

TAX INCREMENTAL FINANCING DISTRICTS

The City of Franklin has several operating Tax Incremental Financing (TIF) Districts. TIF Districts exist to assist in the development of particular areas. They receive the increase in tax revenue that is generated from the development that occurs in that area. The City may ask its Community Development Authority (CDA) to act as agent of the City in planning and carrying out any community development programs and activities approved by the Mayor and Common Council within the TIF Districts. The CDA is not currently involved with any of the operating TIF Districts. The tax levy generated by the increase in assessed value in the TIF District's is the main source of revenue for the TIF District. Expenditures consistent with approved Project Plans may be incurred until a time determined by State statute (15 years in the case of TID 3, 4, 5, 6 & 8; the TID's have a 20 year maximum life). District 7 was created in 2019 as a Blighted District and has 22 years for expenditures and a maximum 27 year life.

TIF District #3 (Fund 48)

In June 2005, the Council adopted Resolution 2005-5906 establishing TIF District #3. Originally, the TIF District was bounded from W Rawson Avenue to just south of Drexel Avenue and from 27th Street to 35th Street. In 2013, the District's boundary was extended north one half mile to W Sycamore St. The main purpose of the TIF District is to improve road infrastructure in the district and to promote quality development. The latest projection anticipates \$34.5 million in infrastructure cost and incentives, \$5.8 million in net financing costs and anticipates \$86 million in incremental development within the District. The debt issued will pay for the infrastructure costs with tax revenue created by the development paying off the debt. The plan anticipates that the debt will be paid off and TIF District closed in 2022. The following year the tax revenue will be available to the taxing districts. The District sold \$3.33 million in General Obligation Notes in December 2014 to finance the 27th Street project. Those notes were retired in 2018. Additional approved project costs to facilitate additional development were included in a 2013 project plan amendment. All project costs must be incurred by June 2020 by state statute. After that time, once all project costs have been provided for, the District will close and the increment will be available to all taxing authorities.

In October, 2017 the Common Council approved a new Developer's grant associated with an apartment development at the old YMCA site on S 27th Street called Statesman Estates. The TID borrowed \$3 million in 2019 to fund this grant.



BUDGET REPORT FOR CITY OF FRANKLIN
Fund. 38 TIF 3 DEBT SERVICE FUND

GL NUMBER	DESCRIPTION	2022 MAYOR RECOMMEND BUDGET	2022 DEPT REQUEST BUDGET	2021 PROJECTED ACTIVITY	2021 ORIGINAL BUDGET	2020 ACTIVITY	2019 ACTIVITY
Dept 0000 - GENERAL							
38-0000-4711	INTEREST ON INVESTMENTS	0	0	0	0	0	772
38-0000-4830	TRANSFERS FROM OTHER FUNDS	1,011,521	1,011,521	1,020,795	1,020,795	743,049	50,000
38-0000-5611.8020	PRINC 2019A TAXABLE	985,000	985,000	965,000	965,000	665,000	0
38-0000-5621 8020	INTEREST 2019A TAXABLE	26,475	26,475	55,725	55,725	80,175	47,830
38-0000-5691		46	46	70	70	90	90
NET OF REVENUES/APPROPRIATIONS - 0000 - GENERAL		0	0	0	0	(2,216)	2,852
Dept 0998 - OTHER FINANCING USES/TRSFERS							
38-0998-5589	TRANSFER TO OTHER FUNDS	0	0	0	0	0	89,620
NET OF REVENUES/APPROPRIATIONS - 0998 - OTHER FINA		0	0	0	0	0	(89,620)
ESTIMATED REVENUES - FUND 38		1,011,521	1,011,521	1,020,795	1,020,795	743,049	50,772
APPROPRIATIONS - FUND 38		1,011,521	1,011,521	1,020,795	1,020,795	745,265	137,540
NET OF REVENUES/APPROPRIATIONS - FUND 38		0	0	0	0	(2,216)	(86,768)
BEGINNING FUND BALANCE		0	0	0	0	2,216	88,984
ENDING FUND BALANCE		0	0	0	0	0	2,216

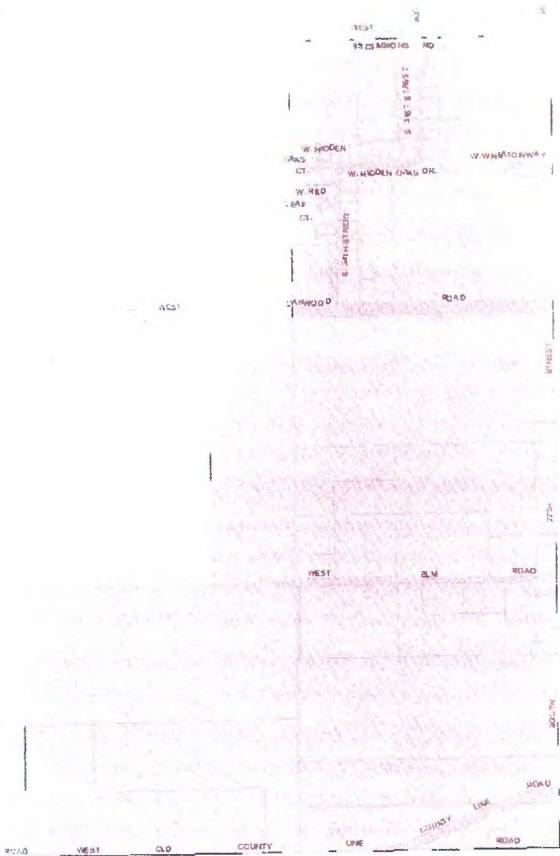
BUDGET REPORT FOR CITY OF FRANKLIN
Fund 48 TIF 3 - S 27 St/Rawson-Drexel

GL NUMBER	DESCRIPTION	2022 MAYOR RECOMMEND BUDGET	2022 DEPT REQUEST BUDGET	2021 PROJECTED ACTIVITY	2021 ORIGINAL BUDGET	2020 ACTIVITY	2019 ACTIVITY
Dept 0000 - GENERAL							
48-0000-4011 *	GENERAL PROPERTY TAX	1,843,100	1,843,100	2,067,500	2,107,000	1,401,748	1,114,683
48-0000-4012	PROPERTY TAX-SPECIAL-PAY IN LIEU	0	0	0	62,000	0	0
48-0000-4013 *	DEVELOPER GUARANTEE	0	0	62,900	0	0	0
48-0000-4126	STATE EXEMPT COMPUTER AID	476,000	476,000	476,200	476,000	476,183	476,183
48-0000-4128	EXEMPT PERS PROP AID	33,100	61,400	61,400	61,440	33,870	6,293
48-0000-4711	INTEREST ON INVESTMENTS	2,500	2,500	2,000	0	8,283	84,636
48-0000-4713	INVESTMENT GAINS/LOSSES	0	0	0	0	712	10,193
48-0000-4830	TRANSFERS FROM OTHER FUNDS	0	0	0	0	0	89,620
48-0000-4911	BOND PROCEEDS	0	0	0	0	0	3,005,000
48-0000-4913	BOND & NOTE PREMIUM	0	0	0	0	0	19,367
48-0000-5589	TRANSFER TO OTHER FUNDS	1,011,521	1,011,521	1,020,795	1,020,795	743,049	50,000
48-0000-5601	BOND/NOTE ISSUANCE COST	0	0	0	0	0	38,681
48-0000-6453 6945	TIF CERTIFICATION FEE	150	150	150	150	150	150
48-0000-6461.6945	LEGAL FEES	0	0	0	0	0	95
NET OF REVENUES/APPROPRIATIONS - 0000 - GENERAL		1,343,029	1,371,329	1,649,055	1,685,495	1,177,597	4,717,049
Dept 0141 - CITY CLERK							
48-0141-5199	ALLOCATED PAYROLL COST	480	480	480	480	600	600
NET OF REVENUES/APPROPRIATIONS - 0141 - CITY CLERK		(480)	(480)	(480)	(480)	(600)	(600)
Dept 0147 - ADMINISTRATION							
48-0147-5199	ALLOCATED PAYROLL COST	480	480	480	480	600	600
NET OF REVENUES/APPROPRIATIONS - 0147 - ADMINISTRATION		(480)	(480)	(480)	(480)	(600)	(600)
Dept 0151 - FINANCE							
48-0151-5199	ALLOCATED PAYROLL COST	3,960	3,960	3,960	3,960	5,200	5,200
48-0151-5421	OFFICIAL NOTICES/ADVERTISING	0	0	0	0	0	58
48-0151-5492	CERT OF DEPOSIT ORIG FEE	0	0	0	0	0	1,177
NET OF REVENUES/APPROPRIATIONS - 0151 - FINANCE		(3,960)	(3,960)	(3,960)	(3,960)	(5,200)	(6,435)
Dept 0152 - AUDITOR							
48-0152-5213	ANNUAL AUDIT SERVICES	6,000	6,000	3,725	0	750	1,000
NET OF REVENUES/APPROPRIATIONS - 0152 - AUDITOR		(6,000)	(6,000)	(3,725)	0	(750)	(1,000)
Dept 0161 - LEGAL SERVICES							
48-0161-5212	LEGAL SERVICES	200	200	200	0	0	0
NET OF REVENUES/APPROPRIATIONS - 0161 - LEGAL SERV		(200)	(200)	(200)	0	0	0
Dept 0198 - UNCLASSIFIED EXPENSES							
48-0198-5543	REFUNDED PROPERTY TAXES	0	0	77,000	0	0	91,266
NET OF REVENUES/APPROPRIATIONS - 0198 - UNCLASSIFI		0	0	(77,000)	0	0	(91,266)
Dept 0641 - ECONOMIC DEVELOPMENT							
48-0641-5199	ALLOCATED PAYROLL COST	0	0	0	0	700	0
48-0641-5701	DEVELOPMT INCENTIVE/GRANT	0	0	0	0	0	5,000,000
48-0641-5702	MUNICIPAL REV OBLIG PAYMENTS	0	0	1,050,225	1,050,225	760,005	291,991
NET OF REVENUES/APPROPRIATIONS - 0641 - ECONOMIC D		0	0	(1,050,225)	(1,050,225)	(760,705)	(5,291,991)
ESTIMATED REVENUES - FUND 48		2,354,700	2,383,000	2,670,000	2,706,440	1,920,796	4,805,975
APPROPRIATIONS - FUND 48		1,022,791	1,022,791	2,157,015	2,076,090	1,511,054	5,480,818
NET OF REVENUES/APPROPRIATIONS - FUND 48		1,331,909	1,360,209	512,985	630,350	409,742	(674,843)
BEGINNING FUND BALANCE		812,421	812,421	299,436	299,436	(110,306)	564,539
ENDING FUND BALANCE		2,144,330	2,172,630	812,421	929,786	299,436	(110,304)
DEPARTMENT 0000 GENERAL							

