utility costs and failure risk, improve reliability, and free future budgets from reactive fixes. While upfront costs are significant, these projects mitigate long-term risks and reduce reactive spending.

Energy and building-system upgrades (e.g., Library boiler/chiller/solar; citywide controls) reduce utility costs and failure risk, improve reliability, and free future budgets from reactive fixes.

Enterprise Fleet Management:
Smoothing replacement cycles reduces downtime, improves service reliability, and stabilizes annual costs. Data-driven refresh planning helps avoid one-time capital spikes.

Lifecycle Road Strategy:
Maintaining an estimated $3 million per year investment target helps sustain network conditions and avoid costly reconstruction. Coordinated packaging can improve bid results and timing.

Maintaining the approximately $3 million per year investment target helps sustain network conditions and avoid costly reconstruction. Coordinated packaging can improve bid results and timing.

Grants and Partnerships:
MMSD PPII, transportation aids, energy incentives, and targeted state/federal programs can stretch local dollars, provided matches and life-cycle costs are planned.

Process Modernization:
UDO rewrite, fee schedule updates, purchasing/documentation, and performance management can improve customer experience and revenue alignment.

2026 BUDGET
POTENTIAL OPPORTUNITIES AND THREATS
FRANKLIN'S CURRENT AND FUTURE FISCAL PLANS

OPPORTUNITIES

Assessment Services and Transparency:
Forward Appraisal's MarketDrive tools and support for the Board of Review strengthen equity and forecasting, aiding budget credibility.

Technology and Cybersecurity Investments:
Microsoft 365 posture, access control/AV improvements, and network hardening mitigate outage and security risks that would otherwise disrupt services.

Community Impact Management (Noise):
Pending results of JPM's sound study may inform compliance strategies and reduce neighborhood impacts.

JPM's sound study will provide actionable recommendations that can reduce neighborhood impacts and create clearer compliance pathways.

CIP Prioritization and Funding Mix:
Balancing Funds 42/46/47 with enterprise/grants keeps first-year projects aligned to capacity, risk reduction, and long-term cost control.

2026 BUDGET
POTENTIAL OPPORTUNITIES AND THREATS
FRANKLIN'S CURRENT AND FUTURE FISCAL PLANS

THREATS

State Revenue Framework:
Levy limits and evolving state-aid structures constrain flexibility. Uncertainty in shared revenue, levy limits, and Act 12 replacement payments requires cautious forecasting.

Levy limits and evolving state-aid structures constrain flexibility. Continued monitoring of Act 12 replacement payments is warranted.

Inflation and Labor Market:
Elevated costs for construction, services, and utilities persist. Competitive labor markets create challenges related to compression and retention.

Infrastructure Backlog:
Roads and facilities require sustained, multi-year investment; deferral compounds costs and increases risks.

Developer Compliance & Legal Workload:
Complex agreements, compliance enforcement, and litigation may increase workload and risk exposure.

Complex development agreements and enforcement actions draw significant staff and legal resources.

Recruitment and Retention:
Workload intensity and market wages can increase the risk of turnover and delay service delivery.

Technology & Cybersecurity Exposure:
Security incidents/outages remain a material risk without continued investment and adherence to policy.

Grant Match & Operating Impacts:
Grants can provide leverage but may require local matches or create recurring O&M obligations. The total cost of ownership must be carefully planned and managed.

External awards sometimes require a local match or add recurring O&M; the total cost of ownership must be planned.

Assessment Appeals/Volatility:
Market shifts or high appeal volumes may alter the distribution of the tax base and increase the Board of Review workload.

Market shifts and appeal volumes can alter tax-base distribution and increase BOR workload.

2026 BUDGET
POTENTIAL OPPORTUNITIES AND THREATS
FRANKLIN'S CURRENT AND FUTURE FISCAL PLANS

THREATS

Declining Legacy Revenues:
Cable franchise/PEG revenues continue to decline, requiring exploration of replacement revenues or efficiencies.

Cable franchise/PEG revenues continue to trend down; alternative revenues or efficiencies are needed.

Emergency Management & Climate Resilience:
Severe weather/flooding can strain operations and budgets, requiring resiliency planning and cost recovery.

Additional items will be monitored and incorporated as conditions change.

CITY OF FRANKLIN, WISCONSIN
Assessed Values by Property Class
Last Ten Years

1-Jan		Residential	Commercial	Other	Manufacturing	Personal Property	Total	Percent Change
2025	*	4,922,848,600	1,335,459,700	41,334,300	238,637,300	-	6,538,279,900	1.1%
2024	#	4,874,888,700	1,352,258,500	42,638,600	194,786,000	-	6,464,571,800	8.6%
2023	*	4,482,915,200	1,213,913,800	26,765,400	168,371,900	63,225,400	5,955,191,700	10.1%
2022	*	4,063,297,600	1,102,833,800	26,018,500	164,660,500	52,909,500	5,409,719,900	10.9%
2021	*	3,646,425,700	997,280,500	21,427,200	159,333,900	53,368,900	4,877,836,200	8.1%
2020	*	3,353,273,400	932,412,800	20,711,000	153,723,600	51,812,400	4,511,933,200	6.7%
2019	#	3,163,899,045	846,605,500	19,891,700	147,928,400	51,101,100	4,229,425,745	4.8%
2018	#	3,013,005,480	801,651,700	19,663,100	147,427,000	53,563,000	4,035,310,280	4.7%
2017	#	2,838,161,900	776,873,400	19,370,100	145,697,200	74,663,600	3,854,766,200	4.1%
2016	#	2,694,247,825	759,562,700	19,596,500	150,592,900	80,479,000	3,704,478,925	9.1%

Percentage of Total Assessed Values

		Residential	Commercial	Other	Manufacturing	Personal Property	Total
2025	*	75.3%	20.4%	0.6%	3.6%	0.0%	100.0%
2024	#	75.4%	20.9%	0.7%	3.0%	0.0%	100.0%
2023	*	75.3%	20.4%	0.4%	2.8%	1.1%	100.0%
2022	*	75.1%	20.4%	0.5%	3.0%	1.0%	100.0%
2021	*	74.8%	20.4%	0.4%	3.3%	1.1%	100.0%
2020	*	74.3%	20.7%	0.5%	3.4%	1.1%	100.0%
2019	#	74.8%	20.0%	0.5%	3.5%	1.2%	100.0%
2018	#	74.7%	19.9%	0.5%	3.7%	1.3%	100.0%
2017	#	73.6%	20.2%	0.5%	3.8%	1.9%	100.0%
2016	#	72.7%	20.5%	0.5%	4.1%	2.2%	100.0%

\# Revaluation year
* Reassessment Year
In 2018, the State exempted a class of Personal Property valued at $17,015,100 in 2017.
In 2023, Act 12 exempted all personal property for assessment purposes

Equated Values - Increment

		TID3	TID4	TID5	TID6	TID7	TID8	TID9
2025	~	-	-	127,102,800	72,131,800	31,573,000	106,619,300	30,242,100
2024		-	-	76,540,100	24,886,700	43,422,700	89,121,300	n/a
2023		-	-	67,571,700	16,939,300	42,121,400	43,461,300	n/a
2022		-	60,714,200	57,509,300	3,085,800	38,884,900	10,994,400	n/a
2021		85,724,400	61,294,100	53,255,600	1,668,600	20,796,200	4,157,800	n/a
2020		97,386,600	54,668,200	21,439,500	(11,200)	533,300	n/a	n/a
2019		64,781,500	52,629,500	30,859,200	n/a	n/a	n/a	n/a
2018		51,181,600	46,431,200	1,261,200	n/a	n/a	n/a	n/a
2017		62,049,100	47,593,400	1,211,500	n/a	n/a	n/a	n/a
2016		55,256,200	44,691,300	n/a	n/a	n/a	n/a	n/a

In 2018, a large parcel won a $10 million reduction in assessed value.
In 2024, TID values were based on estimated assessments and will be adjusted & corrected in 2025
~ In 2025, TID values were adjusted as a one-time prior year correction

\\CH-FILE-01\departments\Finance\41803 VOL1 Finance\BUDGET\2027 Budget\Assessed Values\[Assessed Values - 10 Yr History- for Budget Book 2027 xlsx]Values

City of Franklin
Tax Equalization Ratio
2026 Budget

Tax Rate: The tax rate is developed by dividing the total tax levy by the City Assessed Value. An individual property tax bill is the result of its assessed value divided by total assessed value times the tax levy.

	2021-22	2022-2023	2023-2024	2024-2025	2025-2026	Inc (Dec)
Assessed Value TID In	4,877,836,200	5,409,719,900	5,955,191,700	6,464,571,800	6,538,279,900	1.13%
Percentage Change	8 11%	10 90%	10 08%	8.55%	1.14%	
Equalized Value TID Out	4,660,476,700	5,252,114,500	5,958,975,200	6,252,546,400	6,877,855,200	9.09%
Percentage Change	5 59%	12.69%	13 46%	4.93%	10 00%	
TID 3 Increment	85,724,400	-	-	-	-	
TID 4 Increment	61,294,100	60,714,200	-	-	-	
TID 5 Increment	53,255,600	57,509,300	67,571,700	76,540,100	127,102,800	39.78%
TID 6 Increment	1,668,600	3,085,800	16,939,300	24,886,700	72,131,800	65.50%
TID 7 Increment	20,796,200	38,884,900	42,121,400	43,422,700	31,573,000	-37.53%
TID 8 Increment	4,157,800	10,994,400	43,461,300	89,121,300	106,619,300	16.41%
TID 9 Increment					30,242,100	n/a
Total - TID In Equalized Value	4,887,373,400	5,423,303,100	6,129,068,900	6,486,517,200	7,245,524,200	10.48%
Percentage Change	6 53%	10.97%	13.01%	5.83%	11.70%	
Assessment Ratio	100.07700%	99.69469%	97.16199%	99.65351%	90.75945%	
City Tax Levy - TID Out	$ 22,432,000	$ 22,929,400	$ 23,450,500	$ 23,883,300	$ 24,328,925	1.83%
Equalized Rate TID Out	0.004813242	0.004365746	0.003935324	0.003819772	0.003537284	-7.99%
Percentage Change	-3 07%	-9.30%	-9 86%	-2.94%	-7 40%	60.30%
Tax Levy - TID In	$ 23,524,109	$ 23,676,766	$ 24,119,874	$ 24,777,015	$ 25,629,475	3.33%
Tax rate on Assessed Value	**4.8226524**	**4.3767083**	**4.0502263**	**3.8327388**	**3.9199109**	2.22%
Expenditure Restraint Equalized Tax Rate	(0 1867585)	(0.6342536)	(1.0646757)	(1.1802283)	(1.4627163)	19.31%
Impact on Expenditure Restraint Aids						

L \41803 VOL1 Finance\BUDGET\2026 Budget\Tax Calc\[Equalization Calc 2026 xlsx]2025

CITY OF FRANKLIN, WISCONSIN
Property Tax Levies by Tax Jurisdiction
Last Ten Years

Levy Year	State of Wisconsin	Milwaukee County	School Districts: Franklin	School Districts: Whitnall	School Districts: Oak Creek-Franklin	School Levy Credit	MATC	MMSD	City of Franklin: Local	City of Franklin: Tax Increment	City of Franklin: Special Charges	Total
2016	632,834	18,496,951	33,404,863	2,224,862	5,748,697	(7,284,002)	4,571,805	6,354,128	20,509,000	2,267,466	1,758,435	88,685,039
2017	**	19,090,000	33,783,303	2,346,376	5,425,692	(8,010,872)	4,750,585	6,519,552	21,027,849	2,471,104	1,672,640	89,076,229
2018	**	19,244,848	34,189,665	2,349,780	5,535,027	(7,967,025)	4,809,220	6,650,847	21,389,375	2,156,858	1,646,735	90,005,330
2019	**	20,157,046	34,714,826	2,375,394	5,994,101	(7,927,867)	4,983,668	6,931,842	21,741,900	3,261,911	1,820,372	94,053,193
2020	**	20,332,889	34,714,826	2,355,428	6,079,237	(7,850,550)	5,078,355	6,993,977	21,918,100	3,718,985	1,870,233	95,211,480
2021	**	19,977,058	33,547,358	2,444,296	6,275,756	(7,728,116)	4,704,308	6,948,707	22,432,000	4,670,735	1,953,346	95,225,448
2022	**	20,183,372	34,648,559	2,637,937	7,129,782	(7,541,565)	4,725,782	7,158,481	22,929,400	3,223,162	2,155,699	97,250,609
2023	**	19,518,722	36,465,542	2,545,799	8,133,400	(9,527,883)	4,985,847	7,652,575	23,450,500	2,958,738	2,188,181	98,371,421
2024	**	19,643,874	42,253,962	2,675,400	7,518,458	(10,230,482)	5,005,980	7,735,119	23,883,300	4,018,756	2,187,195	104,691,561
2025	**	21,619,195	41,608,205	3,034,551	7,939,143	(10,562,740)	5,247,867	8,483,517	24,328,925	5,970,917	2,323,479	109,993,059
% increase from 2014 23		8.6%	26.5%	20.3%	26.8%		13.0%	25.9%	16.5%	33.1%	26.6%	17.9%

** In 2017 the State sunsetted its Property Tax Levy

L:\41803 VOL1 Finance\BUDGET\2026 Budget\Tax Calc\[10 yr history of levy xlsx]Tax Rates

CITY OF FRANKLIN, WISCONSIN

Direct and Overlapping Property Tax Rates
Last Ten Years
(rate per $1,000 of assessed value)

