

STATE OF WISCONSIN: CITY OF FRANKLIN: MILWAUKEE COUNTY

ORDINANCE NO. 2023-2569

AN ORDINANCE ADOPTING THE 2024 ANNUAL BUDGETS FOR THE GENERAL, CIVIC CELEBRATIONS, ST MARTIN'S FAIR, DONATIONS, GRANTS, SOLID WASTE COLLECTION, SANITARY SEWER, CAPITAL OUTLAY, EQUIPMENT REPLACEMENT, STREET IMPROVEMENT, CAPITAL IMPROVEMENT, DEBT SERVICE, DEVELOPMENT, UTILITY DEVELOPMENT, TID 5, TID 6, TID 7, TID 8, AMERICAN RECOVERY ACT, OPIOID SETTLEMENT FUND, AND INTERNAL SERVICE FUNDS AND ESTABLISHING THE TAX LEVY, ESTABLISHING THE SOLID WASTE FEE, AND OTHER REVENUE FOR THE CITY OF FRANKLIN

WHEREAS, the Finance Committee has reviewed and recommended changes accepted by the Common Council on November 7, 2023, where desired, the 2024 Mayor's Recommended Budgets for the General, Debt Service, TID 5, TID 6, TID 7, TID 8, American Recovery Act, Opioid Settlement Fund, Solid Waste Collection, Fire Grants, Police Grants, St Martin's Fair, Health Grants, Donations, Civic Celebrations, Capital Outlay, Equipment Replacement, Street Improvement, Capital Improvement, Development, Utility Development, Sanitary Sewer, and Internal Service Funds for the City of Franklin;

WHEREAS, debt incurred and anticipated has 2024 required repayments for the Debt Service Fund, TID 5, TID 6, TID 7, TID 8 and the Sanitary Sewer Funds;

WHEREAS, the 2024 Proposed Budget includes property taxes of \$23,450,500 that are levied to support the 2024 Annual Budget with a resulting City tax rate of approximately \$4.05 with the Common Council concurring in the need and with the final rate being the mathematical result of statutory property tax billing process, including, but not limited to, inclusion of the required state adjustment for equalization;

WHEREAS, for the purposes, in part, of accounting detail, transparency of governmental actions and intent, efficiency of operations, and enhanced record keeping, the 2024 Proposed Budget document and format provides greater detail and categorization of anticipated expenditures than required by Wisconsin Statutes §65.90, which provides that "all proposed appropriations for each department, activity and reserve account" shall be listed in the budget; and, therefore, expenditure appropriation unit amounts are itemized and, entitled "Official Budget Appropriation Units," while the remaining pages of the document provide supplemental information for informational purposes as earlier noted;

WHEREAS, a Public Hearing Notice of the 2024 Mayor's Recommended Budget appeared in the official City Newspaper, South Now, on November 8, 2023; and

WHEREAS, a Public Hearing was held by the Common Council on November 28, 2023, regarding the 2024 Proposed Budget.

NOW, THEREFORE, the Common Council of the City of Franklin does hereby ordain as follows:

- Section 1 That the 2024 Expenditure Budgets, summarized herein, for the General Fund as \$33,320,315, for Debt Service \$1,548,442, for TID 5 \$2,245,423, for TID 6 \$632,473, for TID 7 \$1,051,351, for TID 8 \$187,000, for American Recovery Fund \$5,600, for Opioid Settlement Fund \$0, for Solid Waste \$2,313,245, for Fire Grants \$7,500, for Police Grants \$120,360, for St Martin's Fair \$60,651, for Health Grants \$157,131, for Donations \$79,751, for Civic Celebrations \$144,592, for Capital Outlay \$1,055,126, for Equipment Replacement \$617,000, for Street Improvement \$2,347,800, for Capital Improvement \$3,282,934, for Development \$5,033,557, for Utility Development \$900,000, for Sanitary Sewer \$7,118,517 and for Internal Service \$4,862,777 totaling \$67,091,545 with expenditure appropriation unit amounts as set forth on the tables entitled "Official Budget Appropriation Units" (which is attached hereto and incorporated herein by reference) and as set forth by department, activity, and reserve account (all as maintained by the City in a multiple-fund accounting structure) are adopted as the annual expenditure budgets for the City of Franklin for fiscal year 2024.
- Section 2 The Sanitary Sewer Fund includes 2024 capitalized assets of \$847,000 and debt service of \$1,851,782, with revenues of \$6,719,157 and expenditures of \$7,118,517.
- Section 3 Debt Service payments of \$1,548,442 in the Debt Service Fund, \$2,190,803 in TID 5, \$613,353 in TID 6, \$226,081 in TID 7, \$76,100 in TID 8, and \$1,851,782 in the Sanitary Sewer fund, totaling \$6,506,561, are adopted as annual required payments for those respective funds for fiscal year 2024.
- Section 4 That the 2024 property taxes used to support the General Fund of \$20,616,100, the Library Fund of \$1,442,700, the Street Improvement Fund of \$291,700, and the Debt Service Fund of \$1,100,000 for City purposes, totaling \$23,450,500, are levied and adopted as the annual property tax levies for fiscal year 2024 with a resulting City tax rate of approximately \$4.05 per thousand assessed value with the final rate being the mathematical result of statutory property tax billing process, including, but not limited to, inclusion of the required state adjustment for equalization.
- Section 5 That the 2024 Revenue Budgets, other than non-TID property taxes and debt proceeds, for the General Fund of \$10,196,860, for Debt Service \$268,608, TID 5 \$2,210,900, for TID 6 \$1,014,920, for TID 7 \$1,086,800, for TID 8 \$785,000, for Opioid Settlement Fund \$15,900, for American Recovery Fund \$1,925,200, for Solid Waste \$2,331,500, for Fire Grants \$7,500, for Police Grants \$120,360, for St. Martin's Fair \$61,500, for Health Grants \$165,400, for Donations \$19,000, for Civic Celebrations \$150,300, for Capital Outlay \$1,058,000, for Equipment Replacement \$534,000, for Street Improvement \$1,949,000, for Capital Improvement \$3,646,944, for Utility Development \$169,450, for Development

\$1,651,250, for Sanitary Sewer \$6,719,157, and for Internal Service \$4,233,945, totaling \$40,321,494, are adopted as the annual revenue budgets for other than property taxes for the City of Franklin for fiscal year 2024.

Section 6 That additional revenue of \$0 in the form of new debt is required in 2024, plus any debt not issued but budgeted in 2023.

Section 7 That transfers into the St. Martin's Fair Fund of \$41,000, the Civic Celebrations Fund of \$30,000, the Debt Service Fund of \$234,308, the Capital Improvement Fund of \$3,474,819, for a total of \$3,780,127, are adopted as the annual transfers in as contained in the budget for the City of Franklin for fiscal year 2024.

Section 8 That transfers out of the General Fund totaling \$71,000, of the American Rescue Plan Fund totaling \$1,918,000, of the Donations Fund totaling \$50,000, of the Utility Development Fund totaling \$900,000, of the Development Fund totaling \$5,033,557, for a total of \$7,972,557 for fiscal year 2024.

Section 9 That the 2024 Solid Waste Collection Fund fee is \$159.60 for each property eligible to receive the solid waste collection service.

Section 10 That the Capital Improvement Fund expenditure appropriation, excluding the Contingency allocation, shall be administered as if adopted on a "per project" basis, and unless otherwise requiring a statutorily-executed budget modification, a modification of the appropriation's administrative allocation between or to projects is subject to authorization by at least a two-thirds majority of the Common Council in the form of a budget modification, which, as an internal administrative process, does not initiate publication requirements.

Section 11 That the single expenditure appropriation for "Contingency" within the General Fund shall be administered for City purposes as if adopted as distinct appropriations for \$2,500,000 "Restricted" and \$125,000 "Unrestricted" contingency budgets as shown within the "Unclassified, Contingency, and Anticipated Under Spending" budget detail, with "Restricted" contingency appropriations not authorized for direct expenditure and requiring a budget modification approved by two-thirds of the Common Council, interpreted consistent with statutes, moving the appropriation to "Unrestricted" contingency or another valid appropriation unit prior to or in conjunction with any spending authorization.

Section 12 That the Capital Outlay Fund expenditure appropriation shall be administered as if adopted on the department/division basis, (except the Information Services Department shall also include all planned computer and computer-related expenditures distributed and assigned, in whole or in part and for accounting purposes, to various other departments), and unless otherwise requiring a statutorily executed budget modification, a modification of the appropriation's administrative allocation between departments and changes, valued in excess of

\$5,000, in the departmental list of capital items or quantity of items to be purchased are subject to authorization by the Common Council.