BUDGET REPORT FOR CITY OF FRANKLIN
Fund 48 TIF 3 - S 27 St/Rawson-Drexel

GL NUMBER	DESCRIPTION	2022 MAYOR RECOMMEND BUDGET	2022 DEPT REQUEST BUDGET	2021 PROJECTED ACTIVITY	2021 ORIGINAL BUDGET	2020 ACTIVITY	2019 ACTIVITY
4011	GENERAL PROPERTY TAX						
	FOOTNOTE AMOUNTS:	1,860,000	1,860,000	0			
	2020 Value of 263,067,400 less 2021 decrement of 2,643,000 less base value of 173,488,000 x est tax rate of 21 50						
	FOOTNOTE AMOUNTS:	(16,900)	(16,900)	0			
	DOR TID report - value of \$85,724,400 -						
	ACCOUNT '4011' TOTAL	1,843,100	1,843,100				
4013	DEVELOPER GUARANTEE						
	FOOTNOTE AMOUNTS:	0	0	62,900			
	Estimated Value now exceeds the Developer Gjuarantee - no 2022 expected payment - per Article IV of Dev Agreement						
	DEPT '0000' TOTAL	1,843,100	1,843,100	62,900			
	ESTIMATED REVENUES - ALL FUNDS	3,366,221	3,394,521	3,690,795	3,727,235	2,663,845	4,856,747
	APPROPRIATIONS - ALL FUNDS	2,034,312	2,034,312	3,177,810	3,096,885	2,256,319	5,618,358
	NET OF REVENUES/APPROPRIATIONS - ALL FUNDS	1,331,909	1,360,209	512,985	630,350	407,526	(761,611)
	BEGINNING FUND BALANCE - ALL FUNDS	812,421	812,421	299,436	299,436	(108,089)	653,522
	ENDING FUND BALANCE - ALL FUNDS	2,144,330	2,172,630	812,421	929,786	299,437	(108,089)

TIF District #4 (Fund 49)



In June 2005, the Council adopted Resolution 2005-5907 establishing TIF District #4. The TIF District boundary generally runs from S 27th Street west to what would be S 41st Street, and from south of W Ryan Rd south to the Racine County line. The main purpose of the TIF District is to improve road, water and sanitary sewer infrastructure in the district to promote quality development. The plan anticipates \$17.2 million in infrastructure costs, \$1.8 million in net financing costs and anticipates \$61 million in incremental development within the District. The debt will pay for the infrastructure with tax revenue created by the development paying off the debt. The project plan anticipates that the debt will be paid off and TIF District closed in 2023.

In Q3 of 2018, the Common Council approved project costs for infrastructure to support “Corporate Park” on S 27th St. Right of Way for improvements to Elm Road were purchased in 2020. Additionally, right of way for S Hickory Street was purchased. A Sanitary Sewer Lift Station and related sewer mains as well as water mains were installed at the same time. That will complete the project costs for this District.

BUDGET REPORT FOR CITY OF FRANKLIN
Fund 49 TIF 4 - S 27 St-Fitzsimmons/So Cty Line

GL NUMBER	DESCRIPTION	2022 MAYOR RECOMMEND BUDGET	2022 DEPT REQUEST BUDGET	2021 PROJECTED ACTIVITY	2021 ORIGINAL BUDGET	2020 ACTIVITY	2019 ACTIVITY
Dept 0000 - GENERAL							
49-0000-4011 *	GENERAL PROPERTY TAX	1,314,900	1,314,900	1,160,000	1,183,000	1,138,802	1,011,224
49-0000-4012 *	PROPERTY TAX-SPECIAL-PAY IN LIEU	0	0	58,800	50,000	73,889	121,759
49-0000-4126	STATE EXEMPT COMPUTER AID	16,600	16,600	16,600	16,600	16,587	16,587
49-0000-4128	EXEMPT PERS PROP AID	37,100	69,500	69,500	69,460	37,145	4,827
49-0000-4711	INTEREST ON INVESTMENTS	2,500	2,500	2,500	0	44,497	80,485
49-0000-4713	INVESTMENT GAINS/LOSSES	0	0	0	0	28,523	37,653
49-0000-6453		150	150	0	0	150	150
49-0000-6461.6945	LEGAL FEES	0	0	0	0	4,361	5,198
49-0000-6505	INTERFUND INTEREST	9,375	9,375	35,000	36,875	0	0
NET OF REVENUES/APPROPRIATIONS - 0000 - GENERAL		1,361,575	1,393,975	1,272,400	1,282,185	1,334,932	1,267,187
Dept 0141 - CITY CLERK							
49-0141-5199	ALLOCATED PAYROLL COST	480	480	480	480	600	600
NET OF REVENUES/APPROPRIATIONS - 0141 - CITY CLERK		(480)	(480)	(480)	(480)	(600)	(600)
Dept 0147 - ADMINISTRATION							
49-0147-5199	ALLOCATED PAYROLL COST	480	480	480	480	600	600
NET OF REVENUES/APPROPRIATIONS - 0147 - ADMINISTRA		(480)	(480)	(480)	(480)	(600)	(600)
Dept 0151 - FINANCE							
49-0151-5199	ALLOCATED PAYROLL COST	3,960	3,960	3,960	3,960	5,200	5,200
49-0151-5421	OFFICIAL NOTICES/ADVERTISING	0	0	0	0	0	41
NET OF REVENUES/APPROPRIATIONS - 0151 - FINANCE		(3,960)	(3,960)	(3,960)	(3,960)	(5,200)	(5,241)
Dept 0152 - FINANCE							
49-0152-5213 *	ALLOCATED PAYROLL COST	6,000	6,000	3,725	0	750	4,750
NET OF REVENUES/APPROPRIATIONS - 0152 - FINANCE		(6,000)	(6,000)	(3,725)	0	(750)	(4,750)
Dept 0161 - LEGAL SERVICES							
49-0161-5212	LEGAL SERVICES	0	0	0	0	626	175
NET OF REVENUES/APPROPRIATIONS - 0161 - LEGAL SERV		0	0	0	0	(626)	(175)
Dept 0321 - ENGINEERING							
49-0321-5199	ALLOCATED PAYROLL COST	0	0	0	0	23,040	23,040
49-0321-5216	ENGINEERING SERVICES	0	0	194,000	0	442,470	5,549
NET OF REVENUES/APPROPRIATIONS - 0321 - ENGINEERIN		0	0	(194,000)	0	(465,510)	(28,589)
Dept 0331 - HIGHWAY							
49-0331-5823.3409	S HICKORY ST-street construction	0	0	27,500	0	281,749	0
49-0331-5826	SANITARY SEWER CONSTRUCTION	0	0	192,000	0	283,838	241,012
49-0331-5858	LAND PURCHASE RIGHT-OF-WAY	0	0	0	0	1,235,441	0
49-0331-5859 3313	W ELM RD-Land Temporary Easement	0	0	0	0	12,400	0
NET OF REVENUES/APPROPRIATIONS - 0331 - HIGHWAY		0	0	(219,500)	0	(1,813,428)	(241,012)
Dept 0641 - ECONOMIC DEVELOPMENT							
49-0641-5199	ALLOCATED PAYROLL COST	0	0	0	0	700	0
49-0641-5219	OTHER PROFESSIONAL SERVICES	0	0	0	0	0	9,000
NET OF REVENUES/APPROPRIATIONS - 0641 - ECONOMIC D		0	0	0	0	(700)	(9,000)
Dept 0755 - WATER CONNECTION							
49-0755-5830 3409	S HICKORY ST-Water Main Construc	0	0	3,600	0	791,154	0
NET OF REVENUES/APPROPRIATIONS - 0755 - WATER CONN		0	0	(3,600)	0	(791,154)	0
Dept 0756 - SEWER CONNECTION							
49-0756-5219	OTHER PROFESSIONAL SERVICES	0	0	0	0	22,938	0
49-0756-5826 3409	S HICKORY ST-Sanitary Sewer Cons	0	0	29,000	0	2,797,823	0
49-0756-5826 3756	SEWER LIFT STN W SO CNTY LINE RD	0	0	0	0	0	(45)

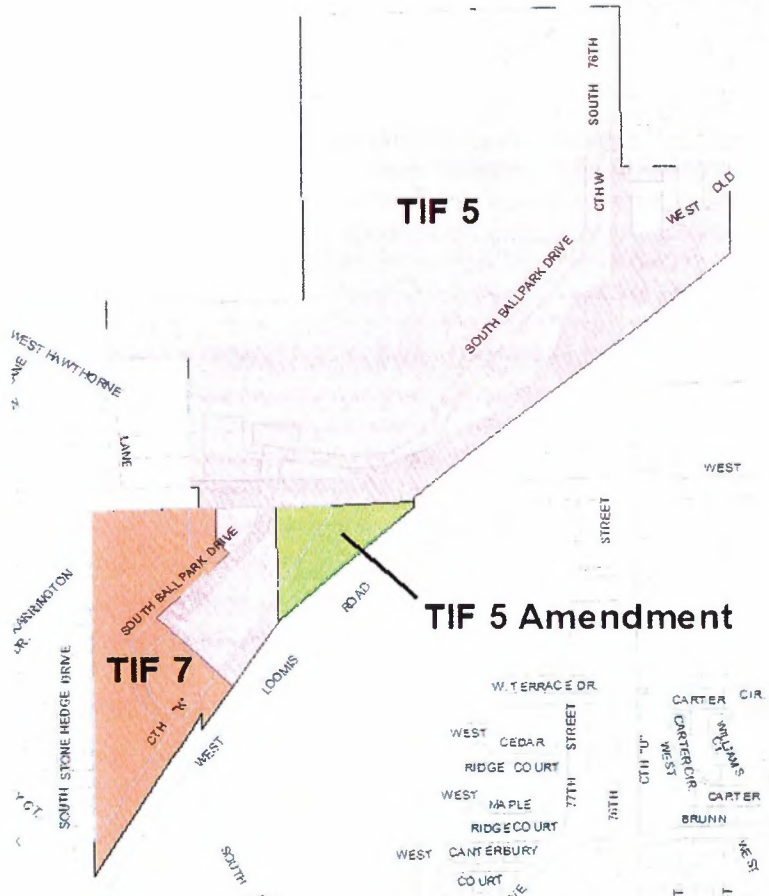
BUDGET REPORT FOR CITY OF FRANKLIN
Fund 49 TIF 4 - S 27 St-Fitzsimmons/So Cty Line