		Overlapping Rates										Total Net Tax Rate by Disctrict School Districts			
Budget Year		School Districts: Franklin	School Districts: Oak Creek	School Districts: Whitnall	School Credits	City of Franklin	Milwaukee Area Technical College	Milwaukee County	Milwaukee Metropolitan Sewerage District	State	Franklin	Oak Creek	Whitnall	Total Levy City of Franklin
2017	*	12.04	9.39	10.08	(1.97)	5.69	1.27	5.13	1.76	0.17	24.09	21.44	22.13	20,509,000
2018	*	11.64	8.82	10.29	(2.08)	5.62	1.27	5.10	1.74	-	23.28	20.46	21.94	21,027,849
2019	*	11.21	8.58	9.76	(1.97)	5.43	1.22	4.89	1.69	-	22.47	19.84	21.02	21,389,375
2020	*	10.92	9.12	9.50	(1.87)	5.32	1.22	4.93	1.70		22.22	20.42	20.80	21,741,900
2021	*	10.21	9.02	8.86	(1.74)	5.05	1.17	4.68	1.61	-	20.98	19.80	19.63	21,918,100
2022	*	9.17	8.87	8.55	(1.58)	4.82	1.01	4.29	1.49	-	19.21	18.91	18.59	22,432,000
2023	*	8.52	8.29	8.41	(1.39)	4.38	0.90	3.85	1.37	-	17.62	17.40	17.52	22,929,400
2024	*	8.17	8.25	7.45	(1.60)	4.05	0.86	3.37	1.32	-	16.18	16.26	15.46	23,450,500
2025	#	8.78	7.19	7.20	(1.58)	3.83	0.80	3.15	1.24	-	16.23	14.63	14.65	23,883,300
2026		8.67	7.66	8.13	(1.62)	3.92	0.85	3.48	1.37		16.67	15.66	16.13	24,328,925

Note: # Revaluation Year
* Reassessment Impact

In 2017, the State sunsetted its Property Tax Levy
In 2023, Act 12 exempted Personal Property

L:\41803 VOL1 Finance\BUDGET\2026 Budget\Tax Calc\[10 yr history of levy.xlsx]Tax Rates

Form SL-202m	2025 Municipal Levy Limit Worksheet	WI Dept of Revenue

Year	Co-muni Code	County	Municipality	Account No.	Report Type
2025	40226	MILWAUKEE	CITY OF FRANKLIN	1081	ORIGINAL

Section A: Determination of 2025 Payable 2026 Allowable Levy Limit

1	2024 payable 2025 actual levy plus 2025 personal property aid ($288,935.23)	$24,172,236
2	Exclude prior year levy for unreimbursed expenses related to an emergency	$0
3	Exclude 2024 levy for new general obligation debt authorized **after** July 1, 2005	$813,578
4	2024 payable 2025 adjusted actual levy *(Line 1 minus Lines 2 and 3)*	$23,358,658
5	0.00% growth, plus terminated TID (0 %), plus TID subtraction (0 %) applied to 2024 adjusted actual levy	$23,358,658
6	Net new construction (2.265 %), plus terminated TID (0 %), plus TID subtraction (0 %) applied to 2024 adjusted actual levy	$23,887,732
7	Greater of Line 5 or Line 6	$23,887,732
8	2025 levy limit before adjustments **less 2026 personal property aid** ($288,935.23)	$23,598,797
9	Total adjustments *(from Sec D, Line U)*	$730,128
10	**2025 Payable 2026 Allowable Levy** *(sum of Lines 8 and 9)*	$24,328,925
11	Higher levy approved by special resolution at a special meeting of Town electors	

Section B: Adjustment for Previous Year's Unused Levy (sec. 66.0602(3)(f), Wis. Stats.)

1	Previous year's allowable levy	$23,883,398
2	Previous year's actual levy	$23,883,301
3	Previous year's unused levy *(Line 1 minus Line 2)*	$97
4	Previous year's actual levy $23,883,301 x 0.015	$358,250
5	**Allowable Increase** *(lesser of Lines 3 or 4)*	$97

Section C: Adjustment for Prior Years Unused Levy Carryforward (sec. 66.0602(3)(fm), Wis. Stats.)

1	2024 unused percentage	0.000%
2	2023 unused percentage	0.000%
3	2022 unused percentage	0.000%
4	2021 unused percentage	0.000%
5	2020 unused percentage	0.000%
6	Total unused percentage *(sum of Lines 1-5)*	0.000%
7	Previous year's actual levy due to valuation factor	$23,353,774
8	**Allowable Increase** *(Line 6 multiplied by Line 7)*	$0

2025 Municipal Levy Limit Worksheet

Section D: Adjustments to Allowable Levy Limit

		Additions	Subtractions
A	Increase for unused levy from previous year *(from Sec. B, Line 5)*	$0	
B	Decrease in 2026 debt service levy as compared to 2025 debt service levy for debt authorized **prior to** July 1, 2005		$0
C	Increase in 2026 debt service levy as compared to 2025 debt service levy for debt authorized **prior to** July 1, 2005	$0	
D	Increase for town, village, or city's share of refunded or rescinded taxes certified under sec. 74.41(5), Wis. Stats.	$0	
E	Debt service levy for general obligation debt authorized **after** July 1, 2005	$730,128	
F	Increase in 2025 payable 2026 levy approved by a referendum.	$0	
G	Amount levied in 2025 to pay unreimbursed expenses related to an emergency	$0	
H	Increase/decrease in costs associated with an intergovernmental cooperation agreement	$0	$0
I	Adjustment to 2025 payable 2026 levy for increase in charges assessed by a joint fire department or a joint emergency medical services district	$0	
J	Adjustment to 2025 payable 2026 levy for transfer of services during 2025 **to** other governmental units		$0
K	Adjustment to 2025 payable 2026 for transfer of services during 2025 **from** other governmental units	$0	
L	Adjustment to 2025 payable 2026 levy for annexation of land during 2025 by a city or village *(towns only)*		
M	Adjustment to 2025 payable 2026 levy for annexation of land during 2025 from a town *(villages or cities only)*	$0	
N	Lease payment for lease revenue bond issued **before** July 1, 2005	$0	
O	Levy for shortfall of debt service on revenue bond issued under sec. 66.0621, Wis. Stats., or special assessment B bond issued under sec. 66.0713(4), Wis. Stats.	$0	
P	Increase in levy for shortfall in general fund due to loss of revenue from the sale of water or other commodity to a manufacturer that has discontinued operations	$0	
Q	Adjustment to 2025 payable 2026 levy for the adoption of a new fee or fee increase for covered services partly or wholly funded by levy in 2013		$0
R	Increase for unused levy carryforward from prior years *(from Sec. C, Line 8)*	$0	
S	Increase in levy for each occupancy permit issued in 2024 for qualifying new single-family residential dwelling units	$0	
T	Increase in levy due to a reduced utility aid payment for a decommissioned or closed plant	$0	
U	**Total Adjustments** *(sum of Lines A-T)*	$730,128	

Form PC-202	2025 Tax Increment Worksheet	WI Dept of Revenue

Report Type	Co-muni Code	County / Muni Type / Municipality	Account No.	Total Equalized TID Value Increment	
ORIGINAL	40226	County MILWAUKEE Muni Type CITY Municipality FRANKLIN	1081	367,669,000	This worksheet is for all TIDs in this municipality

Taxing Jurisdiction	*Col. A* Apportioned Levy	/	*Col. B* Equalized Value (less TID Value Increment)	=	*Col. C* Interim Rate	X	*Col. D* Equalized Value (with TID Value Increment)	=	*Col. E* Total Levy Amount *(use on Mill Rate Worksheet)*	*Col. F* Col. E - A = Tax Increment
1. County										
MILWAUKEE	$21,619,195.16	/	6,877,855,200.00	=	0.003143305	X	7,245,524,200.00	=	$22,774,892.45	$1,155,697.29
2. Special Districts (metro, sanitary, lake)										
MILWAUKEE COUNTY METRO SEWER DISTRICT	$8,483,516.62	/	6,877,855,200.00	=	0.001233454	X	7,245,524,200.00	=	$8,937,020.81	$453,504.19
3. Tax District (town, village, city)										
FRANKLIN	$24,328,925.00	/	6,877,855,200.00	=	0.003537284	X	7,245,524,200.00	=	$25,629,476.82	$1,300,551.82
4. School Districts										
SCH D OF FRANKLIN PUBLIC	$41,608,205.00	/	5,315,985,505.00	=	0.007826997	X	5,577,035,205.00	=	$43,651,437.82	$2,043,232.82
SCH D OF OAK CREEK-FRANKLIN	$7,939,143.49	/	1,147,909,919.00	=	0.006916173	X	1,254,529,219.00	=	$8,676,541.11	$737,397.62
5. Technical College Districts										
MILWAUKEE AREA TECHNICAL COLLEGE MILW	$5,247,866.83	/	6,877,855,200.00	=	0.000763009	X	7,245,524,200.00	=	$5,528,400.17	$280,533.34
6. Tax Increment Total										
	$109,226,852.10								$115,197,769.18	$5,970,917.08

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FINAL - EQUATED
STATEMENT OF ASSESSMENT FOR 2025

40	226	1081
CO	MUN	ACCT NO

☐ This is an Amended Return

FOR CITY OF (Town - Village - City) OF FRANKLIN (Municipality Name) MILWAUKEE COUNTY (County Name)

Line No.	REAL ESTATE (See Lines 18 - 22 for other Real Estate)	PARCEL COUNT TOTAL LAND (Col A)	PARCEL COUNT IMPROVEMENTS (Col B)	NO. OF ACRES **WHOLE NUMBERS ONLY** (Col C)	VALUE OF LAND (Col D)	VALUE OF IMPROVEMENTS (Col E)	TOTAL VALUE OF LAND AND IMPROVEMENTS (Col. F)
1	RESIDENTIAL - Class 1	12,321	11,742	6,891	1,267,301,300	3,655,547,300	4,922,848,600
2	COMMERCIAL - Class 2	567	407	2,810	317,392,400	1,018,067,300	1,335,459,700
3	MANUFACTURING - Class 3	69	56	701	47,687,800	190,949,500	238,637,300
4	AGRICULTURAL - Class 4	174		2,744	962,700		962,700
5	UNDEVELOPED - Class 5	134		1,408	7,078,000		7,078,000
6	AGRICULTURAL FOREST - Class 5m	7		64	500,800		500,800
7	FOREST LANDS - Class 6	2		25	389,700		389,700
8	OTHER - Class 7	72	70	177	10,758,500	21,644,600	32,403,100
9	TOTAL - ALL COLUMNS	13,346	12,275	14,820	1,652,071,200	4,886,208,700	6,538,279,900

Line No.			LOCALLY ASSESSED	MANUFACTURING	MERGED
10	NUMBER OF PERSONAL PROPERTY ACCOUNTS IN ROLL				
11	BOATS AND OTHER WATERCRAFT NOT EXEMPT - Code 1				
12	MACHINERY,TOOLS AND PATTERNS - Code 2				
13	FURNITURE, FIXTURES AND EQUIPMENT - Code 3				
14	ALL OTHER PERSONAL PROPERTY NOT EXEMPT - Codes 4A, 4B, 4C				
15	TOTAL OF PERSONAL PROPERTY NOT EXEMPT (Total of Lines 11-14)				
16	**AGGREGATE ASSESSED VALUE OF ALL PROPERTY SUBJECT TO THE GENERAL PROPERTY TAX (Total of Lines 9F and 15F) MUST EQUAL TOTAL VALUE OF THE SCHOOL DISTRICTS (K-12 PLUS K-8) - Line 50, Col. F**				6,538,279,900

Line No.				
17	BOARD OF REVIEW DATE OF FINAL ADJOURNMENT	06/23/2025	Name of Assessor: FORWARD APPRAISAL	Telephone #: (414) 425-1416

REMARKS

The Assessment Ratio to be used in calculating the estimated Fair Market Value on tax bills for this tax district is .90759448
This ratio should be used to convert assessed values to "Calculate Equalized Values" in Step 1 of the Lottery and Gaming Credit Calculations.
This ratio should be used in the "Computation of Tax Equivalent" schedule of the Annual Reports filed by the municipal electric, gas and water utilities with the Public Service Commission

FOREST CROP AND OTHER EXEMPT LAND

2025	40	226	1081
YEAR	CO	MUN	ACCT NO

FOREST LANDS (Line 7) and FOREST CROPS (in this section) - are **NOT** the same

		(a) PARCELS	(b) ACRES	(c) ASSESSED VALUE		(d) PARCELS	(e) ACRES	(f) ASSESSED VALUE
18	**Private Forest Crop - Reg Class @ 10¢ per acre**				**Private Forest Crop - Reg Class @ $3.6 per acre**			
19	**Private Forest Crop - Special Class @ 20¢ per acre**				**Entered Before 2005 Managed Forest - Ferrous Mining CLOSED @ $7.37 per acre**			
20	**Entered Before 2005 Managed Forest - OPEN @ 72¢ per acre**				**Entered Before 2005 Managed Forest - CLOSED @ $1.68 per acre**			
21	**Entered After 2004 Managed Forest - OPEN @ $1.9 per acre**				**Entered After 2004 Managed Forest - CLOSED @ $ 9.49 per acre**			

	(a) County Forest Cropland Acres	(b) Federal Acres	(c) State Acres	(d) County (NOT FOREST CROP) Acres	(e) Other Acres
22		4.1	134	3,469.63	1,688.03

	Assessed Value of Omitted Property From Prior Years (Sec. 70.44) (a) REAL ESTATE	(b) PERSONAL	Assessed Value of Sec. 70.43 Corrections of Errors by Assessors (c1) REAL ESTATE	(c2) PERSONAL
23	52,500		-3,623,000	
	Manufacturing Equated Value of Omitted Property From Prior Years (Sec. 70.995) (d) REAL ESTATE	(e) PERSONAL	**Mfg. Equated Value of Sec.70.43 Corrections of Errors by Assessors** (f1) REAL ESTATE	(f2) PERSONAL

SPECIAL DISTRICTS

Line No.	Enter 6-digit Special District Code (*Col. A*)	Account Number (*Col. B*)	Special District Name (*Col. C*)	Locally Assessed Value of Real Estate (*Col. D*)	Mfg Value of Real Estate (*Col. E*)	Merged Value of Real Estate (*Col. F*)
24	405020	0248	MILWAUKEE COUNTY METRO SEWER DISTRICT	6,299,642,600	238,637,300	6,538,279,900
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						

SCHOOL DISTRICTS

2025	40	226	1081
YEAR	CO	MUN	ACCT NO

Line No.	Enter 6-digit School District Code (Col. A)	Account Number (Col. B)	School District Name (Col. C)	Locally Assessed Value of Real Estate (Col. D)	Mfg Value of Real Estate (Col. E)	Merged Value of Real Estate (Col. F)
A. SCHOOL DISTRICTS (K-8 and K-12)						
36	401900	0237	SCH D OF FRANKLIN PUBLIC	4,878,978,200	153,496,300	5,032,474,500
37	404018	0243	SCH D OF OAK CREEK-FRANKLIN	1,048,095,000	84,233,500	1,132,328,500
38	406470	0250	SCH D OF WHITNALL	372,569,400	907,500	373,476,900
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50	TOTAL ASSESSED VALUE OF SCHOOL DISTRICTS (K-8 and K-12)			6,299,642,600	238,637,300	6,538,279,900
B. UNION HIGH SCHOOL DISTRICTS						
51						
52						
53						
54						
55	TOTAL ASSESSED VALUE OF UNION HIGH SCHOOLS					
C. TECHNICAL COLLEGE DISTRICTS						
56	000900	0008	MILWAUKEE AREA TECHNICAL COLLEGE MILW	6,299,642,600	238,637,300	6,538,279,900
57						
58						
59	TOTAL ASSESSED VALUE OF TECHNICAL COLLEGES			6,299,642,600	238,637,300	6,538,279,900

I hereby certify, to the best of my knowledge and belief, this form is complete and correct.