Section 13 That the Grant Funds appropriation units shall be segregated into Health (Health Department) and Other (all other Departments), with each having a single appropriation unit comprising their respective Personnel Services; Other Services, Supplies, etc.; and Capital Outlay expenditures.

Section 14 That the Finance Department and Director of Administration shall cause to be published and made available a "City of Franklin 2024 Annual Budget" document that 1) incorporates the Mayor's Recommended Budget as presented in the public hearing notice, including any additional changes as provided for herein, 2) incorporates the necessary and corresponding changes to the budget document text and tables as initially set forth in the Mayor's Recommended Budget document, 3) removes supplemental pages from the preliminary document that were incorporated for review, and 4) incorporates the 2024 Annual Budgets of the Library Fund, the Auxiliary Library Fund, the Tourism Commission Fund, and the Water Utility Fund as adopted by their respective boards.

Section 15 The terms and provisions of this ordinance are severable. Should any term or provision of this ordinance be found to be invalid by a court of competent jurisdiction, or otherwise be legally invalid or fail under the applicable rules of law to take effect and be in force, the remaining terms and provisions shall remain in full force and effect.

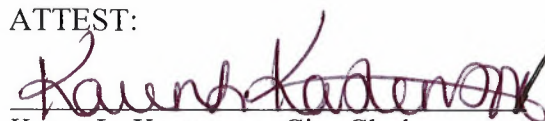
Introduced at a meeting of the Common Council of the City of Franklin this 28th day of November, 2023 by Alderman Craig.

Passed and adopted at a meeting of the Common Council of the City of Franklin this 28th day of November, 2023.

APPROVED:


John R. Nelson, Mayor

ATTEST:


Karen L. Kastenson, City Clerk

AYES 5 NOES 1 (Ald. Holpfer) ABSENT 0

STATE OF WISCONSIN : CITY OF FRANKLIN : MILWAUKEE COUNTY

RESOLUTION NO. 2014-7025

A RESOLUTION TO UPDATE FUND BALANCE POLICY FOR THE CITY OF FRANKLIN

WHEREAS, the Common Council adopted a Fund Balance policy primarily for the General Fund in Resolution 2001-5299 to deal with working capital need and other needs; and

WHEREAS, the Common Council amended that policy on September 4, 2012, and

WHEREAS, the policy provides guidance for Fund Balance levels, how to adjust them and when to adjust them.

NOW, THEREFORE, BE IT RESOLVED, that the ratio of year end Fund Balance to current year Expenditures shall target a range between 20 and 30%. The amount of Fund Balance will be taken into consideration when establishing the following year's budget as follows:

1. When the ratio falls below 20%, provision will be made through the budget process to increase the year end Fund Balance;
2. When the ratio is in the range of 20 – 30% no provision need be necessary through the budget process to affect the year end Fund Balance; and
3. When the ratio is above 30%, provision will be made through the budget process to decrease the year end Fund Balance.

BE IT FURTHER RESOLVED that Fund Balance will be used to support expenditures that are of a one time nature and do not require a repeated resource to maintain the expenditures.

That Unassigned Fund Balance equal to at least 15% of the succeeding year expenditure budget be maintained for working capital to enable the City to meet the cash flow requirements of the coming year.

The following tax levy supported funds will be included in the calculation of the ratio: General Fund, Library Fund, Solid Waste Fund, Capital Outlay Fund, Equipment Replacement Fund, Street Improvement Fund, Debt Service Fund and Special Assessment Fund. Transfers out of the Special Assessment fund to the Debt Service Fund shall be ignored.

Non-spendable Fund Balance of the General Fund shall be excluded from the Fund Balance total.

Responsibility for determining Fund Balance types (Nonspendable, Restricted, Committed, Assigned and Unassigned) as defined by Governmental Accounting Standards shall rest with the Director of Finance & Treasurer (or successor position).

Introduced at a regular meeting of the Common Council of the City of Franklin this 7th day of October, 2014.

Passed and adopted at a regular meeting of the Common Council of the City of Franklin this 7th day of October, 2014.

APPROVED:



Stephen R. Olson, Mayor

ATTEST:



Sandra L. Wesolowski, City Clerk

AYES 6 NOES 0 ABSENT 0