GL NUMBER	DESCRIPTION	2022 MAYOR RECOMMEND BUDGET	2022 DEPT REQUEST BUDGET	2021 PROJECTED ACTIVITY	2021 ORIGINAL BUDGET	2020 ACTIVITY	2019 ACTIVITY
Dept 0756 - SEWER CONNECTION							
49-0756-5827.6925	FrnklnCorpPk-S Hickory St Lift/P	0	0	29,500	0	1,023,969	784
NET OF REVENUES/APPROPRIATIONS - 0756 - SEWER CONN		0	0	(58,500)	0	(3,844,730)	(739)
ESTIMATED REVENUES - FUND 49		1,371,100	1,403,500	1,307,400	1,319,060	1,339,443	1,272,535
APPROPRIATIONS - FUND 49		20,445	20,445	519,245	41,795	6,927,809	296,054
NET OF REVENUES/APPROPRIATIONS - FUND 49		1,350,655	1,383,055	788,155	1,277,265	(5,588,366)	976,481
BEGINNING FUND BALANCE		(732,269)	(732,269)	(1,520,424)	(1,520,424)	4,067,940	3,091,459
ENDING FUND BALANCE		618,386	650,786	(732,269)	(243,159)	(1,520,426)	4,067,940
DEPARTMENT 0000 GENERAL							
4011 GENERAL PROPERTY TAX							
FOOTNOTE AMOUNTS:		1,240,000	1,240,000	1,160,000			
Increment Value estimated at 57,810,000 after deducting TID 8 base and TID4 base value times est tax rate of 21.50							
FOOTNOTE AMOUNTS:		74,900	74,900	0			
DOR TID report - value of 61,294,000 - difference times rate of 21.50							
ACCOUNT '4011' TOTAL		1,314,900	1,314,900	1,160,000			
4012 PROPERTY TAX-SPECIAL-PAY IN LIEU OF TAX							
Growth in Assessed Values will result in little to NO PILOT in 2021							
DEPT '0000' TOTAL		1,314,900	1,314,900	1,160,000			
330 DEPARTMENT 0152 FINANCE							
5213 ALLOCATED PAYROLL COST							
FOOTNOTE AMOUNTS:		6,000	6,000	0			
Anticipate 2022 closure audit							
DEPT '0152' TOTAL		6,000	6,000				

TIF District # 5 Ballpark Commons - (Fund 43) & District #7 – Velo Village – (Fund 45)

In September, 2016, the Council adopted Resolution 2016-7222 establishing TIF District # 5. The TIF District centers upon the Rock Sports Complex at the former landfill. The District also includes some parcels south of W Rawson Ave and west of W Loomis Rd. The main purpose of the District is to improve roads, sanitary sewer and water infrastructure, methane gas remediation and assist with other public infrastructure in connection with the Ballpark Commons development.

The project anticipated \$160 million in new development with project costs totaling \$22.5 million. This mixed-use District will have a 20 year life ending in 2036.



The City issued \$23.5 million in Note Anticipation Notes to finance project costs in May, 2018. The City also issued \$3.5 million in pay-as-you-go obligations as an incentive to the Developer. In February 2019, the City refunded \$10 million of the Note Anticipation Notes with a new \$10.6 million 14-year General Obligation Bonds. In December 2019 the City issued 2019C to refund in March 2020 a further \$4 million of the NAN. The Final refunding of \$9.8 million General Obligation Bonds was refunded in Dec 2020.

The Developer's Agreement requires the City to issue an additional \$1.5 million pay-as-you-go financing in 2031 to aid in

Methane Gas remediation at the site. This financing is dependent upon sufficient tax increment to support the payments.

In December 2019, the City issued \$5.285 million in 2019C General Obligation Notes to fund additional infrastructure costs in TID5 & 7.

Development in Ballpark Commons has come on line slower than anticipated, which may adversely impact future debt service. As of January 1, 2021, there was \$53.2 million of increment in the District.

The apartment component crystalized to a 265 unit market rate apartment complex – Velo Village. The Developer was provided financial assistance in the form of a “pay-as-you-go” grant from the City totaling \$14.9 million over 20 years and a \$4.5 million second mortgage. To aid this project, the City created a Blighted TIF District #7 with Resolution 2019-7503. The City issued \$3.03 million in new General Obligation Notes and a \$1.5 million interfund Advance to finance this assistance.

BUDGET REPORT FOR CITY OF FRANKLIN
Fund 33 TID 5 DEBT SERVICE

GL NUMBER	DESCRIPTION	2022 MAYOR RECOMMEND BUDGET	2022 DEPT REQUEST BUDGET	2021 PROJECTED ACTIVITY	2021 ORIGINAL BUDGET	2020 ACTIVITY	2019 ACTIVITY
Dept 0000 - GENERAL							
33-0000-4717	BOND PROCEEDS INTEREST INCOME	0	0	0	0	536	0
33-0000-4830	TRANSFERS FROM OTHER FUNDS	1,400,000	1,400,000	650,000	823,000	511,691	0
33-0000-4911	BOND PROCEEDS	0	0	0	0	9,545,000	0
33-0000-4913	BOND & NOTE PREMIUM	0	0	0	0	159,526	(22,001)
33-0000-4914	Refunding Bond Proceeds	0	0	0	0	0	14,725,000
33-0000-5601	BOND/NOTE ISSUANCE COST	0	0	0	0	127,500	187,303
33-0000-5611	PRINCIPAL	710,000	710,000	0	0	13,480,000	10,000,000
33-0000-5621		689,216	689,216	649,029	821,641	941,706	734,375
33-0000-5691		754	754	960	965	946	710
NET OF REVENUES/APPROPRIATIONS - 0000 - GENERAL		30	30	11	394	(4,333,399)	3,780,611
Dept 0151 - FINANCE							
33-0151-5492	CERT OF DEPOSIT ORIG FEE	0	0	0	0	0	766
NET OF REVENUES/APPROPRIATIONS - 0151 - FINANCE		0	0	0	0	0	(766)
ESTIMATED REVENUES - FUND 33		1,400,000	1,400,000	650,000	823,000	10,216,753	14,702,999
APPROPRIATIONS - FUND 33		1,399,970	1,399,970	649,989	822,606	14,550,152	10,923,154
NET OF REVENUES/APPROPRIATIONS - FUND 33		30	30	11	394	(4,333,399)	3,779,845
BEGINNING FUND BALANCE		2,416	2,416	2,405	2,405	4,335,805	555,960
ENDING FUND BALANCE		2,446	2,446	2,416	2,799	2,406	4,335,805

BUDGET REPORT FOR CITY OF FRANKLIN
Fund 43 TID 5 Ballpark Commons - 76th & Rawson