Name	Title	Submission date
SHIRLEY ROBERTS	DIRECTOR OF CLERK SERVICES/CITY CLERK	07 / 22 / 2025

Phone	Email address
(414) 425 - 7500	SROBERTS@FRANKLINWI.GOV

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Form PA-632a	# 2025 Statement of Taxes	WI Dept of Revenue

Co-muni Code			Account Number	Report Type
40226	County	MILWAUKEE	1081	AMENDED
	Muni Type	CITY		
	Municipality	FRANKLIN		

Preparer Information

Name	Title	Comments
Danielle Brown	Treasurer	
Email	**Phone**	
dbrown@franklinwi.gov	(414) 427-7514	

Sec	Description of Tax by Taxing Jurisdiction	Amounts Apportioned by Taxing Jurisdictions

A. County Taxes

1.	Portion of state special charges upon county	7,090.77
2.	Portion of county tax levied over entire municipality	21,612,104.39
3.	Special purpose - county tax levied on part of municipality *(ex. children with disabilities education boards)*	0.00
4.	**Total County Taxes**	**21,619,195.16**

2025	40	226	1081
YEAR	*CO*	*MUN*	*ACCT NO*

B. Special District Taxes

SD Code	Account No.	Special District Name	Property Taxes	State Special Charges	Property Taxes with State Special Charges
405020	0248	MILWAUKEE COUNTY METRO SEWER DISTRICT	8,483,516.62	0.00	8,483,516.62
Total Special District Taxes			**8,483,516.62**	**0.00**	**8,483,516.62**

C. Town, Village or City Taxes

1. Other special purpose district taxes	0.00
2. Total tax increment *(except county environmental remediation tax increment)*	5,970,917.08
3. County environmental tax increment	0.00
4. Other state special charges	0.00
5. County special charges	0.00
6. All other town, village or city taxes	24,328,925.00
7. Surplus funds applied *(subtract)*	0.00
8. **Total Town Village, or City Taxes**	**30,299,842.08**

Form PA-632a	2025 Statement of Taxes	WI Dept of Revenue

2025	40	226	1081
YEAR	*CO*	*MUN*	*ACCT NO*

D. Elementary and Secondary Schools

	School District Code	Account No.	School District Name	Amounts Apportioned by Taxing Jurisdictions
1.	401900	0237	SCH D OF FRANKLIN PUBLIC	41,608,205.00
2.	404018	0243	SCH D OF OAK CREEK-FRANKLIN	7,939,143.49
3.	406470	0250	SCH D OF WHITNALL	3,034,550.70
	Total Elementary and Secondary School Taxes			**52,581,899.19**

E. Technical Colleges

	Tech College Code	Account No.	Technical College Name	Amounts Apportioned by Taxing Jurisdictions
1.	0900	0008	MILWAUKEE AREA TECHNICAL COLLEGE MILW	5,247,866.83
	Total Technical College Taxes			**5,247,866.83**

Form PA-632a	2025 Statement of Taxes	WI Dept of Revenue

2025	40	226	1081
YEAR	*CO*	*MUN*	*ACCT NO*

F. Total General Property Taxes Apportioned (Total of State, County, Special District, Local, School and Technical College Taxes)

118,232,319.88

	Summary of General Property Taxes, State Tax Credits Applied and Net General Property Taxes to be Collected	Real Estate Roll
1.	General property taxes from computerized summary	118,232,323.10
2.	School levy tax credit applied *(subtract)*	10,562,741.59
3.	Lottery and gaming credit applied *(subtract)*	2,109,491.87
4.	First dollar credit applied *(subtract)*	847,464.38
5.	Net general property tax collections	104,712,625.26
6.	**Underrun/Overrun**	**3.22**

G. Special Assessments and Charges

	Special Assessments	For the Municipality	Municipality Acting as Agent for:		Total
			Enterprise / Utility	Other	
1.	Water main and lateral Installations	20,450.88			20,450.88
2.	Sewer main and lateral installations	2,743.37			2,743.37
3.	Street improvements (ex: sidewalks, storm sewers, seal coating)				0.00
4.	Street light installation	1,594.28			1,594.28
5.	Greenbelts				0.00
6.	Drain ditch and watercourse (sec. 88.42 & 88.43)				0.00

2025	40	226	1081
YEAR	CO	MUN	ACCT NO

	Special Charges	For the Municipality	Municipality Acting as Agent for:		Total
			Enterprise / Utility	Other	
1.	Weeds, tree planting, removal	3,752.12			3,752.12
2.	Snow removal, plowing				0.00
3.	Refuse and garbage collection	1,881,684.00			1,881,684.00
4.	Grading, gravel, culvert, fencing				0.00
5.	Fencing				0.00
6.	Fire calls				0.00
7.	Recycling				0.00
8.	Delinquent utility charges	321,248.52		4,043.41	325,291.93
9.	Lottery credit audit	3,405.12			3,405.12
10.	Engineering Invoices	84,119.36			84,119.36
11.	Publishing & Recording	122.70			122.70
12.	Delinquent Solid Waste	188.63			188.63
13.	Delinquent Motel Room Tax	126.61			126.61
	Total Special Assessments and Charges	**2,319,435.59**	**0.00**	**4,043.41**	**2,323,479.00**

H. Omitted Property Taxes

1. Net taxes levied on property omitted from taxation in prior years **423.54**

I. Sec. 70.43 Corrections

1. Net taxes or refund due *(use a minus sign (-) for a negative amount)* .... **-58,474.53**

Form PA-632a	2025 Statement of Taxes	WI Dept of Revenue

2025	40	226	1081
YEAR	*CO*	*MUN*	*ACCT NO*

J. Private Forest Crop Taxes

	Acres	Rate per Acre	Total	Adjusted Total
1. Code 1 - regular	0.00	0.10	0.00	
2. Code 2 - regular/variable	0.00	3.60	0.00	
3. Code 3 - special	0.00	0.20	0.00	
Total Private Forest Crop Taxes			**0.00**	

K. Managed Forest Land Taxes

	Acres	Rate per Acre	Total	Adjusted Total
1. Code 7 - open before 2005	0.00	0.72	0.00	
2. Code 8 - closed before 2005	0.00	1.68	0.00	
3. Code 5 - open after 2004	0.00	1.90	0.00	
4. Code 6 - closed after 2004	0.00	9.49	0.00	
5. Code 9 - closed before 2005 *(ferrous mining)*	0.00	7.37	0.00	
Total Managed Forest Land Taxes			**0.00**	

L. Occupational Taxes

	Tons	Rate per Unit	Total
1. Coal *(sec 70.42)*	0.00	0.05	0.00
	0.00	0.07	0.00
2. Petroleum refineries *(sec. 70.421)*	0.00	0.05	0.00
3. Iron ore concentrates *(sec. 70 40)*	0.00	0.05	0.00
Total Occupational Taxes			**0.00**

Form PA-632a	2025 Statement of Taxes	WI Dept of Revenue

2025	40	226	1081
YEAR	*CO*	*MUN*	*ACCT NO*

M. Aggregate Amount of Taxes

1	Sum of Lines F and F6 plus Secs. G-L . . . . Verify this amount is correct and matches your tax roll	**120,497,751.11**

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City of Franklin, WI
General Fund

2026
ADOPTED

Official Budget Appropriation Units

	2023 ACTIVITY	2024 ACTIVITY	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	2025 PROJECTED	2026 ADOPTED	Fav (Unf) Prior Adopted $$	Fav (-Unf) Prior Adopted Pct
REVENUES								
REAL ESTATE TAXES	20,428,771	20,616,100	20,975,600	20,975,600	20,975,600	21,391,875	416,275	2.0%
REVENUE - OTHER TAXES	866,309	736,017	686,305	686,305	677,755	662,871	(23,434)	-3.4%
TRANSFERS - IN	877,185	953,331	877,200	877,200	877,200	950,000	72,800	8.3%
INTERGOVERNMENTAL	1,924,400	2,821,222	3,061,230	3,061,230	3,097,552	3,173,942	112,712	3.7%
LICENSES & PERMITS	1,164,104	1,240,258	1,244,525	1,244,525	1,087,440	1,183,750	(60,775)	-4.9%
FINES, FORFEITURES AND PENALTIES	362,179	473,808	430,000	430,000	540,000	530,000	100,000	23.3%
CHARGES FOR SERVICES	2,889,553	3,182,529	3,059,250	3,059,250	2,956,450	3,427,650	368,400	12.0%
INTERGOVERNMENTAL CHARGES	338,273	315,108	310,000	310,000	309,350	606,000	296,000	95.5%
INTEREST & INV INCOME	1,181,993	1,035,485	715,867	715,867	441,220	405,744	(310,123)	-43.3%
MISCELLANEOUS	172,856	159,151	142,500	147,000	187,186	146,000	3,500	2.5%
Total Resources	**30,205,623**	**31,533,009**	**31,502,477**	**31,506,977**	**31,149,753**	**32,477,832**	**975,355**	**3.1%**
Totals for dept 0101 - MAYOR	18,476	18,752	18,755	18,755	18,755	18,760	5	0.0%
Totals for dept 0102 - ALDERMEN	47,391	48,286	48,476	48,476	48,476	48,489	13	0.0%
Totals for dept 0121 - MUNICIPAL COURT	213,940	206,841	212,447	212,447	213,846	218,317	5,870	2.8%
Totals for dept 0141 - CITY CLERK	338,906	381,478	410,114	410,114	429,198	443,169	33,055	8.1%
Totals for dept 0142 - ELECTIONS	33,778	106,609	62,421	62,421	36,506	83,913	21,492	34.4%
Totals for dept 0144 - INFORMATION SERVICES	168,451	141,846	167,665	167,665	148,669	133,833	(33,832)	-20.2%
Totals for dept 0147 - ADMINISTRATION	274,142	320,173	326,464	326,464	325,991	330,995	4,531	1.4%
Totals for dept 0151 - FINANCE	396,888	478,513	489,610	489,610	476,652	455,566	(34,044)	-7.0%
Totals for dept 0181 - MUNICIPAL BUILDINGS	126,953	66,332	83,381	83,382	107,669	120,138	36,757	44.1%
Totals for dept 0199 - CONTINGENCY	0	0	75,000	65,000	0	40,000	(35,000)	-46.7%
Personnel Costs - General Government	1,618,925	1,768,830	1,894,333	1,884,334	1,805,762	1,893,180	(1,153)	-0.1%
Totals for dept 0101 - MAYOR	6,499	9,772	11,400	11,400	9,400	9,725	(1,675)	-14.7%
Totals for dept 0102 - ALDERMEN	24,922	39,014	43,235	43,235	40,831	43,150	(85)	-0.2%
Totals for dept 0121 - MUNICIPAL COURT	17,689	17,211	20,775	23,013	18,905	26,475	5,700	27.4%
Totals for dept 0141 - CITY CLERK	21,940	25,023	32,000	32,000	27,000	21,300	(10,700)	-33.4%
Totals for dept 0142 - ELECTIONS	18,153	20,120	19,725	19,725	12,992	28,135	8,410	42.6%
Totals for dept 0144 - INFORMATION SERVICES	296,224	367,954	541,070	651,480	692,318	707,221	166,151	30.7%
Totals for dept 0147 - ADMINISTRATION	165,750	150,698	174,205	254,175	246,725	150,100	(24,105)	-13.8%
Totals for dept 0151 - FINANCE	163,775	106,962	175,470	175,470	134,052	138,805	(36,665)	-20.9%
Totals for dept 0152 - AUDITOR	39,005	108,550	93,510	93,510	85,000	90,000	(3,510)	-3.8%
Totals for dept 0154 - CITY ASSESSORS	202,859	573,701	174,000	174,000	239,670	183,000	9,000	5.2%
Totals for dept 0161 - LEGAL SERVICES	289,838	245,243	344,300	344,300	319,000	237,700	(106,600)	-31.0%
Totals for dept 0181 - MUNICIPAL BUILDINGS	163,304	151,640	156,550	156,550	177,500	143,930	(12,620)	-8.1%
Totals for dept 0194 - INSURANCE	166,864	101,149	157,875	157,875	138,185	153,500	(4,375)	-2.8%
Totals for dept 0198 - UNCLASSIFIED EXPENSES	57,486	22,778	20,000	20,000	20,000	20,000	0	0.0%
Non-Personnel - General Government	1,634,308	1,939,815	1,964,115	2,156,733	2,161,578	1,953,041	(11,074)	-0.6%
GENERAL GOVERNMENT TOTAL	3,253,233	3,708,645	3,858,448	4,041,067	3,967,340	3,846,221	(12,227)	-0.3%
Totals for dept 0211 - POLICE DEPT	7,960,252	8,299,772	8,652,878	8,652,878	8,440,168	8,907,120	254,242	2.9%
Totals for dept 0212 - PD DISPATCH	1,181,652	1,256,845	1,364,632	1,364,632	1,432,706	1,317,710	(46,922)	-3.4%
Dept 213 - GENERAL PUB SAFETY						-	0	
Totals for dept 0221 - FIRE DEPT	6,843,647	7,513,779	7,677,095	7,677,095	7,596,142	7,975,747	298,652	3.9%
Totals for dept 0231 - INSPECTION SERVICES	785,784	835,274	978,504	978,504	857,429	892,560	(85,944)	-8.8%
Personnel Costs - Public Safety	16,771,335	17,905,670	18,673,109	18,673,109	18,326,445	19,093,137	420,028	2.2%
Totals for dept 0211 - POLICE DEPT	1,218,289	1,191,816	1,286,705	1,460,741	1,350,663	1,208,485	(78,220)	-6.1%
Totals for dept 0212 - PD DISPATCH	0	0	-	-	0	-	0	
Totals for dept 213 - GENERAL PUB SAFETY						-	0	
Totals for dept 0221 - FIRE DEPT	648,942	665,390	696,770	714,334	725,319	739,380	42,610	6.1%
Totals for dept 0223 - FIRE PROTECTION	279,968	279,968	280,000	280,000	265,612	280,000	0	0.0%
Totals for dept 0231 - INSPECTION SERVICES	38,533	25,980	47,042	47,042	31,792	36,150	(10,892)	-23.2%
Totals for dept 0239 - SEALER OF WEIGHTS & MEASURES	3,600	6,750	6,800	6,800	6,750	6,800	0	0.0%
Non-Personnel Costs - Public Safety	2,189,332	2,169,904	2,317,317	2,508,917	2,380,136	2,270,815	(46,502)	-2.0%
PUBLIC SAFETY TOTAL	18,960,666	20,075,574	20,990,426	21,182,026	20,706,581	21,363,952	373,526	1.8%
Totals for dept 0321 - ENGINEERING	533,566	497,443	626,170	626,170	190,800	47,815	(578,355)	-92.4%
Totals for dept 0331 - HIGHWAY	1,836,217	1,836,215	1,923,235	1,923,235	1,827,231	1,764,783	(158,452)	-8.2%
Totals for dept 0341 - SOLID WASTE/REFUSE&RECYCLING						0	0	
Personnel Costs - Public Works	2,369,783	2,333,658	2,549,405	2,549,405	2,018,031	1,812,598	(736,807)	-28.9%
Totals for dept 0321 - ENGINEERING	447,460	446,157	346,135	346,135	618,145	645,420	299,285	86.5%
Totals for dept 0331 - HIGHWAY	1,201,048	1,038,635	1,398,690	1,448,602	1,428,667	1,383,470	(15,220)	-1.1%
Totals for dept 0341 - SOLID WASTE/REFUSE&RECYCLING						0	0	
Totals for dept 0351 - STREET LIGHTING	367,124	340,359	387,400	424,917	435,417	422,400	35,000	9.0%
Totals for dept 0361 - WEED CONTROL	3,303	4,525	4,150	4,150	4,150	4,150	0	0.0%
Non-Personnel Costs - Public Works	2,018,935	1,829,676	2,136,375	2,223,804	2,486,379	2,455,440	319,065	14.9%
PUBLIC WORKS TOTAL	4,388,718	4,163,334	4,685,780	4,773,209	4,504,410	4,268,038	(417,742)	-8.9%
Personnel Costs - dept 0411 - PUBLIC HEALTH	626,368	641,381	699,303	699,303	740,414	785,634	86,331	12.3%
Totals for dept 0411 - PUBLIC HEALTH	50,942	62,236	68,130	68,130	67,680	64,460	(3,670)	-5.4%
Totals for dept 0431 - ANIMAL CONTROL	45,588	46,018	41,586	41,586	41,586	39,485	(2,101)	-5.1%
Non-Personnel Costs - Public Health	96,530	108,254	109,716	109,716	109,266	103,945	(5,771)	-5.3%
HEALTH & HUMAN SERVICES TOTAL	722,898	749,635	809,019	809,019	849,680	889,579	80,560	10.0%
Totals for dept 0529 - ST MARTINS FAIR								
Totals for dept 0551 - PARKS	197,790	188,800	285,427	285,427	313,648	315,475	30,048	10.5%
Personnel Costs - Culture & Recreation	197,790	188,800	285,427	285,427	313,648	315,475	30,048	10.5%
Totals for dept 0529 - ST MARTINS FAIR						0	-	
Totals for dept 0551 - PARKS	92,898	73,152	100,600	116,086	110,685	100,600	0	0.0%
Totals for dept 0521 - RECREATION	33,040	28,605	24,000	34,000	34,000	34,000	10,000	41.7%
Non-Personnel Costs - Culture & Recreation	125,937	101,757	124,600	150,086	144,685	134,600	10,000	8.0%
CULTURE & RECREATION TOTAL	323,727	290,557	410,027	435,513	458,333	450,075	40,048	9.8%
Totals for dept 0621 - PLANNING	430,729	444,851	592,473	592,473	488,781	525,512	(66,961)	-11.3%
Totals for dept 0641 - ECONOMIC DEVELOPMENT	101,427	100,797	100,278	100,278	100,220	87,903	(12,375)	-12.3%
Personnel Costs - Conservation & Development	532,156	545,648	692,751	692,751	589,001	613,415	(79,336)	-11.5%
Totals for dept 0621 - PLANNING	93,862	69,872	81,275	89,225	72,006	78,810	(2,465)	-3.0%
Totals for dept 0641 - ECONOMIC DEVELOPMENT	45,639	50,030	78,750	83,700	85,750	48,040	(30,710)	-39.0%
Non-Personnel Costs - Conservation & Development	139,501	119,902	160,025	172,925	157,756	126,850	(33,175)	-20.7%
CONSERVATION & DEVELOPMENT TOTAL	671,657	665,550	852,776	865,676	746,757	740,265	(112,511)	-13.2%
Totals for dept 0521 - RECREATION	13,000	30,000	30,000	30,000	30,000	30,000	0	0.0%
Totals for dept 0529 - ST MARTINS FAIR-USE FUND 24	11,000	41,000	41,000	41,000	41,000	130,000	89,000	217.1%
Totals for dept 0998 - OTHER FINANCING USES/TRSFRS	0	0	857,800	857,800	-	827,800	(30,000)	-3.5%
TRANSFERS OUT TOTAL	24,000	71,000	928,800	928,800	71,000	987,800	59,000	6.4%
CONTINGENCY	0	0	2,325,000	2,225,962	0	3,019,608	694,608	29.9%
TOTAL EXPENDITURES	**28,344,899**	**29,724,295**	**34,860,276**	**35,261,272**	**31,304,101**	**35,565,538**	**705,262**	**2.0%**
NET RESOURCES (EXPENDITURES)	**1,860,724**	**1,808,714**	**(3,357,799)**	**(3,754,295)**	**(154,348)**	**(3,087,706)**	**270,093**	**-8.0%**
BEGINNING FUND BALANCE	11,369,814	13,230,539	15,039,253	15,039,253	15,039,253	14,884,905		0.0%
ENDING FUND BALANCE	13,230,539	15,039,253	11,681,454	11,284,958	14,884,905	11,797,199		0.0%

City of Franklin, WI
Debt Service Funds 31 & 51
2026
ADOPTED

Official Budget Appropriation Units

	2023 ACTIVITY	2024 ACTIVITY	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	2025 PROJECTED	2026 ADOPTED	Fav (Unf) Prior Adopted $$	Fav (-Unf) Prior Adopted Pct
Debt Service Fund 31								
REVENUES								
REAL ESTATE TAXES	1,100,000	1,100,000	1,140,000	1,140,000	1,140,000	1,140,000	0	0.0%
INTEREST & INV INCOME	37,794	30,177	30,000	30,000	34,165	29,000	(1,000)	-3.3%
Total Revenues	**1,137,794**	**1,130,177**	**1,170,000**	**1,170,000**	**1,174,165**	**1,169,000**	**(1,000)**	**-0.09%**
PRINCIPAL	1,035,000	1,395,000	1,180,000	1,180,000	1,180,000	1,045,000	(135,000)	-11.4%
INTEREST	122,339	278,360	296,138	296,138	296,138	260,578	(35,560)	-12.0%
Total Expenditures	**1,157,339**	**1,673,360**	**1,476,138**	**1,476,138**	**1,476,138**	**1,305,578**	**(170,560)**	**-11.6%**
Excess Revenue (Expenditures)	**(19,545)**	**(543,183)**	**(306,138)**	**(306,138)**	**(301,973)**	**(136,578)**	**169,560**	**-55.4%**
Transfers In	0	234,308	307,919	307,919	307,918	162,420	(145,499)	-47.3%
General Obligation Debt Issued (Premium)	208,286	-	-	-	-	-	0	
Total Other Financing	208,286	234,308	307,919	307,919	307,918	162,420	(145,499)	-47.3%
Net Change in Fund Balance	**188,741**	**(308,875)**	**1,781**	**1,781**	**5,945**	**25,842**	**24,061**	**1351.0%**
Beginning Fund Balance	**603,185**	**791,927**	**483,053**	**483,053**	**483,053**	**488,998**		
Ending Fund Balance	**791,927**	**483,053**	**484,834**	**484,834**	**488,998**	**514,840**		
Special Assessments Fund 51								
REVENUE - OTHER TAXES	1,684	4,943	2,000	2,000	2,000	2,000	0	0.0%
INTEREST & INV INCOME	10,109	10,127	6,550	6,550	9,025	7,550	1,000	15.3%
Total Revenues	**11,793**	**15,070**	**8,550**	**8,550**	**11,025**	**9,550**	**1,000**	**11.70%**
Total Expenditures	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
Excess Revenue (Expenditures)	**11,793**	**15,070**	**8,550**	**8,550**	**11,025**	**9,550**	**1,000**	**11.70%**
Transfers Out	-	-	-	-	-	-	0	
Total Other Financing	-	-	-	-	-	-	-	
Net Change in Fund Balance	**11,793**	**15,070**	**8,550**	**8,550**	**11,025**	**9,550**	**1,000**	**11.70%**
Beginning Fund Balance	**191,112**	**202,905**	**217,975**	**217,975**	**217,975**	**229,000**		
Ending Fund Balance	**202,905**	**217,975**	**226,525**	**226,525**	**229,000**	**238,550**		
DEBT SERVICE FUND TOTAL								
REVENUES								
REAL ESTATE TAXES	1,100,000	1,100,000	1,140,000	1,140,000	1,140,000	1,140,000	0	0.0%
REVENUE - OTHER TAXES	1,684	4,943	2,000	2,000	2,000	2,000	0	0.0%
INTEREST & INV INCOME	47,903	40,304	36,550	36,550	43,190	36,550	0	0.0%
Total Revenues	**1,149,587**	**1,145,247**	**1,178,550**	**1,178,550**	**1,185,190**	**1,178,550**	**0**	**0.0%**
PRINCIPAL	1,035,000	1,395,000	1,180,000	1,180,000	1,180,000	1,045,000	(135,000)	-11.4%
INTEREST	122,339	278,360	296,138	296,138	296,138	260,578	(35,560)	-12.0%
Total Expenditures	**1,157,339**	**1,673,360**	**1,476,138**	**1,476,138**	**1,476,138**	**1,305,578**	**(170,560)**	**-11.6%**
Excess Revenue (Expenditures)	**(7,752)**	**(528,113)**	**(297,588)**	**(297,588)**	**(290,948)**	**(127,028)**	**170,560**	**-57.3%**
Transfers In	-	234,308	307,919	307,919	307,918	162,420		0.0%
Transfers Out	-	-	-	-	-	-		
General Obligation Debt Issued (Premium)	208,286	-	-	-	-	-		
Total Other Financing	208,286	234,308	307,919	307,919	307,918	162,420		
Net Change in Fund Balance	**200,534**	**(293,805)**	**10,331**	**10,331**	**16,970**	**35,392**		
Beginning Fund Balance	**794,298**	**994,831**	**701,026**	**701,026**	**701,026**	**717,996**		
Ending Fund Balance	**994,831**	**701,026**	**711,357**	**711,357**	**717,996**	**753,388**		