GL NUMBER	DESCRIPTION	2022 MAYOR RECOMMEND BUDGET	2022 DEPT REQUEST BUDGET	2021 PROJECTED ACTIVITY	2021 ORIGINAL BUDGET	2020 ACTIVITY	2019 ACTIVITY
Dept 0000 - GENERAL							
43-0000-4011 *	GENERAL PROPERTY TAX	1,199,300	1,199,300	478,800	501,000	721,361	30,951
43-0000-4012	PROPERTY TAX-SPECIAL-PAY IN LIEU	90,000	90,000	90,500	91,600	91,560	0
43-0000-4013	DEVELOPER GUARANTEE	141,000	141,000	79,600	0	0	0
43-0000-4128	EXEMPT PERS PROP AID	12,900	25,500	25,600	25,640	12,883	123
43-0000-4717	BOND PROCEEDS INTEREST INCOME	0	0	0	0	29,117	104,509
43-0000-4719	MISCELLANEOUS INTEREST	0	0	0	0	23,264	0
43-0000-4730	DONATIONS-Cash	0	0	0	220,000	0	0
43-0000-4911	BOND PROCEEDS	0	0	0	0	0	3,225,000
43-0000-5589	TRANSFER TO OTHER FUNDS	0	0	0	0	511,691	0
43-0000-5593	TRSFER TO DEBT SERVICE FUND 33	1,400,000	1,400,000	650,000	823,000	0	0
43-0000-5601	BOND/NOTE ISSUANCE COST	0	0	0	0	0	34,168
NET OF REVENUES/APPROPRIATIONS - 0000 - GENERAL		43,200	55,800	24,500	15,240	366,494	3,326,415
Dept 0141 - CITY CLERK							
43-0141-5199	ALLOCATED PAYROLL COST	480	480	500	480	600	600
NET OF REVENUES/APPROPRIATIONS - 0141 - CITY CLERK		(480)	(480)	(500)	(480)	(600)	(600)
Dept 0147 - ADMINISTRATION							
43-0147-5199	ALLOCATED PAYROLL COST	480	480	500	480	600	600
NET OF REVENUES/APPROPRIATIONS - 0147 - ADMINISTRATION		(480)	(480)	(500)	(480)	(600)	(600)
Dept 0151 - FINANCE							
43-0151-5199	ALLOCATED PAYROLL COST	5,160	5,160	7,000	6,960	5,200	5,200
43-0151-5421	OFFICIAL NOTICES/ADVERTISING	0	0	0	0	0	548
43-0151-5491	BANK FEES	0	0	0	0	0	1,484
43-0151-5691	BANK FEES	40	40	40	40	0	0
43-0151-6453	TIF CERTIFICATION FEE	150	150	150	150	150	150
NET OF REVENUES/APPROPRIATIONS - 0151 - FINANCE		(5,350)	(5,350)	(7,190)	(7,150)	(5,350)	(7,382)
Dept 0152 - AUDITOR							
43-0152-5213	ANNUAL AUDIT SERVICES	1,000	1,000	0	0	750	4,750
NET OF REVENUES/APPROPRIATIONS - 0152 - AUDITOR		(1,000)	(1,000)	0	0	(750)	(4,750)
Dept 0161 - LEGAL SERVICES							
43-0161-5212	LEGAL SERVICES	600	600	600	0	9,745	73,146
NET OF REVENUES/APPROPRIATIONS - 0161 - LEGAL SERV		(600)	(600)	(600)	0	(9,745)	(73,146)
Dept 0321 - ENGINEERING							
43-0321-5199	ALLOCATED PAYROLL COST	0	0	0	0	0	23,040
43-0321-5219	OTHER PROFESSIONAL SERVICES	0	0	0	0	2,305	870
NET OF REVENUES/APPROPRIATIONS - 0321 - ENGINEERING		0	0	0	0	(2,305)	(23,910)
Dept 0331 - HIGHWAY							
43-0331-5823	STREET EXT/IMPROVEMT/CONSTRUCTIO	0	0	100,000	0	0	2,768,611
43-0331-5829	STORM SEWER CONSTRUCTION	0	0	0	0	0	1,736,923
43-0331-5836	PARKING LOT PAVEMT RESURFACE	0	0	0	0	0	1,800,092
43-0331-5850	GAS MAIN MOVEMENT-MMSD methane	0	0	0	0	0	68,007
43-0331-5851	GAS MAIN MOVEMENT-County methane	0	0	0	0	0	473,459
43-0331-6058	TOPSOIL REPLACEMENT	0	0	0	0	0	1,604,952
43-0331-6060	BERMS	0	0	0	0	0	98,706
NET OF REVENUES/APPROPRIATIONS - 0331 - HIGHWAY		0	0	(100,000)	0	0	(8,550,750)
Dept 0551 - PARKS							
43-0551-5833	RECREATION/BIKE TRAIL	0	0	0	0	0	73,119
43-0551-5845	SOUND & LIGHT	0	0	0	0	0	110,181
NET OF REVENUES/APPROPRIATIONS - 0551 - PARKS		0	0	0	0	0	(183,300)

BUDGET REPORT FOR CITY OF FRANKLIN
Fund 43 TID 5 Ballpark Commons - 76th & Rawson

GL NUMBER	DESCRIPTION	2022 MAYOR RECOMMEND BUDGET	2022 DEPT REQUEST BUDGET	2021 PROJECTED ACTIVITY	2021 ORIGINAL BUDGET	2020 ACTIVITY	2019 ACTIVITY
Dept 0641 - ECONOMIC DEVELOPMENT							
43-0641-5199	ALLOCATED PAYROLL COST	0	0	0	5,000	700	2,880
43-0641-5219	OTHER PROFESSIONAL SERVICES	0	0	0	0	0	34,650
43-0641-5311	POSTAGE	0	0	0	0	0	16
NET OF REVENUES/APPROPRIATIONS - 0641 - ECONOMIC D		0	0	0	(5,000)	(700)	(37,546)
Dept 0755 - WATER CONNECTION							
43-0755-5830	WATER EXTENSION/IMPROVEMENT	0	0	0	0	0	1,156,065
NET OF REVENUES/APPROPRIATIONS - 0755 - WATER CONN		0	0	0	0	0	(1,156,065)
Dept 0756 - SEWER CONNECTION							
43-0756-5826	SANITARY SEWER CONSTRUCTION	0	0	0	0	0	1,299,014
NET OF REVENUES/APPROPRIATIONS - 0756 - SEWER CONN		0	0	0	0	0	(1,299,014)
ESTIMATED REVENUES - FUND 43		1,443,200	1,455,800	674,500	838,240	878,185	3,360,583
APPROPRIATIONS - FUND 43		1,407,910	1,407,910	758,790	836,110	531,741	11,371,231
NET OF REVENUES/APPROPRIATIONS - FUND 43		35,290	47,890	(84,290)	2,130	346,444	(8,010,648)
BEGINNING FUND BALANCE		381,062	381,062	465,352	465,352	118,907	8,129,555
ENDING FUND BALANCE		416,352	428,952	381,062	467,482	465,351	118,907
DEPARTMENT 0000 GENERAL							
4011 GENERAL PROPERTY TAX							
FOOTNOTE AMOUNTS:		1,167,500	1,167,500	478,800			
Increment of 51,841,000 times estimated tax rate of 22.52							
FOOTNOTE AMOUNTS:		31,800	31,800	0			
DOR TID Value of 53,255.600 times 22.52							
ACCOUNT '4011' TOTAL		1,199,300	1,199,300	478,800			
DEPT. '0000' TOTAL		1,199,300	1,199,300	478,800			
ESTIMATED REVENUES - ALL FUNDS		2,843,200	2,855,800	1,324,500	1,661,240	11,094,938	18,063,582
APPROPRIATIONS - ALL FUNDS		2,807,880	2,807,880	1,408,779	1,658,716	15,081,893	22,294,385
NET OF REVENUES/APPROPRIATIONS - ALL FUNDS		35,320	47,920	(84,279)	2,524	(3,986,955)	(4,230,803)
BEGINNING FUND BALANCE - ALL FUNDS		383,478	383,478	467,757	467,757	4,454,711	8,685,515
ENDING FUND BALANCE - ALL FUNDS		418,798	431,398	383,478	470,281	467,756	4,454,712

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BUDGET REPORT FOR CITY OF FRANKLIN
Fund. 35 TID 7 VELO VILLAGE DEBT SERVICE

GL NUMBER	DESCRIPTION	2022 MAYOR RECOMMEND BUDGET	2022 DEPT REQUEST BUDGET	2021 PROJECTED ACTIVITY	2021 ORIGINAL BUDGET	2020 ACTIVITY	2019 ACTIVITY
Dept 0000 - GENERAL							
35-0000-4717.8023	BOND PROCEEDS INT INC 2019C	0	0	0	0	158	48
35-0000-4830	TRANSFERS FROM OTHER FUNDS	127,023	127,023	127,256	153,271	50,588	0
35-0000-4911	BOND PROCEEDS	0	0	0	0	0	40,512
35-0000-5621.8023	INTEREST 2019C TAXABLE	54,624	54,624	54,623	54,623	40,512	0
35-0000-5621.8026	INTEREST 2019 MORTGAGE	72,234	72,234	72,233	72,233	50,572	0
35-0000-5691.8023	BANK FEES 2019C TAXABLE	165	165	200	67	66	0
35-0000-5691.8026	BANK FEES 2019 MORTGAGE	0	0	200	98	98	0
35-0000-6505	INTERFUND INTEREST FD 75	0	0	0	26,250	0	0
NET OF REVENUES/APPROPRIATIONS - 0000 - GENERAL		0	0	0	0	(40,502)	40,560
ESTIMATED REVENUES - FUND 35		127,023	127,023	127,256	153,271	50,746	40,560
APPROPRIATIONS - FUND 35		127,023	127,023	127,256	153,271	91,248	0
NET OF REVENUES/APPROPRIATIONS - FUND 35		0	0	0	0	(40,502)	40,560
BEGINNING FUND BALANCE		58	58	58	58	40,560	0
ENDING FUND BALANCE		58	58	58	58	58	40,560

BUDGET REPORT FOR CITY OF FRANKLIN
Fund 45 TID7 VELO VILLAGE-Loomis south of Rawson