City of Franklin, WI
TID's

Official Budget Appropriation Units

2026
ADOPTED

	2023 ACTIVITY	2024 ACTIVITY	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	2025 PROJECTED	2026 ADOPTED	Fav (Unf) Prior Adopted $$	Fav (-Unf) Prior Adopted Pct
TID 5 SUMMARY								
REAL ESTATE TAXES	1,094,021	1,166,952	1,300,000	1,300,000	1,355,372	2,239,550	939,550	72.3%
REVENUE - OTHER TAXES	168,522	46,365	85,000	85,000	85,000	102,910	17,910	21.1%
INTERGOVERNMENTAL	12,883	12,883	103,380	103,380	103,370	103,370	(10)	0.0%
INTEREST & INV INCOME	2,293	44,877	-	-	35,000	-	-	
MISCELLANEOUS	199,740	1,327,560	759,000	759,000	759,000	351,980	(407,020)	-53.6%
Total Revenues	**1,477,459**	**2,598,637**	**2,247,380**	**2,247,380**	**2,337,742**	**2,797,810**	**550,430**	**24.5%**
GENERAL GOVERNMENT TOTAL	22,030	83,915	42,990	42,990	44,369	57,220	14,230	33.1%
PUBLIC WORKS TOTAL	-	29,500	5,600	5,600	5,600	9,500	3,900	69.6%
CONSERVATION & DEVELOPMENT TOTAL	2,883	6,515	6,890	6,890	6,890	26,600	19,710	286.1%
CAPITAL OUTLAY	26,500	-	-	-	-	-	-	
PRINCIPAL	750,000	1,550,000	1,550,000	1,550,000	1,550,000	1,750,000	200,000	12.9%
INTEREST	670,716	703,953	599,203	599,203	599,203	555,693	(43,510)	-7.3%
Total Expenditures	**1,472,129**	**2,373,883**	**2,204,683**	**2,204,683**	**2,206,062**	**2,399,013**	**194,330**	**8.8%**
Excess Revenue (Expenditures)	**5,331**	**224,754**	**42,697**	**42,697**	**131,680**	**398,797**	**356,100**	**834.0%**
Transfers In	1,420,476	2,190,803	2,149,203	2,149,203	1,859,995	2,305,693	156,490	7.3%
Transfers Out	(1,420,476)	(2,190,803)	(2,149,203)	(2,149,203)	(1,859,995)	(2,305,693)	(156,490)	7.3%
Total Other Financing	-	-	-	-	-	-	-	
Net Change in Fund Balance	**5,331**	**224,754**	**42,697**	**42,697**	**131,680**	**398,797**	**356,100**	**834.0%**
Beginning Fund Balance	**415,981**	**421,312**	**646,066**	**646,066**	**646,066**	**777,746**		
Ending Fund Balance	**421,312**	**646,066**	**688,763**	**688,763**	**777,746**	**1,176,543**		
TID 6 SUMMARY								
REAL ESTATE TAXES	58,702	292,539	421,000	421,000	440,692	1,559,480	1,138,480	270.42%
REVENUE - OTHER TAXES	158,796	761,715	326,000	326,000	326,000	-	(326,000)	-100.00%
INTERGOVERNMENTAL	-	-	785	785	787	787	2	0.25%
INTEREST & INV INCOME	11,754	6,395	-	-	8,000	-	-	
MISCELLANEOUS	162	-	-	-	-	-	-	
Total Revenues	**229,414**	**1,060,649**	**747,785**	**747,785**	**775,479**	**1,560,267**	**812,482**	**108.65%**
GENERAL GOVERNMENT TOTAL	12,517	10,778	15,325	15,325	14,717	22,670	7,345	47.9%
PUBLIC WORKS TOTAL	11,000	-	29,500	29,500	29,500	28,500	(1,000)	-3.4%
CONSERVATION & DEVELOPMENT TOTAL	-	650	4,640	4,640	4,640	6,760	2,120	45.7%
CAPITAL OUTLAY	449,721	-	-	163,810	-	-	-	
PRINCIPAL	290,000	370,000	520,000	520,000	520,000	665,000	145,000	27.9%
INTEREST	254,803	243,353	228,053	228,053	228,053	207,353	(20,700)	-9.1%
Total Expenditures	**1,018,040**	**624,781**	**797,518**	**961,328**	**796,910**	**930,283**	**132,765**	**16.6%**
Excess Revenue (Expenditures)	**(788,626)**	**435,868**	**(49,733)**	**(213,543)**	**(21,431)**	**629,984**	**679,717**	**-1366.7%**
Transfers In	544,803	612,553	748,053	748,053	-	872,353	124,300	16.6%
Transfers Out	(544,803)	(612,553)	(748,053)	(748,053)	-	(872,353)	(124,300)	16.6%
Total Other Financing	-	-	-	-	-	-		
Net Change in Fund Balance	**(788,626)**	**435,868**	**(49,733)**	**(213,543)**	**(21,431)**	**629,984**	**679,717**	**-1366.7%**
Beginning Fund Balance	**(246,075)**	**(1,034,701)**	**(598,832)**	**(598,832)**	**(598,832)**	**(620,263)**		
Ending Fund Balance	**(1,034,701)**	**(598,832)**	**(648,565)**	**(812,375)**	**(620,263)**	**9,721**		
TID 7 SUMMARY								
REAL ESTATE TAXES	739,722	727,429	737,000	737,000	768,925	556,300	(180,700)	-24.52%
INTEREST & INV INCOME	1,531	247,801	195,000	195,000	309,000	228,000	33,000	16.92%
Total Revenues	**741,253**	**975,230**	**932,000**	**932,000**	**1,077,925**	**784,300**	**(147,700)**	**-15.85%**
GENERAL GOVERNMENT TOTAL	7,994	8,785	8,525	8,525	9,417	17,270	8,745	102.58%
CONSERVATION & DEVELOPMENT TOTAL	765,433	816,108	817,625	817,625	817,625	817,500	(125)	-0.02%
PRINCIPAL	-	100,000	100,000	100,000	100,000	195,000	95,000	95.00%
INTEREST	140,181	126,081	124,081	124,081	124,081	130,960	6,879	5.54%
Total Expenditures	**913,608**	**1,050,974**	**1,050,231**	**1,050,231**	**1,051,123**	**1,160,730**	**110,499**	**10.52%**
Excess Revenue (Expenditures)	**(172,355)**	**(75,744)**	**(118,231)**	**(118,231)**	**26,802**	**(376,430)**	**(258,199)**	
Transfers In	127,056	226,081	224,081	224,081	162,653	325,960	101,879	45.47%
Transfers Out	(127,056)	(226,081)	(224,081)	(224,081)	(162,653)	(325,960)	(101,879)	
Total Other Financing	-	-	-	-	-	-	-	
Net Change in Fund Balance	**(172,355)**	**(75,744)**	**(118,231)**	**(118,231)**	**26,802**	**(376,430)**	**(258,199)**	
Beginning Fund Balance	**7,120,337**	**6,947,984**	**6,872,243**	**6,872,243**	**6,872,243**	**6,899,045**		
Ending Fund Balance	**6,947,984**	**6,872,243**	**6,754,012**	**6,754,012**	**6,899,045**	**6,522,615**		

Official Budget Appropriation Units

2026
ADOPTED

	2023 ACTIVITY	2024 ACTIVITY	2025 ORIGINAL	2025 AMENDED	2025 PROJECTED	2026 ADOPTED	Fav (Unf) Prior Adopted	Fav (-Unf) Prior Adopted
TID 8 SUMMARY								
REAL ESTATE TAXES	204,026	755,803	1,513,000	1,513,000	1,453,768	1,730,400	217,400	14.37%
REVENUE - OTHER TAXES	-	61,110	-	-	-	247,000	247,000	
INTERGOVERNMENTAL	-	-	100,950	100,950	100,951	1,342,388	1,241,438	1229.76%
INTEREST & INV INCOME	39,568	4,648	-	-	-	-	-	
MISCELLANEOUS	874,233	-	-	-	-	-	-	
Total Revenues	**1,117,827**	**821,561**	**1,613,950**	**1,613,950**	**1,554,719**	**3,319,788**	**1,705,838**	**105.69%**
GENERAL GOVERNMENT TOTAL	15,036	24,779	37,325	37,325	28,717	29,570	(7,755)	-20.78%
PUBLIC WORKS TOTAL	223,054	47,328	29,500	29,500	62,040	76,000	46,500	157.63%
CONSERVATION & DEVELOPMENT TOTAL	30,890	29,501	55,090	55,090	26,840	30,200	(24,890)	-45.18%
CAPITAL OUTLAY	1,399,116	702,252	-	412,553	412,553	-	-	
PRINCIPAL	-	-	-	-	-	85,000	85,000	
INTEREST	76,099	76,300	76,300	76,300	76,300	75,025	(1,275)	-1.67%
Total Expenditures	**1,744,195**	**880,160**	**198,215**	**610,768**	**606,450**	**295,795**	**97,580**	**49.23%**
Excess Revenue (Expenditures)	**(626,368)**	**(58,599)**	**1,415,735**	**1,003,182**	**948,269**	**3,023,993**	**1,608,258**	**113.60%**
Transfers In	-	-	76,300	76,300	-	160,025	83,725	109.73%
Transfers Out	-	-	(76,300)	(76,300)	-	(160,025)	(83,725)	
Total Other Financing	-	-	-	-	-	-	-	
Net Change in Fund Balance	**(626,368)**	**(58,599)**	**1,415,735**	**1,003,182**	**948,269**	**3,023,993**	**1,608,258**	**113.60%**
Beginning Fund Balance	**(1,276,607)**	**(1,902,974)**	**(1,961,572)**	**(1,961,572)**	**(1,961,572)**	**(1,013,303)**		
Ending Fund Balance	**(1,902,974)**	**(1,961,572)**	**(545,837)**	**(958,390)**	**(1,013,303)**	**2,010,690**		
TID9 SUMMARY								
REAL ESTATE TAXES	-	-	-	-	-	532,500	532,500	
INTEREST & INV INCOME	-	36,501	-	-	80,330	20,000	20,000	
MISCELLANEOUS	-	89,813	-	-	-	-	-	
Total Revenues	**-**	**126,314**	**-**	**-**	**80,330**	**552,500**	**552,500**	
GENERAL GOVERNMENT TOTAL	-	12,926	11,065	11,065	12,882	16,770	5,705	51.56%
PUBLIC WORKS TOTAL	-	29,500	29,500	29,500	29,500	12,500	(17,000)	-57.63%
CONSERVATION & DEVELOPMENT TOTAL	-	26,504	24,560	24,560	15,560	9,200	(15,360)	-62.54%
CAPITAL OUTLAY	-	-	750,000	750,000	1,795,175	-	(750,000)	-100.00%
PRINCIPAL	-	-	-	-	-	60,000	60,000	
INTEREST	-	177	90,213	90,213	115,567	120,954	30,741	34.08%
DEBT ISSUANCE COSTS	-	99,411	-	-	-	-	-	
Total Expenditures	**-**	**168,518**	**905,338**	**905,338**	**1,968,684**	**219,424**	**(685,914)**	**-75.76%**
Excess Revenue (Expenditures)	**-**	**(42,204)**	**(905,338)**	**(905,338)**	**(1,888,354)**	**333,076**	**1,238,414**	
Transfers In	-	-	750,000	750,000	-	143,100	(606,900)	-80.92%
Transfers Out	-	-	-	-	-	(143,100)	(143,100)	
General Obligation Debt Issued	-	1,905,658	-	-	-	-	-	
Total Other Financing	-	1,905,658	750,000	750,000	-	-	(750,000)	-100.00%
Net Change In Fund Balance	**-**	**1,863,454**	**(155,338)**	**(155,338)**	**(1,888,354)**	**333,076**	**734,640**	
Beginning Fund Balance	**-**	**-**	**1,863,454**	**1,863,454**	**1,863,454**	**(24,900)**		
Ending Fund Balance	**-**	**1,863,454**	**1,708,116**	**1,708,116**	**(24,900)**	**308,176**		
All TID's								
REVENUES								
REAL ESTATE TAXES	3,223,162	2,942,723	3,971,000	3,971,000	4,018,757	6,618,230	2,647,230	66.66%
REVENUE - OTHER TAXES	327,318	869,190	411,000	411,000	411,000	349,910	(61,090)	-14.66%
INTERGOVERNMENTAL	66,615	12,883	205,115	205,115	205,108	1,446,545	1,241,430	605.24%
LICENSES & PERMITS	-	-	-	-	-	-	-	
PENALTIES & FORFIETURES	-	-	-	-	-	-	-	
CHARGES FOR SERVICES	-	-	-	-	-	-	-	
INTERGOVERNMENTAL CHARGES	-	-	-	-	-	-	-	
INTEREST & INV INCOME	178,144	336,699	195,000	195,000	432,330	248,000	53,000	27.18%
MISCELLANEOUS	1,074,135	1,417,373	759,000	759,000	759,000	351,980	(407,020)	-53.63%
Total Revenues	**4,869,374**	**5,578,868**	**5,541,115**	**5,541,115**	**5,826,195**	**9,014,665**	**3,473,550**	**62.69%**
EXPENDITURES								
GENERAL GOVERNMENT TOTAL	63,914	141,183	115,230	115,230	110,102	143,500	28,270	24.53%
PUBLIC SAFETY TOTAL	-	-	-	-	-	-	-	
PUBLIC WORKS TOTAL	234,054	106,328	94,100	94,100	126,640	126,500	32,400	34.43%
HEALTH & HUMAN SERVICES TOTAL	-	-	-	-	-	-	-	
CULTURE & RECREATION TOTAL	-	-	-	-	-	-	-	
CONSERVATION & DEVELOPMENT TOTAL	2,099,307	879,278	908,805	908,805	871,555	890,260	(18,545)	-2.04%
CONTINGENCY - Dept 199						-	-	
CAPITAL OUTLAY	1,875,337	702,252	750,000	1,326,363	2,207,728	-	(750,000)	-100.00%
PRINCIPAL	1,430,000	2,020,000	2,170,000	2,170,000	2,170,000	2,755,000	585,000	26.96%
INTEREST	1,147,649	1,149,864	1,117,850	1,117,850	1,143,204	1,089,985	(27,865)	-2.49%
DEBT ISSUANCE COSTS	-	99,411	-	-	-	-	-	
Total Expenditures	**6,850,261**	**5,098,316**	**5,155,985**	**5,732,348**	**6,629,229**	**5,005,245**	**(150,740)**	**-2.92%**
Excess Revenue (Expenditures)	**(1,980,887)**	**480,552**	**385,130**	**(191,233)**	**(803,034)**	**4,009,420**	**3,624,290**	**941.06%**
Transfers In	3,499,730	3,029,437	3,947,637	3,947,637	2,022,648	3,807,131	(140,506)	-3.56%
Transfers Out	(4,961,486)	(3,029,437)	(3,197,637)	(3,197,637)	(2,022,648)	(3,807,131)	(609,494)	
General Obligation Oebt Issued	-	1,905,658	-	-	-	-	-	
Total Other Financing	(1,461,756)	1,905,658	750,000	750,000	-	-	(750,000)	-100.00%
Net Change in Fund Balance	**(3,442,642)**	**2,386,210**	**1,135,130**	**558,767**	**(803,034)**	**4,009,420**	**2,874,290**	**253.21%**
Beginning Fund Balance	**7,877,779**	**4,435,141**	**6,821,355**	**6,821,355**	**6,821,355**	**6,018,321**		
Ending Fund Balance	**4,435,141**	**6,821,355**	**7,956,485**	**7,380,122**	**6,018,321**	**10,027,741**		

City of Franklin
Special Revenue Funds

Official Budget Appropriation Units

2026
ADOPTED

	2023 ACTIVITY	2024 ACTIVITY	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	2025 PROJECTED	2026 ADOPTED	Fav (Unf) Prior Adopted $$	Fav (-Unf) Prior Adopted Pct
Opioid Settlement Fund - Fund 13								
MISCELLANEOUS	19,066	115,436	15,913	15,913	43,382	43,840	27,927	175.5%
Total Revenues	19,066	115,436	15,913	15,913	43,382	43,840	27,927	175.5%
Total Expenditures	-		-	-	-	-	-	
NET REVENUE (EXPENDITURES)	19,066	115,436	15,913	15,913	43,382	43,840	27,927	175.5%
BEGINNING FUND BALANCE	73,238	92,304	207,740	207,740	207,740	251,122		
ENDING FUND BALANCE	92,304	207,740	223,653	223,653	251,122	294,962		
Amer Recovery Act - Fund 14								
INTERGOVERNMENTAL	1,042,522	266,070	-	-	-	-	-	
INTEREST & INV INCOME	38,005	-	-	-	-	-	-	
Total Revenues	1,080,527	266,070	-	-	-	-	-	
Non-Personnel Services	-	-	5,600	5,600	-	-	(5,600)	-100.0%
Total Expenditures	-	-	5,600	5,600	-	-	(5,600)	-100.0%
Transfer Out	(1,042,522)	(266,070)	(794,000)	(1,512,000)	-	-		0.0%
NET REVENUE (EXPENDITURES)	38,005	-	(799,600)	(1,517,600)	-	-	5,600	-0.7%
BEGINNING FUND BALANCE	8,018	46,023	46,023	46,023	46,023	46,023		
FUND BALANCE ADJUSTMENTS								
ENDING FUND BALANCE	46,023	46,023	(753,577)	(1,471,577)	46,023	46,023		
LIBRARY FUND 15								
REAL ESTATE TAXES	1,374,000	1,442,700	1,467,700	1,467,700	1,467,700	1,497,050	29,350	2.0%
CHARGES FOR SERVICES	20,000	20,000	-	-	-	-	-	
INTERGOVERNMENTAL CHARGES	52,796	59,306	58,000	58,000	59,558	71,444	13,444	23.2%
INTEREST & INV INCOME	48,809	51,064	25,000	25,000	60,000	25,000	-	0.0%
Total Revenues	1,495,605	1,573,070	1,550,700	1,550,700	1,587,258	1,593,494	42,794	2.8%
Personnel Services	1,028,461	1,125,816	1,192,385	1,192,385	1,146,689	1,188,291	(4,094)	-0.3%
Non-Personnel Services	323,724	391,556	375,226	375,226	318,811	311,673	(63,553)	-16.9%
Capital Expenditures	134,530	158,795	145,137	145,137	145,137	124,637	(20,500)	-14.1%
CULTURE & RECREATION TOTAL	1,486,715	1,676,167	1,712,748	1,712,748	1,610,637	1,624,601	(88,147)	-5.1%
Total Expenditures	1,486,715	1,676,167	1,712,748	1,712,748	1,610,637	1,624,601	(88,147)	-5.1%
NET REVENUE (EXPENDITURES)	8,890	(103,097)	(162,048)	(162,048)	(23,379)	(31,107)	130,941	-80.8%
BEGINNING FUND BALANCE	373,996	382,886	279,789	279,789	279,789	256,410		
ENDING FUND BALANCE	382,886	279,789	117,741	117,741	256,410	225,303		
AUXILIARY LIBRARY FUND 16								
CHARGES FOR SERVICES	11,047	11,346	11,640	11,640	11,535	11,640	-	0.0%
INTEREST & INV INCOME	6,655	6,451	5,500	5,500	5,900	5,500	-	0.0%
MISCELLANEOUS	55,252	46,243	43,750	43,750	43,860	44,150	400	0.9%
Total Revenues	72,954	64,040	60,890	60,890	61,295	61,290	400	0.7%
Non-Personnel Services	41,969	45,941	43,850	43,850	40,780	44,250	400	0.9%
Capital Expenditures	27,253	12,906	17,040	17,040	17,040	17,040	-	0.0%
Total Expenditures	69,222	58,847	60,890	60,890	57,820	61,290	400	0.7%
NET REVENUE (EXPENDITURES)	3,731	5,193	-	-	3,475	-	-	
BEGINNING FUND BALANCE	148,734	152,465	157,658	157,658	157,658	161,133		
ENDING FUND BALANCE	152,465	157,658	157,658	157,658	161,133	161,133		
TOURISM COMMISSION - FUND 17								
REVENUE - OTHER TAXES	329,314	412,022	357,420	357,420	405,000	418,000	60,580	16.9%
INTEREST & INV INCOME	10,699	10,136	11,000	11,000	9,250	11,000	-	0.0%
Total Revenues	340,013	422,158	368,420	368,420	414,250	429,000	60,580	16.4%
Non-Personnel Services	246,949	298,837	334,715	334,715	284,565	423,600	88,885	26.6%
Capital Expenditures	14,805	45	15,000	15,000	35,565	5,000	(10,000)	-66.7%
Total Expenditures	261,754	298,882	349,715	349,715	320,130	428,600	78,885	22.6%
NET REVENUE (EXPENDITURES)	78,258	123,276	18,705	18,705	94,120	400	(18,305)	-97.9%
BEGINNING FUND BALANCE	394,121	472,379	595,655	595,655	595,655	689,775		
ENDING FUND BALANCE	472,379	595,655	614,360	614,360	689,775	690,175		

2026 ADOPTED

	2023 ACTIVITY	2024 ACTIVITY	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	2025 PROJECTED	2026 ADOPTED	Fav (Unf) Prior Adopted $$	Fav (-Unf) Prior Adopted Pct
SOLID WASTE FUND 19								
INTERGOVERNMENTAL	68,645	68,718	69,000	69,000	68,753	69,000	-	0.0%
CHARGES FOR SERVICES	2,046,962	2,319,613	2,317,785	2,317,785	2,328,000	2,392,280	74,495	3.2%
INTEREST & INV INCOME	68,784	77,958	19,000	19,000	97,020	80,000	61,000	321.1%
MISCELLANEOUS	3,433	10,956	-	-	5,000	-	-	
Total Revenues	**2,187,823**	**2,477,245**	**2,405,785**	**2,405,785**	**2,498,773**	**2,541,280**	**135,495**	**5.6%**
Personnel Services	8,318	1,501	17,708	17,708	-	18,303	595	3.4%
Non-Personnel Services	2,170,989	2,310,969	2,369,660	2,369,660	2,374,600	2,459,140	89,480	3.8%
Total Expenditures	**2,179,307**	**2,312,470**	**2,387,368**	**2,387,368**	**2,374,600**	**2,477,443**	**90,075**	**3.8%**
NET REVENUE (EXPENDITURES)	**8,517**	**164,775**	**18,417**	**18,417**	**124,173**	**63,837**	**45,420**	**246.6%**
BEGINNING FUND BALANCE	421,843	430,360	595,135	595,135	595,135	719,308		
ENDING FUND BALANCE	430,360	595,135	613,552	613,552	719,308	783,145		
FIRE GRANT FUND - 20								
INTERGOVERNMENTAL	20,295	9,224	8,580	8,580	122,485	7,800	(780)	-9.1%
Total Revenues	**20,295**	**9,224**	**8,580**	**8,580**	**122,485**	**7,800**	**(780)**	**-9.1%**
Non-Personnel Services	12,331	0	5,380	8,580	7,588	52,400	47,020	874.0%
Capital Expenditures	39,131	647	3,200	0	-	-	(3,200)	-100.0%
Total Expenditures	**51,462**	**647**	**8,580**	**8,580**	**7,588**	**52,400**	**43,820**	**510.7%**
NET REVENUE (EXPENDITURES)	**(31,167)**	**8,577**	**-**	**-**	**114,897**	**(44,600)**	**(44,600)**	
BEGINNING FUND BALANCE	44,716	13,549	22,126	22,126	22,126	137,023		
ENDING FUND BALANCE	13,549	22,126	22,126	22,126	137,023	92,423		
POLICE GRANT FUND - 21								
INTERGOVERNMENTAL	123,415	54,117	128,520	128,520	41,060	148,040	19,520	15.2%
Total Revenues	**123,415**	**54,117**	**128,520**	**128,520**	**41,060**	**148,040**	**19,520**	**15.2%**
Personnel Services	13,184	22,667	63,500	63,500	32,500	63,500	-	0.0%
Non-Personnel Services	46,298	21,918	65,020	65,020	28,625	69,020	4,000	6.2%
Capital Expenditures	81,735	-	-	-	-	-	-	
Total Expenditures	**141,217**	**44,585**	**128,520**	**128,520**	**61,125**	**132,520**	**4,000**	**3.1%**
NET REVENUE (EXPENDITURES)	**(17,802)**	**9,532**	**-**	**-**	**(20,065)**	**15,520**	**15,520**	
BEGINNING FUND BALANCE	3,729	(14,073)	(4,541)	(4,541)	(4,541)	(24,606)		
ENDING FUND BALANCE	(14,073)	(4,541)	(4,541)	(4,541)	(24,606)	(9,086)		
ST MARTINS FAIR FUND 24								
LICENSES & PERMITS	23,584	25,825	25,000	25,000	23,835	25,000	-	0.00%
MISCELLANEOUS	1,500	1,750	-	-	1,700	-	-	0.00%
TRANSFERS IN	11,000	41,000	41,000	41,000	41,000	130,000	89,000	217.1%
Total Revenues	**36,084**	**68,575**	**66,000**	**66,000**	**66,535**	**155,000**	**89,000**	**134.8%**
Personnel Services	49,933	52,005	41,080	41,080	39,243	41,431	351	0.9%
Non-Personnel Services	20,764	20,757	24,700	24,700	21,876	22,700	(2,000)	-8.1%
Total Expenditures	**70,697**	**72,762**	**65,780**	**65,780**	**61,119**	**64,131**	**(1,649)**	**-2.5%**
NET REVENUE (EXPENDITURES)	**(34,613)**	**(4,187)**	**220**	**220**	**5,416**	**90,869**	**90,649**	**41204.1%**
BEGINNING FUND BALANCE	(55,656)	(90,269)	(94,456)	(94,456)	(94,456)	(89,040)		
ENDING FUND BALANCE	(90,269)	(94,456)	(94,236)	(94,236)	(89,040)	1,829		
HEALTH GRANTS FUND 25								
INTERGOVERNMENTAL	271,084	492,361	359,687	380,383	371,114	315,980	(43,707)	-12.2%
MISCELLANEOUS	1,480	1,430	2,207	2,207	1,380	-	(2,207)	-100.0%
Total Revenues	**272,564**	**493,791**	**361,894**	**382,590**	**372,494**	**315,980**	**(45,914)**	**-12.7%**
Personnel Services	114,456	109,153	150,965	150,965	146,321	122,766	(28,199)	-18.7%
Non-Personnel Services	96,944	366,598	207,966	228,662	297,839	192,733	(15,233)	-7.3%
Capital Expenditures	-		-	-	-	-	-	
Total Expenditures	**211,400**	**475,751**	**358,931**	**379,627**	**444,160**	**315,499**	**(43,432)**	**-12.1%**
NET REVENUE (EXPENDITURES)	**61,164**	**18,040**	**2,963**	**2,963**	**(71,666)**	**481**	**(2,482)**	**-83.8%**
BEGINNING FUND BALANCE	118,345	179,509	197,549	197,549	197,549	125,883		
ENDING FUND BALANCE	179,509	197,549	200,512	200,512	125,883	126,364		

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ADOPTED

	2023 ACTIVITY	2024 ACTIVITY	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	2025 PROJECTED	2026 ADOPTED	Fav (Unf) Prior Adopted $$	Fav (-Unf) Prior Adopted Pct
OTHER GRANTS FUND 26								
INTERGOVERNMENTAL	8,723	5,000	-	-	-	-	-	
Total Revenues	**8,723**	**5,000**	**-**	**-**	**-**	**-**	**-**	
Total Expenditures	**-**	**-**	**-**	**-**	**-**	**-**	**-**	
NET REVENUE (EXPENDITURES)	**8,723**	**5,000**	**-**	**-**	**-**	**-**	**-**	
BEGINNING FUND BALANCE	**10,016**	**18,739**	**23,739**	**23,739**	**23,739**	**23,739**		
ENDING FUND BALANCE	**18,739**	**23,739**	**23,739**	**23,739**	**23,739**	**23,739**		
DONATIONS FUND 28								
MISCELLANEOUS	45,722	41,064	15,000	15,000	26,850	28,000	13,000	86.7%
Total Revenues	**45,722**	**41,064**	**15,000**	**15,000**	**26,850**	**28,000**	**13,000**	**86.67%**
General Government	200	1,539	-	-	-	-		
Public Safety	37,744	23,324	109,700	109,700	35,100	123,768	14,068	12.8%
Health & Human Services	1,465	2,785	12,008	12,008	4,680	12,500	492	4.1%
Capital Expenditures	-	3,868	-	-		-	-	
Total Expenditures	**39,409**	**31,516**	**121,708**	**121,708**	**39,780**	**136,268**	**14,560**	**11.96%**
Transfers Out	**(44,368)**	**-**	**-**	**-**	**-**	**-**	**-**	**0.00%**
NET REVENUE (EXPENDITURES)	**(38,055)**	**9,548**	**(106,708)**	**(106,708)**	**(12,930)**	**(108,268)**	**(1,560)**	**1.46%**
BEGINNING FUND BALANCE	**250,913**	**212,858**	**222,406**	**222,406**	**222,406**	**209,476**		
ENDING FUND BALANCE	**212,858**	**222,406**	**115,698**	**115,698**	**209,476**	**101,208**		
CIVIC CELEBRATIONS FUND 29								
LICENSES & PERMITS	1,607	1,950	1,000	1,000	950	1,000	-	0.0%
CHARGES FOR SERVICES	76,449	77,851	80,000	80,000	80,513	80,000	-	0.0%
MISCELLANEOUS	66,361	64,635	40,000	40,000	43,172	40,000	-	0.0%
TRANSFERS IN	13,000	30,000	30,000	30,000	30,000	30,000	-	0.0%
Total Revenues	**157,417**	**174,436**	**151,000**	**151,000**	**154,635**	**151,000**	**-**	**0.0%**
Culture & Recreation	186,053	195,780	170,496	170,496	174,523	174,658	4,162	2.4%
Total Expenditures	**186,053**	**195,780**	**170,496**	**170,496**	**174,523**	**174,658**	**4,162**	**2.4%**
NET REVENUE (EXPENDITURES)	**(28,636)**	**(21,344)**	**(19,496)**	**(19,496)**	**(19,888)**	**(23,658)**	**(4,162)**	**21.3%**
BEGINNING FUND BALANCE	**82,587**	**53,951**	**32,607**	**32,607**	**32,607**	**12,719**		
ENDING FUND BALANCE	**53,951**	**32,607**	**13,111**	**13,111**	**12,719**	**(10,939)**		
TOTAL SPECIAL REVENUE FUNDS								
REAL ESTATE TAXES	1,374,000	1,442,700	1,467,700	1,467,700	1,467,700	1,497,050	29,350	2.0%
REVENUE - OTHER TAXES	329,314	412,022	357,420	357,420	405,000	418,000	60,580	16.9%
INTERGOVERNMENTAL	1,534,683	895,490	565,787	586,483	603,412	540,820	(24,967)	-4.4%
LICENSES & PERMITS	25,191	27,775	26,000	26,000	24,785	26,000	-	0.0%
CHARGES FOR SERVICES	2,154,458	2,428,810	2,409,425	2,409,425	2,420,048	2,483,920	74,495	3.1%
INTERGOVERNMENTAL CHARGES	52,796	59,306	58,000	58,000	59,558	71,444	13,444	23.2%
INTEREST & INV INCOME	172,952	145,609	60,500	60,500	172,170	121,500	61,000	100.8%
MISCELLANEOUS	192,814	281,514	116,870	116,870	165,344	155,990	39,120	33.5%
Total Revenues	**5,836,207**	**5,693,226**	**5,061,702**	**5,082,398**	**5,318,017**	**5,314,724**	**253,022**	**5.0%**
EXPENDITURES								
GENERAL GOVERNMENT TOTAL	200	1,539	5,600	5,600	-	-	(5,600)	-100.0%
PUBLIC SAFETY TOTAL	109,557	67,909	243,600	246,800	103,813	308,688	65,088	26.7%
PUBLIC WORKS TOTAL	2,179,307	2,312,470	2,387,368	2,387,368	2,374,600	2,477,443	90,075	3.8%
HEALTH & HUMAN SERVICES TOTAL	212,865	478,536	370,939	391,635	448,840	327,999	(42,940)	-11.6%
CULTURE & RECREATION TOTAL	1,650,905	1,831,855	1,847,737	1,847,737	1,741,922	1,783,003	(64,734)	-3.5%
CONSERVATION & DEVELOPMENT TOTAL	246,949	298,837	334,715	334,715	284,565	423,600	88,885	26.6%
CAPITAL OUTLAY	297,454	176,261	180,377	177,177	197,742	146,677	(33,700)	-18.7%
Total Expenditures	**4,697,236**	**5,167,407**	**5,370,336**	**5,391,032**	**5,151,482**	**5,467,410**	**97,074**	**1.81%**
Excess Revenue (Expenditures)	**1,138,971**	**525,819**	**(308,634)**	**(308,634)**	**166,535**	**(152,686)**	**155,948**	**-50.53%**
Transfers In	24,000	71,000	71,000	71,000	71,000	160,000	89,000	125.35%
Transfers Out	(1,086,890)	(266,070)	(794,000)	(1,512,000)	-	-	794,000	
Total Other Financing	(1,062,890)	(195,070)	(723,000)	(1,441,000)	71,000	160,000	883,000	-122.13%
Fund Balance Adjustment	0		0	0	0			
Net Change in Fund Balance	**76,081**	**330,749**	**(1,031,634)**	**(1,749,634)**	**237,535**	**7,314**	**1,038,948**	**-100.71%**
Beginning Fund Balance	**1,874,600**	**1,950,680**	**2,281,429**	**2,281,429**	**2,281,429**	**2,518,964**		
Ending Fund Balance	**1,950,680**	**2,281,429**	**1,249,795**	**531,795**	**2,518,964**	**2,526,278**		