GL NUMBER	DESCRIPTION	2022 MAYOR RECOMMEND BUDGET	2022 DEPT REQUEST BUDGET	2021 PROJECTED ACTIVITY	2021 ORIGINAL BUDGET	2020 ACTIVITY	2019 ACTIVITY
Dept 0000 - GENERAL							
45-0000-4011 *	GENERAL PROPERTY TAX	468,300	468,300	11,900	12,500	0	0
45-0000-4711	INTEREST ON INVESTMENTS	0	0	0	0	113,103	0
45-0000-4717	BOND PROCEEDS INTEREST INCOME	0	0	1,100	0	16,782	5,390
45-0000-4719 *	MISC INTEREST - Velo Village	210,000	210,000	270,000	270,000	0	0
45-0000-4781 *	REFUNDS/REIMBURSEMENTS	0	0	1,000,000	0	0	42,500
45-0000-4911	BOND PROCEEDS	0	0	0	0	0	5,049,488
45-0000-5589	TRANSFER TO OTHER FUNDS	127,023	127,023	127,256	153,271	50,588	0
45-0000-5601	BOND/NOTE ISSUANCE COST	0	0	0	0	0	53,920
45-0000-6505	INTERFUND INTEREST	0	0	26,250	0	24,824	0
NET OF REVENUES/APPROPRIATIONS - 0000 - GENERAL		551,277	551,277	1,129,494	129,229	54,473	5,043,458
Dept 0141 - CITY CLERK							
45-0141-5199	ALLOCATED PAYROLL COST	480	480	500	480	600	0
NET OF REVENUES/APPROPRIATIONS - 0141 - CITY CLERK		(480)	(480)	(500)	(480)	(600)	0
Dept 0147 - ADMINISTRATION							
45-0147-5199	ALLOCATED PAYROLL COST	480	480	500	480	600	0
NET OF REVENUES/APPROPRIATIONS - 0147 - ADMINISTRATION		(480)	(480)	(500)	(480)	(600)	0
Dept 0151 - FINANCE							
45-0151-5199	ALLOCATED PAYROLL COST	5,160	5,160	5,200	5,160	5,200	0
45-0151-5421	OFFICIAL NOTICES/ADVERTISING	0	0	0	0	0	221
45-0151-5491	BANK FEES	0	0	0	0	0	431
45-0151-6453 *	TIF CERTIFICATION FEE	150	150	150	150	150	1,000
NET OF REVENUES/APPROPRIATIONS - 0151 - FINANCE		(5,310)	(5,310)	(5,350)	(5,310)	(5,350)	(1,652)
Dept 0152 - AUDITOR							
45-0152-5213	ANNUAL AUDIT SERVICES	1,000	1,000	350	0	750	0
NET OF REVENUES/APPROPRIATIONS - 0152 - AUDITOR		(1,000)	(1,000)	(350)	0	(750)	0
Dept 0161 - LEGAL SERVICES							
45-0161-5212	LEGAL SERVICES	0	0	0	0	0	47,704
45-0161-5219	OTHER PROFESSIONAL SERVICES	0	0	0	0	2,829	0
NET OF REVENUES/APPROPRIATIONS - 0161 - LEGAL SERV		0	0	0	0	(2,829)	(47,704)
Dept 0331 - HIGHWAY							
45-0331-5823 *	STREET EXT/IMPROVEMT/CONSTRUCTIO	0	0	0	0	81,309	1,190,281
45-0331-5829	STORM SEWER CONSTRUCTION	0	0	150,000	0	0	37,685
45-0331-6058	TOPSOIL REPLACEMENT	0	0	0	0	0	12,710
45-0331-6060	BERMS	0	0	0	0	27,329	245,960
NET OF REVENUES/APPROPRIATIONS - 0331 - HIGHWAY		0	0	(150,000)	0	(108,638)	(1,486,636)
Dept 0551 - PARKS							
45-0551-5833	RECREATION/BIKE TRAIL	0	0	0	0	0	50,330
NET OF REVENUES/APPROPRIATIONS - 0551 - PARKS		0	0	0	0	0	(50,330)
Dept 0641 - ECONOMIC DEVELOPMENT							
45-0641-5199	ALLOCATED PAYROLL COST	0	0	0	0	700	0
45-0641-5219 *	OTHER PROFESSIONAL SERVICES	15,000	15,000	0	0	0	13,400
45-0641-5701	DEVELOPMT INCENTIVE/GRANT	765,000	765,000	0	0	4,500,000	0
NET OF REVENUES/APPROPRIATIONS - 0641 - ECONOMIC D		(780,000)	(780,000)	0	0	(4,500,700)	(13,400)
Dept 0755 - WATER CONNECTION							
45-0755-5830	WATER EXTENSION/IMPROVEMENT	0	0	0	0	58,025	121,289
NET OF REVENUES/APPROPRIATIONS - 0755 - WATER CONN		0	0	0	0	(58,025)	(121,289)
Dept 0756 - SEWER CONNECTION							

BUDGET REPORT FOR CITY OF FRANKLIN
Fund 45 TID7 VELO VILLAGE-Loomis south of Rawson

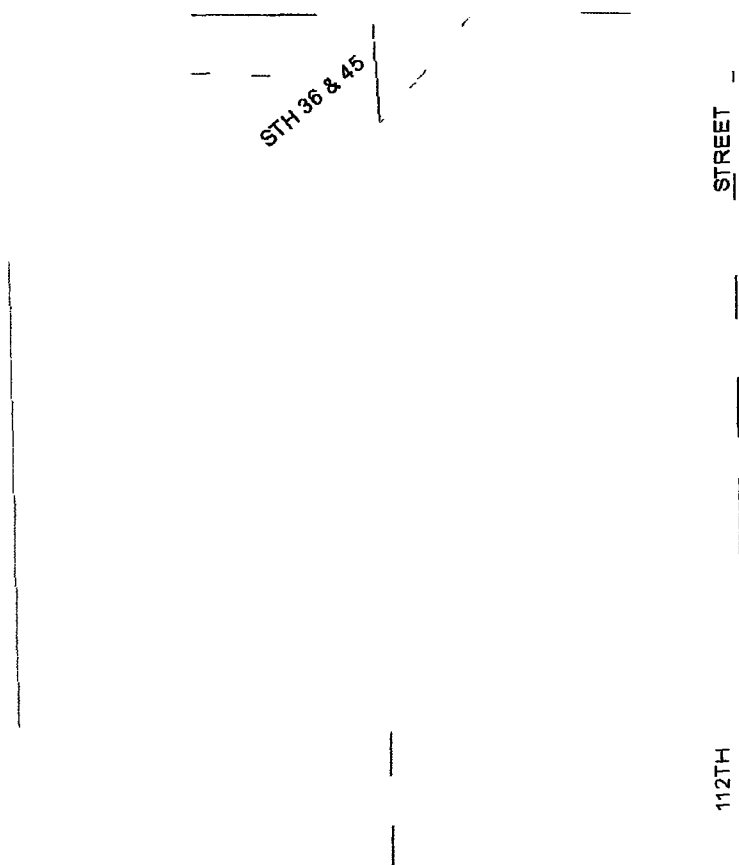
GL NUMBER	DESCRIPTION	2022 MAYOR RECOMMEND BUDGET	2022 DEPT REQUEST BUDGET	2021 PROJECTED ACTIVITY	2021 ORIGINAL BUDGET	2020 ACTIVITY	2019 ACTIVITY
Dept 0756 - SEWER CONNECTION							
45-0756-5826	SANITARY SEWER CONSTRUCTION	0	0	0	0	0	20,000
	NET OF REVENUES/APPROPRIATIONS - 0756 - SEWER CONN	0	0	0	0	0	(20,000)
	ESTIMATED REVENUES - FUND 45	678,300	678,300	1,283,000	282,500	129,885	5,097,378
	APPROPRIATIONS - FUND 45	914,293	914,293	310,206	159,541	4,752,904	1,794,931
	NET OF REVENUES/APPROPRIATIONS - FUND 45	(235,993)	(235,993)	972,794	122,959	(4,623,019)	3,302,447
	BEGINNING FUND BALANCE	(347,777)	(347,777)	(1,320,571)	(1,320,571)	3,302,448	0
	ENDING FUND BALANCE	(583,770)	(583,770)	(347,777)	(1,197,612)	(1,320,571)	3,302,447
	DEPARTMENT 0000 GENERAL						
4011	GENERAL PROPERTY TAX						
	FOOTNOTE AMOUNTS:	457,000	457,000	11,900			
	Increment estimate - \$20,292,000 times est tax rate 22 52						
	FOOTNOTE AMOUNTS:	11,300	11,300	0			
	DOR TID Value of 20,796,200 time tax rate of 22 52						
	ACCOUNT '4011' TOTAL	468,300	468,300	11,900			
4719	MISC INTEREST - Velo Village						
	FOOTNOTE AMOUNTS:	210,000	210,000	270,000			
	Assumes \$1 mill pay down - \$3.5 mil @ 6%						
337 4781	REFUNDS/REIMBURSEMENTS						
	FOOTNOTE AMOUNTS:	0	0	1,000,000			
	repayment of \$1,000,000 on mortgage						
	DEPT '0000' TOTAL	678,300	678,300	1,281,900			
	DEPARTMENT 0151 FINANCE						
6453	TIF CERTIFICATION FEE						
	FOOTNOTE AMOUNTS:	150	150	150			
	Annual TID certification fee						
	Project Plan amendment for bourdary change						
	DEPT '0151' TOTAL	150	150	150			
	DEPARTMENT 0331 HIGHWAY						
5823	STREET EXT/IMPROVEMT/CONSTRUCTION						
	Hwy 36 Access to East Loomis development						
	DEPARTMENT 0641 ECONOMIC DEVELOPMENT						
5219	OTHER PROFESSIONAL SERVICES						
	FOOTNOTE AMOUNTS:	15,000	15,000	0			
	TID Amendment professional fees						
	DEPT '0641' TOTAL	15,000	15,000				
	ESTIMATED REVENUES - ALL FUNDS	805,323	805,323	1,410,256	435,771	180,631	5,137,938
	APPROPRIATIONS - ALL FUNDS	1,041,316	1,041,316	437,462	312,812	4,844,152	1,794,931
	NET OF REVENUES/APPROPRIATIONS - ALL FUNDS	(235,993)	(235,993)	972,794	122,959	(4,663,521)	3,343,007

BEGINNING FUND BALANCE - ALL FUNDS	(347,719)	(347,719)	(1,320,513)	(1,320,513)	3,343,008	0
ENDING FUND BALANCE - ALL FUNDS	(583,712)	(583,712)	(347,719)	(1,197,554)	(1,320,513)	3,343,007

TIF District #6 (Fund 44)

The City created TIF District #6 at W Ryan Rd and W Loomis Road for a mixed use park in October 2018 with Resolution 2018-7441. The Developer projects \$66 million in new development and \$9.0 million in TIF assistance for infrastructure costs. A Developers agreement was completed in November 2018. The Developer’s Agreement also includes

additional incentives should increment exceed agreed upon targets.



The City issued \$6.365 million of General Obligation Bonds in February 2019 to support a portion of the City’s \$9 million commitment for infrastructure costs. In Dec 2020, the City issued \$3.045 million 2020B bonds to complete the funding of the City infrastructure commitment.

The City also agreed to provide a \$3.1 million pay-as-you-go Grant upon acceptance of the infrastructure.

In May 2020, the City amended the District boundary to include additional parcels south and west with Resolution 2020-7619.

The anchor park tenet, Strauss Investments, LLC, has delayed their development pending litigation over the Special Use Permit.

The District is expected to close by 2039, or earlier should all the project costs be retired prior to that.

TIF District #8 (Fund 40)

On May 5, 2020, the Common Council adopted Resolution 2020-7620 creating TID 8. This mixed use District effectively extends the time to develop ‘Corporate Park’ on S 27th from Ryan Road to S County Line Road. The District starts with a base value of \$45 million, has multiple future projects envisioning \$125 million of new development with \$39 million of project costs.