City of Franklin, WI
Capital Funds
2026
ADOPTED

Official Budget Appropriation Units

	2023 ACTIVITY	2024 ACTIVITY	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	2025 PROJECTED	2026 ADOPTED	Fav (Unf) Prior Adopted	Fav (-Unf) Prior Adopted
Utility Development Fund 22								
REVENUE - OTHER TAXES	133,961	142,281	75,000	75,000	42,175	42,000	(33,000)	-44.0%
INTEREST & INV INCOME	141,236	145,094	108,900	108,900	108,385	95,800	(13,100)	-12.0%
Total Revenues	275,197	287,375	183,900	183,900	150,560	137,800	(46,100)	-25.1%
EXPENDITURES								
Total Expenditures	-	-	-	-	-	-	-	
Excess Revenue (Expenditures)	275,197	287,375	183,900	183,900	150,560	137,800	(46,100)	-25.1%
Transfers Out	-	-	(725,000)	(725,000)	-	(725,000)	0	
Total Other Financing	-	-	(725,000)	(725,000)	-	(725,000)	-	
Net Change in Fund Balance	275,197	287,375	(541,100)	(541,100)	150,560	(587,200)	(46,100)	
Beginning Fund Balance	2,649,143	2,924,340	3,211,714	3,211,714	3,211,714	3,362,274		
Ending Fund Balance	2,924,340	3,211,714	2,670,614	2,670,614	3,362,274	2,775,074		
Development Fund 27 (Impact Fees)								
REAL ESTATE TAXES								
Impact Fee - Parks	389,785	145,322	175,000	175,000	182,000	175,000	0	0.0%
Impact Fee - Sewer	115,825	240,790	50,000	50,000	280,000	200,000	150,000	300.0%
Impact Fee - Administrative	14,166	4,693	15,000	15,000	4,500	10,000	(5,000)	-33.3%
Impact Fee - Water	901,674	402,526	750,000	750,000	925,000	750,000	0	0.0%
Impact Fee - Transportation	179,006	67,767	150,000	150,000	65,000	65,000	(85,000)	-56.7%
Impact Fee - Fire	122,702	46,546	100,000	100,000	44,000	50,000	(50,000)	-50.0%
Impact Fee - Law Enforcement	140,610	53,178	100,000	100,000	50,000	50,000	(50,000)	-50.0%
Impact Fee - Library	68,542	25,590	30,000	30,000	32,000	30,000	0	0.0%
REVENUE - OTHER TAXES	1,932,310	986,412	1,370,000	1,370,000	1,582,500	1,330,000	(40,000)	-2.9%
INTEREST & INV INCOME	578,890	657,990	315,000	315,000	492,000	350,000	35,000	11.1%
Total Revenues	2,511,200	1,644,402	1,685,000	1,685,000	2,074,500	1,680,000	(45,000)	-2.7%
EXPENDITURES								
GENERAL GOVERNMENT TOTAL	10,617	1,836	30,000	30,000	15,000	25,000	(5,000)	-16.7%
CAPITAL OUTLAY	-	-	-	-	-	-	0	
Total Expenditures	10,617	1,836	30,000	30,000	15,000	25,000	(5,000)	-16.7%
Excess Revenue (Expenditures)	2,500,583	1,642,566	1,655,000	1,655,000	2,059,500	1,655,000	(40,000)	-2.4%
Transfers Out								
Parks	1,048,177	532,088	995,100	995,100	995,100	500,000	(495,100)	-49.8%
Transportation	30,841	65,700	96,700	96,700	96,700	74,491	(22,209)	-23.0%
Fire	43,549	43,008	32,418	32,418	32,418	43,029	10,611	32.7%
Law Enforcement	-	125,600	90,000	90,000	90,000	-	(90,000)	-100.0%
Library	(74,390)	-	88,800	88,800	88,800	44,900	(43,900)	-49.4%
Water	-	2,750,887	-	-	-	-	0	
Sewer	-	-	-	-	-	550,000	550,000	
Total Transfers Out	(1,048,177)	(3,517,283)	(1,303,018)	(1,303,018)	(1,303,018)	(1,212,420)	(922,351)	70.8%
Net Change in Fund Balance	1,452,406	(1,874,717)	351,982	351,982	756,482	442,580	(962,351)	-273.4%
Beginning Fund Balance	11,515,336	12,967,743	11,093,027	11,093,027	11,093,027	11,849,509		
Ending Fund Balance	12,967,743	11,093,027	11,445,009	11,445,009	11,849,509	12,292,089		
Capital Outlay Fund 41								
INTERGOVERNMENTAL	22,527	192,998	-	73,000	45,303	81,600	81,600	
CHARGES FOR SERVICES	700,919	1,164,992	954,000	954,000	954,000	1,098,000	144,000	15.1%
INTEREST & INV INCOME	40,136	51,405	26,000	26,000	49,500	45,000	19,000	73.1%
MISCELLANEOUS	108,175	70,349	32,000	32,000	118,243	35,000	3,000	9.4%
Total Revenues	871,757	1,479,744	1,012,000	1,085,000	1,167,046	1,259,600	247,600	24.5%
EXPENDITURES								
CONTINGENCY - Dept 199	-	-	10,000	10,000	-	-	(10,000)	-100.0%
CAPITAL OUTLAY	842,178	1,305,348	1,155,449	1,865,546	1,594,784	1,315,098	159,649	13.8%
Total Expenditures	842,178	1,305,348	1,165,449	1,875,546	1,594,784	1,315,098	149,649	12.8%
Excess Revenue (Expenditures)	29,579	174,396	(153,449)	(790,546)	(427,738)	(55,498)	97,951	
Transfers In	20,000	68,000	-	-	-	62,000	62,000	
Total Other Financing	20,000	68,000	-	-	-	62,000	62,000	
Net Change in Fund Balance	49,579	242,396	(153,449)	(790,546)	(427,738)	6,502	159,951	-104.2%
Beginning Fund Balance	1,574,138	1,623,718	1,866,115	1,866,115	1,866,115	1,438,377		
Ending Fund Balance	1,623,718	1,866,115	1,712,666	1,075,569	1,438,377	1,444,879		

City of Franklin, WI
Capital Funds
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ADOPTED

Official Budget Appropriation Units

	2023 ACTIVITY	2024 ACTIVITY	2025 ORIGINAL	2025 AMENDED	2025 PROJECTED	2026 ADOPTED	Fav (Unf) Prior Adopted	Fav (-Unf) Prior Adopted
Equipment Replacement Fund 42								
CHARGES FOR SERVICES	337,367	639,830	530,000	530,000	536,610	610,000	80,000	15.1%
INTEREST & INV INCOME	50,638	59,685	55,000	55,000	57,000	50,000	(5,000)	-9.1%
MISCELLANEOUS	796,345	13,175	20,000	20,000	14,175	25,000	5,000	25.0%
Total Revenues	1,184,349	712,690	605,000	605,000	607,785	685,000	80,000	13.2%
EXPENDITURES								
CAPITAL OUTLAY	308,664	1,109,660	1,848,600	1,891,229	1,891,230	685,000	(1,163,600)	-62.9%
Total Expenditures	308,664	1,109,660	1,848,600	1,891,229	1,891,230	685,000	(1,163,600)	-62.9%
Excess Revenue (Expenditures)	875,686	(396,970)	(1,243,600)	(1,286,229)	(1,283,445)	-	1,243,600	-100.0%
Transfers In	650,000	-	-	-	-	-	-	
Total Other Financing	650,000	-	-	-	-	-	-	
Net Change in Fund Balance	1,525,686	(396,970)	(1,243,600)	(1,286,229)	(1,283,445)	-	1,243,600	-100.0%
Beginning Fund Balance	998,520	2,524,206	2,127,236	2,127,236	2,127,236	843,791		
Ending Fund Balance	2,524,206	2,127,236	883,636	841,007	843,791	843,791		
Capital Improvement Fund 46								
INTERGOVERNMENTAL	-	24,210	-	-	33,040	-	0	
CHARGES FOR SERVICES	407,640	153,380	159,000	159,000	161,000	183,000	24,000	15.1%
INTEREST & INV INCOME	54,154	322,792	32,500	32,500	218,500	35,000	2,500	7.7%
MISCELLANEOUS	1,653	54,693	-	-	-	-	0	
Total Revenues	463,447	555,075	191,500	191,500	412,540	218,000	3,292	1.7%
EXPENDITURES								
CONSERVATION & DEVELOPMENT T(	1,071	25,702	-	-		-	0	
CONTINGENCY - Dept 199	-	-	150,000	150,000	-	150,000	0	0.0%
CAPITAL OUTLAY	2,911,178	6,693,983	2,619,400	7,412,359	6,395,803	793,000	(1,826,400)	-69.7%
DEBT ISSUANCE COSTS	150,792	-	-	-	-	-	0	
Total Expenditures	3,063,042	6,719,685	2,769,400	7,562,359	6,395,803	943,000	(1,826,400)	-65.9%
Excess Revenue (Expenditures)	(2,599,595)	(6,164,610)	(2,577,900)	(7,370,859)	(5,983,263)	(725,000)	1,829,692	-71.0%
Transfers In	2,820,119	791,158	2,682,928	3,400,928	2,075,800	725,000	725,000	
General Obligation Debt Issued	5,336,409	2,129,586	-	-	-	-	0	
Total Other Financing	8,156,528	2,920,744	2,682,928	3,400,928	2,075,800	725,000	725,000	
Net Change in Fund Balance	5,556,933	(3,243,866)	105,028	(3,969,931)	(3,907,463)	-	(105,028)	-100.0%
Beginning Fund Balance	963,506	6,520,438	3,276,571	3,276,571	3,276,571	(630,892)		
Ending Fund Balance	6,520,438	3,276,571	3,381,599	(693,360)	(630,892)	(630,892)		
Street Improvement Fund 47								
REAL ESTATE TAXES	-	291,700	300,000	300,000	300,000	300,000	0	0.0%
INTERGOVERNMENTAL	1,219,120	1,421,467	1,486,000	1,486,000	1,482,000	1,573,655	87,655	5.9%
CHARGES FOR SERVICES	617,637	644,200	530,000	530,000	535,000	610,000	80,000	15.1%
INTEREST & INV INCOME	44,674	76,818	43,900	43,900	85,000	80,000	36,100	82.2%
Total Revenues	1,881,431	2,434,185	2,359,900	2,359,900	2,402,000	2,563,655	203,755	8.6%
EXPENDITURES								
CAPITAL OUTLAY	1,841,391	1,838,269	2,356,000	2,841,133	2,390,729	2,560,000	204,000	8.7%
Total Expenditures	1,841,391	1,838,269	2,356,000	2,841,133	2,390,729	2,560,000	204,000	8.7%
Excess Revenue (Expenditures)	40,040	595,916	3,900	(481,233)	11,271	3,655	(245)	-6.3%
Transfers In	106,704	-	-	-	-	-	0	
Transfers Out	-	(61,000)	-	-	-	-	0	
Total Other Financing	106,704	(61,000)	-	-	-	-	-	
Net Change in Fund Balance	146,744	534,916	3,900	(481,233)	11,271	3,655	(245)	-6.3%
Beginning Fund Balance	1,216,211	1,362,955	1,897,871	1,897,871	1,897,871	1,909,142		
Ending Fund Balance	1,362,955	1,897,871	1,901,771	1,416,638	1,909,142	1,912,797		
All Capital Funds								
REAL ESTATE TAXES	0	291,700	300,000	300,000	300,000	300,000	0	0.0%
REVENUE - OTHER TAXES	2,066,271	1,128,693	1,445,000	1,445,000	1,624,675	1,372,000	(73,000)	-5.1%
INTERGOVERNMENTAL	1,241,647	1,638,675	1,486,000	1,559,000	1,560,343	1,655,255	169,255	11.4%
CHARGES FOR SERVICES	2,063,562	2,602,402	2,173,000	2,173,000	2,186,610	2,501,000	328,000	15.1%
INTEREST & INV INCOME	909,728	1,313,784	581,300	581,300	1,010,385	655,800	74,500	12.8%
MISCELLANEOUS	906,172	138,217	52,000	52,000	132,418	60,000	8,000	15.4%
Total Revenues	7,187,381	7,113,471	6,037,300	6,110,300	6,814,431	6,544,055	506,755	8.4%
EXPENDITURES								
GENERAL GOVERNMENT TOTAL	10,617	1,836	30,000	30,000	15,000	25,000	(5,000)	-16.7%
CONSERVATION & DEVELOPMENT T(	1,071	25,702	-	-	-	-	0	
CONTINGENCY - Dept 199			160,000	160,000	-	150,000	(10,000)	-6.3%
CAPITAL OUTLAY	5,903,410	10,947,260	7,979,449	14,010,267	12,272,546	5,353,098	(2,626,351)	-32.9%
DEBT ISSUANCE COSTS	150,792	-	-	-	-	-	0	
Total Expenditures	6,065,891	10,974,798	8,169,449	14,200,267	12,287,546	5,528,098	(2,641,351)	-32.3%
Excess Revenue (Expenditures)	1,121,490	(3,861,327)	(2,132,149)	(8,089,967)	(5,473,115)	1,015,957	3,148,106	-147.6%
Transfers In	3,596,823	859,158	2,682,928	3,400,928	2,075,800	787,000	(1,895,928)	-70.7%
Transfers Out	(1,048,177)	(3,578,283)	(2,028,018)	(2,028,018)	(1,303,018)	(1,937,420)	90,598	-4.5%
General Obligation Debt Issued	5,336,409	2,129,586	-	-	-	-	0	
Total Other Financing	7,885,055	(589,539)	654,910	1,372,910	772,782	(1,150,420)	(1,805,330)	-275.7%
Net Change in Fund Balance	9,006,545	(4,450,866)	(1,477,239)	(6,717,057)	(4,700,333)	(134,463)	1,342,776	-90.9%
Beginning Fund Balance	18,916,853	27,923,398	27,923,398	27,923,398	23,472,532	18,772,199		
Ending Fund Balance	27,923,398	23,472,532	26,446,159	21,206,341	18,772,199	18,637,736		