BUDGET REPORT FOR CITY OF FRANKLIN
Fund 34 TID 6 Debt Service Fund

GL NUMBER	DESCRIPTION	2022 MAYOR RECOMMEND BUDGET	2022 DEPT REQUEST BUDGET	2021 PROJECTED ACTIVITY	2021 ORIGINAL BUDGET	2020 ACTIVITY	2019 ACTIVITY
Dept 0000 - GENERAL							
34-0000-4717.8028	BOND PROCEEDS INTEREST INCOME	0	0	0	0	4	0
34-0000-4830 *	TRANSFERS FROM OTHER FUNDS	377,302	377,302	90,380	342,850	0	0
34-0000-4911	BOND PROCEEDS	0	0	0	0	0	555,963
34-0000-4913	BOND & NOTE PREMIUM	0	0	0	0	78,923	0
34-0000-5611.8022	PRINCIPAL 2019B	160,000	160,000	0	0	0	0
34-0000-5621.8022	INTEREST 2019B	216,500	216,500	219,700	219,700	220,100	116,563
34-0000-5621.8028	INTEREST 2020B	45,754	45,754	122,750	122,750	0	0
34-0000-5691.8022	BANK FEES 2020A EXEMPT	400	400	400	400	0	400
34-0000-5691.8028	BANK FEES 2020B	400	400	400	0	0	0
NET OF REVENUES/APPROPRIATIONS - 0000 - GENERAL		(45,752)	(45,752)	(252,870)	0	(141,173)	439,000
ESTIMATED REVENUES - FUND 34		377,302	377,302	90,380	342,850	78,927	555,963
APPROPRIATIONS - FUND 34		423,054	423,054	343,250	342,850	220,100	116,963
NET OF REVENUES/APPROPRIATIONS - FUND 34		(45,752)	(45,752)	(252,870)	0	(141,173)	439,000
BEGINNING FUND BALANCE		44,958	44,958	297,828	297,828	439,000	0
ENDING FUND BALANCE		(794)	(794)	44,958	297,828	297,827	439,000
DEPARTMENT 0000 GENERAL							
4830 TRANSFERS FROM OTHER FUNDS							
FOOTNOTE AMOUNTS.		0	0	90,380			
Transfer from Fd 44 does not include the capitalized interest on the two GO bonds							
FOOTNOTE AMOUNTS.		377,302	377,302	0			
Transfer from Fd 44 does not include capitalized interest on 2020B Bond							
ACCOUNT '4830' TOTAL		377,302	377,302	90,380			
DEPT. '0000' TOTAL		377,302	377,302	90,380			

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BUDGET REPORT FOR CITY OF FRANKLIN
Fund 44 TID 6 Bear Developmt-Loomis/Ryan/S 112

GL NUMBER	DESCRIPTION	2022 MAYOR RECOMMEND BUDGET	2022 DEPT REQUEST BUDGET	2021 PROJECTED ACTIVITY	2021 ORIGINAL BUDGET	2020 ACTIVITY	2019 ACTIVITY
Dept 0000 - GENERAL							
44-0000-4011 *	GENERAL PROPERTY TAX	37,500	37,500	0	0	0	0
44-0000-4012 *	PROPERTY TAX-SPECIAL-PAY IN LIEU	572,800	572,800	0	0	0	0
44-0000-4717	BOND PROCEEDS INTEREST INCOME	0	0	400	0	28,194	120,883
44-0000-4781	REFUNDS/REIMBURSEMENTS	0	0	100	0	0	0
44-0000-4911	BOND PROCEEDS	1,650,000	1,650,000	0	3,000,000	3,045,000	5,809,037
44-0000-4913	BOND & NOTE PREMIUM	0	0	0	0	15,871	273,320
44-0000-5593	TRSFER TO DEBT SERVICE FUND 34	377,302	377,302	90,380	342,850	0	0
44-0000-5601	BOND/NOTE ISSUANCE COST	75,000	75,000	0	50,000	62,827	109,100
NET OF REVENUES/APPROPRIATIONS - 0000 - GENERAL		1,807,998	1,807,998	(89,880)	2,607,150	3,026,238	6,094,140
Dept 0141 - CITY CLERK							
44-0141-5199	ALLOCATED PAYROLL COST	480	480	500	480	600	0
44-0141-5421	OFFICIAL NOTICES/ADVERTISING	0	0	0	0	0	43
NET OF REVENUES/APPROPRIATIONS - 0141 - CITY CLERK		(480)	(480)	(500)	(480)	(600)	(43)
Dept 0147 - ADMINISTRATION							
44-0147-5199	ALLOCATED PAYROLL COST	480	480	500	480	600	0
NET OF REVENUES/APPROPRIATIONS - 0147 - ADMINISTRATION		(480)	(480)	(500)	(480)	(600)	0
Dept 0151 - FINANCE							
44-0151-5199	ALLOCATED PAYROLL COST	5,160	5,160	7,000	6,960	5,200	0
44-0151-5421	OFFICIAL NOTICES/ADVERTISING	0	0	0	0	256	128
44-0151-5492	CERT OF DEPOSIT ORIG FEE	0	0	0	0	0	2,959
44-0151-6453	TIF CERTIFICATION FEE	150	150	150	150	1,150	1,000
NET OF REVENUES/APPROPRIATIONS - 0151 - FINANCE		(5,310)	(5,310)	(7,150)	(7,110)	(6,606)	(4,087)
Dept 0152 - AUDITOR							
44-0152-5213 *	ANNUAL AUDIT SERVICES	4,400	4,400	0	0	0	0
NET OF REVENUES/APPROPRIATIONS - 0152 - AUDITOR		(4,400)	(4,400)	0	0	0	0
Dept 0161 - LEGAL SERVICES							
44-0161-5212	LEGAL SERVICES	5,000	5,000	10,000	0	22,136	8,640
NET OF REVENUES/APPROPRIATIONS - 0161 - LEGAL SERV		(5,000)	(5,000)	(10,000)	0	(22,136)	(8,640)
Dept 0321 - ENGINEERING							
44-0321-5199	ALLOCATED PAYROLL COST	11,000	11,000	21,000	21,060	23,040	0
44-0321-5219	OTHER PROFESSIONAL SERVICES	0	0	0	0	144,681	0
NET OF REVENUES/APPROPRIATIONS - 0321 - ENGINEERIN		(11,000)	(11,000)	(21,000)	(21,060)	(167,721)	0
Dept 0331 - HIGHWAY							
44-0331-5823	STREET EXT/IMPROVEMT/CONSTRUCTIO	0	0	265,000	3,000,000	3,048,810	0
44-0331-5829	STORM SEWER CONSTRUCTION	0	0	0	0	1,653,010	0
NET OF REVENUES/APPROPRIATIONS - 0331 - HIGHWAY		0	0	(265,000)	(3,000,000)	(4,701,820)	0
Dept 0641 - ECONOMIC DEVELOPMENT							
44-0641-5199	ALLOCATED PAYROLL COST	4,000	4,000	12,500	12,500	700	0
44-0641-5219	OTHER PROFESSIONAL SERVICES	0	0	0	0	16,500	0
NET OF REVENUES/APPROPRIATIONS - 0641 - ECONOMIC D		(4,000)	(4,000)	(12,500)	(12,500)	(17,200)	0
Dept 0755 - WATER CONNECTION							
44-0755-5830 *	WATER EXTENSION/IMPROVEMENT	1,500,000	1,500,000	0	0	1,343,448	1,065,176
NET OF REVENUES/APPROPRIATIONS - 0755 - WATER CONN		(1,500,000)	(1,500,000)	0	0	(1,343,448)	(1,065,176)
Dept 0756 - SEWER CONNECTION							
44-0756-5826	SANITARY SEWER CONSTRUCTION	0	0	0	0	1,480,671	0
NET OF REVENUES/APPROPRIATIONS - 0756 - SEWER CONN		0	0	0	0	(1,480,671)	0

BUDGET REPORT FOR CITY OF FRANKLIN
Fund: 44 TID 6 Bear Developmt-Loomis/Ryan/S 112

GL NUMBER	DESCRIPTION	2022 MAYOR RECOMMEND BUDGET	2022 DEPT REQUEST BUDGET	2021 PROJECTED ACTIVITY	2021 ORIGINAL BUDGET	2020 ACTIVITY	2019 ACTIVITY
	ESTIMATED REVENUES - FUND 44	2,260,300	2,260,300	500	3,000,000	3,089,065	6,203,240
	APPROPRIATIONS - FUND 44	1,982,972	1,982,972	407,030	3,434,480	7,803,629	1,187,046
	NET OF REVENUES/APPROPRIATIONS - FUND 44	277,328	277,328	(406,530)	(434,480)	(4,714,564)	5,016,194
	BEGINNING FUND BALANCE	(118,243)	(118,243)	288,287	288,287	5,002,851	(13,344)
	ENDING FUND BALANCE	159,085	159,085	(118,243)	(146,193)	288,287	5,002,850
DEPARTMENT 0000 GENERAL							
4011	GENERAL PROPERTY TAX						
	FOOTNOTE AMOUNTS:	48,900	48,900	0			
	Estimated Inc of 2,174,600 times est tax rate of 22.50						
	FOOTNOTE AMOUNTS	(11,400)	(11,400)	0			
	DOR TID Value of 1,668,600 times rate of 22.50						
	ACCOUNT '4011' TOTAL	37,500	37,500				
4012	PROPERTY TAX-SPECIAL-PAY IN LIEU OF TAX						
	FOOTNOTE AMOUNTS:	572,800	572,800	0			
	2021 assessment guarantee shortfall of \$25,457,300 x est tax rate if 22.50						
	DEPT. '0000' TOTAL	610,300	610,300				
DEPARTMENT 0152 AUDITOR							
34213	ANNUAL AUDIT SERVICES						
	FOOTNOTE AMOUNTS:	1,000	1,000	0			
	Annual Audit fee						
	FOOTNOTE AMOUNTS:	3,400	3,400	0			
	30% Expenditure period audit requirement						
	ACCOUNT '5213' TOTAL	4,400	4,400				
	DEPT. '0152' TOTAL	4,400	4,400				
DEPARTMENT 0755 WATER CONNECTION							
5830	WATER EXTENSION/IMPROVEMENT						
	FOOTNOTE AMOUNTS:	1,500,000	1,500,000	0			
	Water main to support Condo development per 2020 TID Amendment						
	DEPT. '0755' TOTAL	1,500,000	1,500,000				
	ESTIMATED REVENUES - ALL FUNDS	2,637,602	2,637,602	90,880	3,342,850	3,167,992	6,759,203
	APPROPRIATIONS - ALL FUNDS	2,406,026	2,406,026	750,280	3,777,330	8,023,729	1,304,009
	NET OF REVENUES/APPROPRIATIONS - ALL FUNDS	231,576	231,576	(659,400)	(434,480)	(4,855,737)	5,455,194
	BEGINNING FUND BALANCE - ALL FUNDS	(73,285)	(73,285)	586,115	586,115	5,441,851	(13,344)
	ENDING FUND BALANCE - ALL FUNDS	158,291	158,291	(73,285)	151,635	586,114	5,441,850

BUDGET REPORT FOR CITY OF FRANKLIN
Fund 40 TID 8 CAPITAL PROJECTS

GL NUMBER	DESCRIPTION	2022 MAYOR RECOMMEND BUDGET	2022 DEPT REQUEST BUDGET	2021 PROJECTED ACTIVITY	2021 ORIGINAL BUDGET	2020 ACTIVITY	2019 ACTIVITY
Dept 0000 - GENERAL							
40-0000-4011 *	GENERAL PROPERTY TAX	89,400	89,400	0	0	0	0
40-0000-4911	BOND PROCEEDS	6,000,000	6,000,000	0	6,000,000	0	0
40-0000-5601	BOND/NOTE ISSUANCE COST	100,000	100,000	0	100,000	0	0
40-0000-6505 *	INTERFUND INTEREST	2,500	2,500	0	0	312	0
NET OF REVENUES/APPROPRIATIONS - 0000 - GENERAL		5,986,900	5,986,900	0	5,900,000	(312)	0
Dept 0141 - CITY CLERK							
40-0141-5199	ALLOCATED PAYROLL COST	480	480	500	480	0	0
NET OF REVENUES/APPROPRIATIONS - 0141 - CITY CLERK		(480)	(480)	(500)	(480)	0	0
Dept 0147 - ADMINISTRATION							
40-0147-5199	ALLOCATED PAYROLL COST	480	480	500	480	0	0
NET OF REVENUES/APPROPRIATIONS - 0147 - ADMINISTRA		(480)	(480)	(500)	(480)	0	0
Dept 0151 - FINANCE							
40-0151-5199	ALLOCATED PAYROLL COST	6,960	6,960	7,000	6,960	0	0
40-0151-5421	OFFICIAL NOTICES/ADVERTISING	0	0	0	0	16	0
40-0151-6453	TIF CERTIFICATION FEE	150	150	150	150	1,000	0
NET OF REVENUES/APPROPRIATIONS - 0151 - FINANCE		(7,110)	(7,110)	(7,150)	(7,110)	(1,016)	0
Dept 0152 - AUDITOR							
40-0152-5213	ANNUAL AUDIT SERVICES	1,100	1,100	200	0	0	0
NET OF REVENUES/APPROPRIATIONS - 0152 - AUDITOR		(1,100)	(1,100)	(200)	0	0	0
Dept 0161 - LEGAL SERVICES							
40-0161-5212	LEGAL SERVICES	2,500	2,500	400	0	8,357	0
NET OF REVENUES/APPROPRIATIONS - 0161 - LEGAL SERV		(2,500)	(2,500)	(400)	0	(8,357)	0
Dept 0321 - ENGINEERING							
40-0321-5199	ALLOCATED PAYROLL COST	45,000	45,000	21,000	21,060	0	0
NET OF REVENUES/APPROPRIATIONS - 0321 - ENGINEERIN		(45,000)	(45,000)	(21,000)	(21,060)	0	0
Dept 0331 - HIGHWAY							
40-0331-5216.3409	ENGINEERING SERVICES	0	0	30,000	0	23,134	0
40-0331-5219	OTHER PROFESSIONAL SERVICES	0	0	0	623,000	0	0
40-0331-5823	STREET EXT/IMPROVEMT/CONSTRUCTIO	5,750,000	5,750,000	35,000	5,150,500	0	0
40-0331-5845.3313	ELECTRIC LINE MOVE	0	0	0	0	15,393	0
NET OF REVENUES/APPROPRIATIONS - 0331 - HIGHWAY		(5,750,000)	(5,750,000)	(65,000)	(5,773,500)	(38,527)	0
Dept 0641 - ECONOMIC DEVELOPMENT							
40-0641-5199	ALLOCATED PAYROLL COST	30,000	30,000	17,500	17,500	0	0
40-0641-5219	OTHER PROFESSIONAL SERVICES	0	0	0	0	15,000	0
40-0641-5701	DEVELOPMT INCENTIVE/GRANT	0	0	0	2,500,000	0	0
NET OF REVENUES/APPROPRIATIONS - 0641 - ECONOMIC D		(30,000)	(30,000)	(17,500)	(2,517,500)	(15,000)	0
ESTIMATED REVENUES - FUND 40		6,089,400	6,089,400	0	6,000,000	0	0
APPROPRIATIONS - FUND 40		5,939,170	5,939,170	112,250	8,420,130	63,212	0
NET OF REVENUES/APPROPRIATIONS - FUND 40		150,230	150,230	(112,250)	(2,420,130)	(63,212)	0
BEGINNING FUND BALANCE		(175,461)	(175,461)	(63,211)	(63,211)	0	0
ENDING FUND BALANCE		(25,231)	(25,231)	(175,461)	(2,483,341)	(63,212)	0
DEPARTMENT 0000 GENERAL							
4011	GENERAL PROPERTY TAX						
	FOOTNOTE AMOUNTS	89,400	89,400	0			

BUDGET REPORT FOR CITY OF FRANKLIN
Fund. 40 TID 8 CAPITAL PROJECTS

GL NUMBER	DESCRIPTION	2022 MAYOR RECOMMEND BUDGET	2022 DEPT REQUEST BUDGET	2021 PROJECTED ACTIVITY	2021 ORIGINAL BUDGET	2020 ACTIVITY	2019 ACTIVITY
	DOR TID Value of 4,157,800 times tax rate of 21.5						
6505	INTERFUND INTEREST						
	FOOTNOTE AMOUNTS:	2,500	2,500	0			
	interest on Interfund advance of \$100,000						
	DEPT '0000' TOTAL	91,900	91,900				

TIF District’s Outstanding Debt

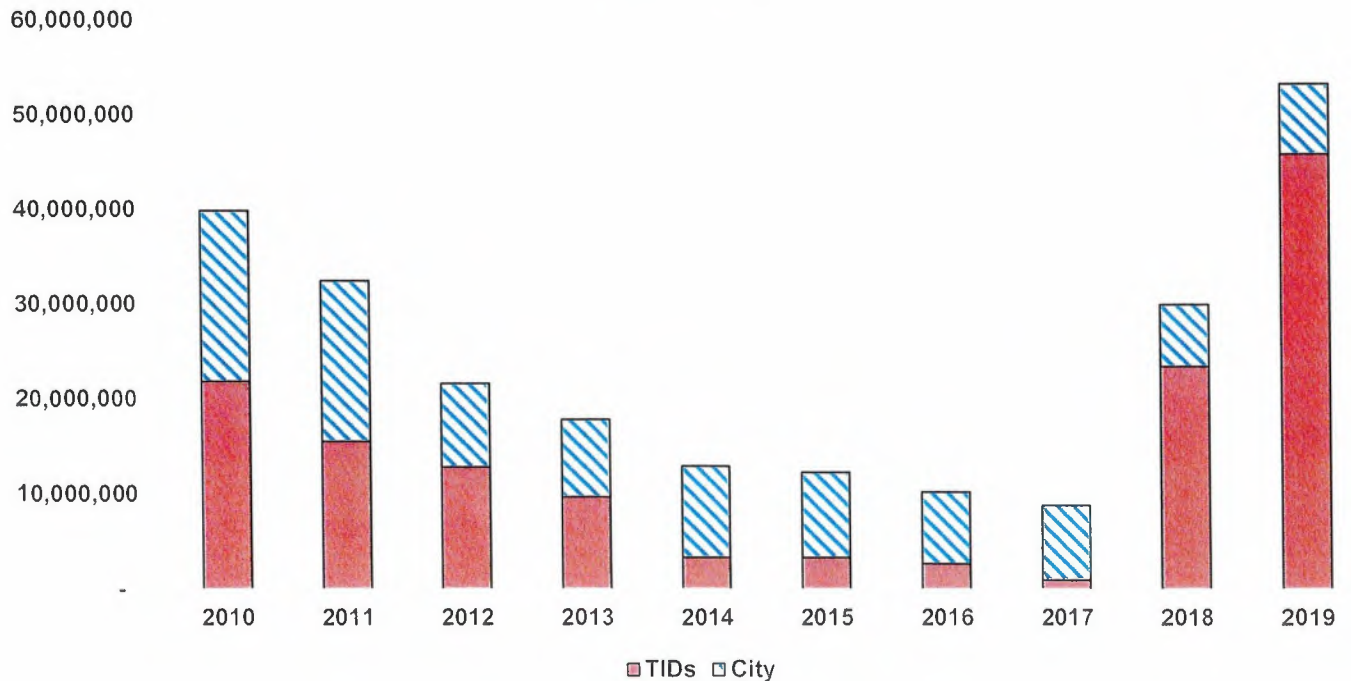
General obligation note proceeds are provided to the TIF Districts directly or through inter-fund advances from City funds. The schedule of outstanding debt maturities shows the amounts borrowed, the balance outstanding and annual debt service payment obligations for the next several years. Pay-as-you-go (Municipal Revenue Obligations) are not shown, as those principal and interest payments are dependent upon tax increment.

**New City & TID Debt
2010 - 2019**



With these new issues, total City and TID debt has grown to \$48 million at June 30, 2021.