City of Franklin, WI
Internal Service Fund
2026
ADOPTED

Official Budget Appropriation Units

	2023 ACTIVITY	2024 ACTIVITY	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	2025 PROJECTED	2026 ADOPTED	Fav (Unf) Prior Adopted	Fav (-Unf) Prior Adopted
SELF INSURANCE FUND 75								
Medical Premiums - City	2,132,387		3,285,140	3,285,140	2,634,155	3,285,140	0	0.0%
Medical Premiums - Employee	426,656		537,805	537,805	429,890	537,805	0	0.0%
Other Revenues	196,364		45,000	45,000	179,340	45,000	0	0.0%
Investment Income	162,950		148,000	148,000	132,470	148,000	0	0.0%
Total Medical Revenues	2,918,358		4,015,945	4,015,945	3,375,855	4,015,945	-	0.0%
Dental Premiums - City	100,975		145,000	145,000	145,460	145,000	0	0.0%
Dental Premiums - Employee	56,617		73,000	73,000	56,365	73,000	0	0.0%
Total Dental Premiums	157,592		218,000	218,000	201,825	218,000	-	0.0%
Total Revenue	**3,075,950**		**4,233,945**	**4,233,945**	**3,577,680**	**4,233,945**	**-**	**0.0%**
Medical Claims	3,585,530		3,699,315	3,699,315	2,682,275	3,699,315	0	0.0%
Medical Claim Fees	167,776		147,000	147,000	193,870	147,000	0	0.0%
Stop Loss Premiums	514,733		643,000	643,000	595,300	643,000	0	0.0%
Stop Loss Recovery	(575,108)		-	-	(206,145)	-	0	
Others						-	0	
Contingency			-	-		-	0	
Contributions to HSA's	154,500		177,000	177,000	146,170	177,000	0	0.0%
Total Medical Costs	3,847,431		4,666,315	4,666,315	3,411,470	4,666,315	-	0.0%
Dental Claims - Actives	161,939		196,462	196,462	160,080	196,462	0	0.0%
Dental Claims - Retiree	1,340		-	-	370	-	0	
Total Dental Costs	163,279		196,462	196,462	160,450	196,462	-	0.0%
Total Medical Costs	**4,010,711**		**4,862,777**	**4,862,777**	**3,571,920**	**4,862,777**	**-**	**0.0%**
Net Revenues (Expenditures)	**(934,761)**		**(628,832)**	**(628,832)**	**5,760**	**(628,832)**	**-**	**0.0%**
Beginning Fund Balance	**3,277,909**		**2,343,147**	**2,343,147**	**2,343,147**	**2,348,911**		
Ending Fund Balance	**2,343,147**		**1,714,315**	**1,714,315**	**2,348,911**	**1,720,079**		

City of Franklin, WI
Sanitary Sewer Fund 61

2026
ADOPTED

Official Budget Appropriation Units

	2023 ACTIVITY	2024 ACTIVITY	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	2025 PROJECTED	2026 ADOPTED	Fav (Unf) Prior Adopted $$	Fav (-Unf) Prior Adopted Pct
Operating Revenue								
Residential	2,642,610		2,951,800	2,951,800	2,800,000	2,940,000	(11,800)	-0.4%
Commercial	772,142		830,000	830,000	834,000	900,000	70,000	8.4%
Industrial	396,760		446,500	446,500	446,500	455,000	8,500	1.9%
Public Authority	205,101		230,000	230,000	220,000	235,000	5,000	2.2%
Penalties/Other	30,244		28,000	28,000	28,000	28,000	-	0.0%
Multi Family	676,737		725,000	725,000	720,000	780,000	55,000	7.6%
Miscellaneous Revenue	725		2,000	2,000	1,240	2,000	-	0.0%
Total Operating Revenue	**4,724,319**		**5,213,300**	**5,213,300**	**5,049,740**	**5,340,000**	**126,700**	**2.4%**
Operating Expenditures								
Salaries and benefits	564,002		629,721	629,721	620,228	627,060	2,661	0.4%
Contractual services	139,734		210,880	210,880	194,130	230,120	(19,240)	-9.1%
Supplies	86,911		118,175	118,175	117,800	123,300	(5,125)	-4.3%
Other operating costs	68,532		75,915	75,915	74,980	82,980	(7,065)	-9.3%
Facility charges	205,907		194,880	194,880	195,760	203,560	(8,680)	-4.5%
Sewer service - MMSD	2,831,756		3,150,000	3,150,000	3,010,000	3,230,000	(80,000)	-2.5%
Sewer improvements	340,216		47,739	1,252,473	1,178,857	119,370	(71,631)	-150.0%
Depreciation	321,117		190,000	190,000	190,000	375,000	(185,000)	-97.4%
Total Operating Expenditures	**4,558,176**		**4,617,310**	**5,822,044**	**5,581,755**	**4,991,390**	**(374,080)**	**-8.1%**
Operating Income (Loss)	**166,144**		**595,990**	**(608,744)**	**(532,015)**	**348,610**	**(247,380)**	**-41.5%**
Non-Operating Revenue (Expenditures)								
Other Grants	192,695		-	1,415,839	1,415,839	425,000		
Property sale	1,575		-	-	-	-	-	
Refunds/Reimbursements	22,234		-	-	1,238	-	-	
Investment income	452,463		305,857	305,857	455,607	369,576	63,719	20.8%
Interest expense	(386,278)		(346,207)	(346,207)	(346,407)	(308,301)	37,906	-10.9%
Principal expenses	-		(100,000)	(100,000)	(100,000)	(105,000)	(5,000)	5.0%
Total Non-Operating Revenue (Expenditures)	**282,689**		**(140,350)**	**1,275,489**	**1,426,277**	**381,275**	**96,625**	**-68.8%**
Income (Loss) Before Capital Contributions	**448,832**		**455,640**	**666,745**	**894,262**	**729,885**	**(150,755)**	**-33.1%**
Retained Earnings- Beginning	2,112,359		2,561,191	2,561,191	2,561,191	3,455,453		
Retained Earnings- Ending	**2,561,191**		**3,016,831**	**3,227,936**	**3,455,453**	**4,185,338**		
Capital Contributions	**2,147,491**		**1,200,000**	**1,200,000**	**1,200,000**	**1,200,000**		
Depreciation - CIAC	(2,048,757)		(2,055,000)	(2,055,000)	(1,950,000)	(2,060,000)		
Change in Net Investment in Capital Assets	**98,734**		**(855,000)**	**(855,000)**	**(750,000)**	**(860,000)**		
Net Investment in Capital Assets-Beginning	**64,998,179**		**65,096,913**	**65,096,913**	**65,096,913**	**64,346,913**		
Net Investment in Capital Assets-Ending	**65,096,913**		**64,241,913**	**64,241,913**	**64,346,913**	**63,486,913**		
Total Net Assets	**67,658,104**		**67,258,744**	**67,469,849**	**67,802,366**	**67,672,251**		

City of Franklin, WI
Water Utility - fund 65

2026
ADOPTED

	2023 ACTIVITY	2024 ACTIVITY	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	2025 PROJECTED	2026 ADOPTED	Fav (Unf) Pr Adopted $$	Fav (Unf) Pr Adptd Pct
Operating Revenue								
Metered sales:								
Residential	3,284,443		3,350,000	3,350,000	3,108,000	3,100,000	(250,000)	-7.5%
Commercial	726,705		745,000	745,000	745,000	745,000	-	0.0%
Industrial	386,752		400,000	400,000	405,000	425,000	25,000	6.3%
Public Authority	253,831		245,000	245,000	247,000	260,000	15,000	6.1%
Multi-family	796,661		795,000	795,000	815,000	820,000	25,000	3.1%
Irrigation	169,941		180,000	180,000	145,000	140,000	(40,000)	-22.2%
Total metered sales	5,618,333		5,715,000	5,715,000	5,465,000	5,490,000	(225,000)	-3.9%
Unmetered sales	37,796		25,000	25,000	25,700	20,000	(5,000)	-20.0%
Fire protection	558,959		555,000	555,000	563,000	555,000	-	0.0%
Private fire protection	134,808		135,000	135,000	140,000	135,000	-	0.0%
Forfeited discounts, penalties and other	37,595		35,000	35,000	37,000	25,000	(10,000)	-28.6%
Total Operating Revenue	**6,387,490**		**6,465,000**	**6,465,000**	**6,230,700**	**6,225,000**	**(15,000)**	**-0.2%**
Operating Expenditures								
Operation and maintenance expenses:								
Source of supply	3,488,210		3,529,025	3,529,025	3,464,000	3,430,180	(98,845)	-2.8%
Pumping	169,461		170,950	170,950	180,950	219,050	48,100	28.1%
Water treatment	10,441		15,825	15,825	10,975	10,000	(5,825)	-36.8%
Transmission and distribution	373,980		571,050	571,050	540,050	584,500	13,450	2.4%
Customers' accounts	68,029		78,430	78,430	71,430	84,030	5,600	7.1%
Administrative and general	508,005		540,592	587,947	539,030	515,740	(24,852)	-4.6%
Total operation and maintenance expenses	4,618,126		4,905,872	4,953,227	4,806,435	4,843,500	(62,372)	-1.3%
Depreciation	553,871		550,000	550,000	550,000	495,000	(55,000)	-10.0%
Amortization and Pension Expenses			-			-	-	
Taxes	874,725		950,000	950,000	950,000	877,000	(73,000)	-7.7%
Taxes - FICA	29,367		35,000	35,000	23,705	35,000	-	0.0%
Total Operating Expenditures	**6,076,089**		**6,440,872**	**6,488,227**	**6,330,140**	**6,250,500**	**(190,372)**	**-3.0%**
Operating Income (Loss)	**311,401**		**24,128**	**(23,227)**	**(99,440)**	**(25,500)**	**(49,628)**	**-205.7%**
Non-Operating Revenue (Expenses)								
Sundry	47,854		10,000	10,000	35,713	10,000	-	0.0%
Property Rental	96,296		85,000	85,000	100,352	100,925	15,925	18.7%
Principal on long term debt			(170,000)	(170,000)		-	170,000	-100.0%
Interest Inc on investments	263,981		85,000	85,000	330,017	140,000	55,000	64.7%
Interest on long term debt	(183,441)		(77,464)	(77,464)	(125,456)	(149,918)	(72,454)	93.5%
Invest in Capital Assets, net of Capitalized	(11,251)		(193,142)	(7,867,627)	(5,462,358)	(38,740)	154,402	-79.9%
Transfers In from Impact Fees			4,192,430	4,192,430	4,192,430	-	(4,192,430)	-100.0%
Gain(Loss) on Abandoned Property	(1,628)		-	-	-	-	-	
Total Non-Operating Revenue (Expenses)	**211,810**		**3,931,824**	**(3,742,661)**	**(929,302)**	**62,267**	**(3,869,557)**	**-98.4%**
Income Before Capital Contributions	**523,211**		**3,955,952**	**(3,765,888)**	**(1,028,742)**	**36,767**	**(3,919,185)**	**-99.1%**
Retained Earnings- Beginning	4,424,225		4,947,436	4,947,436	4,947,436	3,918,694	(1,028,742)	-20.8%
Transfer (to) from Invested in Capital Assets						-		
Retained Earnings- Ending	**4,947,436**		**8,903,388**	**1,181,548**	**3,918,694**	**3,955,461**	**(4,947,927)**	**-55.6%**
Capital Contributions	**4,354,943**		**500,000**	**500,000**	**500,000**	**1,000,000**	**500,000**	**100.0%**
Depreciation - CIAC	(885,168)		(850,000)	(850,000)	(850,000)	(920,000)	(70,000)	8.2%
Transfer (to) from Retained Earnings						-		
Change in Net Investment in Capital Assets	**3,469,775**		**(350,000)**	**(350,000)**	**(350,000)**	**80,000**	**430,000**	**-122.9%**
Net Investment in Capital Assets-Beginning	**50,495,065**		**53,964,840**	**53,964,840**	**53,964,840**	**53,614,840**		
Net Investment in Capital Assets-Ending	**53,964,840**		**53,614,840**	**53,614,840**	**53,614,840**	**53,694,840**		
Total Net Assets	**58,912,279**		**62,518,229**	**54,796,389**	**57,533,535**	**57,650,302**		