**Total Government Debt
2010 - 2019**



City of Franklin
Tax Incremental Financing Districts
Outstanding Debt Maturities

Not issued as of 4/30/21

Date	Purpose of borrowing	Payment	Balance	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Amount	Interest rate	Dates	12/31/2021											
TIF #3 General Obligation Notes - Taxable														
\$3 005 000	General Obligation Taxable Notes 2019A		\$ 1 375 000											
2/20/2019	Principal \$3 005 000	3/1	\$ -	\$985 000	\$390 000									
	Interest 3 0 3 50	3/1 & 9/1		26 475	5 850									
Population 36 514	Annual Debt Payment			\$ 1,011,475	\$ 395,850	\$ -								
	Per Capita													
	TIF No 3 Debt Total	38	\$ 1,375,000	\$ 390,000	\$ -	\$ -								
TIF #4 Internal Advance														
\$2 500 000	Advance Sept 2020		\$ 1 300 000											
9/15/2020	Principal \$2 500 000	3/1		1 100 000	200 000									
	Interest 1 25%	3/1 & 9/1		9 375	1 250									
Population 36 514	Annual Debt Payment			1,109,375	201,250	-								
	TIF No 4 Debt Total		\$ 1 300 000	\$ 200 000	\$ -	\$ -								
TIF #5 Ballpark Commons														
2/20/2019	General Obligation Taxable Bonds 2019A													
\$10 680 000	Principal	3/1	\$ 10 680 000	510 000	550 000	1 000 000	1 000 000	1 020 000	1 100 000	1 100 000	1 100 000	1 100 000	1 100 000	1 100 000
	Interest of 2 5-3 5%	3/1 & 9/1		327,875	311,975	288,725	258,725	228,425	196,625	162,938	128,563	93,500	57,063	19,250
12/4/2019	General Obligation Taxable Bonds 2019C													
\$4 045 000	Principal	3/1	\$ 4 045 000	\$ 100 000	\$ 100 000	\$ 225 000	\$ 225 000	\$ 300 000	\$ 320 000	\$ 330 000	\$ 340 000	\$ 350 000	\$ 350 000	\$ 355 000
	Interest of 1 75-3 05%	3/1 & 9/1		97,898	96,098	92,979	88,479	82,948	76,123	68,728	60,853	52,398	43,473	34,130
12/10/2020	General Obligation Taxable Bonds													
\$9 545 000	Principal	3/1	\$ 9 545 000	\$	\$ 200 000	\$ 200 000	\$ 300 000	\$ 400 000	\$ 500 000	\$ 600 000	\$ 675 000	\$ 750 000	\$ 825 000	\$ 925 000
	Interest of 1 75 - 2 05%	3/1 & 9/1		180,335	180,335	178,335	174,335	169,335	162,335	153,335	142,335	129,585	116,835	102,973
12/4/2019	General Obligation Taxable Bonds - 2019C													
\$3 225 000	Principal	3/1	\$ 3 225 000	\$ 100 000	\$ 100 000	125 000	125 000	130 000	140 000	155 000	170 000	180 000	180 000	200 000
	Interest of 1 75-3 05%	3/1 & 9/1		83,108	81,308	79,164	76,864	73,985	71,013	67,655	63,833	59,543	54,953	49,913
Total TID5														
	Total Principal			\$710 000	\$750 000	\$1 550 000	\$1 550 000	\$1 750 000	\$1 960 000	\$2 085,000	\$2 210 000	\$2 305 000	\$2 380 000	\$2 580 000
	Total Interest			689,215	669,715	639,203	598,203	554,893	506,095	452,655	395,583	335,025	272,323	206,265
	Per Capita			\$ 1 399 215	\$ 1 419 715	\$ 2 189 203	\$ 2 148 203	\$ 2 304 693	\$ 2 466 095	\$ 2 537 655	\$ 2 605 583	\$ 2 640 025	\$ 2 652 323	\$ 2 786 265
	TIF No 5 Debt Total	753	\$ 27 495 000	\$ 26,785,000	\$ 26 035,000	\$ 24,485,000	\$ 22 935,000	\$ 21,185,000	\$ 19,225,000	\$ 17 140 000	\$ 14,930,000	\$ 12,625,000	\$ 10,245,000	\$ 7,665 000

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City of Franklin
Tax Incremental Financing Districts
Outstanding Debt Maturities

Not issued as of 4/30/21

Date Amount	Purpose of borrowing Interest rate	Payment Dates	Balance 12/31/2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
TIF# 6 - Bear Development														
2/20/2019	General Obligation Exempt Bonds 2019B													
\$6 365 000	Principal	3/1	\$ 6 365 000	160 000	215 000	270 000	370 000	515 000	535 000	560 000	575 000	595 000	615 000	630 000
	Interest 3 25-4 0 %	3/1 & 9/1		216 500	209 000	199 300	186 500	168 800	147 800	125 900	106 075	88 525	70 375	51 700
	Per Capita													
	Annual Debt Payment			\$ 376,500	\$ 424,000	\$ 469,300	\$ 556,500	\$ 683,800	\$ 682,800	\$ 685,900	\$ 681,075	\$ 683,525	\$ 685,375	\$ 681,700
12/10/2020	General Obligation Exempt Bonds													
\$3 045 000	Principal	3/1	\$ 3 045 000	-	75 000	100 000	150 000	150 000	200 000	250 000	300 000	325 000	350 000	375 000
	Interest 1 05 2 0%	3/1 & 9/1		45 753	45 003	43 253	40 753	37 753	34 253	29 753	24 253	19 628	16 165	12 171
	Per Capita													
	Annual Debt Payment			\$ 45,753	\$ 120,003	\$ 143,253	\$ 190,753	\$ 187,753	\$ 234,253	\$ 279,753	\$ 324,253	\$ 344,628	\$ 366,165	\$ 387,171
	Total Principal			160 000	290 000	370 000	520 000	665 000	735 000	810 000	875 000	920 000	965 000	1 005 000
	Total Interest			262,253	254,003	242,553	227,253	206,553	182,053	155,653	130,328	108,153	86,540	63,871
				\$ 422,253	\$ 544,003	\$ 612,553	\$ 747,253	\$ 871,553	\$ 917,053	\$ 965,653	\$ 1 005,328	\$ 1 028,153	\$ 1 051,540	\$ 1 068,871
	TIF No 6 Debt Total	258	\$ 9,410 000	\$ 9,250,000	\$ 8,960,000	\$ 8,590,000	\$ 8,070,000	\$ 7,405,000	\$ 6,670,000	\$ 5,860,000	\$ 4,985,000	\$ 4,065,000	\$ 3,100,000	\$ 2,095,000
	Annual Debt Payment													
TIF# 7 - Velo Village														
12/4/2019	Interfund Advance													
\$1 500 000	Principal	3/1	\$ 1 500 000				86 000	86 000	86 000	86 000	86 000	1 070 000		
	Interest of 1 75-3 05%	3/1 & 9/1		26 250	27 750	29 250	29 869	29 477	28 913	27 577	26 712	13 375		
	Per Capita													
	Annual Debt Payment			\$ 26,250	\$ 27,750	\$ 29,250	\$ 115,869	\$ 115,477	\$ 114,913	\$ 113,577	\$ 112,712	\$ 1,083,375	\$ -	\$ -
12/4/2019	General Obligation Taxable Notes 2019C													
\$3 030 000	Principal	3/1	\$ 3 030 000	-	-	-	95 000	100 000	100 000	100 000	2 735 000			
	Interest of 1 75-3 05%	3/1 & 9/1		72 233	72 233	72 233	72 233	71 211	69 065	66 790	32 820			
	Per Capita													
	Annual Debt Payment			\$ 72,233	\$ 72,233	\$ 72,233	\$ 72,233	\$ 166,211	\$ 169,065	\$ 166,790	\$ 2,767,820	\$ -	\$ -	\$ -
12/4/2019	General Obligation Taxable Bonds - 2019C													
\$2 060 000	Principal	3/1	\$ 2 060 000			100,000	100 000	100 000	100 000	100,000	100 000	100 000	100 000	100 000
	Interest of 1 75-3 05%	3/1 & 9/1		54 623	54 623	53 648	51 648	49 548	47 348	45 073	42 723	40 273	37 723	35 073
	Per Capita													
	Annual Debt Payment			\$ 54,623	\$ 54,623	\$ 153,648	\$ 151,648	\$ 149,548	\$ 147,348	\$ 145,073	\$ 142,723	\$ 140,273	\$ 137,723	\$ 135,073
	Total Principal					100 000	186 000	281 000	286 000	286 000	2 921 000	1 170 000	100 000	100 000
	Total Interest			153,105	154,605	155,130	153,749	150,235	145,325	139,440	102,255	53,648	37,723	35,073
				\$ 153,105	\$ 154,605	\$ 255,130	\$ 339,749	\$ 431,235	\$ 431,325	\$ 425,440	\$ 3 023,255	\$ 1 223,648	\$ 137,723	\$ 135,073
	TIF No 7 Debt Total	180	\$ 6,590,000	\$ 6,590,000	\$ 6,590,000	\$ 6,490,000	\$ 6,304,000	\$ 6,023,000	\$ 5,737,000	\$ 5,451,000	\$ 2,530,000	\$ 1,360,000	\$ 1,260,000	\$ 1,160,000
	Annual Debt Payment													
TIF #8 Business Park @ S 27th & Elm Rd														
2021	Principal \$4,300 000	3/1	\$		350 000	350 000	350 000	375 000	400 000	400 000	425 000	425 000	450 000	450 000
\$4 300 000	Est. Interest 4 50%	3/1 & 9/1		150,500	144,375	132,125	119,875	107,188	93,625	79,625	65,188	50,313	35,000	19 250
	Per Capita													
				\$ 150,500	\$ 494,375	\$ 482,125	\$ 469,875	\$ 482,188	\$ 493,625	\$ 479,625	\$ 490,188	\$ 475,313	\$ 485,000	\$ 469,250
	TIF No 8 Debt Total		\$	\$	\$ (350 000)	\$ (700 000)	\$ (1 050 000)	\$ (1 425 000)	\$ (1 825 000)	\$ (2 225 000)	\$ (2 650 000)	\$ (3 075 000)	\$ (3 525 000)	\$ (3 975 000)
	TIF Districts Total Outstandin	1 264	\$ 46,170,000	\$ 43,215,000	\$ 41,235,000	\$ 38,865,000	\$ 36,259,000	\$ 33,188,000	\$ 29,807,000	\$ 26,226,000	\$ 19,795,000	\$ 14,975,000	\$ 11,080,000	\$ 6,945,000